



# वार्षिक प्रतिवेदन Annual Report 2022-2023



भारतीय प्रबंध संस्थान सम्बलपुर  
Indian Institute of Management Sambalpur

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## 1. BOARD OF GOVERNORS



**Smt. Arundhati Bhattacharya**  
Chairman, BoG, IIM Sambalpur



**Shri. Suresh Chandra Mahapatra, IAS**  
Chief Secretary, Govt. of Odisha  
Member, BoG, IIM Sambalpur



**Shri. P. K. Banerjee**  
Joint Secretary, Mgt & MC &  
Scholarship,  
Member, BoG, IIM Sambalpur



**Prof. Mahadeo Jaiswal**  
Director  
Member, BoG, IIM Sambalpur



**Mr. Tarun Chugh**  
Bajaj Allianz Life Insurance  
Member, BoG, IIM Sambalpur



**Ms. Sucheta Mahapatra**  
MD, Branch International  
Member, BoG, IIM Sambalpur



**Mr. Prabhat Pani**  
Senior Advisor, Tata Trust  
Member, BoG, IIM Sambalpur



**Mr. Ashish Garg**  
Managing Director,  
Boston Consulting Group  
Member, BoG, IIM Sambalpur



**Mr. Jyoti Kumar Agarwal**  
Chief Financial Officer, IndiGrid  
Member, BoG, IIM Sambalpur



**Mr. Richard Rekhy**  
Ex CEO, KPMG India  
Member, BoG, IIM Sambalpur



**Prof. Chandan Chowdhury**  
Senior Associate Dean, ISB,  
Hyderabad/ Mohali  
Member, BoG, IIM Sambalpur



**Dr. Sukanyya Misra**  
Managing Director & Head,  
Payments Technology India,  
P Morgan Chase Ltd.  
Member, BoG, IIM Sambalpur



**Prof. Debendra Kumar Mahalik**  
HOD, Department of Business Administration,  
Sambalpur University  
Member, BoG, IIM Sambalpur



## 2. FROM THE DIRECTOR



Indian Institute of Management Sambalpur feel proud for its remarkable progress and has accelerated its pace of growth and all-round development during the year 2022-23.

### Admission 2022-23

The Institute entered the eighth year with much eagerness and enthusiasm to establish a position for itself in the elite group of IIMs. Established in the year 2015 with 49 students in the first batch, the Institute had an increased batch size of 197 students in the eighth batch of 2022-24. This year the girl students admitted in MBA programme is 68, which is 35% of the total admission.

The Institute has also started the two-year Executive MBA programme in 2021-23, and has entered in second batch this year. In the second batch of the Exe.MBA program of 2022-24, there were 41 working professionals admitted, comprising of 37 men and 4 women.

In the fourth batch of the Ph.D. program for the year 2022-23, four male students were admitted. In the third batch of the Executive PhD (Exe.PhD) program for the same year, 11 scholars were admitted, including one female scholar.

IIM Sambalpur is committed to be part of the national efforts to ensure fair and equitable opportunities. In addition to its steps to ensure due representation of SC, ST, OBC, EWS and DAP candidates, its PGP admission policy explicitly targets increasing of the proportion of female and non-engineering segments.

IIM Sambalpur drive for enhancing gender diversity has been a resounding success. It was first IIM to conduct the Proctored WAT and Virtual PI process, for its admission of female candidates to the MBA batch of 2022-24.

### Inauguration of MBA, Executive MBA, PhD and Executive PhD

Continuing its streak of a high gender diversity with 35 percent of female students, the handcrafted IIM Sambalpur, one of the most promising and dynamic management institutions among the new generation IIMs of the country, welcomed their MBA Class 2022-24 through an august inauguration programme. The inauguration of the Four days Induction Program for the 8th MBA batch 2022-24 was a significant event that took place on 27th July 2022 to 30th July 2022. The ceremony was marked by the presence of esteemed guests and dignitaries, like Chief Guest: Mr. O P Singh, CMD, MCL (Mahanadi Coalfields Limited), Chief Speaker: Dr. Omkar Rai, Executive Chairman of Start-up Odisha, and the Guest of Honour: Shri. Ranjan Kumar Mohapatra, Director (HR) at Indian Oil Corporation making it a memorable and impactful occasion.

IIM Sambalpur organized the inauguration of the second batch of the Executive MBA program (2022-24) on September 4th, 2022. Shri Sunil Gupta, CEO of Vedanta, was invited as the chief guest and addressed the august gathering online. Shri Krishna Padhi, Senior Vice President and HR Head of Hindalco Industries, Hirakud, delivered the keynote address, and Shri D. Murali Krishna, the founder chairman of Vikash Group of Institutions and Hospitals, was invited as a special guest. The program was organized in a hybrid mode, facilitating those who were unable to attend in person to participate virtually.



IIM Sambalpur organized the inauguration of the Commencement Program for the 4th Batch of PhD and 3rd Batch of Executive PhD (ExePhD) for the period 2022-2026 on September 17, 2022. Prof. Chandan Chowdhary, Senior Associate Dean of the Indian School of Business, Hyderabad, was invited as the chief guest. The keynote address was delivered by Prof. Kannan Govindan, Professor and Head of the Center for Sustainable Supply Chain Engineering at the Department of Technology and Innovation, University of Southern Denmark, Odense. Prof. Govindan has been recognized as a Highly Cited Researcher in "Engineering" for four consecutive years (2018-2021) by Thomson Reuters/Clarivate Analytics. The inauguration program concluded with a workshop on "Publishing in Top Tier Journals" conducted by the keynote speaker, Prof. Kannan Govindan.

### Final Placement

IIM Sambalpur's 7th MBA batch of 2021-23 has achieved a **100% Placement** for its outgoing batch of 167 students. The average salary has significantly increased by **26.06%**, reaching **Rs. 16.64 LPA**, while the median salary has also risen by 28.8%, reaching **Rs. 16.00 LPA**. The highest salary secured this year is an impressive **Rs. 64.61 LPA**, a staggering 146.7% increase from last year. The average CTC of the top 25% batch has also increased significantly, from **Rs. 18.79 LPA** to **Rs. 25.19 LPA**. Furthermore, **female students have excelled, with an average salary of 18.25 LPA**, while male candidates have an average of **15 LPA**. The highest international placement also witnessed a staggering rise to **64.19 LPA**.

This year's placement season witnessed participation from over 130 recruiters, with an increase of 56% in first-time recruiters aiming to find the best talent available on campus. The top recruiters include Microsoft, Tolaram, Adani, Vedanta, Micron, Aditya Birla, Jindal Group, Amul, GMR group, AM/NS India, Tresvista, Amazon, Accenture, Cognizant, ICICI, Cummins, Bosch, Bluestone, Deloitte, EY, PwC, Gartner, Lowe's, Fullerton, Kansai Nerolac, Akzo Nobel, Mercedes Benz, Bennett & Coleman, Crisil, Capgemini, Tata Power and many more.

### Summer Internship

At the end of first year of the programme, students are required to undertake an industry-based Summer Project for a period of 8-10 weeks. IIM Sambalpur's 8th MBA batch of 2022-24 has achieved a 100% placement for its outgoing batch of 193 students. The average salary has gone up by 6.14%, reaching **Rs. 65,382**, while the median salary has also risen, reaching **Rs. 40,000**. These impressive numbers are a testament to the institute's innovative pedagogy and unique location, which have played a crucial role in preparing students for success in the real world. The highest stipend secured this year is an impressive **Rs. 2,00,000**. The average stipend of the top 25% batch has also increased significantly from **Rs. 1,20,413** to **Rs. 1,35,270**. Furthermore, female students have excelled with an average stipend of **Rs. 69,256**, while male candidates have an average of **Rs. 63,310**. The largest batch size of the outgoing cohort participated in the placement, with Sales & Marketing emerging as the most popular sector, attracting over 49.14% of the batch, followed by Operations with 22.29%. The students were also offered prominent roles in Finance, HR, and Operations domains. The positions offered include R&D Intern, Summer Intern, social media intern, BD and Policy intern, Team manager, and so on.

This year's placement season witnessed participation from over 50 recruiters, with an increase of 36 first-time recruiters aiming to find the best talent available on campus. The top recruiters include Adani, Vedanta, Aditya Birla, Cognizant, ICICI, EY, Gartner, HDFC, Dice, V-Guard, SBI Life Insurance, RBI, Daimler, IntelliSmart Infrastructure Private Limited, Parry Enterprises, and many more.

### Library

The library (Learning Resource Centre (LRC)), with its wide range of collection of knowledge resources and innovative information services, fills an essential requisite in the intellectual pursuits of students, faculty members, and the surrounding community. IIM Sambalpur LRC, a hybrid Centre with state-of-the-art technological applications, holds knowledge resources predominantly related to management and allied subjects. The entire LRC collection of books, print journals/magazines along with its wide range of e-collection, including e-journals, e-books, online databases collection, etc., are accessible through institute range of IP address as well as remote access.

Our Institute Library is subscribing to 31 major databases, 16000 plus online journals, 5000 plus e-books. The Library is functioning 24 x 7 and serving the students, research scholars, faculty and staff members.





## Faculty Strength and Enrichment

Our future ascendance to global leadership will depend on our ability to make original contribution in various fields of knowledge and wealth creation. Fundamental and applied research is a crucial factor in this respect. It is IIM Sambalpur's resolve to lead management research in the country and help India attain global leadership in the creation and application of management knowledge. Therefore, research output will be an integral part of the Institute's academic performance evaluations. The eminence of IIM Sambalpur is an outcome of each member of IIM Sambalpur community (Faculty, Staff and Students). With this objective in mind, the Institute is continuously trying to upgrade and be relevant and useful to the needs of the changing environment. **During the year 2022-23 there are 22 full-time faculties, 06 adjunct faculties, and 60 visiting faculties have involved in an interactive teaching and learning pedagogy, including the vigorous research activities.** The institute will continue to invest in these assets in future and to establish better intellectual capital.

Academic institutions are known by their contributions towards the creation of intellectual capital and grooming high quality research and innovation. This year, the faculty members have continued to achieve recognition for their academic excellence by publishing and serving on the editorial boards of national and international journals. Our faculty members published research papers, book chapter, etc and presented papers in national and international conferences. All our faculty members are committed to publishing their research output in high quality journals and other outlets. Our faculty have published around 25 research papers in leading international journals.

## International Collaboration and Partnership

In order to retain its position as a top B-School and a highly rated global Research Organization, IIM Sambalpur has been continuously strengthening its relationship with regional as well as international Institutes. This helps the students to gain dual degree as an additional option, opportunity for international exchange and immersion programmes and learn global standards of business management strategies. IIM Sambalpur has collaborated and signed up MoUs with international institutes of Alba Business School, Greece, Munich Business School, Germany, Woosong University, Republic of Korea, American College of Greece (ACG), Antwerp Management School, Belgium, Frankfurt School of Finance and Management, Germany, CTBC Business School Taiwan, Rushford Business School, Geneva, Switzerland, American Business School, Paris, HEM Business and IT Engineering School, Tangier, Morocco, Varna University of Management, Varna, Bulgaria, IDRAC Business School, France (India Campus), Rennes School of Business, France, Copenhagen Business School, Denmark, Luxembourg School of Business, Luxembourg, University of Essex, United Kingdom, University of Bordeaux, France and Sorbonne Business School, Paris, France. **In total there are 17 international institute have been added to the MoU, in which four are made this year.**

## Partner MoU's

**IIM Sambalpur signs MoU with SIDBI to enable greater market access for artisans and weavers as per the MoU with Flipkart ~Onboarding of Weavers & Artisans on Digital Market Platform~**

On 18th October 2022, Indian Institute of Management, Sambalpur as per MoU with Flipkart has launched the **On-board process for Master weavers and Artisans in Digital Marketing platform**. The program was attended by 28 Nos of Master weavers & Artisans from Bargarh and Sambalpur district and people from media and local communities. The program was graced by Mr. Akash Mishra, Director, Government Affairs, East Region Flipkart Group; Dr. Subhransu Acharya, CGM SIDBI; Ms Monisha Banerjee, IAS, DM & Collector, Bargarh; Ms Ananya Das, IAS, DM & Collector, Sambalpur; Dr. Surendra Meher, Master Weaver; Shri. Ramkrishna Meher, Master Weaver. An MoU with SIDBI and IIM Sambalpur was also signed for Entrepreneurial capacity building for master weavers and artisans. The MoU is signed by Director, IIM Sambalpur and CGM, SIDBI.

IIM Sambalpur, with its core values of Innovation, Integrity, and Inclusiveness, is focused on nation-building and is committed to contributing to the country's development. The Institute is now working on developing solutions for artisans, weavers, & small businesses to help them grow, thrive & compete with the increasingly competitive market through digital platforms.

## Industry Interactions

IIM Sambalpur has organized several Industrial Interactions by means of guest lectures through various Clubs and Committees of the institute. This includes: Alpha Beta- The Product Management Club, Bears N Bulls – Finance Club, Consiglio – Consulting Club, Emporia– Marketing Club, HRidaya – Hr Club, R<sup>2</sup> (R-Squared) - Analytics Club, Sigmato – Operations Club, Neeti - the public policy club, Academic Committee, Career Development Committee, Industry Relations Committee, Alumni Affairs Committee, Innovation and Incubation Center, IT Committee, Library Committee.



A few notable industrial talks and events are Industry 4.0 and Global Opportunities, Self Reliance and Sustainability of Businesses in the Age of Globalism, TEDx - Ideas that Travel, Marmagya 7.0 - 'Redefining the Business Dynamics, Innovation & Incubation Center team hosted the Startup Odisha Yatra 2.0, Nirman Series and Entrepreneurial journey and challenges faced in achieving career goals.

### Events and Students Activities

IIM Sambalpur has carried several events which keeps the students and research scholars in active mode throughout the year. The Institute is organizing various events with the help and active participation of the students. The Clubs and Committees include Illuminati – The Literary Club, Natyarang - The Dramatics Club, Cyberspark - Video Games and E-Sports, Magnum Opus – Art Club, Pixel- Design and Photography Club, and Sankalp- The Social Club, Kalakriti – the Cultural committee, Sports Committee, PR and Media, Students' Affairs Council (SAC). The 8th International Yoga Day, 8th Annual Foundation Day, 76th Independence Day, 74th Republic Day, Rashtriya Ekta Diwas, 13th National Voter's Day, Vigilance Awareness Week, Samvidhan Diwas, Parakram Diwas Celebrations, Ek Bharat Shrestha Bharat, New Year Day celebrations, and the religious and regional festivals irrespective of all religions and regions.

### Digital Infrastructure and Flipped Classroom Pedagogy.

In this disruptive era, IIM Sambalpur, has built a strong foundation around 3D's (Digitalisation, De-carbonisation and Democratisation of Business), the institution is prepared for this post-digital era, following a model of blended pedagogy, combining the advantages of both online and traditional classroom education. It is also in the process of identifying other international partners.

The Institute is the first IIM to implement idea of flipped classroom, a learning environment where the basic concepts are learnt in digital mode and in the class the experiential learning happens through live project from the industry.

### Permanent Campus

Honourable Prime Minister of India, Shri Narendra Modi ji, graced the occasion and laid the foundation stone for the permanent campus of IIM Sambalpur via video conferencing on 2nd January 2021. The construction is going with the scheduled speed and as per the NBCC India team, the permanent campus of the Indian Institute of Management Sambalpur will be erected on an expansive land measuring approximately 200 acres in Basantpur village near Goshala, of Sambalpur City.

IIM Sambalpur, the campus may stand out with its remarkable integration of regional art. Notably, Odisha's traditional IKAT—a patterned textile-dyeing technique—may elegantly mapped onto the brick facade, reflecting the vibrant colours of the state's soils.

The campus may boast several key structures, including the Administration Building, Academic Blocks, Auditorium, Incubation, Innovation and Library, Faculty Block, MDP Block, which includes a Guest House, Hostels for students and research scholars, dining hall, faculty and staff residence, with all the basic amenities like Sports, Recreation, and Shopping complex. The total Phase -I construction of IIM Sambalpur is almost reaching the finishing stage and it is expected to be functional in the coming academic year 2023-24.

### Annual Accounts

As per the Annual Accounts of 2022-23, there is a surplus reserve of INR 794410216.00 in its Balance Sheet. The surplus of Income over expenditure for the financial year 2022-23 is INR 216281096.00 as reflected in the Income and Expenditure Statement. The Annual Accounts for the Financial Year 2022-23, Internal Audit Summarized report, Grant Utilization during FY 2022-23 and the Institute Budget for the FY 2022-23 is attached herewith for your perusal.

This report highlights the ongoing growth path of the institute as it strives towards realizing its vision and mission. While acknowledging our progress, it's important to recognize that our journey ahead is extensive. I extend my heartfelt gratitude to our Chairman, Board of Governors, Smt. Arundhati Bhattacharya, esteemed Board Members, dedicated Faculty, Staff, and Students for their unwavering support and invaluable contributions to the Institute's endeavours.

I express sincere appreciation to the Ministry of Education, Government of India, and the Government of Odisha for their steadfast support and timely assistance. Additionally, I extend thanks to all stakeholders, including recruiters from diverse sectors of society, for their continued support and assistance during the Institute's growth phase.

With such robust support and collaboration, we remain committed to our mission of nurturing talent at IIM Sambalpur and providing students with optimal opportunities for success.

**Prof. Mahadeo Jaiswal**

Director, IIM Sambalpur





### 3. ABOUT IIM SAMBALPUR



Indian Institute of Management Sambalpur (IIM Sambalpur) was registered as a Society under Societies Registration Act, XXI of 1860 on August 19, 2015. The present campus of IIM Sambalpur has been placed at Sambalpur University Campus, Jyoti Vihar, Burla.

Honourable Prime Minister of India, Shri Narendra Modi ji, graced the occasion and laid the foundation stone for the permanent campus of IIM Sambalpur via video conferencing on 2nd January 2021. The construction is going with the scheduled speed and as per the NBCC India team, the permanent campus of the Indian Institute of Management Sambalpur will be erected on an expansive land measuring approximately 200 acres in Basantpur village near Goshala, of Sambalpur City.

Inspired by the vision of Prof. Mahadeo Jaiswal, the founding director of IIM Sambalpur, the campus may stand out with its remarkable integration of regional art. Notably, Odisha's traditional IKAT—a patterned textile-dyeing technique—may elegantly mapped onto the brick facade, reflecting the vibrant colours of the state's soils.

The campus may boast several key structures, including the Administration Building, Academic Blocks, Auditorium, Incubation, Innovation and Library, Faculty Block, MDP Block, which includes a Guest House, Hostels for students and research scholars, dining hall, faculty and staff residence, with all the basic amenities like Sports, Recreation, and Shopping complex. The total Phase -I construction of IIM Sambalpur is almost reaching the finishing stage and it is expected to be functional in the coming academic year 2023-24.

The present IIM Sambalpur Institute is Located amidst hills and farmlands of Jyoti Vihar, Burla, the campus of IIM Sambalpur is peaceful and far away from the hubbub of the metropolis. Along with this peace, the lives of IIM Sambalpur revolve around classes, assignments, presentations and exams. Meeting the not-so-elastic deadlines for these components of evaluation is what majorly makes up for most of the time a day here. Students at IIM Sambalpur run a number of student committees and clubs. The Institute has academic committee, which acts as a liaison between the faculty and the students. This Committee puts forward the issues pertaining to academic curriculum and students' incessant requests for deadline extensions. The Institute also has Cultural and Sports Committee to lighten the ambience and foster much needed interaction between the batch mates.

Life here is hectic but it is never mundane. Students spend the leisure time playing cricket, badminton and TT, visiting Sambalpur city in search of alternative cuisine or to catch a movie at the last minute or simply taking long walks in and around the campus. City is located at a distance of approximately 15 kilometres from the campus where we commute using the Institute bus. Apart from the rigorous curriculum, the Institute also gets access to the best faculty in the IIM System. The depth of knowledge of the Professor and the sheer ease with which they handle the course both astounds and inspires us. Students do not need to be told to study, it comes naturally after seeing the amount of efforts being put in by the professors. After the classes are over, one can always find students burning the midnight oil in the rapidly growing library. In collaboration with the Institute authorities, students host a number of activities to facilitate their overall development.



As we take our initial steps into the world of Management Education, our distinctive approach holds Innovation, Integrity and Inclusion as fundamentals to mould it into an Institute of National Importance. Our main emphasis is to reach out and explore unconventional areas through entrepreneurial and novel approaches.

The world is competitive and we at IIM Sambalpur would like to take up the challenge through our action-centric research, value-based consulting and experiential learning pedagogy. The knowledge and values, that we wish to impart at IIM Sambalpur, aim to develop professional business acumen while making our students versatile human beings and proud citizens of the Nation.

The current economic scenario of our country is brimming with endless opportunities. Apart from Corporate Giants, avant-garde Startups endorsed by stakeholders, inclusive of the Government itself, provide a rich platform wherein many of our students would like to take the path of job creators as entrepreneurs. We strive to instil a holistic mindset of sustainable and socially inclusive growth in all the endeavours taken up by all of our stakeholders.

Since April 2017, IIM Sambalpur has started its journey under the able leadership of the Founder Director, Prof. M.P. Jaiswal with the new aspiration of developing the next generation of leaders with the Vision: "To be an Institute par Excellence in nurturing Responsible Leaders with an Entrepreneurial Mind-set" based on three core values related to Management 3.0: Innovation, Inclusiveness, and Integrity. The **Mission** of the Institute is

- To create knowledge in management and business through impactful research and collaboration
- To disseminate knowledge using disruptive pedagogies to enhance the professional skills of participants
- To collaborate with industry, government, society, and academic institutions globally to strengthen the entrepreneurial capacity of the country

IIM Sambalpur focuses on action-centric research, value-based consulting, executive development programmes, and experiential learning pedagogy to enable the students as well as the corporate participants to learn the mantra of sustaining in today's highly competitive and volatile business environment. IIM Sambalpur is committed to catering to the needs of industry, society, government, and the country with its rich knowledge base.

### Academic Programmes:

#### MASTER OF BUSINESS ADMINISTRATION (FULL TIME)

##### Programme Objective

Master of Business Administration (MBA) programme aims to:

- Prepare students to acquire the conceptual and social skills to take on managerial responsibilities and effectively implement them in the competitive business environment.
- Groom students to take up entrepreneurial challenges leading to societal and national development.

The Master of Business Administration at IIM Sambalpur is a two-year full-time residential programme, each year consisting of three terms. While transiting from the first to the second year, the participant spends eight weeks on a summer project in a business organization. The academic year begins in June/July and ends in March/April of the following year.

The programme aims to groom the participants as global responsible leaders with a profound capacity to learn and adapt in a national and international business context; an orientation towards achieving excellence with maintaining high ethical standards; and a capacity to work efficiently and effectively both individually and in groups.





The MBA curriculum at IIM Sambalpur provides participants with an ideal platform to augment their knowledge, skills, ability, and attitude for making themselves ready to take up challenging roles in the professional world. It is structured to harness and synergize management understanding and techniques, through courses offered by scholarly faculty members of IIM Sambalpur and other top-notch institutions of the country including older IIMs. A blended learning method, e.g., a combination of online and traditional classroom methods in the form of flipped classroom, a blend of academic theory with experiential learning in the form of live projects, a combination of self-learning and peer-learning is adopted to hone the skills of the participants.

The MBA programme at IIM Sambalpur is designed with the three governing principles, viz., innovation, inclusion, and integrity.

## Other Academic Programmes:

### Executive MBA:

The first batch of the two-year Executive MBA (Exe.MBA) program at IIM-Sambalpur started on 28th Aug 2021 with 54 students, including 45 men and nine women, all of whom are working professionals. In the second batch of the Exe.MBA program for the year 2022-23, there were 41 working professionals admitted, comprising of 37 men and 4 women.

Executive MBA program is designed to capture the dimension of futuristic organizations with an immersive and active learning experience to equip future leaders. The program will benefit those having a strong entrepreneurial mindset and leverage upon various GoI initiatives like Atmanirbhar Bharat, Make in India and Start-up India. The entire spectrum of program will cover emerging global trends, international interface, align with the government eco-system, and transform opportunities into actions. The program shall emphasize more on people management and digital transformation.

The campus is surrounded by a large number of big industries such as MCL, HINDALCO, Vedanta, TATA'S, NTPC, L&T, etc. which provide opportunities on real-life experiential learning for students of IIM Sambalpur.

## Programme Objectives

The predominant goal of the Program is to help the participants enhance their entrepreneurial skills and strategies to take organization at next-level and to activate their personal development and emerge as responsible Leaders. The specific objectives are as under:

- Develop entrepreneurial skills to adapt ever-changing business environment and apply the concepts of business management.
- Ability to integrate innovative ideas across functional areas to diagnose and solve complex business problems.
- Acquire deeper insights on managing people and digital transformation to act as strong organizational leaders.
- Ability to take a big picture approach with innovation and inclusiveness as quintessential for senior managers.

## Programme Structure:

The predominant goal of the Program is to help the participants enhance their entrepreneurial skills and strategies to take organization at next-level and to activate their personal development and emerge as responsible Leaders. The specific objectives are as under:

Total 750 hours of classroom teaching, 450 hours in the first year, and 300 hours in the second year.

- o Module 1 – Term I, II & III – 450 hours of core courses
- o Module 2 – Term IV & V – 180 hours of elective courses
- o Module 3 – Term VI – 90 hours of compulsory advance courses
- o Project – 30 hours

- Blended learning model with a combination of online and offline classroom modes
- In-campus visit at the beginning of first year and second year.
- Weekend classes or/and evening classes on weekdays
- Course delivery would include an eclectic mix of Flipped classrooms, case-based methods of teaching, simulations, problem-solving exercises, assignments, roleplay, and in-class discussions.



## Research Programmes: PhD and Executive PhD

IIM Sambalpur also offers PhD and Executive PhD programs. In the fourth batch of the Ph.D. program for the year 2022-23, four male students were admitted. In the third batch of the Executive PhD (Exe.PhD) program for the same year, 11 scholars were admitted, including one female scholar.

Indian Institute of Management (IIM) Sambalpur, an Institute of national importance aims at imparting management education through an unconventional and novel approach. IIM Sambalpur's vision is to create responsible leaders with entrepreneurial mind-set with Innovation, Integrity and Inclusion as its core operating principles.

Ph.D Programme admits students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research. The doctoral programme prepares students for a career in academia or research positions in industry.

IIM Sambalpur Executive Ph.D. Programme is a unique doctoral programme (Ph.D.) in management designed specifically for working professionals with a minimum of five years of full-time work experience. The Programme intends to provide industry professionals an opportunity to build career in academia.

## MBA ADMISSION

The MBA - Post Graduate Programme (PGP) commenced on September 23, 2015 and at present it reached 8th batch. The following table reads the number students admitted in each PGP batch.

SNo	Batch and Year	Number of Students	SNo	Batch and Year	Number of Students
1	First Batch – 2015 - 17	49	5	Fifth Batch 2019 -21	95
2	Second Batch – 2016 - 18	49	6	Sixth Batch 2020 -22	157
3	Third Batch 2017 - 19	60	7	Seventh Batch 2021 -23	172
4	Fourth Batch 2018 -20	92	8	Eighth Batch 2022 - 24	197

## MBA 2022-24 (FULL TIME) - BATCH PROFILE :

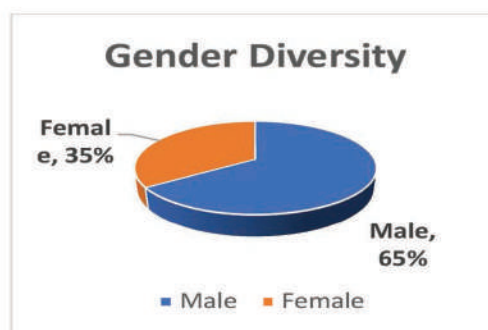
The batch profile of MBA 2022-24 at IIM Sambalpur is as follows :-

## CATEGORY WISE DISTRIBUTION

BATCH Profile			
Category	Female	Male	Grand Total
EWS	12	25	37
GENERAL	33	34	67
NC-OBC	11	40	51
SC	10	21	31
ST	2	9	11
Grand Total	68	129	197

## GENDER DIVERSITY

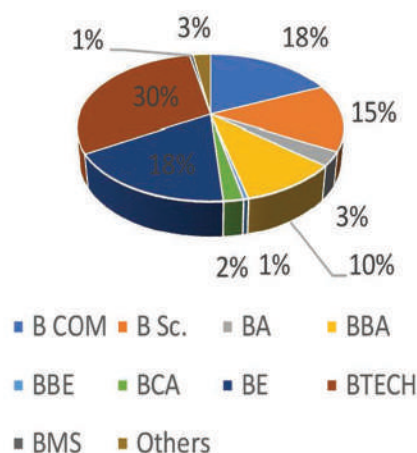
Male	Female	Grand Total
129	68	197
Gender Diversity		
Male	65%	
Female	35%	



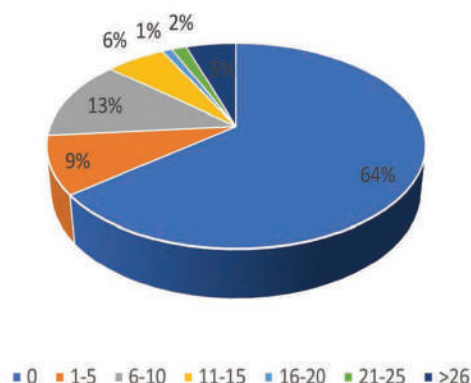


**EDUCATIONAL BACKGROUND**

Educational Background	%	Total student Count
B COM	18%	36
B Sc.	15%	29
BA	3%	6
BBA	10%	20
BBE	1%	1
BCA	2%	4
BE	18%	35
BTECH	30%	60
BMS	1%	1
Others	3%	5
<b>Total</b>		<b>197</b>

**Educational Background****WORK EXPERIENCE**

Work Experience Slab	%	Total
0	64%	127
1-5	9%	18
6-10	13%	25
11-15	6%	12
16-20	1%	2
21-25	2%	3
>26	5%	10
<b>Total</b>		<b>197</b>

**Work Experience****MBA 2022-24 CURRICULUM****MBA First Year**

The duration of MBA is two academic years. Each academic year normally begins in June/July and ends in March/April and consists of Three Terms. The students have to mandatorily attend a summer internship programme at the end of IIIrd term for a period of 8-10 weeks (during April to June). Each course in the IIM Sambalpur is structured around the concept of credits. Each credit represents 10 hours of contact sessions such that a full course of 3 credits requires 30 hours of classroom instructions and interaction. Instructors choose from multiple pedagogical tools, including lecture discussions, case methods, computer-based simulations, projects, class preparations, case analysis, video conferencing, flipped classroom and e-learning to facilitate students in their courses.



## MBA Second Year

### Elective Courses:

The elective courses are offered during the IVth, Vth and VIth terms of the programme. The final decision on the specific set of elective courses to be offered in each term rests with the PGP Executive Committee of IIM Sambalpur. The Committee normally takes this decision based on recommendations of the Area Chair in the Institute. The electives are offered in the following domains :-

- Accounting & Finance
- Marketing Management
- Operations Management
- Economics
- Information System Management
- OB & Human Resource Management
- Policy and Strategic Management

## MBA CURRICULUM - FIRST YEAR

The duration of MBA at IIM Sambalpur is two academic years. Each academic year normally begins in June/July and ends in March/April and consists of three Terms. The students go for summer internship at the end of IIIrd Term for a period of 8-10 weeks (during April to June). Each course is structured around the concept of credits and each credit represents 10 hours of contact sessions such that a full course of 3 credits requires 30 hours of classroom instructions & interaction. Instructors choose from multiple pedagogical tools including lecture-discussions, case methods, computer-based simulations, projects, class preparations, case analysis, video conferencing, e-learning to facilitate learning in their courses. All the courses offered during the First year are Core Courses. The 1st year credit requirements are as follows :-

### First Year Credit Requirements

Term	Credit
I	21
II	21
III	18
<b>Total</b>	<b>60</b>

**Non-Credit Courses:** Non-credit courses are offered to the participants to enhance their learning in a particular area. It is compulsory for the student to pass the non-credit course and be eligible for award of MBA degree. A non-credit course does not have any fixed credit but it has fixed sessions to be attended by all the students. The students are also subject to the evaluation procedure but the marks scored would not be counted for the TGPA/CGPA purpose. The students will be declared only as PASS/FAIL in these courses based on their performance and the same would be annotated in their transcripts accordingly.



The Course structure for the First Year is as follows:

TERM-I			TERM-II		
Sl No.	Course	No. of credits	Sl No.	Course	No. of credits
1	Financial Accounting	3	1	Operations Management-I	3
2	Micro Economics	3	2	Macro-Economic Analysis	3
3	Organizational Behavior-I	3	3	Marketing Management-II	3
4	Quantitative Techniques-I	3	4	Organizational Behaviour –II	3
5	Business Communication	3	5	Quantitative Techniques – II	1.5
6	Marketing Management-I	3	6	Management Accounting	1.5
7	Managerial Computing	1.5	7	Written Analysis and Communication	3
8	Legal Aspects of Business	1.5	8	Financial Management-I	3
	<b>Non-Credit Course</b>			<b>Non-Credit Course</b>	
	Data Analysis Using SPSS (10 Sessions)			Entrepreneurial Orientation (10 Sessions)	
	<b>Total Credit</b>	<b>21</b>		<b>Total Credit</b>	<b>21</b>
TERM-III			<b>Total Credit in First Year (21+21+18) = 60</b>		
Sl No.	Course	No. of credits			
1	Financial Management-II	3			
2	Operations Management-II	3			
3	Human Resource Management	3			
4	Management Information System	3			
5	Strategic Management	3			
6	Marketing Research	1.5			
7	Business Ethics	1.5			
	<b>Non-Credit Course</b>				
	Design Thinking (10 Sessions)				
	Immersion Project - CSR and Sustainability (10 Sessions/As reqd)				
	<b>Total Credit</b>	<b>18</b>			



## MBA CURRICULUM – SECOND YEAR

During the 2nd year, elective courses are offered from multiple areas viz. Accounting & Finance, Economics, Information System Mgt, Marketing Mgt, OB & HRM, Operations Mgt, Policy & Strategic Mgt spread over the IVth, Vth and VIth terms. The final decision of the specific set of elective courses to be offered in each term rests with the PGP Executive Committee of IIM Sambalpur. The Committee normally takes this decision based on recommendations of the Area Chair in the Institute. The tentative list of area-wise electives to be offered during the second academic year are as follows:..

ELECTIVE LIST (BATCH 2021-23) ACADEMIC YEAR 2022-23			
Sl. No	Courses	Area	Term
1	Advanced Financial Statement Analysis	Accounting & Finance	IV
2	Financial Services (PEVC & FS)	Accounting & Finance	IV
3	Investment Banking (IB)	Accounting & Finance	IV
4	Options Futures and Derivatives (OFD)	Accounting & Finance	IV
5	Security Analysis and Portfolio Management (SAPM)	Accounting & Finance	IV
6	Data Visualization	Information System Management	IV
7	Data Warehouse & Business Intelligence	Information System Management	IV
8	IT driven business transformation: Strategies for consulting	Information System Management	IV
9	Advanced Marketing Research (AMR)	Marketing Management	IV
10	Consumer Behaviour (CB)	Marketing Management	IV
11	FMCG Marketing	Marketing Management	IV
12	Integrated Marketing Communication (IMC)	Marketing Management	IV
13	Product and Brand Management (PBM)	Marketing Management	IV
1	Organizational Transformation & Change	Organizational Behaviour and Human Resource Management	IV
2	Rewards and Performance Management System	Organizational Behaviour and Human Resource Management	IV
16	Decision Making Techniques	Operations Management	IV
17	Logistics and Supply Chain Management (LSCM)	Operations Management	IV
18	Business Models (BMD)	Policy & Strategic Management	IV
19	Managing Consulting Business, A Practitioner's Perspective	Policy & Strategic Management	IV
20	Technology, Innovation and Strategy	Policy & Strategic Management	IV

**Credit Requirement in the Second Year:**

In the second year of the programme, each student must earn a minimum of 48 credits through the courses offered. The Term-wise as well as overall minimum and maximum credit requirement is given in the table below. Students must ensure that they have earned an overall credit of 48 for becoming eligible to graduate.

**Second Year Credit Requirements**

Term	Minimum Credit	Maximum Credit
IV	18	21
V	18	21
VI	12	12
<b>Total</b>	<b>48</b>	<b>54</b>

**FEE STRUCTURE OF MBA 2022-24**

<b>Revised Fee Structure for Batch 2022-24</b>					
<b>Fees in INR</b>					
SI.	Heads	PGP-II	Instalments		
No		2023-24	1	2	3
1	Tuition Fee	525000	175000	175000	175000
	Hostel Charges	65000	20000	20000	25000
	<b>Total (Course Fee)</b>	<b>590000</b>	<b>195000</b>	<b>195000</b>	<b>200000</b>
2	Refundable Caution Deposit*	-	-	-	-
3	Mess Deposit**	63000	21000	21000	21000
	<b>Grand Total</b>	<b>653000</b>	<b>216000</b>	<b>216000</b>	<b>221000</b>
<b>Fees for NRI Candidates in INR</b>					
SI.	Heads	PGP-II	Instalments		
No		2023-24	1	2	3
1	Tuition Fee	880000	290000	290000	300000
	Hostel Charges	95000	30000	30000	35000
	<b>Total (Course Fee)</b>	<b>975000</b>	<b>320000</b>	<b>320000</b>	<b>335000</b>
2	Refundable Caution Deposit*	-	-	-	-
3	Mess Deposit**	63000	21000	21000	21000
	<b>Grand Total</b>	<b>1038000</b>	<b>341000</b>	<b>341000</b>	<b>356000</b>
* To be refunded at the end of the Programme, after adjusting the dues (if any)					
**The Mess Deposit amount is subject to vary depending on the service provider's charges					



## INDUCTION PROGRAMME OF 8TH BATCH OF MBA 2022-24

Continuing its streak of a high gender diversity with 35 percent of female students, the handcrafted IIM Sambalpur, one of the most promising and dynamic management institutions among the new generation IIMs of the country, welcomed their MBA Class 2022-24 through an august inauguration programme. The inauguration of the Four days Induction Program for the 8th MBA batch 2022-24 at IIM Sambalpur was a significant event that took place on 27th July 2022 to 30th July 2022. The ceremony was marked by the presence of esteemed guests and dignitaries, making it a memorable and impactful occasion.

- **Chief Guest:** Mr. O P Singh, CMD, MCL (Mahanadi Coalfields Limited), brought his expertise and insights from the corporate world to inspire and guide the incoming MBA batch.
- **Chief Speaker:** Dr. Omkar Rai, Executive Chairman of Start-up Odisha, shared valuable perspectives on entrepreneurship, innovation, and the business landscape, setting the tone for a dynamic learning journey ahead.
- **Guest of Honour:** Shri. Ranjan Kumar Mohapatra, Director (HR) at Indian Oil Corporation, added depth to the event with his experience in human resources and leadership development, offering invaluable advice to the aspiring management professionals.
- **Director of IIM Sambalpur:** Prof. Mahadeo Prasad Jaiswal, as the Director of IIM Sambalpur, played a pivotal role in orchestrating the induction program and ensuring a seamless transition for the new MBA batch.

The presence of faculty members, staff, students, research scholars, and the support of parents and family members added a sense of community and encouragement to the event, emphasizing the collaborative and inclusive spirit of the institution.

Overall, the inauguration ceremony symbolized the beginning of an exciting journey for the MBA students, marked by learning, growth, and opportunities to engage with industry stalwarts and thought leaders.



Induction Programme of 8th Batch of MBA 2022-24: "Connect with Local Administration"  
Guests of Honour: Ms Ananya Das, IAS, District Collector, Sambalpur





Ms. Ananya Das, IAS, District Collector, Sambalpur







Prof. Mahadeo Jaiswal, Director, IIM Sambalpur Felicitating Mr. O P Singh, CMD, MCL



Prof. Mahadeo Jaiswal, Director, IIM Sambalpur felicitating Dr. Omkar Rai, Executive Chairman, Startup Odisha





## Inauguration of ExeMBA

IIM Sambalpur organized the inauguration of the second batch of the Executive MBA program (2022-24) on September 4th, 2022. Shri Sunil Gupta, CEO of Vedanta, was invited as the chief guest and addressed the august gathering online. Shri Krishna Padhi, Senior Vice President and HR Head of Hindalco Industries, Hirakud, delivered the keynote address, and Shri D. Murali Krishna, the founder chairman of Vikash Group of Institutions and Hospitals, was invited as a special guest. Prof Mahadeo Jaiswal, Director of IIM Sambalpur, delivered the welcome address, and Program Shikha Bhardwaj gave an introductory speech about the Executive MBA program. Towards the conclusion of the event, Prof Atri Sengupta delivered a vote of thanks.

The programme was organized in a hybrid mode. Despite being held on a Sunday, most of the participants, including faculty members, staff, and students, attended the program in-person. The newly joined Executive MBA students are enthusiastic about exploring the new campus and witnessing its progress.





**Inauguration Of Executive MBA Batch 2022-24**  
**Special Guest: Shri D. Murali Krishna, Founder Chairman of Vikash Group of Institution**



**Prof. Mahadeo Jaiswal Felicitating**  
**Shri. D Murali Krishna, Founder Chairman of Vikash Group of Institution**







### PhD and Executive PhD Inauguration: 17-09-2022

The inauguration of the Commencement Program for the 4th Batch of PhD and 3rd Batch of Executive PhD (ExePhD) for the period 2022-2026 took place on September 17, 2022. Prof. Mahadeo Jaiswal, Director of IIM Sambalpur, delivered a welcoming speech to the distinguished guests and the august gathering. Prof. Chandan Chowdhary, Senior Associate Dean of the Indian School of Business, Hyderabad, was invited as the chief guest.

The keynote address was delivered by Prof. Kannan Govindan, who currently serves as a Professor and Head of the Center for Sustainable Supply Chain Engineering at the Department of Technology and Innovation, University of Southern Denmark, Odense. He is also a Distinguished Professor at the China Institute of FTZ Supply Chain and the Head of the Intelligent Supply Chain Center. Prof. Govindan has been recognized as a Highly Cited Researcher in "Engineering" for four consecutive years (2018-2021) by Thomson Reuters/Clarivate Analytics. He has authored or co-authored over 350 international journal articles with more than 42,300 citations and an H-index of 111, published in leading journals such as Nature, Omega, Decision Sciences, European Journal of Operational Research, and many more.

Prof. Divya Choudhary, Chairperson of the PhD/Ex-PhD program, provided an introduction to the PhD and Ex-PhD programs. Concluding the session, Prof. Atri Sengupta delivered a vote of thanks to all the participants. The overall inauguration program concluded with a workshop on "Publishing in Top Tier Journals" conducted by the keynote speaker, Prof. Kannan Govindan.



Inauguration of PhD & Executive PhD 4th Batch





Prof. Mahadeo Jaiswal with Prof. Kannan Govindan, Professor and Head of the Center for a Sustainable Supply Chain Engineering at the Department of Technology and Innovation, University of Southern Denmark, Odense



Students of PhD & Executive PhD





## SUMMER INTERNSHIP

At the end of first year of the programme, students are required to undertake an industry-based Summer Project for a period of 8-10 weeks. The Placement Cell of the Institute provides necessary support in arranging suitable assignments. The Summer Internship is intended to provide students an opportunity to apply management principles learned during the first year and get first-hand experience of industry with a new perspective. Summer Internship is a compulsory requirement and without completing it successfully, no student shall be eligible to register for or complete the second year of the programme. At the time of the fourth Term registration, students will be required to produce a Summer Internship Completion Certificate from the organizations in which they interned. The students will also be required to submit a completed feedback form from these Summer Internship Organizations to the Placement Office. The registration for the IVth Term will initially be done on a provisional basis. This provisional registration will be confirmed subsequently, subject to clearance from the Placement Office, about the Summer Internship undertaken by students based on the certificate and the formal feedback received. If the Summer Internship requirement is not fulfilled, the provisional registration will be cancelled.

IIM Sambalpur's 8th MBA batch of 2022-24 has achieved a 100% placement for its outgoing batch of 193 students. The average salary has gone up by 6.14%, reaching Rs. 65,382, while the median salary has also risen, reaching Rs. 40,000. These impressive numbers are a testament to the institute's innovative pedagogy and unique location, which have played a crucial role in preparing students for success in the real world.

The highest stipend secured this year is an impressive Rs. 2,00,000. The average stipend of the top 25% batch has also increased significantly from Rs. 1,20,413 to Rs. 1,35,270. Furthermore, female students have excelled with an average stipend of Rs. 69,256, while male candidates have an average of Rs. 63,310.

The largest batch size of the outgoing cohort participated in the placement, with Sales & Marketing emerging as the most popular sector, attracting over 49.14% of the batch, followed by Operations with 22.29%. The students were also offered prominent roles in Finance, HR, and Operations domains. The positions offered include R&D Intern, Summer Intern, social media intern, BD and Policy intern, Team manager, and so on.

This year's placement season witnessed participation from over 50 recruiters, with an increase of 36 first-time recruiters aiming to find the best talent available on campus. The top recruiters include Adani, Vedanta, Aditya Birla, Cognizant, ICICI, EY, Gartner, HDFC, Dice, V-Guard, SBI Life Insurance, RBI, Daimler, IntelliSmart Infrastructure Private Limited, Parry Enterprises, and many more.

Prof. Mahadeo Jaiswal, Director IIM Sambalpur, expressed his gratitude towards the industry stalwarts for their support and belief in the caliber of students and the institute's unique academic culture. Overall, the outstanding placements of the 2022-24 batch at IIM Sambalpur demonstrate the institute's commitment to providing students with the skills and knowledge needed to succeed in their chosen careers.



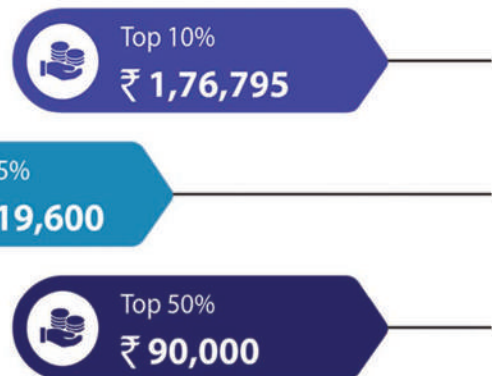
## SUMMER PLACEMENT HIGHLIGHTS



### AVERAGE

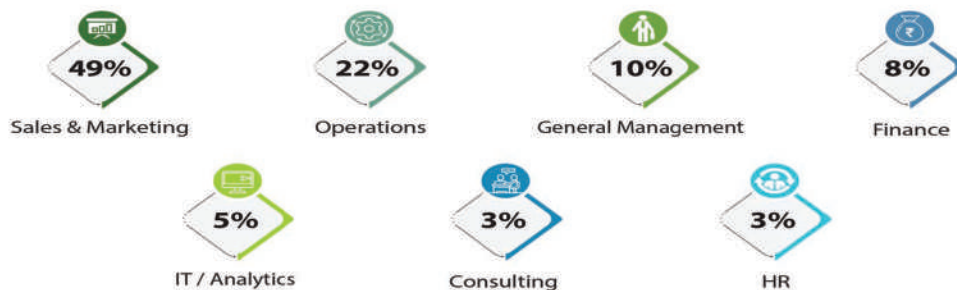


### MEDIAN

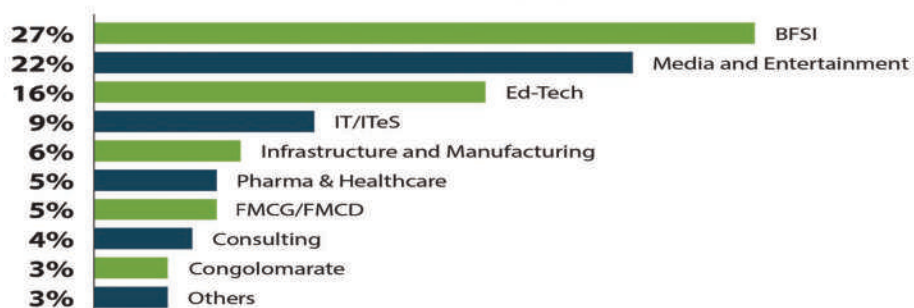


## PLACEMENT HIGHLIGHTS

### DOMAIN WISE PLACEMENT



### SECTOR WISE PLACEMENT

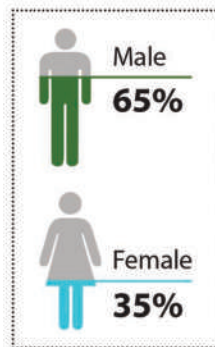


# BATCH HIGHLIGHTS

## BATCH STRENGTH



## GENDER RATIO



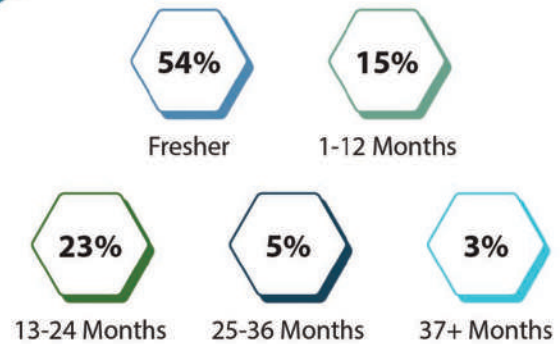
## GENDER WISE AVG PLACEMENT



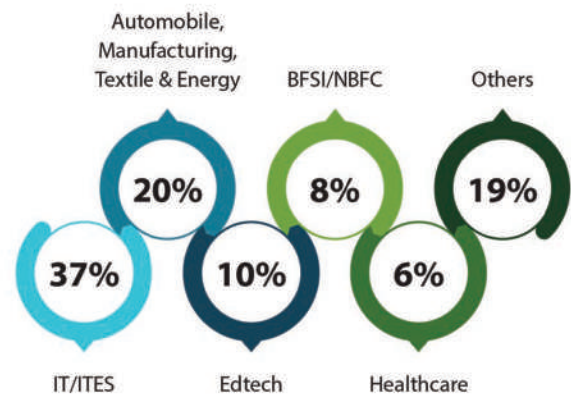
## NO OF FEMALE STUDENTS IN



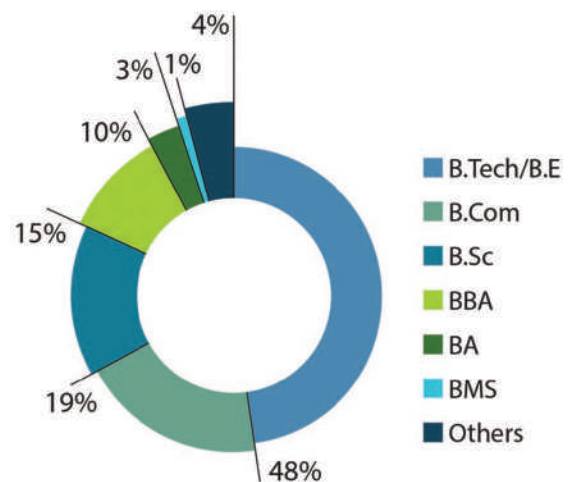
## WORK EXPERIENCE



## WORK EXPERIENCE SECTOR



## ACADEMIC DIVERSITY





# PROMINENT PARTICIPATING COMPANIES

			adani™	ADITYA BIRLA CAPITAL
ICICI Bank	EY	cognizant	Gartner®	SBI
HDFC BANK	DAIMLER	भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA	TVS	SWIGGY
vedanta transforming for good	IntelliSmart A JV of NIF and EESL	Manyavar	DECATHLON	Delphi Technologies
V-GUARD	dice	tcs TATA CONSULTANCY SERVICES	Jio CREATIVE LABS	ZVERSAL
PARRY ENTERPRISES	GALDERMA	BRILLARE® (B)	SOULFLOWER®	stepupwards
	LetsEndorse IDEAS.ACTION.IMPACT	CARNIVAL GROUP	DP JAIN™	IDC ANALYZE THE FUTURE
taxilla	CLSA	SMFA	WalkingTree	INKER ROBOTICS

And Many More...

## Final Placement Report: MBA Batch (2021-2023)

IIM Sambalpur's 7th MBA batch of 2021-23 has achieved a 100% placement for its outgoing batch of 167 students. The average salary has significantly increased by 26.06%, reaching Rs. 16.64 LPA, while the median salary has also risen by 28.8%, reaching Rs. 16.00 LPA. The highest salary secured this year is an impressive Rs. 64.61 LPA, a staggering 146.7% increase from last year. The average CTC of the top 25% batch has also increased significantly, from Rs. 18.79 LPA to Rs. 25.19 LPA. Furthermore, female students have excelled, with an average salary of 18.25 LPA, while male candidates have an average of 15 LPA. The highest international placement also witnessed a staggering rise to 64.19 LPA.

This year's placement season witnessed participation from over 130 recruiters, with an increase of 56% in first-time recruiters aiming to find the best talent available on campus. The top recruiters include Microsoft, Tolaram, Adani, Vedanta, Micron, Aditya Birla, Jindal Group, Amul, GMR group, AM/NS India, Tresvista, Amazon, Accenture, Cognizant, ICICI, Cummins, Bosch, Bluestone, Deloitte, EY, PwC, Gartner, Lowe's, Fullerton, Kansai Nerolac, Akzo Nobel, Mercedes Benz, Bennett & Coleman, Crisil, Capgemini, Tata Power and many more.

These impressive numbers are a testament to the institute's innovative pedagogy and unique location, which have played a crucial role in preparing students for success in the real world.

## PLACEMENT HIGHLIGHTS



### AVERAGE



### MEDIAN





# PLACEMENT HIGHLIGHTS

## RECRUITERS



**33%**

Increase in companies visited

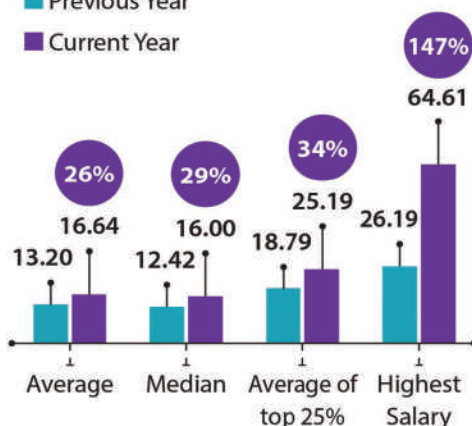


**44%**

Increase in new recruiters

## INCREASE FROM THE PREVIOUS YEAR

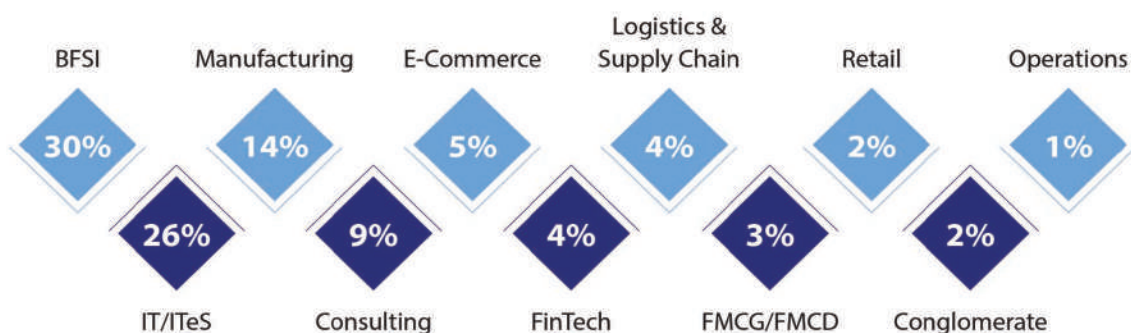
■ Previous Year  
■ Current Year



## DOMAIN WISE PLACEMENT



## SECTOR WISE PLACEMENT

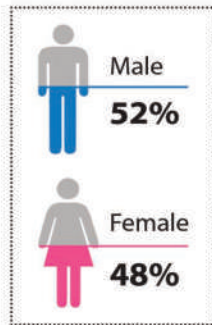


# BATCH HIGHLIGHTS

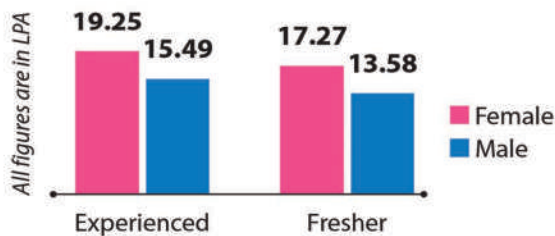
## BATCH STRENGTH



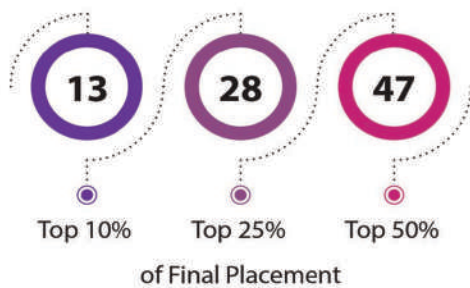
## GENDER RATIO



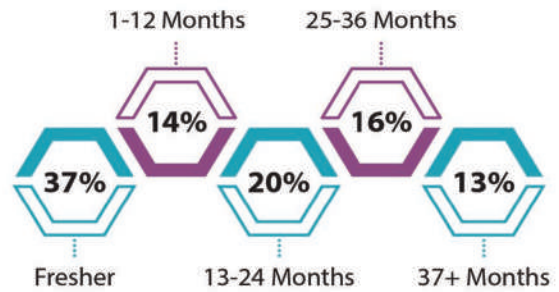
## GENDER WISE AVG PLACEMENT



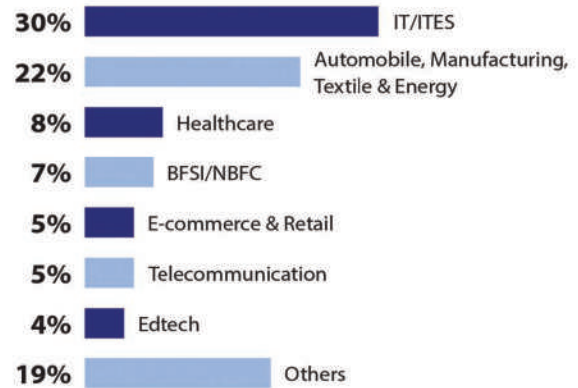
## NO OF FEMALE STUDENTS IN



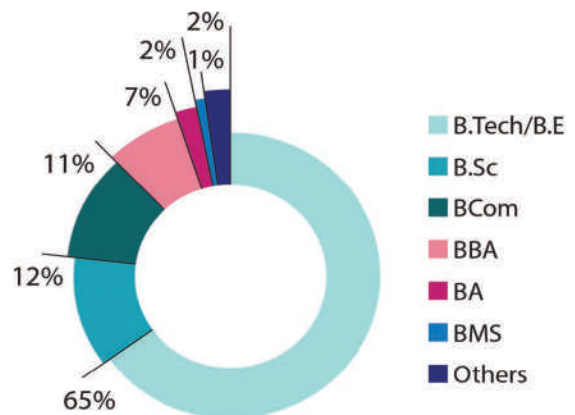
## WORK EXPERIENCE



## WORK EXPERIENCE SECTOR



## ACADEMIC DIVERSITY





## Full Time and Adjunct Faculty:

Sl. No	Name	Gender	Full Time/Adjunct	Date of Joining	Designation	Area
1	Ashutosh Kumar Tripathi	Male	Full Time	14-07-2017	Assistant Professor	Economics
2	Atri Sengupta	Female	Full Time	17-07-2017	Associate Professor	OB & HRM
3	Diptiranjana Mahapatra	Male	Full Time	15-01-2018	Associate Professor	Strategic Management & Public Policy
4	Sumita Sindhi	Female	Full Time	01-03-2018	Assistant Professor	Strategic Management
5	Soumya Guha Deb	Male	Full Time	02-07-2018	Professor	Finance
6	Rahul Kumar(I)	Male	Full Time	03-06-2019	Assistant Professor	Information System Management
7	Balamurugan Annamalai	Male	Full Time	11-07-2019	Assistant Professor	Marketing Management
8	Divya Choudhary	Female	Full Time	09-09-2019	Assistant Professor	Operation Management
9	Merlin Nandi	Female	Full Time	01-11-2019	Assistant Professor	Information System Management
10	Poonam Kumar	Female	Full Time	17-08-2020	Assistant Professor	Marketing
11	Shikha Bhardwaj	Female	Full Time	07-09-2020	Assistant Professor	OB & HR
12	Sakhhi Chhabra	Female	Full Time	28-09-2020	Assistant Professor	Marketing
13	Pravesh Kumar Padamwar	Male	Full Time	12-10-2020	Assistant Professor	Marketing
14	Bhumika Gupta	Female	Full Time	02-03-2021	Assistant Professor	OB & HR
15	Ramakrushna Padhy	Male	Full Time	19-05-2021	Assoct	Operation Management
16	Sangita Choudhary	Female	Full Time	03-01-2022	Assistant Professor	Finance
17	Arun Kumar Misra	Male	Full Time	09-05-2022	Associate Professor	Finance
18	Shivani Sharma	Female	Full Time	31-10-2022	Assistant Professor	Business Communication
19	Jimut Bahan Chakrabarty	Male	Full Time	14-11-2022	Assistant Professor	Operation Management
20	Anand Hindolia	Male	Full Time	21-11-2022	Assistant Professor	Marketing
21	Jyoti Arya	Female	Full Time	21-11-2022	Assistant Professor	OB & HR
22	Sudhendar Hanumantha Rao	Male	Full Time	05-12-2022	Professor	Information System Management
23	Nitender Dhillon	Male	Adjunct	01-01-2021	Adjunct	
24	Veluri Venkata Rao	Male	Adjunct	01-01-2021	Adjunct	
25	Venkatesh VG	Male	Adjunct	01-01-2021	Adjunct	
26	V Anand Ram	Male	Adjunct	01-01-2021	Adjunct	
27	Binay Bhushan Chakrabarti	Male	Adjunct	01-01-2021	Adjunct	
28	Nilesh Khare	Male	Adjunct	18-04-2022	Vis/Adjnt	Strategic Management & Public Policy

## Visiting Faculty (2022-23)

Sl. No	Faculty	Area	Term
1	Prof. Prashant Gupta	Financial Accounting	I Semester
2	Prof. Rashmi Agrawal	Legal Aspects of Business	I Semester
3	Prof. Rihana Shaik	Business Communication	I Semester
4	Prof. V V Rao	Managerial Computing	I Semester
5	Prof. Gaurav Kumar Singh	Data Analysing Using SPSS	I Semester
6	Prof Sankalpa Bhattacharjee	Micro Economics Analysis	II Semester
7	Prof. Bhavin J Saha	Quantitative Technique-II	II Semester
8	Prof Sriparna Basu	Written Analysis and Communication	II Semester
9	Prof. Akshat Saxena	Entrepreneurial Orientation	II Semester
10	Prof. Ratna Sinha & Prof. Padmavathy Dhillon	Human Resource Management	III Semester
11	Prof. Nitin Soni	Marketing Research	III Semester
12	Prof. Gayatri Menon & Prof. Cedric Serpes	Design & Thinking	III Semester
13	Prof. Atul Kedia	Accounting & Finance	IV Semester
14	Prof. Sankarshan Basu	Accounting & Finance	IV Semester
15	Prof. Nitender Dhillon	Accounting & Finance	IV Semester
16	Prof. R. Vivekanand	Information System Management	IV Semester
17	Prof. Rahul Sharma	Information System Management	IV Semester
18	Prof. Sanjiv Vaidya	Information System Management	IV Semester
19	Prof. Falguni Vasavada (MICA)	Marketing Management	IV Semester
20	Prof. Rituparna Basu	Marketing Management	IV Semester
21	Prof. Venkatesh VG	Operations Management	IV Semester
22	Prof. Prashant Salwan, IIM Indore	Policy & Strategic Management	IV Semester
23	Mr. Sandeep Hota, ex-PwC	Policy & Strategic Management	IV Semester
24	Prof. Abrar Ali Saiyed, Özyeğin University, İstanbul	Policy & Strategic Management	IV Semester
25	Dr. Yogesh Mishra	Organizational Behaviour & Human Resource Management	V Semester
26	Dr. Bhawani Prasad	Organizational Behaviour & Human Resource Management	V Semester
27	Prof. Soumya Ranjan Dash	Accounting & Finance	V Semester
28	Prof. Shiv Nath Sinha	Accounting & Finance	V Semester
29	Prof. Joy Chowdhury	Economics	V Semester
30	Prof. Shabbir Hussain	Marketing Management	V Semester



31	Prof. Balamurugan A	Marketing Management	V Semester
32	Prof. Anurag Dugar	Marketing Management	V Semester
33	Prof. Subrat Sarangi, MICA	Marketing Management	V Semester
34	Prof. Kapil Khandeparkar, GIM	Marketing Management	V Semester
35	Prof. Kajari Mukherjee, IIM Indore	OB & HRM	V Semester
36	Prof. Pratyush Banerjee	OB & HRM	V Semester
37	Prof. Hasmukh Gajjar, IIM Indore	Operations Management	V Semester
38	Dr. Debashish Jena	Operations Management	V Semester
39	Prof. Vijaya Duggal	Operations Management	V Semester
40	Dr. Raghavshyam Ramamurthy	Operations Management	V Semester
41	Dr. Vaibhav Chaturvedi, Phd (IIMA), CEEW	Policy & Strategic Management	V Semester
42	Prof. Suman Saurabh	Policy & Strategic Management	V Semester
43	Prof. Rahul Roy, IIMC	Policy & Strategic Management	V Semester
44	Prof. Debasish Maitra, IIM Indore	Accounting & Finance	VI Semester
45	Prof. B. B. Chakrabarti, IIM CAL	Accounting & Finance	VI Semester
46	Prof. Gurumoorthy Pattabiraman	Information System Management	VI Semester
47	Prof. Lovneesh Chanana	Information System Management	VI Semester
48	Prof. Bipul Kumar, IIM Indore	Marketing Management	VI Semester
49	Prof. Sabita Mahapatra	Marketing Management	VI Semester
50	Prof. Ashita Aggarwal	Marketing Management	VI Semester
51	Dr. Rajendra Nath Mehrotra	OB & HRM	VI Semester
52	Prof. N M Agrawal	OB & HRM	VI Semester
53	Prof. Bhavin J. Shah, IIM Indore	Operations Management	VI Semester
54	Prof. Harshal Lowalekar	Operations Management	VI Semester
55	Prof. Raghavendra Ravi	Operations Management	VI Semester
56	Mr. Sandeep Singh, Chair, BoG, IIMKashipur	Policy & Strategic Management	VI Semester
57	Prof. Diptiprakash Pradhan	Policy & Strategic Management	VI Semester
58	Dr. Sandeep Krishnan, Phd (IIMA), People Business	Policy & Strategic Management	VI Semester
59	Dr. Preet Deep Singh, PhD IIMA, Invest India	Policy & Strategic Management	VI Semester
60	Dr. Sudhanshu Sarangi, IPS, Govt of Odisha	Policy & Strategic Management	VI Semester

## COLLABORATION AND PARTNERSHIP

In order to retain its position as a top B-School and a highly rated global Research Organization, IIM Sambalpur has been continuously strengthening its relationship with regional as well as international Institutes. This helps the students to gain dual degree as an additional option, opportunity for international exchange and immersion programmes and learn global standards of business management strategies. In total there are 17 international institutes have been collaborated and signed up MoUs, in which four are made this year. The details are given below:

1	Feb 2018	Alba Business School, Greece
2	Feb 2019	Munich Business School, Germany
3	Nov 2019	Woosong University, Republic of Korea
4	Oct 2020	American College of Greece (ACG)
5	Dec 2020	Antwerp Management School, Belgium
6	Jan 2021	Frankfurt School of Finance and Management, Germany
7	Jan 2021	CTBC Business School Taiwan
8	Oct 2021	Rushford Business School, Geneva, Switzerland
9	Dec 2021	American Business School, Paris
10	Dec 2021	HEM Business and IT Engineering School, Tangier, Morocco
11	Dec 2021	Varna University of Management, Varna, Bulgaria
11	Mar 2022	IDRAC Business School, France (India Campus)
12	Mar 2022	Rennes School of Business, France
13	Mar 2022	Copenhagen Business School, Denmark
14	Nov 2022	Luxembourg School of Business, Luxembourg
15	Nov 2022	University of Essex, United Kingdom
16	Nov 2022	University of Bordeaux, France
17	Jan 2023	Sorbonne Business School, Paris, France – 22 <sup>nd</sup> Jan 2023

## Awards and Recognition

Prof. Mahadeo Jaiswal, Director of IIM Sambalpur has been awarded the 8th Dr. P. N. Singh Memorial Award by Higher Education Forum in 2022 in recognition of his Outstanding Academic Leadership.

Prof. Mahadeo Jaiswal, Director of IIM Sambalpur has been conferred with Golden Signature Award 2022 and Green Planet Award for in pursuit of excellence towards practicing sustainable education and environment friendly work for saving the Earth planet and making it greener.

Prof. Shikha Bhardwaj, Assistant Professor of IIM Sambalpur has received Distinguished Global Scholar Honor Certificate and Best Paper award in an International Conference AGBA – 18th World Congress held in Turkey in 2022.

Prof. Shikha Bhardwaj, Assistant Professor of IIM Sambalpur has been awarded the third Case Study Winner of AIMA-ICRMC held on Apr 2023.

Prof. Sujit Kumar Pruseth, Assistant Professor of IIM Sambalpur has been appointed as member of high-level prestigious committee formed by Department of Science and Technology, Government of India, New Delhi under the Chairmanship of Senior Scientist and former secretary Padma Bhusan Dr T. Ramswami.



## Faculty Research and Publications:

1. Chauhan, S., Goyal, S., Gupta, P., Jaiswal, M., & Mehta, N. (2022). An empirical investigation of determinants for adoption of C2C auction marketplaces. *International Journal of Business Information Systems*, 40(1), 117-136. (ABDC: C)  
<https://www.inderscienceonline.com/doi/abs/10.1504/IJBIS.2022.122903>
2. Danani, S. N., Gogan, J. L., Aeron, P., Sharma, K., & Jaiswal, M. P. (2022). How Do Digital Market Platform Hosts Exercise Control Over Sellers?: Digital Market Platform Sellers Control. *Journal of Electronic Commerce in Organizations (JECO)*, 20(2), 1-18. (ABDC: B)  
<https://www.igi-global.com/article/how-do-digital-market-platform-hosts-exercise-control-over-sellers/300298>
3. Chauhan, S., Kumar, P., Jaiswal, M. (2022). A meta-analysis of M-commerce continuance intention: moderating impact of culture and user types. *Behaviour and Information Technology*. (ABDC: A)  
<https://doi.org/10.1080/0144929X.2021.1960607>
4. Kumar, P., Chauhan, S., Jaiswal, M. (2022). An innovation resistance theory perspective on home service applications: The moderating role of country context (accepted & first published). *International Journal of Consumer Studies*. (ABDC: A)  
<https://doi.org/10.1111/ijcs.12787>
5. DasGupta, R., & Deb, S. G. (2022). Role of corporate governance in moderating the risk-return paradox: Cross country evidence. *Journal of Contemporary Accounting & Economics*, 18(2), 100313. (ABDC: A)  
<https://www.sciencedirect.com/science/article/pii/S181556692200008X>
6. Deb, S. G. (2022). Institutional preference for corporate-governance and firm-characteristics: New evidence from India. *Journal of Public Affairs*, 22(3). (ABDC: B)  
<https://onlinelibrary.wiley.com/doi/abs/10.1002/pa.2540>
7. Ganguli, S. K., & Guha Deb, S. (2022). Public sector bank dominated financing and earning quality: Indian evidence. *Journal of Asia Business Studies*, 17(1), 1-14. (ABDC: C)  
<https://www.emerald.com/insight/content/doi/10.1108/JABS-03-2021-0116/full/html>
8. Sengupta, A., & Mittal, S. (2022). Entry-level job pursuit intention: assessing person-environment fit in India. *International Journal of Emerging Markets*. (ABDC: B)  
<https://www.emerald.com/insight/content/doi/10.1108/IJOEM-02-2021-0293/full/html>
9. Sengupta, A., Mittal, S., & Sanchita, K. (2022). How do mid-level managers experience data science disruptions? An in-depth inquiry through interpretative phenomenological analysis (IPA). *Management Decision*, 60(2), 320-343. (ABDC: B)  
<https://www.emerald.com/insight/content/doi/10.1108/MD-01-2020-0099/full/html>
10. Mishra, A. K., Mandadi, M., Misra, A. K., & Kesharwani, A. (2022). Emergency responses of Indian smart cities during the COVID-19 pandemic. *Journal of Urban Affairs*, 1-27. (ABDC: A)  
<https://www.tandfonline.com/doi/abs/10.1080/07352166.2022.2057320>
11. Asit Tripathy; Atanu Bhuyan; R K Padhy and Laura Corazza (2022). Technological, Organizational, and Environmental Factors Affecting the Adoption of Electric Vehicle Battery Recycling, *IEEE Transactions on Engineering Management* (ABDC A)  
(doi: 1109/TEM.2022.3164288)
12. Bhuyan, A. Tripathy, R. K. Padhy, and A. Gautam (2022) "Evaluating the lithium-ion battery recycling industry in an emerging economy: A multi-stakeholder and multicriteria decision-making approach," *Journal of Cleaner Production*. Vol. 331, (ABDC: A)  
<https://www.sciencedirect.com/science/article/abs/pii/S0959652621041755>



13. Nandi, S., Nandi, M. L., & Sindhi, S.(2022). Does the concept of “creating shared value” make sense for multinational firms?. *Society and Business Review*, (ahead-of-print). Vol.17, No. 4, pp 664 – 690. (ABDC: B) <https://www.emerald.com/insight/content/doi/10.1108/SBR-02-2022-0049/full/html>
14. Chhabra, S., Sindhi, S., & Nandy, M.(2022). Factors Affecting the Adoption of Slow Fashion–An Exploratory Study of Multiple Stakeholders. *Journal of Macromarketing*, 42(4), 492-509. (ABDC: A) <https://journals.sagepub.com/doi/pdf/10.1177/02761467221116294>
15. Choudhury, P. R., Sindhi, S., & Ghosh, R. (2022). Land Tenure Informalities and the Pandemic. *Economic and Political Weekly*. Vol. LVII, No. 20 (ABDC: B) [https://www.epw.in/journal/2022/20/perspectives/land-tenure-informalities-and-pandemic.html?0=ip\\_login\\_no\\_cache%3D5cb01bfdc8e14bed5674b55b24cc5200](https://www.epw.in/journal/2022/20/perspectives/land-tenure-informalities-and-pandemic.html?0=ip_login_no_cache%3D5cb01bfdc8e14bed5674b55b24cc5200)
16. Behl, A., Pereira, V., Sindhwani, R., Bhardwaj, S., Papa, A., & Hassan, Y. (2022). Improving Inclusivity of Digitalization for Employees in Emerging Countries Using Gamification. *IEEE Transactions on Engineering Management*. (ABDC: A and ABS-3) <https://ieeexplore.ieee.org/abstract/document/9940539/>
17. Bhardwaj, S.(2022). Data analytics in small and medium enterprises (SME): a systematic review and future research directions. *Information Resources Management Journal (IRMJ)*, 35(2), 1-18. (ABDC: C and ABS-1) <https://www.igi-global.com/article/data-analytics-in-small-and-medium-enterprises-sme/291691>
18. Bhardwaj, S.,& Sharma, D. (2022). Work-life integration and resilience during the pandemic: An empirical study on working professionals. *European Journal of Behavioral Sciences*, 5(1), 1-10. <https://dpublication.com/journal/EJBS/article/view/755>
19. Bhardwaj, S., Sharma, S., & Gupta, B. (2022). Proposing an Integrative Framework as Small Business Strategic Response to Crisis Evidenced on Stakeholder’s Perspective. *OPUS: HR Journal*, 13(1). <https://eds.s.ebscohost.com/eds/detail/detail?vid=0&sid=06b6d5f9-5be0-4a8c-8be1-b72030ddabd1%40redis&bdata=JnNpdGU9ZWRzLWxpdmU%3d#db=bsu&AN=158636994>
20. Bhardwaj, S.(2022). A Conceptual Approach: Relationship between crisis, resilience, and entrepreneurial actions, *Global Business and Economic Review (GBER)*, doi: 10.1504/GBER.2024.10051204. (ABDC-C and ABS- 1) (Link not available)
21. Pereira, V., Behl, A., Jayawardena, N., Laker, B., Dwivedi, Y. K., & Bhardwaj, S.(2022). The art of gamifying digital gig workers: a theoretical assessment of evaluating engagement and motivation. *Production Planning & Control*, 1-17. (ABDC: A and ABS-3) <https://www.tandfonline.com/doi/abs/10.1080/09537287.2022.2083524>
22. Sumedha Chauhan, Poonam Kumar, Yuvraj Gajpal , Luvai Motiwalla. (2022) Investigating Trust in Mobile Payment Services in India: The Moderating Role of Gender. *Journal of Theoretical and Applied Information Technology* 100(20) file:///C:/Users/Dr.%20S.Kannan/Downloads/Poonam%20Kumar%20(1).pdf
23. Rahul Kumar, Shubhadeep Mukherjee, Tsan Ming Choi, Lalitha Damotharan, (2022) Mining Voices from Self-expressed Messages on Social-Media: Diagnostics of Mental Distress during COVID-19, *Decision Support Systems*, Elsevier, (ABDC: A\*). <https://www.sciencedirect.com/science/article/pii/S016792362200063X?via%3Dihub>
24. Mukherjee, S., Kumar, R.,& Bala, P. K. (2022). Managing a natural disaster: actionable insights from microblog data. *Journal of Decision Systems*, 31(1-2), 134-149. (ABDC: B) <https://www.tandfonline.com/doi/abs/10.1080/12460125.2021.1918045>
25. Choudhary, D., Qaiser, F. H., Choudhary, A., & Fernandes, K. (2022). A model for managing returns in a circular economy context: A case study from the Indian electronics industry. *International Journal of Production Economics*, 249, 108505.(ABDC: A). <https://www.sciencedirect.com/science/article/pii/S0925527322000986>



## Library (Learning Resource Centre):

The library (Learning Resource Centre (LRC)), with its wide range of collection of knowledge resources and innovative information services, fills an essential requisite in the intellectual pursuits of students, faculty members, and the surrounding community. IIM Sambalpur LRC, a hybrid Centre with state-of-the-art technological applications, holds knowledge resources predominantly related to management and allied subjects. The entire LRC collection of books, print journals/magazines along with its wide range of e-collection, including e-journals, e-books, online databases collection, etc., are accessible through the Institute's network at

<http://www.iimsambalpur.ac.in/facilities/library/>



Students at Library (Learning Resource Centre)

## LRC Objectives

The LRC is committed to offering a wide range of information services set to the highest professional standards with the following broad objectives in mind:

- To build a state-of-the-art knowledge resources centre for management and allied subjects.
- To build appropriate knowledge resources to meet the information needs of the academic community of the Institute; and
- To provide proactive and innovative reference services to the user community of the Institute.

All Days	24 x 7
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### Circulation Hours

Monday to Saturday	9:30 a.m. to 5:30 p.m.
Sunday /Holidays	Closed

Holidays: As per Institute Calendar (Except Sundays)

## Library Committee

For smooth functioning and operations of LRC, IIM Sambalpur, a Library Committee is constituted on 01st September 2022 by the Director. The Library Committee consists of the following members of IIM Sambalpur:

Prof. Arun Kumar Misra, Chairperson  
 Prof. Atri Sengupta, Member  
 Prof. Rahul Kumar, Member  
 Dr. S.Kannan, Librarian, Member  
 Mr. Mohsin Raja, Member

The Library Committee meetings will be held as per the requirement and recommendation of Chairperson, Library Committee.

## Major Functions and Services

Announcement of New Arrivals  
 Circulation of books  
 E – Resource/ Database Training Programmes  
 News Clippings  
 Online Catalogue (Web-OPAC)  
 Photocopy (on demand)  
 Plagiarism Checking  
 Reference Service  
 Remote Access  
 Research Assistance  
 Resource Sharing - ILL (IIMs, IITs etc.)

## Current Status of Library

- 1) Total No of Books - 1189
- 2) Total No of Databases – 31
- 3) Total No of Software - 06
- 4) Total No of Magazines & Journals - 40
- 5) Total No of Newspapers – 05
- 6) E-Journals – 16000+
- 7) E-Books – 5000+
- 8) Desktops – 22 (Includes Computer Lab)
- 9) Bloomberg Terminal – 01
- 10) Office Computers – 03 + 01 (Library Database Server)
- 11) Printer / Photocopier – 01 (On Demand)
- 12) Other items in various formats including reference materials & CDs.
- 13) Seating Capacity – 40

## E-Resources

LRC subscribes the e-journals for every calendar year starting from January to December. Currently, LRC has following e-resources:

1	ACCORD FINTECH: (Ace Equity; Ace MF (Mutual Fund) (Desktop Applications) and Ace Knowledge & Research Portal)
2	APA PsycArticles (ProQuest)
3	Capital IQ
4	CMIE - Commodities (CENTRE FOR MONITORING INDIAN ECONOMY Pvt Ltd, Mumbai)
5	CMIE Industry Outlook, CMIE Prowess IQ, and CMIE - States of India
6	Crisil Research (CREDIT RATING INFORMATION SERVICES INDIA LTD)



7	EBSCO ULTIMATE (3205 Online Journals)
8	EconFin-Surge E-update Monthly Statistical Bulletin
9	Economic and Political Weekly
10	Emerald e Shodh Sindhu Special 310 Online Journal Package
11	EMIS (Emerging Markets Information System)
12	ET Prime
13	EPWRF India Time Series
14	Euromonitor International
15	Financial Times (FT.com)
16	Indiastat.com
17	INFORMS PubSuite Package: 16 International Online Journals & Informs Archival Package
18	Institute for Studies in Industrial Development (ISID) Database
19	India Business Insight Database (IBID)
20	JSTOR -(ESS/ INFLIBNET)
21	Marketline
22	Newspaper Direct (Press Display)
23	Project MUSE_ Premium Collection (ESS/ INFLIBNET)
24	ProQuest ABI Inform Complete (8000 Online Journals)
25	SCIENCE DIRECT (Elsevier) (387 Online Journals)
26	Scopus
27	South Asia Archive (SAA) (ESS/ INFLIBNET)
28	Taylor and Francis Journals (403 Online Journals)
29	Wiley Online Library (535 Online Journals)
30	World Bank E-Library
31	World e-Book Library (WeL) (ESS/ INFLIBNET)

#### The New Databases added in the year 2022-23

1	Capitaline Database
2	MIMI (MICA Indian Marketing Intelligence)
3	Sage Online Journals
4	SCC Online Web Edition

## Access to E-Resources:

IP Based

<https://iimsambalpur.ac.in/en/facilities/library>

Remote Access Facility

All registered user can access LRC resources remotely through Remote Access:

<https://libraryiimsambalpur.remotexts.in/user/login>

After registration the LRC will email the login details

## Software

- ❖ SPSS
- ❖ Bloomberg Terminal
- ❖ Turnitin
- ❖ Statistica
- ❖ Grammarly
- ❖ KOHA (for Library Administration and Web-OPAC)

## Research Support Tools/ Databases

- ❖ Grammarly
- ❖ PsyArticles
- ❖ Turnitin
- ❖ Urkund
- ❖ Scopus

## Book Circulation Rules

LRC maintains the Library Management Software Koha for issue and return of reading materials. Library members are required to furnish their library membership number while issuing the books.

LRC returns the books from user accounts. Also, LRC checks the due dates for necessary action. Books should be brought physically for return and/ or renewals. A renewal over telephonic/ verbal requests/ written communication is not entertained.

### Penalty on Overdue Books

Fine on overdue books will be charged at the rate of Rs.2/- per day across member categories (student/ staff/ faculty etc.).

If the book/any other material is reported (in writing) as lost/misplaced by the students/ faculty/ staff or any other member, the overdue charges are not levied in such case from the date of the report until the same is replaced. However, such transactions must be settled within two months from the date of reporting the loss.

### Borrowing Entitlements

Every LRC user (student, staff, faculty and any other user) shall visit the LRC to borrow the library material. Users (Faculty/Staff/Students/any other LC member) shall not be allowed to borrow books on behalf of other members. The various categories of members and their privileges are as follows:



S.N.	Member Category	Entitlement (Number of Books)	Loan Duration
1	Faculty	08	90 days
2	Administrative Staff	03	30 days
3	Ph.D. Research Scholars	06	30 days
4	PGP Participants	06	15 days

Books may be renewed up to 2 times provided there is no reservation against such titles.

Borrower is fully responsible for the books/any other material borrowed in his/her account. Hence, members are advised not to sub-lend the materials borrowed from the LRC.

### LRC Code of Conduct:

At all times, library users will respect prevailing IPR/copyright rules for any library material issued to or downloaded by them. At any given point, only up to 20% of documents can be photocopied. Photocopying of any document cover to cover is prohibited. Users must not install, download, copy, or distribute copyrighted materials without the written permission of the Chairperson, Library.

LRC resources such as books, journals, electronic materials, etc., are costly and are often rare. They are for the benefit of not only the present but also the future members of the LRC. Therefore, readers should not deface, mark, cut, mutilate or damage LRC resources in any way. If anyone is found doing so, he/she will be charged the full replacement cost of the resource. Books borrowed should be protected from Rain, Dust, Insects, etc.

Before leaving the issue counter, the member should satisfy themselves as to whether the LRC material lent to them is in sound condition. If not, they should immediately bring the matter to the knowledge of the LRC staff at the issue counter; otherwise, they are liable to be held responsible for replacing the material or paying such compensation as fixed by the Librarian.

Books removed from the shelves by students, if not required for reference, should be kept on the table nearest to them. Please do not try to shelve them yourself.

The newspaper(s) should be folded properly after reading and kept back in the designated place.

Beverages and Eatables are not allowed inside the LRC Office.

All users are requested to keep their mobiles in switched off or in silent mode in the LRC. Use of mobile phones is strictly prohibited at the library premises.

As the LRC is a place of self-study, members should maintain an atmosphere of dignity, peace and silence within the LRC premises.

Users are advised not to borrow Books for others in their names.

No visitor or guest is permitted to use the LRC without the prior permission of the concerned authority.

Users are not allowed to access any prohibited and unwanted websites. They are advised to browse academic and research-oriented contents.

No photograph of the LRC shall be taken without prior permission.

All the LRC users are advised to enter the premises in a decent dress.

Members should keep the LRC informed of any change of address during their membership period.

Suggestions regarding the purchase of books/other materials, subscriptions, improvement of LRC services, complaints etc., may be sent at [library@iimsambalpur.ac.in](mailto:library@iimsambalpur.ac.in)

## IIM Libraries Consortium

The IIM Libraries consortium was the outcome of the desire of the IIM Librarians to actively venture into exploring the options for resource sharing. Besides encouraging the interlibrary loan practice, IIM Libraries also thought seriously of resource sharing in many other areas such as cooperative acquisition, cooperative processing and distributed utilization. The concept of IIM Libraries consortium was initiated in the year 2000 and the Consortium has successfully completed 20 years and is going strong with many new initiatives. The main benefits of the IIM Libraries Consortium are to increase the access to e-resources with minimum cost increase, standardization of prices of various products, collective representation of the interest of all member libraries, etc. Growing from six IIMs, today the consortium consists of 20 libraries and with establishment of more IIMs, we may see this number grow in the coming years.



### Salient Features of IIM Libraries Consortium:

- ✦ Sharing of information on library processes and policies across IIMs.
- ✦ Collective negotiation to decrease the cost of e-resources and or increase the collections.
- ✦ Sharing of resources like books, journals, papers, CDs, etc. on Inter Library Loan.
- ✦ Long term vision in strengthening IIM Libraries with a collective approach.
- ✦ Facilitating students and faculty of each IIM to access the libraries of other IIMs.
- ✦ Facilitating newer IIMs librarians to draw upon the expertise of existing IIMs.
- ✦ Sharing and understanding:
  - Issues, concerns and solutions to managing IIM Libraries
  - Best practices / innovations adopted by member libraries
  - IT implementations and lessons learned
- ✦ Exchange of working papers.
- ✦ Informal networking of the staff of IIM libraries.
- ✦ Deliberating, discussing and forwarding the interest of IIM Libraries to the INDEST consortium.
- ✦ Annual meeting of all members of the IIM Library Consortium.
- ✦ IIM Sambalpur is registered as a member of the IIM Libraries Consortium.

### Stock Verification of Books

The yearly stock verification of 2020-21 was held on 31st Mar 2022 by the team coordinated by Mr Mahesh Kumar, Sr. Administrative Officer. The Summary of the report is given below:

Total number of Books as per the Accession Register	1189
Books were found in the Library Stack	945
Books under Issue to the Students, Research Scholars, Faculty & Staff	79
Books lost and imposed fine to the borrowing students	05
Books missing in the Library Stack (Not traceable)	09



## The Library Database Training Conducted during 2022-23

S.No	Database	Resource Person	Date	Time	Mode of Training
1	EBSCO	Mr. Raj Kumar Mahapatra	30.10.2022	11.00 A.M. to 12.00 Noon	Online
2	CRISIL	Mr. Prashant Kumar Agarwal	31.10.2022	03.45 P.M. to 05.00 P.M.	Online
3	BLOOMBERG	Mr. Ashit Ganiga (Bloomberg/ Mumbai)	31.10.2022	05.00 P.M. to 06.00 P.M.	Online
4	TURNITIN	Mr. Akshay Prasanna	01.11.2022	11.00 A.M. to 12.00 Noon	Online
5	Ace Equity; Ace MF and Ace Knowledge & Research Portal	ACE Team	01.11.2022	03.30 P.M. to 05.00 P.M.	Online
6	CMIE	Mr. Kuntal Saha	01.11.2022	05.30 P.M. to 06.30 P.M.	Online
7	GRAMMARLY	Mr. Ratish Iyer	02.11.2022	03.30 P.M. to 04.30 P.M.	Online
8	CAPITAL IQ	Ms. Amraha Aftab (Customer Success Manager at S&P Global, USA)	02.11.2022	04.30 P.M. to 5.30 P.M.	Online
9	EUROMONITOR	Mr. Jay Argade	02.11.2022	06.00 P.M. to 07.00 P.M.	Online
10	MICA/ MIMI	Mr. Pratik Nandy	02.11.2022	07.00 P.M. to 08.00 P.M.	Online

The Library has also arranged an online database training for EBSCO.

Topic: Strategies and Tips to Enhance Virtual Learning by EBSCO Remote Assistance

Host: Raj Mahapatra

Date: Wednesday, November 25, 2020

Time: 4:30 PM - 5:30 PM, India Time (Mumbai, GMT+05:30)

There were around 170 students from the first- and second-year students of MBA have participated in this training.

### Industry Talks / Guest Lectures:

Event - E.L.I.T.E 2.0

Date - 06/10/2022

Topic - Industry 4.0 and Global Opportunities

Strength-165 consistently present

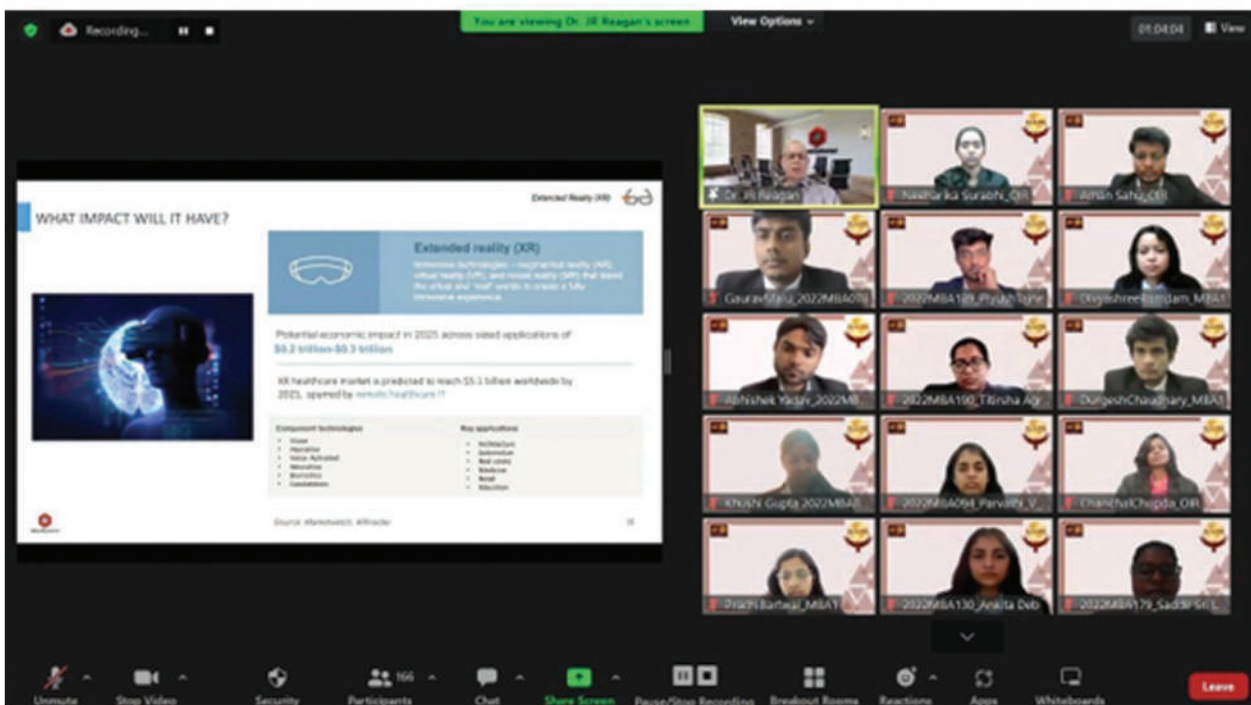
Exponential Learning from International Talks and Engagement (ELITE), intends to provide students with global exposure through speaker sessions. Academicians from eminent institutes worldwide would be interacting with our students in these sessions, helping develop a holistic perspective.

## About the Speaker:

Dr. J R Reagan is a visiting professor and technology mentor at Columbia University. He was the former Vice Dean of Endicott College of International Studies at Woosong University, South Korea. Along with being an academican, he is also the CEO of IdeaXplorer Global and a Senior Cybersecurity Advisor to the United Nations Development Program (UNDP).

## Key Learnings:

1. Insights about Industry 4.0 and its evolution starting from Industry 1.0. Participants were also enlightened about the rapid change in technology, Industries, and societal patterns and processes
2. Effect of Industry 4.0 on management such as production planning and scheduling, capacity utilization, maintenance and energy management, faster decision making, and micro and macro-level performance improvements.
3. Industry 4.0 Economic impact
4. Applications of Industry 4.0 key management technologies include IoT/Robotics, Additive Manufacturing, Extended Reality (XR), simulation, AI, Blockchain, Cloud, cyber security, and big data Analytics.
5. Scope of Industry 4.0 in marketing, finance, accounting, auditing, Discussed modern marketing, which is the nexus of both technology and human domain, Finance core optimization, Evolution of Auditing from 1.0 to 4.0, and Audit 4.0 - Inter Business
6. Summarized how it all fits together efficiently in terms of the impact of Industry 4.0 on business, government, and society



Industry Talk: E.L.I.T.E 2.0  
Speaker Dr. J R Reagan





Dr. J R Reagan, Professor, Columbia University

## MoU with SIDBI

**IIM Sambalpur signs MoU with SIDBI to enable greater market access for artisans and weavers as per the MoU with Flipkart ~Onboarding of Weavers & Artisans on Digital Market Platform~**

On 18th October 2022, Indian Institute of Management, Sambalpur as per MoU with Flipkart has launched the **On-board process for Master weavers and Artisans in Digital Marketing platform**. The program was attended by 28 Nos of Master weavers & Artisans from Bargarh and Sambalpur district and people from media and local communities. The program was graced by Prof. Mahadeo Jaiswal, Director, IIM Sambalpur; Mr. Akash Mishra, Director, Government Affairs, East Region Flipkart Group; Dr. Subhransu Acharya, CGM SIDBI; Ms Monisha Banerjee, IAS, DM & Collector, Bargarh; Ms Ananya Das, IAS, DM & Collector, Sambalpur; Dr. Surendra Meher, Master Weaver; Shri. Ramkrishna Meher, Master Weaver. **An MoU with SIDBI and IIM Sambalpur was also signed for Entrepreneurial capacity building for master weavers and artisans.** The MoU is signed by Director, IIM Sambalpur and CGM, SIDBI.

Speaking on the occasion, Prof. Mahadeo Jaiswal, Director, IIM Sambalpur, highlighted that "IIM Sambalpur is promoting focus on building entrepreneurial capacity for the country and to access the global market. In IIM Sambalpur we think about the whole community and its education. We think about how to make Indian companies global, which is aligned with the vision of the Prime Minister. When Britishers came to India, India was the most affluent country with 22% of the world's GDP, and when they left it was 5%. Now we are again back to the top five but we need to do a lot more. In Sambalpur, creators, artists, and weavers can be the epicentre of entrepreneurship. Artists are the pioneers of innovation. Just like Silicon Valley, we have Silk valley here, Shlipkar Valley here. Just like five elements of nature, there are five partners that have to collaborate: An eminent institution, IIM Sambalpur; entrepreneurs who are the master weavers; venture capitalists; government support; and lastly a digital platform i.e Flipkart." Additionally, mentioned that "There will be three stages-1st stage aims at digital logistics and access to the market. 2nd stage aims at building competitive capacity and bringing the handloom of different states, analysing and expanding the project nationwide. 3rd stage aims at tying up with the global market and commercializing the handloom worldwide".

**Mr. Akash Mishra, Director, Government Affairs, East Region Flipkart Group;** highlighted, that "efforts of Flipkart in the upliftment of lesser-known art skills in the country. Also mentioned the evolution of technology and how the market has shifted from offline to online stores. In the last years of covid, the online market has grown by more than 100%. This MoU will help artisans and weavers to onboard their products in the online market and congratulated all the artisans and weavers for their onboarding in the online market".

**Dr. Subhransu Acharya, CGM SIDBI,** highlighted, "Artisans and weavers are not getting the opportunity to grow in the national market and this MoU will help them in placing them on a nationwide scale. There are new projects which have been signed for the formalization of MSME Units. The evolution of entrepreneurship in the country has given many opportunities to various industries and IIM Sambalpur will be contributing greatly with the help of the latest technology. Currently, we lack formalization and digitalization which are the two essential qualities for growth. MSME provides a 30% contribution to the GDP, therefore, we need to focus on that. Also, we need to focus and grow in the cluster. Also added, It's difficult for artisans and weavers to onboard on big digital platforms like Flipkart and Amazon, and this MoU will give them the opportunity and equal rights. IIM Sambalpur will play a major role in achieving this feat".



**Ms. Monisha Banerjee, IAS, DM & Collector, Bargarh, said,** "Development of supply and diversification of market are the key areas that need to be worked upon. Online platforms are extremely important and we are accustomed to online platforms. The real beauty and authenticity of the Sambalpuri handloom is not known to people. We need to present the story and efforts of making these products. About 17,000 artisans and weavers are present in Bargarh only, therefore, we need to have more workshops till each and every artisan knows the diversification of the products. Our artisans and weavers are not able to put out their stories and IIM Sambalpur along with NIFT will contribute majorly to achieve this".

**Ms. Ananya Das, IAS, DM & Collector, Sambalpur, said,** "The need of spreading the awareness and importance of Sambalpuri handloom on a nationwide scale. There is a whole story of a handloom family of 3-4 months making a single Sambalpuri saree. Customers will pay a premium for a product once they get to know the authenticity of the product and the story behind making it. Once the MoU gets well structured, Flipkart should focus on presenting the real efforts and story behind making those, so that customers will get attracted to the product. Also added, IIM Sambalpur along with Flipkart and SIDBI will take these regional products to a national scale".

**Shri. Surendra Meher, Master Weaver, said** "Artisans and weavers don't have the required resources and this MoU will help them to grow. Also, reflected on the beauty and importance of handloom and stressed saving this skill and art of Sambalpuri textile. Mentioned that partnership with SIDBI will definitely help the artisans and weavers' community to grow at the national level.

**Shri. Ramkrishna Meher, Master Weaver, said,** "It's a big thing that an institute of national importance like IIM Sambalpur is thinking and taking efforts in providing the necessary platforms to artisans and weavers. Textile and Handloom is different. Every cloth is textile but handloom is processed and created by hand. Every member of the handloom manufacturing family contributes to create the product. Handloom has historical importance associated with Odisha, with the help of Flipkart and SIDBI, Sambalpuri handloom will get national importance. Digitalization, Computerization and Globalization will be the key for the development of this industry and IIM Sambalpur will be contributing greatly".

The event concluded by stating the objectives, i.e."

- 1) To strengthen the small businesses/ micro-enterprise ecosystem of various craft clusters across the state and country in general and Bargarh/ Sambalpur/ Sonepur districts handloom cluster in specific by undertaking strategic initiatives in the medium to long term.
- 2) Strengthening the clusters by fuelling a culture of entrepreneurship and helping the budding and the second generation of weavers & craftsmen to establish professional enterprises.
- 3) Facilitating access of MSME to various support services for business facilitation.
- 4) Making supply chains more competitive.
- 5) Helping clusters become self-sustainable & develop the select clusters as role models"

IIM Sambalpur, with its core values of Innovation, Integrity, and Inclusiveness, is focused on nation-building and is committed to contributing to the country's development. The Institute is now working on developing solutions for artisans, weavers, & small businesses to help them grow, thrive & compete with the increasingly competitive market through digital platforms.







MoU Signing with SIDBI





## Students Activities and Achievements:

### Webinar- Alpha Beta

Name of the Speaker- Maneesha Negi

Date of the Session- 24th November 2022 (6:00 PM)

Topic- The ABCs of Product Management

Number of Attendees- 150+

### Introduction of the Speaker:

A product leader with 9+ years of experience in launching new products and scaling up & optimising existing ones, Maneesha Negi is skilled in Product Development, Marketing & Strategy. She has previously worked at BharatPe and Airtel. Her extensive association with Airtel pans various product segments, VAS (Value Added Services), merchant onboarding, cards, etc. Currently she is working in the capacity of Associate Director (Product) for Kippa Africa which is an Africa based fintech start-up.

### Session Report:

The session was about apprising students on how to get started with Product Management. The guest, with her experience and expertise in the domain, facilitated learning through informative presentation and Q&A rounds. Students gained essential knowledge of PM prerequisites. The session commenced with understanding what Product Management entails, followed by the difference between Product Management and Project Management. She talked about various stages that a product goes through – Planning (which includes setting the product vision, defining product strategy, prioritizing and building a product roadmap) > Development > Testing and Release > Collecting Feedback > Working on New Features. She highlighted the skills required for the PM role, expanding upon multiple hats that the managers need to wear. At last, she shared resource materials that can guide students in preparing for the specialisation.

### Bears n Bulls Finance Club-Event Report

#### ● Event name and date

How Fintech would disrupt the Financial Ecosystem (07-10-2022)

#### ● Details of the speaker/panellist

Speaker: **Mr. Amit Kumar** (CTO & Executive Director at Easebuzz) **About:** Functioning as Easebuzz's Chief Technology Officer for more than 3 years. He collaborates with organisations like NPCI, AWS, and UIDAI. He worked as a **solution architect** for Ericsson for 6+ years. He worked as a database architect in TCS for 3+ years prior to Ericsson.

#### ● Key learning of the session (200 - 250 words)

1. About Easebuzz- India's Leading Payment Platform \$8bn+ (May-22 ARR GTV) @32m (May-22 ARR Revenue) \$2.2Tn (TAM in 2022, expected to grow to \$7.3Tn by 2026)  
15% average EBITDA margin over past four years
2. India's Digital Economy Statistics of Internet users from 846 Mn in 2021 to 1343 Mn in 2030, i.e 44% Increase in internet users from 2022 to 2030. Some of the other statistics were
  - a): India has 61% Internet Penetration.
  - b): Internet cost in India is \$0.17 Per GB
  - c): Average Hours spent on mobile per day per user are 4.7 Hours
  - d): 305 Mn+ users are doing online transactions in India.
  - e): 116 Bn+ UPI transactions as on Aug 2022.
  - f): \$2.4Tn is the total value of UPI transactions as on Aug 2022.

Every company will be fintech company as world is emerging towards innovation as no one would have thought about "Alexa" in 1980 but now due to innovation it is possible.

#### 3. Emerging Fintech trends in India.

4. Key participants in unicorns (Acko, Paytm, Cred, etc.), sonnicorns, and growth stage in India's fintech industry. In five to six years, the fintech sector will experience exponential growth.

#### 5. About Fintech Start-up Landscape: Who's Who in subsectors

6. Bank would not be replaced by fintech rather processing of various banking services would be done by Fintech at backend.

#### 7. The Fintech Ecosystem in India and key regulatory developments.

8. Things taken into consideration before starting a Fintech venture.



- Number of Participants attending the session - 173 Participants

### GUEST SESSION- Emporia

Name of the Speaker- Mrs. Sitara Menon

Date of the session- 7th November 2022 (4:30 PM)

Topic-Brand Building across conversations that change the social fabric of the country

Number of attendees- 150+

Introduction of the speaker:

Sitara Menon is a Marketing and Communications Professional with over 12 years of experience across various brands. In her current role as the Marketing Director at Tinder India, she works on growth and GTM for a category defined by its fluidity. In the past, Sitara has launched OkCupid in India, reimaged the Anita Dongre Brand, and set the course for Jaipur Rugs.

#### Session Report:

The session was about Brand building, where she, with her experience and expertise in marketing, enlightened our students on the same. Students learned and gained essential knowledge of marketing concepts and their implementation about brand building, the evolution of advertising and marketing practices over the past forty years, and how brands use storytelling as a component of their promotion strategies to engage with consumers. She talked about brands that changed India, for example- Amul, Nestle, Spotify, Kellogg's, and Tinder. She also covered the concept of market creations and differentiating by brand in a Competitive Marketplace. At last, she shared a "checklist as a Marketeer in 2022".

Some Pictures of the session:



Topic-Brand Building across conversations that change the social fabric of the country,  
Speaker- Mrs. Sitara Menon, 7th November 2022





Mrs. Sitara Menon with Students of IIM Sambalpur



Guest Session Report

- Event Name : SAMavesh
- Event Date : 20th Nov 2022
- Topic : "Creating Inclusive Workspaces - A Business Imperative"
- No. of Participants : 180+

**Details of the Speakers/Panellists :**

1. Ms. Divya Nambiar – She currently working as a Head of Learning and Development India MSS OnePlus. Ms. Divya has an experience of almost 15 years in L&D, HR and overall, Talent Management. Mam is passionate about diversity & inclusion.

2. Mr. Shiv Kumar – He is currently working as Head of Human Resources at Merck India. Sir has almost two decades of experience in Human Resource Business Partnering, L&D, Talent Management and HR Strategy.



**3. Mr. Rohit Dhody** – Sir is currently working as a VP & Head of Human Resources at Mouri Tech. He is a Leader with expertise in HR Strategy, HR Business Partnering, Talent Acquisition, Global Project Delivery. An Employee Experience evangelist, Growth catalyst & Culture accelerator.

### Key Learnings of the Session :

1) How to make an inclusive culture and what role we play?

- Create a safe space
- Allow people with disability to come together to create a safe space.
- Follow BIPA Model (Believe Intention Promise Achieve)

### 2) Problems in modern workplaces

- People hesitate to say or discuss about LGBTQ issues and mostly respond with I don't know.
- Tokenism: Management does certain things only for the sake of doing it or for doing it as a formality.

### 3) How to have diversity at workplace?

- Include about diversity, equity and inclusion at workplace.
- Have a transparent JD
- Make employees feel safe and confident enough so that they come out and speak their mind.
- Asking people what they want and how they want to be addressed.

### 4) India is a culturally diverse country.

Unknowingly, one could hurt them by their words or actions. How to make our office space culturally inclusive for others?

- It has been diverse from before
- Nothing to do with diversity.
- Being considerate about people beside us is a start.
- Make a list about people we love and like. With this we will be able to introspect about our biases.
- Fear of being judged.

### 5) Difficulties in implementation of DEI

- Make systems and processes that drive equity and diversity.
- Perceived complexity- Career Break= Instability
- Make them feel that they will be taken care of when they come from a career break.
- Women leaders are needed and need to be encouraged.
- Allow women to dream and create a welcoming space for them.

**6) Perspective-** Menstrual leave should not be encouraged "Instead general leaves should be encouraged" As to not breach the privacy of the female employees.

- Pictures/Screenshots of the event :



Guest Session: SAMavesh



## TEDx-IIMSambalpur 2022

In line with TED's mission to unearth ideas worthy of dissemination, TEDx extends TED's ethos to local communities worldwide through grassroots events. These gatherings are orchestrated by impassioned individuals committed to uncovering novel ideas and disseminating the latest research within their localities. The objective is to ignite dialogue, forge connections, and cultivate community.

IIM Sambalpur orchestrated and presented its flagship event, the Second Edition of TEDx-IIM Sambalpur, on August 20th, 2022. The event held at the Biju Patnayak Auditorium of Sambalpur University, Jyoti Vihar, Burla. The Director offered pre-event dinner to all the invitees, faculty, staff and others at Hotel Grand Siba, Sambalpur on 19th August 2022. This year's theme, "Ideas that Travel," underscores the potential of even the smallest ideas to propagate and make a profound impact when given the chance. The event began with welcoming the guests, followed by a TEDx Introduction video. Prof Mahadeo Jaiswal, Director of IIM Sambalpur addressed the esteemed invitees, faculty, staff and students.

At this year's gathering, IIM Sambalpur featured the following twelve distinguished guests whose ideas catalyzed change and merit dissemination from Sambalpur to the global stage.

Ms. Pankaj Bhadouria, India's First Masterchef "First Ladies" Winner  
 Ms. Aditi Surana, Founder of Apt – India's First Mental Gym  
 Mr. Veeshwajeet Kashid – Global Record Holder of Platelet & Granulocyte Donation  
 Mr. Arun Sharma – Best Seller Author CAT Wizard  
 Ms. Anu Choudhury – Actress & Social Activist (Social Impact Engagement)  
 Ms. Zoya Thomas – India's First Transgender Photojournalist  
 Mr. Savio D'souza – Founder Stealth Startup, Ex. Director of Adidas  
 Mr. Arun Bothra – ADGP CID-Crime & Transport, Odisha, "India Cares" Founder  
 Padmini Panigrahi – Folk Classical Dancer, Philanthropist and Social Activist  
 Manoj Mishra – Actor, Playback Singer and Production Designer  
 Arjun Majumdar – Founder, CEO at Indiahikes  
 Mukul Agarwal – Trader, Entrepreneur, Finance Coach, Youtube Content Creator

The speakers shared their life experiences and thoughts with the students, making the event enjoyable and remarkable. In conclusion, the invited guests were felicitated, and Prof. Atri Sengupta offered the vote of thanks.



# OUR SPEAKERS



TEDx-IIM Sambalpur 2022: Ideas that Travel, on 20.08.2022







TEDxIIM Sambalpur



## MARMAGYA 7.0

IIM Sambalpur successfully conducted the 7th iteration of the Annual Business Conclave, **Marmagya 7.0**, on **11th-12th November, 2022 at Biju Patnaik Auditorium**. This year's event was completely offline after 2 years of online mode due to the pandemic. We are delighted to inform that this event hosted the largest number of eminent guests in the history of IIM Sambalpur in the 2 day event.

The **Chief Guest** for the event was **Dr. M Govinda Rao**, Member – 14th Finance Commission and Former Director, NIPFP. We were blessed to have **2 keynote speakers** at our event :

- 1.) **Dr. Santosh Kumar Phulpagar**, CFO, CHRO, iDigiCloud Technologies Pvt. Ltd
- 2.) **Mr. Debasish Malik**, Vice President of Manufacturing, Hindlaco Industries Ltd.

Marmagya brings together eminent business leaders and inquisitive students to discuss and debate on various topics and issues pertaining to the corporate and industrial domains. The theme for the 7th iteration of Marmagya 7.0 – The Annual Business Conclave of IIM Sambalpur, was chosen as **"Redefining the Business Dynamics"**.

The theme, **'Redefining the Business Dynamics'** coincides with an interesting phase of the evolution of the Indian economy. Recently, we have seen that India overtook the United Kingdom to become the 5th largest economy. A developed India is a win-win situation not only for Indians but most of the world. The government has over the years changed its stance from being an active shareholder in business to being a facilitator of value creation. India ranks 3rd globally in start-up ecosystems and unicorns. We are reinventing ourselves to become a sovereign self-reliant economy, shifting from job seekers to job providers.

Being in a unique position as a swiftly developing economy, India must balance business optimization and resilience building along with sustainability goals. With this interesting new action plan, the stage is now set for India to become a proactive leader in the business world and decide the dynamics of its growth.

The Chief Guest **Dr. M Govinda Rao** stressed that "Redefining the Business Dynamics" is important not only for reflection but also for action. It is essential to become number 3 economy in the world. He talked about the improvement in productivity from technological changes happening around us. The Keynote speaker **Dr. Santosh Kumar Phulpagar**, focussed on the macro- and the micro- environment and the technological concepts like machine learning and artificial intelligence for the development of humankind. Keynote speaker **Mr. Debasish Malik** talked about how we are going from standardization to hyper-customization, by giving a beautiful example of digital customization of choosing color for house paint. He stressed about the importance of Aluminium for Indian economy, explained how Aluminium will be the future metal to be used extensively in light automobiles.

### Panels, sub-themes and Panelists:

The 7th iteration of Annual Business Conclave saw eminent business leaders and curious students discussing and debating on various sub-themes of the panels. In total, we had 6 panels this year spread evenly over 2 days.

#### Day 1:

##### IT & Consulting Panel:

The sub-theme for this year was "Artificial Intelligence and Machine Learning : Threat to Consultants?". Management consulting was born from the combination of systematic knowledge sourcing and analytics. A typical consulting role involves analytical, data-driven advising on the client's needs. The enormous possibilities that opened up because of Artificial Intelligence's analytical and data handling capabilities are unmatched are now banked by consulting firms like McKinsey, which have already proved its potential. It formed the basis for choosing this year's theme for this panel.

##### The panel comprised of:

Mr. Indranath Mukherjee, Head of Operations Strategic Analytics, AXA XL  
Mr. Pradeep Sharma, CFE, Founder & CEO, True Buddy Consulting Pvt Ltd  
Dr. Abhishek Kumbhat, Founder & CEO, SapidBlue Technologies Pvt Ltd  
Mr. Pranav Kumar, Director - Digital & Data Driven Cx, Capgemini  
Mr. Maneesh Srivastava, co-Founder and Director, AlphaValue Consulting Pvt Ltd





The discussion began with understanding consulting as a concept. Each panellist opined their own version of what they feel about consulting. The panellists also focussed on how AI & ML have impacted consulting as a domain and how it opens up new challenges and opportunities in front of consultants. It was a common viewpoint that this evolving technology also has its inherent limitations. The key is to upskill ourselves with time to tackle the challenges that will be thrown in front of consultants.

Mr. Indranath Mukherjee, moderated this esteemed panel and summarized the opinions generated, and streamlined the discourse. His example illustrating the paradigm shift in consulting was very educational and gave us important insights into how the development in ML and AI has impacted consulting.

Mr. Pradeep Sharma, gave us an easily digestible layman's understanding of consulting. His "Ramu Kaka" approach though humorous, proved to be a powerful heuristic. He made us understand the importance of upskilling and the great responsibility that comes with using AI.

Dr. Abhishek Kumbhat gave an evolutionary approach towards understanding the growth of AI and stressed the nuances associated with the utilization of AI. The implications of automation as explained by him were eye-opening.

Mr. Maneesh Srivastava gave us a meta-understanding of consulting and gave us a reality check by elaborating on the limitations of ML in terms of creativity.

Mr. Pranav Kumar gave us a pragmatic view of consulting, business model revolution, and the importance of Data science for the future of consulting.



Marmagya 7.0 : IT & Consulting Panel





### Operations Panel:

The sub-theme for this year was “National Logistics Policy: A New Vision for Indian Logistics Arena”.

NLP is one of the recent developments in the logistics sector in India that has been proposed to revive the long-neglected logistics sector. At present, high logistics costs are creating a \$180 billion competitiveness deficit for India, which is expected to reach \$500 billion by 2030. The current logistics costs of India range from 13-14% of the GDP. The policy aims to bring down the costs to a single-digit value. Also, the primary focus will be to develop a futuristic supply chain model by integrating Industry 4.0 concepts. The policy will aim to improve first-mile and last-mile delivery in the logistics arena. Our Honorable Prime Minister has stated NLP as a stepping stone in achieving the status of a developed nation for India.

The enormous potential that NLP has for the future of India made us take this as a topic of discussion among eminent industrialists and inquisitive students.

### The panel comprised of:

Mr. Ashok Sinha, Dy. Executive Director, Shriram Pistons and Rings  
 Mr. Dhritiman Chakraborty, Director Operations, Ingram Micro India Pvt. Ltd.  
 Mr. Rohit Kumar, DBC Buying and Planning - Emerging Markets, Adidas  
 Mr. Sunil Bharadwaj, CSCP, CLTD, Experienced Supply Chain and Operations Professional  
 Mr. Nitin Kumar Tiwari, COO (Metal Business), Vedanta



The discussion began with the introduction of National Logistics Policy, and how it was formulated over the years. The panellists discussed the various modules under the NLP and how it will overall impact the Indian economy by improving the logistics sector. The panellists stressed about its importance in the growth of nation's economy, and how its implementation has international implications too.

Mr. Sunil Bharadwaj, moderator for this esteemed panel, set the context and tone of the discussion, and streamlined the discourse with a data-driven approach. Bringing in PM Gati Shakti, Sagar Mala and Bharat Mala project into the discussion gave us a new perspective.

Mr. Ashok Sinha highlighted the implications of the NLP for the nation's economy and also for the entire global business world. By drawing our attention toward innovations like Dark warehousing he made us more excited about the future of logistics.

Mr. Dhritiman Chakraborty, focused on network design, how it brings us closer to the customer and elaborated on how NLP leads to improvement in delivery lead times. We hope his prediction that India will be the world leader in exports will be realized soon.

Mr. Nitin Tiwari, shed light on the significance of the journey from developing to developed for this nation, structuring as a paradigm, and the vital nature of the holistic approach for achieving the 3 pillars for growth. His explanation on the significance of the railways was very educational.

Mr. Rohit Kumar elucidated the NLP's essentiality for channelizing and leveraging logistics for national development. He made us understand the overdependence on roadways and how the lowering of costs due to better infrastructure will benefit our economy.



Marmagya 7.0 : Operations Panel







**HR Panel:**

The sub-theme for this year's panel was: "Purpose Driven HR for Sustainable Entrepreneurship".

The role of every company's HR department has grown in importance since the pandemic began. With increased knowledge of sustainability and a generational transition in the workforce, people's expectations from work are increasingly centred on the purpose of the organization they wish to work for. HR, as the department that hires, retains and ensures employee satisfaction, can influence and change corporate culture.

As the global workforce gets younger, purpose, vision, and business ethics will become increasingly important. Aligning the company's fundamental principles with the market's sustainable norms and aggressively pursuing its goals will attract job searchers.

New HR policies based on sustainability principles will inspire others. These purpose-driven HR practices and employee trust will make an organization more resilient and improve talent acquisition/retention over time. This thought process forms the theme for this year's HR Panel discussion.

**The panel comprised of:**

- Mr. Manish Kumar, Independent Strategy and CHRO Consulting
- Mr. Pranav Sinha, Founder and CEO, SkillPrism Learning and Development Solutions Pvt. Ltd.
- Mr. Ameya Karambe, Group Head – Human Resource, Carnival Group
- Mrs. Jayanthi Jagannath, CHRO, K & S Partners
- Dr. Shikha Bhardwaj, Assistant Professor, IIM Sambalpur

The panellists discussed about how purpose driven HR is bringing the change in corporate environment. Every company is driven by some purpose, but the thing is whether larger purpose is there or not. They discussed about how data-driven insights is impacting the relationship between the employees and the HR, and how it is aligning the aspirations of employees with that of business.

Dr. Shikha Bharadwaj, moderated this esteemed panel, setting the context and tone of the discussion, and streamlining the discourse.

Mrs. Jayanthi Jagannath, highlighted the impact of human connectedness via social media on the future of work. Her data-driven insights and examples of AI, ways of working, leadership, and talent management were invaluable knowledge additions.

Mr. Manish Kumar, drew from his personal experience at the Royal Bank of Scotland to demonstrate the essentiality of purpose as a strategy and policy and its significance for the community and human connection.

Mr. Pranav Kumar Sinha reminded us to look at the big picture to have a larger purpose and have a holistic outlook on all aspects of an enterprise and made us realize the prowess of narratives in conveying powerful truths, specifically using the example of NTPC.

Mr. Ameya Karambe, made us appreciate the bond between a business's purpose and HR. He also made us realize the significance of the alignment of the aspirations of employees to that of the business for the fulfilment of the goals of both.



Marmagya 7.0: HR Panel





## Day 2:

### CEO/CXO Panel:

The sub-theme for this year's panel was: "Self Reliance and Sustainability of Businesses in the Age of Globalism".

India recently ranked 63rd out of 190 countries in the World Bank's 'Ease of Doing Business survey' indicating a favorable business environment. Recent government reforms, such as allowing private companies to operate in key industries, introducing agriculture initiatives and labor reforms, and allowing commercial coal mining, serve as strong pillars to support the growth of India's economy and provide immense opportunities for the country to become self-sufficient. Moreover, a strong budgetary push for the manufacturing sector and MSMEs, as well as supportive PLI reforms, will boost domestic manufacturing companies and attract foreign investment, thereby facilitating India's path to self-sufficiency.

India has realized that it has to take the driver's seat not only for its development but also to show the path to the world. India's vision is to drive synergies that will be able to tackle the challenges faced by the world. This formed the basis for choosing the above mentioned theme for the panel discussion, as CXOs are the major decision makers in their organizations and how they see all these changes happening around.



**The panel comprised of:**

Mrs. Mandeep Kaur Tangra, Founder & CEO, SimbaQuartz  
 Mr. A Dhananjaya, Chief Compliance and Risk Officer, Aditya Birla Capital Ltd.  
 Mr. Satish Kumar K, Senior Executive Director, Dalmia Cement (Bharat) Ltd.  
 Mr. Sidharth Balakrishna, Sr Partner, BOD Consulting, And Former Chief Strategy Officer, Essel Group

The panellists stressed upon how being self-reliant and becoming sustainable is important in today's scenario. They focused on discussing about the development of various sectors ranging from BFSI to agricultural domain. They talked about the need for indigenous innovation and how it can help a country gaining edge over the other. They also discussed about the need for diminishing the dependence on foreign expertise on developing indigenous capabilities.

Mr. A Dhananjaya moderated this esteemed panel, set the context and tone of the discussion, summarized the opinions generated, and streamlined the discourse. His explanation of the implication of this topic for the future of the BFSI sector was illuminating.

Mrs. Mandeep Kaur Tangra shared her empowering and inspiring story with us, which showcased the significance of self-belief, perseverance, and the opportunity and obligation towards the rural part of our country, whose growth is also fundamental to the overall development.

Mr. Satishkumar K demonstrated the importance of self-reliance for nation-building and the value chain. His perspective on the importance of indigenous innovation, research, and development and how it can liberate us from global dependence and give a competitive edge to India was very informative.

Mr. Siddharth Balakrishnan drew examples from the rural communities of Germany to illustrate an example for us to emulate. His pragmatic views, focusing on cases from across the globe, the labour aspect, and reliance on foreign expertise made us appreciate the need for indigenous experts.



Marmagya 7.0 : CEO/CXO Panel





### Finance Panel:

The sub-theme for the panel was: “Harnessing Impending Recession to a 5 Trillion Dollar Dream”.

Due to the tense political situation in Eastern Europe and the shocks it has sent through the global economy, the world may soon be on the verge of a global recession.

This is happening at the same time as problems are getting worse in the United States, which is the strongest economy in the world. In the US, less money in people's pockets and tight monetary policy to control inflation has slowed economic growth.

India is in a better position than most other emerging economies, but it still has its own problems. With public resources already being stretched thin, Public-Private Partnerships (PPPs) can be used to improve infrastructure by giving people better, more efficient services.

In finance domain, increasing inflation, fear of recession and country's own growth path despite the challenges are creating buzz all around. This formed the motivation behind knowing more about this from the eminent industrialists.

#### The panel comprised of:

- Mr. Madhu Kumar K M, Head of Contollership CoE, Dentsu International
- Mr. Mayank Holani, Chief Financial Officer, Schneider Electric Infrastructure Limited
- Mr. Nambi Rajan N, Chief Financial Officer, THG Publishing Pvt Ltd (The Hindu)
- Mr. Amitesh Sinha, Partner, Social Investment Managers & Advisors (SIMA Funds)
- Mr. Raghuviir Ajwani, Associate Director – Finance, Medvantage Insurance TPA Pvt. Ltd.

The panellists discussed about how various internal and external factors are playing a role in impacting not only just India but global economy as a whole. They talked about the need for building a sustainable economic environment and the need to find new potential markets that can drive economic growth. The panellists discussed regarding the need to strengthen the MSME sector which employs a major chunk of population and forms an important part of India's GDP.

Mr. Madhu Kumar K M, moderated this esteemed panel, set the tone of the discussion, contextualized the opinions generated, and streamlined the discourse. His explanation about how the recession, currency crisis, and other factors impact us was informative.

Mr. Mayank Holani highlighted the significance of structural sustainability and the need for efforts in this direction, exploring potential markets with the example of electrification and renewable, green energy where India is one of the leaders in terms of opportunity.

Mr. Nambi Rajan N talked about the significance of targets as anchors for development, the vitality of investments for large-scale manufacturing and hence nation development, and also the need for initiatives from and incentives for the MSME investors via the government and other players.



Marmagya 7.0 : Finance Panel





### Marketing Panel:

The sub-theme for the panel was: **"Marketing 5.0 – From Process to People"**.

Combining both Human Oriented marketing 3.0 and technology oriented marketing 4.0 provides marketing 5.0 Technology for Humanity. There has been a big shift towards digital medium for marketing. Marketing 5.0 will enter a phase where advanced technologies, such as AI robotics, further deepen marketing activities. Technology is used in a way that creates, communicates, and enhances value across the client journey. It is a marketing strategy in the digital context that prompts all of us to adapt to the change. Transformation is inevitable, and it should be done with agile management. Marketing 5.0 is all about being bionic in nature & reducing the distance between human and technology through marketing.

The approach that companies are adopting gained significance especially after the onset of pandemic, as humanity was on brink of disaster, and how companies adopted humane approach to market their products. Marketing 5.0 as a concept gave us motivation to know more about its evolution and how industries are taking it forward, from the eminent panellists present during the panel discussion.

The panel comprised of:

Mr. Vipin Naik, Senior Marketing Manager, Medtronic

Mr. Ratnesh Pandey, Chief Marketing Officer, Freight Tiger

Mrs. Bhuvana Subramanyan, Marketing Consultant

Mr. Venkatesh Kidambi, Global Head Digital Marketing Platform & CRM, Kimberly-Clark

Mr. Akshay Bansal, Manager, Customer Success – India, Adobe

The panellists were of the view that technology has played major role in the current evolution of marketing. The core of marketing remains the same, the only change is the perception towards the targeted audience. It is evolving and is taking a humane approach gradually. They stressed upon the importance of storytelling in promoting the product to the customer. The panellists also discussed regarding the impact of geopolitical tensions in Eastern Europe, on the Indian markets.

Mr. Vipin Naik was of the view that all change has been backed by development in technology; organisations have recognised that humanity lies above profit maximization; Maintaining same story line across all marketing channels has been key to enhance experience.

Mr. Ratnesh Pandey believed that the core remains the same but there are avenues of getting better at STP, and deriving more value for customers; effective storytelling can be used make greater goals like sustainability more relatable to various on ground stakeholders.

Mr. Venkatesh Kidambi said that marketing today is technology powered and data enabled; AI & ML will drive marketing strategies and increase efficiency but would still require human empathy.

Mr. Akshay Bansal opined that marktech has enabled to deliver differentiated messaging to a larger audience and leverage the intelligence to enhance marketing strategies.



Marmagya 7.0 : Marketing Panel





### Panel-wise list of Panelists

#### IT & Consulting

Name	Company	Designation
Mr. Indranath Mukherjee	AXA XL	Head of Operations Strategic Analytics
Mr. Pradeep Sharma	True Buddy Consulting Pvt Ltd	Founder & CEO
Dr. Abhishek Kumbhat	SapidBlue Technologies Pvt Ltd	Founder & CEO
Mr. Pranav Kumar	Capgemini	Director - Digital & Data Driven Cx
Mr. Maneesh Srivastava	AlphaValue Consulting Pvt Ltd	Co-Founder and Director

#### Operations

Name	Company	Designation
Mr. Ashok Sinha	Shriram Pistons and Rings	Dy. Executive Director
Mr. Dhritiman Chakraborty	Ingram Micro India Pvt. Ltd	Director Operations
Mr. Rohit Kumar	Adidas	DBC Buying and Planning - Emerging Markets
Mr. Sunil Bharadwaj	-	Experienced Supply Chain and Operations Professional
Mr. Nitin Kumar Tiwari	Vedanta	COO (Metal Business),

#### Human Resource

Name	Company	Designation
Mr. Manish Kumar	-	Independent Strategy and CHRO Consulting
Mr. Pranav Sinha	Learning and Development Solutions Pvt. Ltd.	Founder and CEO
Mr. Ameya Karambe	Carnival Group	Group Head – Human Resource
Mrs. Jayanthi Jagannath	K & S Partners	CHRO
Dr. Shikha Bhardwaj	IIM Sambalpur	Assistant Professor



## CEO/ CXO

Name	Company	Designation
Mrs. Mandeep Kaur Tangra	SimbaQuartz	Founder & CEO
Mr. A Dhananjaya	Aditya Birla Capital Ltd	Chief Compliance and Risk Officer
Mr. Satish Kumar K	Dalmia Cement (Bharat) Ltd	Senior Executive Director
Mr. Sidharth Balakrishna	-	Sr Partner, BOD Consulting, And Former Chief Strategy Officer, Essel Group

## Finance

Name	Company	Designation
Mr. Madhu Kumar K M	Dentsu International	Head of Contollership CoE
Mr. Mayank Holani	Schneider Electric Infrastructure Limited	Chief Financial Officer
Mr. Nambi Rajan N	THG Publishing Pvt Ltd (The Hindu)	Chief Financial Officer
Mr. Amitesh Sinha	Social Investment Managers & Advisors (SIMA Funds)	Partner
Mr. Raghuviir Ajwani	Medvantage Insurance TPA Pvt. Ltd	Associate Director – Finance

## Marketing

Name	Company	Designation
Mr. Vipin Naik	Medtronic	Senior Marketing Manager
Mr. Ratnesh Pandey	Freight Tiger	Chief Marketing Officer
Mrs. Bhuvana Subramanyan		Marketing Consultant
Mr. Venkatesh Kidambi	Kimberly-Clark	Global Head Digital Marketing Platform & CRM
Mr. Akshay Bansal	Adobe	Manager, Customer Success – India

## THOUGHT SUITE

Committee - Industry &amp; Alumni Relations Committee

Date- 29th September 2022

Duration - 90 mins

Number of Participants - 180+

Guest Name - Mr. Sanjay Mohapatra - Management Consultant at KPMG

Mr. Sanjay Mahapatra enlightened us on the topic of "Management Consulting: An Insider's Perspective". He presented to the students the presentation he made for the finals of Reckitt Benckiser Case Study Competition and explained in detail the best methods to tackle case competitions. He shared several insights about fieldwork and primary and secondary research that one must do to solve challenging cases. He listened to the challenges that the students face in their management education and career and offered solutions for the same. He gave a rundown of the jobs the students will have to do while they join the industry post their MBA education and shared useful heuristics that will guide them in choosing their domain and excelling at it.





## Report on Startup Odisha Yatra 2.0

As an Innovation & Incubation Center team, we hosted the Startup Odisha Yatra 2.0. to our campus on 16th September 2022.

Startup Odisha aims to spread awareness of Entrepreneurship, Innovation and to reach young students and grassroots innovators. Startup Odisha Yatra Van traveled across 30 different districts educating people about entrepreneurship and allowing them to pitch their ideas.

We invited different incubators associated with our college and campus students to grab the opportunities to pitch their ideas and win incubation offers and other incentives directly from Startup Odisha in the 1-hour slot (3:45 PM to 4:45 PM) provided to us. Van was placed in front of the academic building. There were more than 100 attendees at the event. We are pleased to share that a total of 11 pitches were made, focusing on different innovative solutions. One of the pitches was also made by the startup "Beget Biz."



Startup Odisha Yatra 2.0

But, we had two days in which we had to inform, collaborate, manage and organize the entire program. Key learnings from the event are:

1. To invite more ideas to pitch, it's better to E-mail students at least a week before the event.
2. To retain more no. of students, attendance sheet should have been circulated -one at the beginning and the other at the end of the event.

Overall, hosting such an event on campus allowed participants to think beyond the horizon. Three teams were also declared winners and received awards and recognition.

## Nirmaan Series Innovation & Incubation Center (IIC)

Name of the Speaker- Ayla Annac

Date of the session- 5th November 2022 (9:30 PM- 10:30 PM)

Topic- Entrepreneurial journey and challenges faced in achieving career goals

Number of attendees- 185+

### Introduction of the speaker:

Ayla Annac is the CEO/President of InvivoSciences based out at Wisconsin, United States and associated with The Wharton School of the University of Pennsylvania particularly in Certificate of Professional Development that is (CPD circle). Ayla Annac is passionate for developing a patient stratification technology platform for developing precision medicines for genetically defined heart failures. She has been a Co-founder, Accomplished Healthcare & Life science Executive leader with over 24 years of experience in leading innovative novel technology and science commercialization.



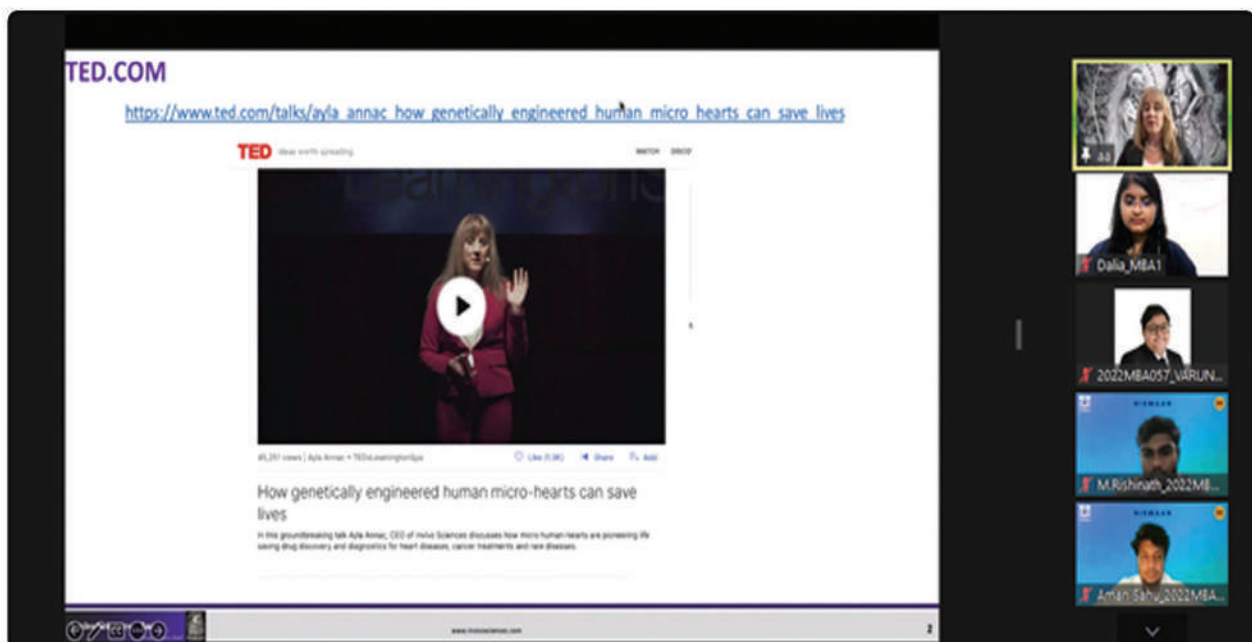
### Session Report:

Session was conducted in online mode. Speaker shared her overall journey with the participants. She shared about her passion & mission for bringing precision medicine to heart failure & rare disease patients worldwide to create the future of medicine. She talked about importance of passion to achieve one's career goals. She motivated participants to think out of the box and remain positive irrespective of the challenges, we might face in our life. She shared her idea about Entrepreneurship, as a marathon and not sprint. So, advised us to be consistent in our journey. Session ended with a great interactive QnA session, where participants came up with their queries.

### Screenshots of the session:



Speaker : Ayla Annac, Nirmaan Series Innovation & Incubation Center (IIC)



**Nirmaan Series**  
**Innovation & Incubation Center (IIC)**

**Name of the Speaker-** Vassundara Nattes

**Date of the session-** 28th November 2022 (4:30 PM- 06:00 PM)

**Topic-** Entrepreneurial journey and challenges faced in achieving career goals

**Number of attendees-** 180+

**Introduction of the speaker:**

Vassundara Nattes is the Co-Founder and Managing Director of Aelius City HR. She co-founded Aelius City along with her friend in 2018. After their relentless campaign of hard work, the company is now a significant stakeholder in the country's HR Outsourcing and Upskilling business. She is also a professional counselor, motivational speaker, and a life coach who brings real change to people's lives.

**Session Report:**

Session was conducted in offline mode. Speaker shared her overall journey with the participants. She encouraged participants to become self-aware about the decisions to be made in their career. She shared the importance of strong networking in order to achieve higher goal in life. She talked about importance of passion to achieve one's career goals. She motivated participants to think out of the box and remain positive irrespective of the challenges, we might face in our life. She shared her idea about Entrepreneurial journey. She made us aware about the importance of integrity, loyalty & sincerity.

Session ended with a great interactive Q & A session, where participants came up with their queries.



**Speaker : Vassundara Nattes, Nirmaan Series Innovation & Incubation Center (IIC)**







#### SEBI Investors Meet 2022

The Security Exchange Board of India is the supreme body responsible for smooth functioning of Capital markets in India. Their prime duties include making and updating regulations, keeping a check on all the major stakeholders of the market like listed companies, brokers and mutual funds. One of the key responsibilities of SEBI includes spreading awareness among millions of young investors across the country. The body tries to conduct multiple physical sessions and online sessions too. For the first time, Indian Institute of Management Sambalpur has associated with SEBI, NSE and NSDL has conducted a yearly regional level Investors Meet for students of IIM Sambalpur. The event stretched for 3 hours and all the three invited bodies shared their valuable insights.

#### Introduction to Securities Market (14.09.2022)

##### Details of the Speakers:

Shri Vikas S S (DGM, SEBI)  
 Shri Dibanku/r Majumdar (AVP, NSE)  
 Shri Saurav Sanyal (SM, NSE)  
 Shri Subhasis Sengupta (AM, NSDL)

##### Key Learnings of the session:

The event strived to cover all the different aspects of markets combining Regulators point of view, major exchange role and how our De-mat account actually managed by depositories. We were introduced with Company Act of India, which lists major rules for public companies. Further there was a detailed discussion on the derivatives markets and reasons for India being one among the most liquid exchange market for complex instrument like derivatives. The other major points include:

- a. How to have a Birds eye view on markets and they operation
- b. Right Strategy to invest in securities and how to make money
- c. Keeping long term view in mind before investing
- d. SEBI Act:
  - Three mandates of SEBI
  - Powers of SEBI: Legislative power, judicial power, executive power
  - Possible actions in case of violation and fraud
- e. Structure of Indian securities market:
  - Stock exchange
  - Clearing corporations
  - Depository
  - Companies

#### Types of Securities related to Capital Markets:

Shares, Equity, Mutual funds, Hedge funds, Derivatives

- a. Why to Invest in Security Markets
    - Capital growth and return
    - Diversification of Savings
    - Tax benefits
    - Power of compounding
  - b. Dos and Don'ts in Markets Different ways to reach SEBI
  - c. Introduction of Derivatives
  - d. How to participate in your own growth
  - e. Margin trading to invest in securities
  - f. Depository services
  - g. Option chain (Equity Derivatives)
- How to calculate implied volatility
  - Volume and open interest, displayed in contracts

Number of participants attending the session:- 202

#### Questions asked during the event

1. How as a young investor can mitigate the risk while investing in Securities. Why government charges tax on cryptocurrency when its illegal.
2. Is there any legal remedy available for companies against whom SEBI performs its executive powers?



SEBI Investors Meet 2022





## Visit of Shri Manoj Kumar Chhabra, IPS:

Shri Manoj Kumar Chhabra, DGP (Prison) visited IIM Sambalpur on 22nd Sep 2022, and gave a speech on "Emerging Employment Contract and ESG". Prof Mahadeo Jaiswal, Director, IIM Sambalpur invited the guest, felicitated and gave a speech. Earlier, Prof Sumita Sindhi offered a welcome address to the august gathering.



Prof. Mahadeo Prasad Jaiswal Felicitating Dr. Manoj Kumar Chhabra, IPS





## Fairs and Festivals at IIM Sambalpur 2022-23: Blood Donation Drive – 09.09.2022

"SANKALP - The Social Club of Indian Institute of Management Sambalpur organized a blood donation drive on September 9th, 2022. SANKALP - The Social Club of Indian Institute of Management Sambalpur organized a blood donation drive on September 9th, 2022.

Apart from saving lives, blood donation also offers several key benefits that are often overlooked. Some of the benefits of donating blood include:

- Balancing the level of iron in the body
- Regulating blood flow
- Reducing the risk of cardiovascular disease and stroke
- Triggering the production of new blood cells
- Assisting in weight loss

The event took place from 10:30 AM to 5:30 PM at the Common Room, Boys Hostel 1. The Sankalp Club provided a detailed information on who can donate blood, who cannot, the precautions to be taken before and after blood donation, and the importance of blood donation. Hundreds of students from IIM Sambalpur came forward with great enthusiasm, offering their blood donations and thus playing an invaluable role in supporting this noble cause.



Blood Donation Drive - 2022

## Navratri 2022 (04th Oct 2022)

Navaratri, a festival spanning over nine nights (and ten days) is celebrated every year in the autumn. It is observed for different reasons and celebrated differently in various parts of the Hindu-Indian cultural sphere. In practice, it is the post-monsoon autumn festival called Sharada Navaratri that is the most observed in honour of the divine feminine Devi - Durga. The festival is celebrated in the bright half of the Hindu calendar month Ashvin, which typically falls in the months of September and October. It is believed that Lord Shiva granted permission to his wife Goddess Durga for seeing her mother for just nine days. During that time, Goddess Durga demolished the demon Mahishasura. Hence Goddess Durga aka Kali is represented as a symbol of ultimate strength.

IIM Sambalpur celebrated this festival of good over evil on 4th October 2022 along with "Garba Night". To begin the event, students prayed and worshiped to goddess Durga. There were also arrangements for snacks for the students. Later at night after puja, we arranged speakers for music. Students had fun as they participated in Garba dance. They also participated in the events organised by Kalakriti.

To conclude, the Navratri celebrations ended on a positive note. Students enjoyed the evening and they burned away their negative thoughts and ideas with the power of unity and collaboration among themselves.

Some glimpses of Navratri 2022:





Garba Night



### Diwali Celebration 2022 (24th Oct 2022)

One of the most important festivals in India is Diwali. This day stands for happiness and peace. On this day, people worship both God Ganesh and Goddess Laxmi. This day commemorates Lord Ram's return to Ayodhya after 14 years of exile.

To celebrate the warmth of this festival, Kalakriti conducted a Diwali celebration night in IIM Sambalpur. It was conducted on 24th October 2022 on the BH2 basketball court. The campus was decorated with lights and diyas. Students made rangolis to bring beautiful colours to every hostel premises. Kalakriti conducted a Rangoli competition in the BH1 basketball court, where 8 groups participated. After that in the evening, God Ganesh and Goddess Laxmi were worshipped by reciting prayers and doing aarti. All students dressed up in ethnic attire and did Laxmi Puja together. After the aarti, Prashad was distributed among the students. Later on, the students of PGP-1, PGP-2, and Ph.D. students also flew sly lanterns to celebrate the festival.

There was also some arrangement of speakers for music. After completing the aarti students had fun as they participated in the dance. Everyone enjoyed the festival wholeheartedly.

Some glimpses of Diwali night:





Rangoli Competition by Team Kalakriti











Diwali Celebration at IIM Sambalpur





## Sambalpur Day



Sambalpur Day 2022



## Christmas Celebration 2022

Christmas is an annual event celebrating the birth of Jesus Christ that is marked largely on December 25 as a religious and cultural celebration by billions of people worldwide. It is a time when people get together and do enjoyable things to celebrate Christmas.

Christmas is a great occasion to come together with friends and reminisce about the wonderful times people have shared together and hence IIM Sambalpur celebrated the Christmas event organized by team Kalakriti Committee on 24th December 2022.

Kalakriti had decorated the BH1 CR with Merry Christmas tags and arranged a Christmas Tree decorated with lamp lights in one corner of the hall. Decorated the whole CR with star lights, fairy lights, and balloons. Some students gathered in the CR and volunteered for the decoration. There were arrangements for music as well for the students. After 12 AM Kalakriti cut the cake as a sign of this day and distributed the cakes among the students. There was also an arrangement for a Secret Santa event where students gave gifts to each other. Everyone enjoyed the event wholeheartedly.



Christmas Day Celebration





Gifts for Secret Santa event





Christmas Tree by Kalakriti



Christmas cake arranged for students



## Sports at IIM Sambalpur 2022-23

### Sports Committee: XLRI Event Report

About the event- Ensemble-Valhalla, organised by XLRI JAMSHEDPUR, is one of the biggest management fests in India with an extravagant celebration of sports and culture, in which we participated alongside IIM BODHGAYA, XIMB, and XISS. We Competed vigorously with only 40 people contingent, while other colleges had an enormous contingent size of more than 80 people. We participated in 10 games and gave our all in each sport to qualify for the semi-finals and finals. Players showed excellent sportsmanship playing matches despite fatigue and muscle injuries. With the talent each member of the team showcased, we are very hopeful of various star performances in the following inter-college meets.

Name of the event- ENSEMBLE-VALHALLA

Date of the event- 11 to 13th November 2022

Date of travelling from campus - 10th Nov 2022

Date of returning back to campus- 14th Nov 2022

Venue- JAMSHEDPUR

Mode of Event – OFFLINE

Number of participants – 40

Sl.No	Games Participated	Positions Achieved
1	Cricket	Runners up
2	Football	Semi-finals
3	Futsal	Semi-finals
4	Badminton (Men's)	Runners up
5	Badminton (Women's)	Quarterfinals
6	Volleyball	Quarterfinals
7	Chess	Runners up
8	Basketball	Semi-finals
9	Athletics	3 <sup>rd</sup> position
10	Table tennis	Semi-finals
11	Carrom	Quarterfinals



**Performance report:** - Though each sport was played to the best of our abilities, the highlight of the event was our 2 performance in Badminton, Cricket, Chess, Futsal, and Athletics. In Cricket, Badminton and chess, we were the runner-up; in futsal and athletics, we came to 3rd position. The matches were nail-bitingly close, and we hope to topple the results and make it to the top where ever we ended up as Runner's up, which itself considering the lack of sports infrastructure in the college, was commendable.

**Key Learnings** - We now know how to organise and manage a large event with attendees from more than ten business schools. The event taught us important management techniques, including planning, accommodating hundreds of people with limited supplies, obtaining sponsorships for the event, and making the most use of the available funds.

We also discovered that, even with a small contingent and worn-out bodies, we could fight and prevail if we had the spirit and zeal.

We have made IIM SAMBALPUR proud, thereby showing and giving our full spirit and Potential.













## National Celebrations at IIM Sambalpur 2022-23 8th International Yoga Day – 21.06.2022

IIM Sambalpur, in compliance with the Ministry of Education (Government of India), observed the 8th International Yoga Day (IDY-2022) at the Institute's Program Hall, on June 21, 2022, from 08:00 to 09:00 AM.

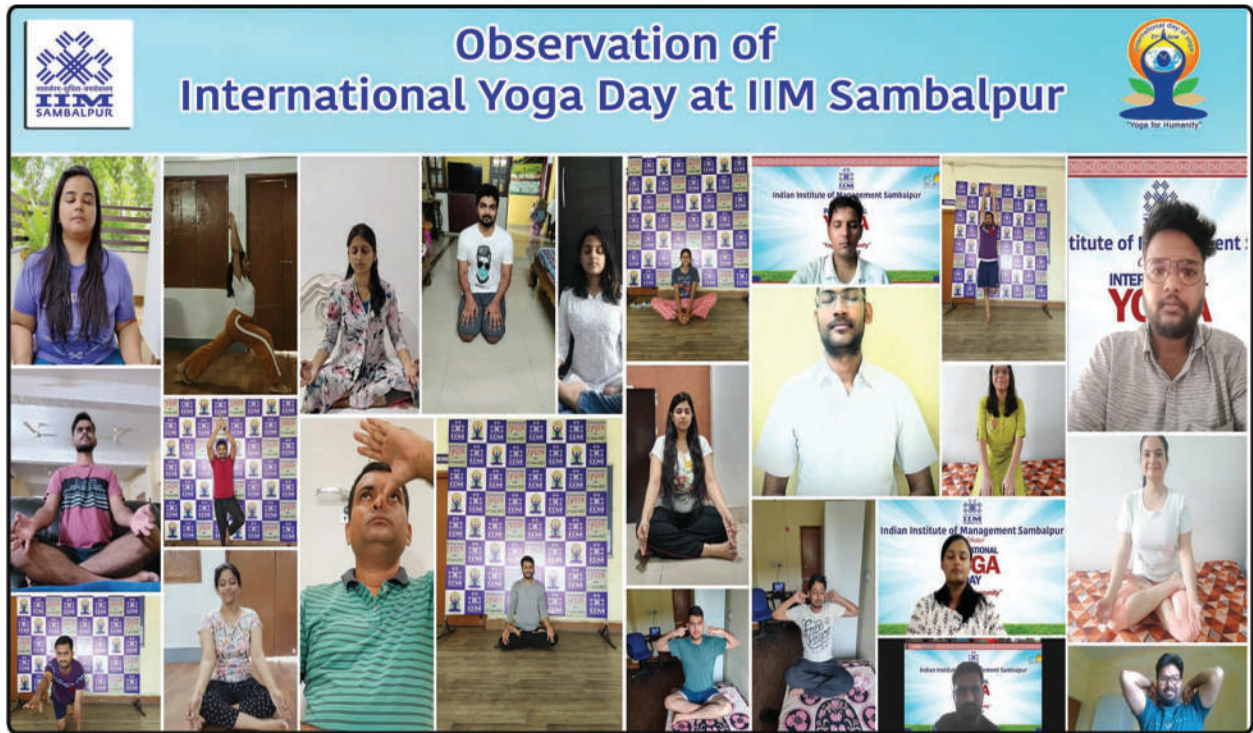
Recognizing yoga as an integral part of a healthy lifestyle, IIM Sambalpur emphasizes its importance in promoting overall well-being, especially during challenging times. The institute's efforts to support yoga aim to ensure not just physical and mental fitness but also to strengthen the immune system, contributing to overall health.

As part of the International Yoga Day celebration, a talk on "Yoga for Humanity" was organized with Dr. Som Dutt, Principal Scientist at ICAR, and Mr. Pronit Kumar, Founder of the Kavyali Yoga Foundation, held virtually between 04:30 and 05:30 PM. The program was conducted in a blended mode, combining in-person participation with video conferencing. Stringent COVID protocols were followed throughout the program to ensure the safety of all participants.



International Yoga Day at IIM Sambalpur







## 76th Independence Day Celebrations

### Azadi Ka Amrit Mahotsav and Har Ghar Tiranga

IIM Sambalpur celebrated the 76th Independence Day of India at both its temporary and permanent campuses. The flag was hoisted by Director Prof. Mahadeo Jaiswal at the foreground of the Academic Building, followed by the singing of the National Anthem. The Director then delivered the Independence Day speech. Ms. Anshu Pragyan, DFO Wildlife, Sambalpur, was invited to deliver a talk on the importance of wildlife to the students, who also presented a cultural program at CR-5.

Following the celebrations at the temporary campus, the entire team gathered at the permanent campus of the institute. The flag was hoisted again by the Director, followed by the singing of the National Anthem. The Director delivered another Independence Day speech to the audience. Gifts were distributed to children at the site.

Prof. Mahadeo Jaiswal and Ms. Anshu Pragyan Das led the Plantation Drive along with faculty, staff, and students at the permanent campus.

On the occasion of "Azadi ka Amrit Mohotsav" the Students of IIM Sambalpur performed a Nukkad Natak on 15th August 2022. The students performed the Street Play on the topic "Rashtrowad" in front of huge crowd of Burla, Sambalpur. The students started their play with the crowd calling songs on the street of Burla. The student started the play with great enthusiasm by singing song on nationality. They showed two sides-positive and negative where they tried to portrait that how the negativeness over powers the positiveness due to corruption in the world.







76th Independence Day Celebrations at IIM Sambalpur





They also focused on the awareness of importance of girl child education. Today we can see women are excelling in all the fields. As we can see we have two top female leaders as the president of India Honourable Former President of India Pratibha Patil and Honourable Droupadi Murmu. Not only this we have many such inspiring womens such as Kalpana chawla, Arunima Sinha, Kiran Bedi, etc. They then showcased that what is the importance of Defence in our lives, How they help people.

The students also portrayed that all humans should be treated equally. They tried to explain the people that they should not stop their children to achieve their dreams. They should be allowed to choose their profession so let it be a teacher, doctor, army, etc. The whole street play had a huge impact on the audience. At the end all the students came together, and they sang the National Anthem.



### Rashtriya Ekta Diwas 2022 and Vigilance Awareness Week 2022

IIM Sambalpur observed the "Rashtriya Ekta Diwas" - the National Unity Day on the 31st October 2022 at 11.00 A.M. in commemoration of the 147th birth anniversary of Sardar Vallabhbhai Patel – the Iron Man and the architect of National Integration of Independent India. During the event, the Rashtriya Ekta Diwas pledge in hindi has taken by the faculty, staff members and students.

The Vigilance Awareness Week 2022 with the theme "Corruption Free India for a Developed Nation" from 31st October - 6th November 2022 and as a part of the outreach activity, an Integrity Pledge has been organized on 31st October 2022 at 11:00 A.M. to inculcate values of transparency, equity and fairness among all to fight corruption in society.

The programme details are as under:

Date: Monday, 31st Oct 2022

Time of Pledge taking (Ekta Diwas Pledge & Integrity Pledge): 11:00 am

Venue: Foreground of Academic Building

### Samvidhan Diwas (Constitution Day) – 26.11.2022

IIM Sambalpur observed the 'Samvidhan Diwas (Constitution Day)' by reading the Preamble of Constitution of India and thus commemorating the adoption of the Constitution of India as Jan Bhagidari and to honour and acknowledge the contribution of Founding Fathers of the Constitution.

The programme details are as under:

Date: Monday, 26 Nov 2022

Timing: Reading of Preamble of Constitution of India: 12:00 Noon

Venue: Foreground of Institute's Academic Building

### Parakram Diwas – 23.01.2023 (at Tapaswini Hall, Sambalpur)

IIM Sambalpur, in collaboration with ICHR, New Delhi, organized a One-Day Seminar on celebrating the spirit of Independence on the occasion of 'Parakram Diwas' - The Birth Anniversary of Netaji Subhash Chandra Bose and Veer Surendra Sai. The event took place on January 23, 2023 (Monday) at Tapaswini Hall, Near Circuit House, Sambalpur, starting from 12:30 PM onwards. Shri. Dharmendra Pradhan, Hon'ble Minister of Education, Skill Development, and Entrepreneurship, Govt. of India, graced the occasion as the Chief Guest.

Prof. Mahadeo Jaiswal, Director of IIM Sambalpur, delivered a remarkable welcome address highlighting the significance of Parakram Diwas. The event commenced with the inauguration of an Exhibition featuring the Photo Gallery of the Great Freedom Fighters of Western Odisha. Distinguished guests including Shri Nitish Ganga Deb, Honourable Member of Parliament, Sambalpur; Shri Suresh Pujari, Honourable Member of Parliament, Bargarh; and Padmashree Shri. Haldhar Nag addressed the august gathering. A notable highlight was the insightful speech delivered by Shri. Dharmendra Pradhan, Hon'ble Minister, acknowledging the significant contributions of Odisha's freedom fighters. Prof. Raghuvendra Tanwar, Chairman of ICHR, New Delhi, delivered the vote of thanks.

The event included felicitations for the descendants of freedom fighters and prize distribution to the artists who contributed to the exhibition of the photo gallery. A video in Hindi titled 'Indomitable Odisha,' highlighting the valiant freedom struggle in Odisha, was also showcased to the gathering.





Parakram Diwas: 23.01.2023  
Shri Dharmendra Pradhan, Minister of Education & Skill Development ,  
Government of India as Chief Guest











The technical session on 'Untold Saga of Freedom Struggle in Western Odisha' featured the following sessions:

Introductory Session by Prof. Sujit Kumar Pruseth, Faculty, IIM Sambalpur

Session Chair: Prof. Harirar Panda, Eminent Historian, Bhubaneswar

'Armed Struggle of Ghess Zamindar and his family' by Shri Ashok Pujhari, Author, and Researcher, Ghess

'Freedom Struggle by Gandhian in Panimora' by Shri Tekchand Duan, Retd. Principal, Sohela College, Bargarh

'Veer Surendra Sai's Trusted Soldier: Zamindar of Bheden' by Dr. Pradeep Hota, Women's College, Bargarh

'Struggle for Independence in Jharsuguda' by Shri Tapan Barik, Lecturer, L.N. College, Jharsuguda

'Supreme Sacrifice of Gurubaree Meher in undivided Balangir' by Dr. Kishore Meher, Dunguripali College, Subarnapur

Valedictory Address: 'India: Mother of Democracy' by Prof. Raghuvendra Tanwar, Chairman, ICHR

Vote of Thanks: Prof. Sujit Kumar Pruseth, Faculty, IIM Sambalpur

The seminar and celebrations of Parakram Diwas honouring the legacy of Netaji Subhash Chandra Bose and Veer Surendra Sai provided a platform for insightful discussions, historical reflections, and a deep appreciation for the sacrifices made by the freedom fighters of Odisha.



## The 13th National Voters Day – 25.01.2023

IIM Sambalpur is observed 'The National Voters' Day' (NVD) on 25th Jan 2022, at 4.00 P.M. The main purpose of the NVD celebration is to encourage, facilitate, and maximize voter enrolment, especially the new voters. Dedicated to the country's voters, the Day is celebrated to spread awareness among them to promote informed participation in the electoral process. NVD is celebrated at the national, state, district, constituency, and polling booth levels, which makes it one of the largest celebrations in the country. During the National Voters' Day (NVD) celebration, the Voters' Pledge was recited by the faculty and staff as follows:

*"We, the citizens of India, having abiding faith in democracy, hereby pledge to uphold the democratic traditions of our country and the dignity of free, fair and peaceful elections, and to vote in every election fearlessly and without being influenced by considerations of religion, race, caste, community, language or any inducement".*

Date: Wednesday, 25th Jan 2023, 04:00 PM

Venue: Foreground of Academic Building



13th National Voters' Day

## 74th Republic Day Celebrations -

IIM Sambalpur celebrated the 74th Republic Day at its permanent campus with participation from students, faculty, staff, and their family members. The event began with the hoisting of the national flag by Prof. Mahadeo Jaiswal, Director of IIM Sambalpur, followed by the singing of the National Anthem. In his Republic Day speech, the Director emphasized the importance of patriotism, aiming to inspire both the students and the gathering.

As part of the celebration, gifts were distributed to the children of construction workers, adding a touch of inclusivity and community outreach. A vibrant cultural program was organized, featuring patriotic skits, poem recitations, dances, and more, enhancing the festive spirit and showcasing talents across various artistic forms. Overall, the Republic Day celebration at IIM Sambalpur was a memorable and meaningful occasion, fostering a sense of unity and national pride among everyone involved.





74th Republic Day Celebration at IIM Sambalpur







### 8th Foundation Day 23.09.22

The 8th Foundation Day at IIM Sambalpur on September 23, 2022, was a significant occasion centered around the theme of "Sustainable Entrepreneurship." The event took place at the Academic Block: CR-5 on the campus, starting at 1:15 PM. Prof. Mahadeo Jaiswal, Director of IIM Sambalpur, warmly welcomed the Chief Guest, Shri Tarun Kapoor, IAS, Advisor to the Prime Minister of India, and the august gathering. Shri Kapoor's presence added prestige and insight to the event. Prof. Soumya Guha Deb, Chairperson of Ranking and Accreditation, delivered the vote of thanks. The thematic focus on "Sustainable Entrepreneurship" reflects a deep commitment to fostering innovative and environmentally conscious business practices. This theme not only aligns with global sustainability goals but also underscores IIM Sambalpur's dedication to preparing future business leaders with a strong sense of social and environmental responsibility.

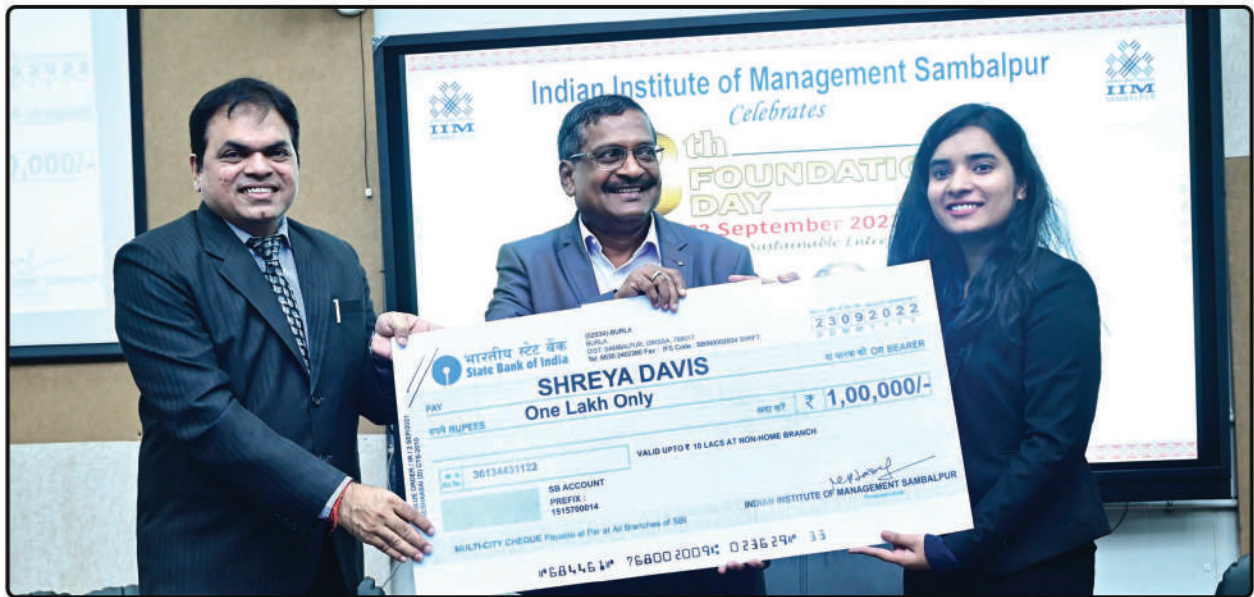
A significant component of the Foundation Day program was a panel discussion titled "Transition to Sustainability and Sustainable Entrepreneurship." The panel featured Mr. Keshav Rao, Director (Personnel) of Mahanadi Coalfields Limited; Mr. Gajanan Sampatrao Kale, CEO of Tata Power Western Odisha Distribution Limited (TPWODL); Mr. Ambuj Verma, Founder, MD, CEO of Unnmukt Solutions Private Limited; and Mr. Chandra Abhishek, Co-founder of Unnmukt, as resource persons. Their participation enriched the discussion with diverse perspectives and experiences. The panel likely explored various topics, including the challenges and opportunities associated with transitioning towards sustainable practices, the pivotal role of entrepreneurship in driving sustainability initiatives, and strategies for cultivating a culture of sustainability within businesses. This insightful discussion not only shed light on the complexities of sustainable entrepreneurship but also provided valuable insights and actionable strategies for businesses aiming to embrace sustainable practices.

The program underscores the importance and relevance of sustainable entrepreneurship in today's business landscape. It likely provided a platform for meaningful exchanges of ideas, insights, and best practices, inspiring attendees to think critically about sustainable business models and their impact on society and the environment. In conclusion, the event culminated with the distribution of awards and felicitations to commend the outstanding achievements of individuals across diverse fields, further highlighting the spirit of excellence and innovation embraced by IIM Sambalpur."



8th Foundation Day of IIM Sambalpur  
Chief Guest : Shri Tarun Kapoor, IAS, Advisor to the Prime Minister of India





Top 5 Students of 1st year Batch 2021-23





## Yuva Sangam: “Students Experience Inter-State Living (SEIL-2023)”

IIM Sambalpur, in association with NIT Rourkela and NIT Sikkim, organized “Yuva Sangam” - the “Students Experience Inter-State Living (SEIL-2023)” to commemorate the spirit of “Ek Bharat Shreshtha Bharat” an aim to with unity in diversity. The institute welcomed twenty-five youth delegates from Sikkim, primarily NIT Sikkim, to the campus.

The event was graced by distinguished guests, including Chief Guest Prof. Rohan Dhiman, Registrar NIT Rourkela, Prof. Bidhu Bhusan Mishra, Vice Chancellor of Sambalpur University, YouTube Star Shri. Isak Munda, and IIM Sambalpur Director. The programme was formally started with lighting lamp, followed by a documentary video of “Indomitable Odisha”, which featured the patriotism, and the bravery of freedom fighters of Odisha. Prof. Mahadeo Jaiswal, Director of IIM Sambalpur, felicitated all the eminent guests and students of NIT Sikkim, delivered a speech on the objectives and importance of Yuva Sangam and the concept of Ek Bharat Shreshtha Bharat. In his speech, Professor Jaiswal also emphasized the need of efficient utilization of intellectual resources through collaboration among educational institutions.

The main focus of the program is to understand and familiarize the students from north east region and mix up with the culture, Educational landscape, Research activities, and Exchange of knowledge with Odisha State and other regions across the country. IIM Sambalpur and NIT Sikkim students were facilitated to go together for a local site seeing to the places of in and around Sambalpur like Hirakud Dam, Maa Samaleshwari Temple, etc.

Shri. Munda shared his struggles in his early life which led to his success and inspired young minds at IIM Sambalpur. The entire programme provides a platform to connect with the rich heritage and culture of Odisha, information and knowledge sharing to connect with the multicultural students community. The ceremony was attended by students, faculty, and staff from IIM Sambalpur, along with media journalists.







Yuva Sangam: "Students Experience Inter-State Living (SEIL-2023)"











Yuva Sangam

## INFRASTRUCTURE DEVELOPMENT (FY 2022-23)

Development of permanent campus (Phase 1 works) IIM Sambalpur, Odisha  
Project Details

Information System Mgt, Marketing Mgt, OB & HRM, Operations Mgt, Policy & Strategic Mgt spread over the IVth, Vth and VIth terms. The final decision of the specific set of elective courses to be offered in each term rests with the PGP Executive Committee of IIM Sambalpur. The Committee normally takes this decision based on recommendations of the Area Chair in the Institute. The tentative list of area-wise electives to be offered during the second academic year are as follows:.

Sl. No.	Description	Remarks
1.	Original Cost (₹ Crores)	₹ 401.94 Crore
2.	Project Management Consultant (PMC)	NBCC (India) Ltd.
3.	Project Contractor	M/s Dee Vee Projects Ltd., Raipur
4.	EPC Contract awarded Cost (₹ Crores)	₹ 318.79 Crore
5.	Revised TDC	Dec' 2022
6.	Likely Completion	Apr' 2023
7.	Physical Progress (%)	90.50%
8.	Financial Progress (%)	88.50%



### The details of Buildings & facilities are as follows:

1. Administration Building (G+2)
2. Faculty Block (G+1)
3. Academic Block (G+1)
4. Auditorium Block (G+1)
5. MDP Block including Guest House (G+1)
6. Library & Incubation Block (G+3)
7. Hostel Blocks (G+3)
8. PHD Hostel (G+3)
9. Mess & Dining Block (G+1)
10. Shopping & Activity Block (G)
11. Sports & Recreation with OAT (G+1)
12. Faculty Residence (G+3) (T-IVS, V, VI :- G+3)
13. Staff Residence (T-II & III:- G+2 & T-IV:- G+3)
14. Directors Bungalow (G+1)
15. Community Centre (G+1)
16. Site development
17. Development of external and internal facilities, lifts, sub- station equipment, BMS, CCTV, Access Control system, EPABX, fire alarm and firefighting, HVAC & Mechanical Ventilation & Solar Power generation system & Sub Station & Furniture Works, Related External Development Works & allied works.

### **Key Project Developments:**

ALL THE BUILDINGS IN THE PERMANENT CAMPUS PROJECT HAVE BEEN DIVIDED INTO 02 DIFFERENT PRIORITIES.

All the buildings in the project have been divided into 02 different priorities.

A.PRIORITY-I – TO START THE ACADEMIC SESSION 2023-24 FROM THE NEW CAMPUS - IT INCLUDES THE ACADEMIC BLOCK-I, HOSTELS (7 NOS), MESS & DINING BLOCK, FACULTY BLOCK AND ADMIN BUILDINGS ALONG WITH ALL ALLIED SERVICES.

B.PRIORITY-II - TO COMPLETE THE PROJECT IN ALL RESPECT – IT INCLUDES REMAINING ALL ACADEMIC, HOUSING & HOSTEL BUILDINGS AND COMPLETE EXTERNAL DEVELOPMENT WORKS LIKE LANDSCAPE, HARDSCAPE, ALL ALLIED SERVICES ETC.

• ACADEMIC BLOCK-I, HOSTEL- 7 NOS., FACULTY BLOCK, MESS & DINING, TYPE II - 2 NOS. HAS BEEN COMPLETED AND INVENTORY & HANDING OVER UNDER PROGRESS.

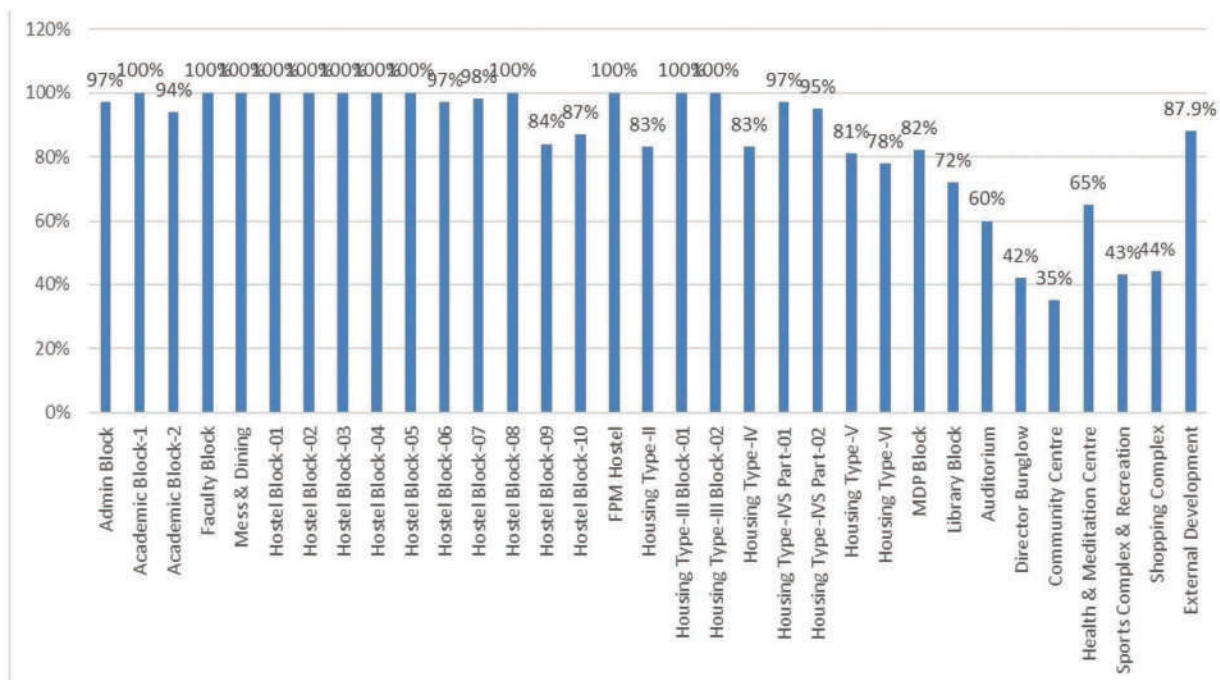
• ALL OTHER BUILDING FINISHING AND OVERALL SERVICES COMMISSIONING WORK IS IN PROGRESS. TARGETED TO COMPLETED BY APRIL / MAY 2023.

• OUTDOOR & INDOOR SPORTS, LANDSCAPING, HARDSCAPE & EXTERNAL DEVELOPMENT WORK IS IN PROGRESS. TARGETED TO COMPLETED BY JUNE 2023.

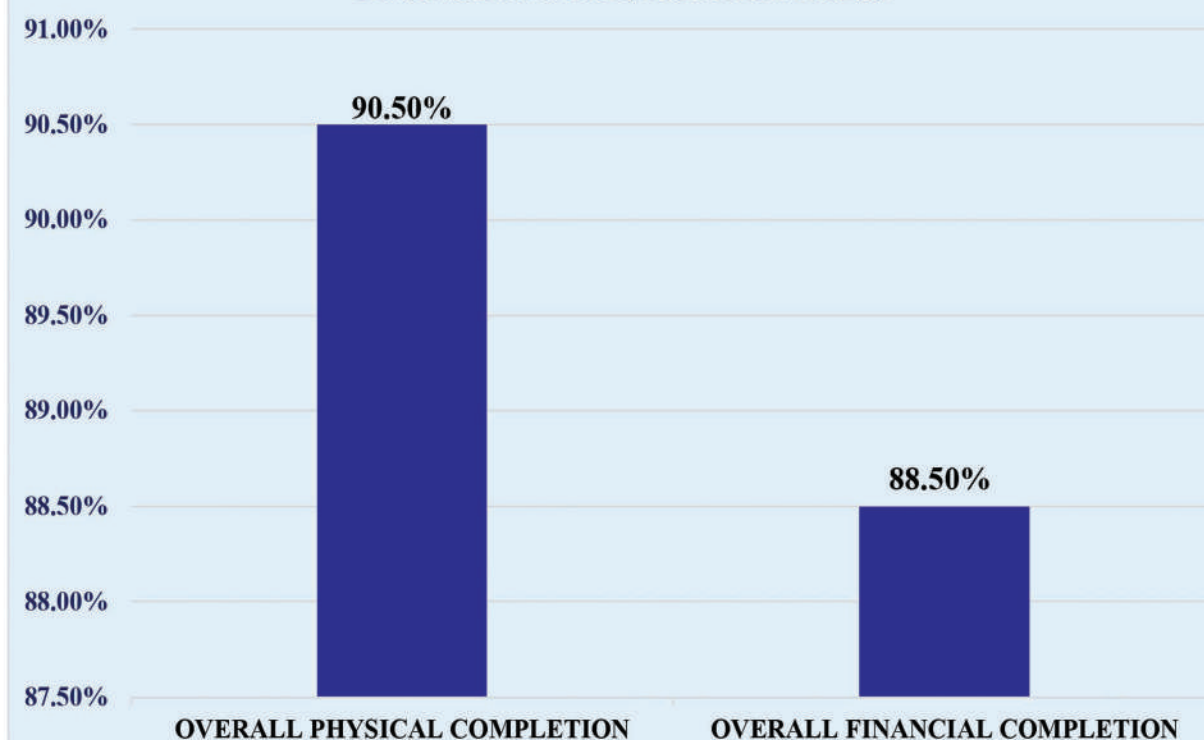
*Due to 2nd wave of Covid-19 pandemic scenario the entire project was delayed by about 02-03 months period since inceptions.*



## CONSTRUCTION PROGRESS STATUS (IN PERCENTAGE): COMPLETION STATUS OF THE BUILDINGS



### FINANCIAL & PHYSICAL PROGRESS





Photographs of Site:



ACADEMIC BLOCK



FACULTY BLOCK



ADMIN BLOCK



HOSTEL- 01



HOSTEL- 02



HOSTEL- 03





HOSTEL- 04



HOSTEL- 05



HOSTEL- 06



HOSTEL- 07



HOSTEL- 08



HOSTEL- 09



Photographs of Site:



HOSTEL- 10



FPM HOSTEL



MESS & DINING



MDP BLOCK



HOUSING TYPE 4 S  
PART-1



HOUSING TYPE 4 S  
PART-2





HOUSING TYPE 3 S  
PART-1



HOUSING TYPE 3 S  
PART-2



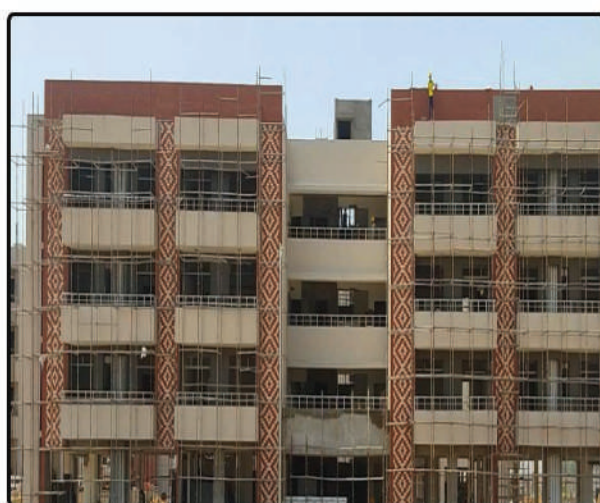
HOUSING TYPE- 2



HOUSING TYPE- 4

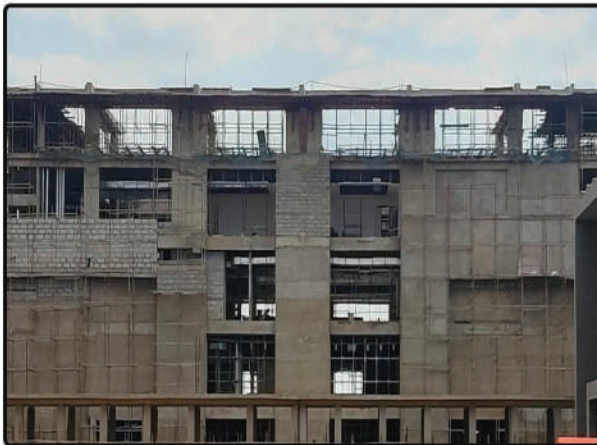


HOUSING TYPE- 5



HOUSING TYPE- 6





**LIBRARY BLOCK**



**AUDITORIUM BLOCK**

### Right to Information Cell

RTI Applications Received and Disposed Off - 112

First Appeal Applications Received and Disposed Off - 07

### Compliance Committee of IIM Sambalpur

#### PGP COMMITTEE

Prof. Atri Sengupta- Chairperson  
Prof. Sumita Sindhi - Member  
Prof. Anand Hindolia - Member  
Prof. Jimut Bahan Chakrabarty - Member  
AO (Programme) - Member  
Ms. Sumedha Pati — Member  
Mr. Deepak Ku. Naik- Member

#### PLACEMENT COMMITTEE

Prof. Anand Hindolia - Chairperson  
Placement Officer- Coordinator  
Prof. Diptiranjana Mahapatra- Member  
Prof. Sudhendar H. Rao- Member  
Mr. Deepak ku. Naik- Member  
Students Placement Committee - Member

#### EXECUTIVE PGP PROGRAMME

Prof. Shikha Bhardwaj- Chairperson  
Prof. Diptiranjana Mahapatra- Member  
Prof. Ramkrushna Padhy- Member  
Prof. Atri Sengupta- Member  
Ms. Archana Sahu- Member  
Ms. Sumedha Pati- Member

#### PhD & E-PhD COMMITTEE

Prof. Divya Choudhary- Chairperson  
Prof. Atri Sengupta - Member  
Prof. Jimut Bahan Chakrabarty — Member  
AO (Programme) - Member  
Ms. Archana Sahu- Member



**LIBRARY COMMITTEE**

Prof. Arun Ku. Misra — Chairperson  
 Prof. Ramkrushna Padhy- Member  
 Prof. Atri Sengupta- Member  
 Prof. Rahul Kumar- Member  
 Dr. S. Kannan, Librarian- Member Mr. Mohsin Raja- Member

**PURCHASE COMMITTEE**

Prof. Amrut Phalguni Mohanty — Chairperson  
 Ms. Swagatika Padhi — Coordinator  
 Prof. Pravesh Kumar Padamwar— Member  
 Mr. Ashish Singh Parmar — Member  
 Mr. Dusmanta Ku. Pradhan — Member

**INVESTMENT COMMITTEE**

Prof. Soumya Guha Deb - Chairperson  
 Mr. Subodh Ku. Dora — Coordinator  
 Prof. Sangita Choudhary- Member  
 Mr. Amrut Phalguni Mohanty- Member  
 Mr. Ashish Singh Parmar- Member

**ACCREDITATION & RANKING COMMITTEE**

Prof. Soumya Guha Deb - Chairperson  
 Prof. Jimut Bahan Chakrabarty- Coordinator  
 Mr. Deepak ku. Naik- Member  
 Ms. Sumedha Pati- Member  
 Ms. Swatgatika Mahapatra- Member  
 Mr. Ashish Singh Parmar- Member

**RESEARCH/ CONSULTING PROJECT & MDP COMMITTEE**

Prof. Poonam Kumar- Chairperson  
 Prof. Atri Sengupta Member  
 Prof. Arun Misra- Member  
 Mr. Ashish Singh Parmar— Member  
 Ms. Swagatika Padhi — Member  
 Ms. Archana Sahu- Member

**ALUMNI AFFAIRS COMMITTEE**

Prof. Divya Choudhary-Chairperson  
 Prof. Jyoti Arya - Member  
 Prof. Merlin Nandy- Member  
 Mr. Amrut Phalguni Mohanty- Member  
 Mr. Deepak ku. Naik- Member  
 Ms. Sumedha Pati- Member

**ANTI-RAGGING COMMITTEE**

Prof. Pravesh Kumar Padamwar— Chairperson  
 Prof. Atri Sengupta- Member  
 Warden (Girls Hostel)- Member  
 Warden (Boys Hostel)- Member  
 Ms. Sumedha Pati- Member  
 Students Committee- Member



### HOSTEL ADMINISTRATION

Mr. Amrut Phalguni Mohanty- Warden (Boys Hostel)  
Prof. Sumita Sindhi- Warden (Girls Hostel)  
Mr. Dusmanta Pradhan- Member (Boys Hostel)  
Ms. Sumedha Pati- Member (Girls Hostel)  
Mr. Shailendra Mohan Shukla- Member

### INCUBATION COMMITTEE

Prof. Sumita Sindhi - Chairperson  
Prof. Anand Hindolia— Member  
Prof. Poonam Kumar- Member  
Mr. Amrut P. Mohanty- Member  
Ms. Swagatika Padhi- Member  
Ms. Swagatika Mahapatra- Member

### INTERNATIONAL RELATION COMMITTEE

Prof. Shivani Sharma- Chairperson  
Prof. Soumya Guha Deb- Member  
Prof. Poonam Kumar- Member  
AO (Programme) - Member  
Ms. Swagatika Mahapatra- Member  
Mr. Deepak Ku. Naik- Member  
Students Committee- Member

### STUDENT AFFAIRS COMMITTEE

Prof. Sumita Sindhi - Chairperson  
Prof. Jyoti Arya - Coordinator  
Mr. Amrut Phalguni Mohanty- Member  
Ms. Swagatika Padhi — Member  
Ms. Tandra Chhaterjee- Member  
Ms. Swagatika Mahapatra- Member  
Students Committee- Member

### INFRASTRUCTURE COMMITTEE

Prof. Diptiranjana Mahapatra — Chairperson  
Mr. Anjeneya Jal- Coordinator  
Mr. Amrut Phalguni Mohanty- Member  
Ms. Swagatika Padhi — Member  
Mr. Bibek Polai- Member

### IT COMMITTEE

Prof. Rahul Kumar- Chairperson  
Prof. Sudhendar H. Rao- Member  
Mr. Amrut Phalguni Mohanty- Member  
Ms. Swagatika Padhi — Member  
Mr. Rajkumar Chauhan- Member

### ADMISSION COMMITTEE:

Prof. Jimut Bahan Chakrabarty- Chairperson  
Prof. Poonam Kumar- Member  
Prof. Rahul Kumar- Member  
Prof. Atri Sengupta- Member  
AO (Programme)- Member  
Ms. Sumedha Pati- Member





**FACULTY GRIEVANCE REDRESSAL COMMITTEE**

Director- Chairperson  
 Prof. Soumya Guha Deb- Member  
 Prof. Parul Gupta- Member(External)  
 Mr. Amrut Phalguni Mohanty- Member  
 Ms. Swagatika Padhi —Officer-Incharge (HR)

**NON-TEACHING GRIEVANCE REDRESSAL COMMITTEE**

Mr. Amrut Phalguni Mohanty -Chairperson  
 Dr. S. Kannan- Member  
 Mr. Subodh Ku. Dora — Member  
 Ms. Swagatika Padhi —Officer-Incharge (HR)

**STUDENT GRIEVANCE REDRESSAL COMMITTEE**

Prof. Soumya Guha Deb- Chairperson  
 Warden (Girls Hostel)- Member  
 Warden (Boys Hostel)- Member  
 Ms. Tandra Chhaterjee- Member  
 Students Committee- Member

**CORPORATE COMMUNICATION/ WEBSITE MANAGEMENT COMMITTEE:**

Prof. Pravesh Kumar Padamwar— Chairperson  
 Prof. Shivani Sharma- Coordinator  
 Mr. Amrut Phalguni Mohanty- Member  
 Ms. Swagatika Mahapatra- Member  
 Mr. Sujit Ku. Pati- Member  
 Internal PR Committee Students- Member

**NEW EXECUTIVE PG PROGRAMME**

Prof. Poonam Kumar- Chair  
 Prof. Rahul Kumar- Member  
 Prof. Jimut Bhan Chakrabarty- Member  
 Prof. Divya Choudhary- Member  
 Prof. Ramkrushna Padhy- Member  
 Prof. Sudhendar H. Rao- Member  
 Mr. Amrut Phalguni Mohanty- Member  
 Ms. Swagatika Padhi- Member

**AREA CHAIRS**

Prof. Soumya Guha Deb - Chair, Finance & Accounting  
 Prof. Diptiranjana Mahapatra — Chair, General & Strategic Management  
 Prof. Ashutosh Tripathi- Chair, Economics  
 Prof. Atri Sengupta- Chair, OB/HR  
 Prof. Poonam Kumar- Chair, Marketing  
 Prof. Merlin Nandy- Chair, Information System Management  
 Prof. Divya Choudhary- Chair, Operation Management



# Annual Accounts

For the Financial Year 2022-23



INDIAN INSTITUTE OF MANAGEMENT SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019



**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

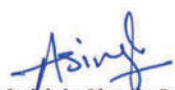
**BALANCE SHEET**  
As on 31st March 2023

(Amount in Rs.)

SOURCES OF FUNDS	Schedule	As on 31st March, 2023	As on 31st March, 2022
Corpus/Capital Fund	1	1,38,64,99,459	1,10,84,13,333
Designated/Earmarked/Endowment Funds	2	79,44,10,216	57,81,83,520
Current Liabilities & Provisions	3	2,94,87,13,515	1,22,74,74,518
<b>Total</b>		<b>5,12,96,23,190</b>	<b>2,91,40,71,371</b>
APPLICATION OF FUNDS	Schedule	As on 31st March, 2023	As on 31st March, 2022
Fixed Assets	4		
- Tangible Assets		12,37,88,773	12,81,77,068
- Intangible Assets		1,35,57,567	82,75,837
- Capital Work-In-Progress		2,95,58,11,445	81,10,13,482
Investments from Earmarked/Endowment Funds	5	-	-
Investments-Others	6	-	-
Current Assets	7	1,98,81,93,290	1,69,40,07,730
Loans, Advances & Deposits	8	4,82,72,113	27,25,97,254
<b>Total</b>		<b>5,12,96,23,190</b>	<b>2,91,40,71,371</b>

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**Mr. Ashish Singh Parmar**  
 AO (Accounts)

  
**Mr. Subodh Kumar Dora**  
 CFO (In-Charge)

  
**Prof. Mahadeo Prasad Jaiswal**  
 Director
PLACE : Sambalpur  
DATE : 12th June, 2023

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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

## INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 31st March 2023

(Amount in Rs.)

Particulars	Schedule	For the year 2022-23	For the year 2021-22
<b>INCOME</b>			
Academic Receipts	9	27,11,56,662	21,76,14,373
Grants/Subsidies	10	21,81,20,293	17,62,59,180
Income from investments	11	-	-
Interest Earned	12	4,73,79,736	2,75,38,455
Other Income	13	47,92,506	9,35,994
Prior Period Income	14	-	-
<b>Total (A)</b>		<b>54,14,49,197</b>	<b>42,23,48,002</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment Exp.)	15	8,18,04,703	6,28,25,241
Academic Expenses	16	8,11,34,964	6,72,87,485
Administrative and General Expenses	17	9,10,54,270	6,92,21,071
Transportation Expenses	18	72,05,621	30,71,582
Repairs & Maintenance	19	10,95,816	5,83,492
Finance costs	20	-	-
Depreciation	4	3,80,84,663	4,75,80,966
Other Expenses	21	5,02,157	17,258
Prior Period Expenses	22	2,54,674	6,33,508
<b>Total (B)</b>		<b>30,11,36,869</b>	<b>25,12,20,603</b>
<b>Balance being excess of Income over Expenditure C=(A-B)</b>		<b>24,03,12,328</b>	<b>17,11,27,399</b>
Transfer to Faculty development provisional fund 5% of C		1,20,15,616	-
Transfer to Staff development provisional fund 5% of C		1,20,15,616	-
<b>Balance Being Surplus (Deficit) Carried to Capital Fund/Corpus Fund</b>		<b>21,62,81,096</b>	<b>17,11,27,399</b>

Significant Accounting Policies

23

Notes Forming Part of the Accounts

24

  
Mr. Ashish Singh Parmar  
AO (Accounts)

  
Mr. Subodh Kumar Dora  
CFO (In-Charge)

  
Prof. Mahadeo Prasad Jaiswal  
Director

PLACE : Sambalpur

DATE : 12th June, 2023

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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

**SCHEDULE -1 CORPUS/CAPITAL FUND**

(Amount in Rs.)

Particulars	As on 31st March, 2023	As on 31st March, 2022
<b>Balance at the beginning of the year</b>	<b>1,10,84,13,333</b>	<b>26,34,80,455</b>
Add : Contribution towards Corpus/Capital Fund	-	-
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure.	3,57,98,360	5,89,17,507
Add : Assets Purchased out of Earmarked Fund.	-	-
Add : Assets Purchased out of Sponsored Projects, Where ownership vests in the Institution.	-	-
Add : Assets Donated/Gift received	-	-
Add : Other Additions Infrastructure Fund for Permanent Campus	24,22,87,766	78,60,15,371
- Mobilization Advance to NBCC for permanent campus	-	-
Add : Excess/(Deficit) of Income over expenditure transferred from Income & Expenditure Account	21,62,81,096	17,11,27,399
Closing balance of Corpus Fund	1,60,27,80,555	1,27,95,40,732
Less: Transferred to General Fund	21,62,81,096	17,11,27,399
<b>Balance at the Year End</b>	<b>1,38,64,99,459</b>	<b>1,10,84,13,333</b>

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PLACE : Sambalpur  
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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

**SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS**

(Amount in Rs.)

Particulars	General Fund	Endowment Fund	As on 31st March, 2023	As on 31st March, 2022
<b>A.</b>				
a) Opening balance	57,81,83,520	-	57,81,83,520	40,70,56,121
b) Additions during the year	-	-	-	-
c) Income from investments made of the funds	4,73,79,736	-	4,73,79,736	41,83,764
d) Accrued interest on investments/Advances	2,18,10,785	-	2,18,10,785	1,01,19,306
e) Interest on Savings Bank A/c	-	-	-	-
f) Other additions (From Corpus/Capital Fund)	14,70,90,575	-	14,70,90,575	15,68,24,329
<b>Total (A)</b>	<b>79,44,64,616</b>	<b>-</b>	<b>79,44,64,616</b>	<b>57,81,83,520</b>
<b>B. Utilisation/Expenditure towards objectives of funds</b>				
i. Capital Expenditure	54,400	-	54,400.00	-
ii. Revenue Expenditure	-	-	-	-
<b>Total (B)</b>	<b>54,400.00</b>	<b>-</b>	<b>54,400.00</b>	<b>-</b>
<b>Closing Balance at the Year End (A-B)</b>	<b>79,44,10,216</b>	<b>-</b>	<b>79,44,10,216</b>	<b>57,81,83,520</b>
<b>Represented By</b>				
Cash & Bank Balances	-	-	-	-
Investments	79,44,10,216	-	-	57,81,83,520
Interest accrued but not due**	2,18,10,785	-	-	1,01,19,306
<b>Total</b>	<b>79,44,10,216</b>	<b>-</b>	<b>-</b>	<b>58,83,02,826</b>

\*\* Accrued Interest has been shown under point no. 06 (a) of scheduled no.08 - Loans Advances &amp; Deposit

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023


**SCHEDULE 2A - ENDOWMENT FUNDS**

(Amount in Rs.)

Sr. No. (1)	Name of the Endowment (2)	Opening Balance		Additions During the Year		Total		Expenditure on the Object during the Year (9)	Closing Balance		Total 12=(10+11)
		Endowment (3)	Accumulated Interest (4)	Endowment (5)	Interest (6)	Endowment 7=(3+5)	Accumulated Interest 8=(4+6)		Endowment (10)	Accumulated Interest (11)	
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-	-	-

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

**SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS**

(Amount in Rs.)

Particulars	As on 31st March, 2023		As at 31st March, 2022	
<b>A. CURRENT LIABILITIES</b>				
1. Deposits from staff	28,40,559	28,40,559	2,19,052	2,19,052
2. Deposits from students		1,06,16,149		60,37,293
a) Mess Deposit	25,64,576		7,39,925	
b) Caution Deposit- FPM	5,71,000		3,91,000	
c) Medical Insurance	-		-	
d) Caution Deposit- MBA	74,80,573		49,06,368.00	
3. Sundry Creditors		22,72,80,245		15,61,15,879
a) For Goods & Services	3,03,36,541		91,67,404	
b) Others (NBCC Payment)	19,69,43,704		14,69,48,475.00	
4. Deposits- Others		2,36,000		12,25,460
a) Security Deposit	2,36,000		12,25,460	
b) Retention Money & Performance Guarantee	-		-	
c) Earnest Money Deposit	-		-	
5. Statutory Liabilities (GPF, TDS, WC TAX, GIS, NPS):		1,12,10,075		93,13,489
a) Overdue	-		-	
b) Others	1,12,10,075	-	93,13,489	-
6. Other Current Liabilities		2,61,94,18,817		1,03,44,71,310
a) Salaries (Stipend payable to PhD)	7,16,935		4,20,000.00	
b) Receipts against sponsored projects	-		-	
c) Receipts against sponsored fellowships & scholarships	-		-	
d) Unutilised Grants:-	-		-	
- For HEFA Loan repayment -31	91,91,24,149		67,96,38,839	
- For Recurring Expenses	-		-	
- For Establishment Expenses	-		3,61,20,293	
- For Capital/Plan Expenditure	-		3,57,43,960	
e) Grants in advance	-		-	
f) Other funds	-		-	
- Scholarship Fund	-		-	
Add: Receipt during the year	1,00,000		11,50,000	
Less: Payment during the year	(1,00,000)		(11,50,000)	
g) Other liabilities				
- Advance Fees Received	2,98,924		3,74,000	
- Other Liabilities (payable to students)	4,66,000		8,67,086	
- Loan from HEFA Agency	1,69,88,12,809		28,13,07,132	
<b>Total (A)</b>		<b>2,87,16,01,844</b>		<b>1,20,73,82,483</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

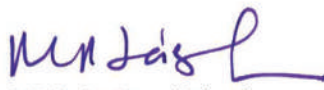
**SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS**

(Amount in Rs.)

Particulars	As on 31st March, 2023		As at 31st March, 2022	
<b>B. PROVISIONS</b>		<b>7,71,11,671</b>		<b>2,00,92,035</b>
1. For Taxation	-		-	
2. Gratuity	84,62,070		61,16,732	
3. Superannuation Pension	-		-	
4. Accumulated Leave Encashment	1,15,84,769		1,03,78,414	
5. Trade Warranties/Claims	-		-	
6. Others	-		-	
a) Provision For Expenses (Non Plan)	3,29,81,761		35,92,137	
b) Provision For Expenses (Plan)	-		-	
c) Director Medical emergency fund	41,838		4,752.00	
d) Staff Development & Training Provisional Fund	1,20,25,616			
e) Faculty Development & Training Provisional Fund	1,20,15,616			
<b>Total (B)</b>		<b>7,71,11,671</b>		<b>2,00,92,035</b>
<b>Total (A+B)</b>		<b>2,94,87,13,515</b>		<b>1,22,74,74,518</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 3 (a)- SPONSORED PROJECTS**

(Amount in Rs.)

Sr. No. (1)	Name of the Project (2)	Opening Balance		Receipts/Recoveries during the year (5)	Total (6)	Expenditure During the year (7)	Closing Balance	
		Credit (3)	Debit (4)				Credit (8)	Debit (9)
-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 3 (b)- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS**

(Amount in Rs.)

Sr. No. (1)	Name of Sponsor (2)	Opening Balance as on 01.04.2022		Transactions during the year		Closing Balance as on 31.03.2023	
		Credit (3)	Debit (4)	Credit (5)	Debit (6)	Credit (7)	Debit (8)
1	University Grants Commission	-	-	-	-	-	-
2	Ministry	-	-	-	-	-	-
3	Others			1,00,000	1,00,000		
	Scholarship Grants from:						
	- Central Government	-	-	-	-	-	-
	- Institutional Bodies	-	-	-	-	-	-
	<b>Total</b>	-	-	1,00,000	1,00,000	-	-

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 3 (c)- UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS**

(Amount in Rs.)

Particulars	As on 31st March, 2023	As on 31st March, 2022
<b>A. Plan Grants : Government of India</b>		
Balance B/F	3,57,43,960	9,34,48,136
Add: Grant Receipts during the year	-	-
Add: Interest on Grant during the year	-	12,13,331
Add: From Corpus Fund	54,400	
<b>Total (a)</b>	<b>3,57,98,360</b>	<b>9,46,61,467</b>
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	3,57,98,360	5,89,17,507
<b>Total (b)</b>	<b>3,57,98,360</b>	<b>5,89,17,507</b>
<b>Unutilized carried forward(a-b)</b>	<b>0</b>	<b>3,57,43,960</b>
<b>B. UGC Grants : Plan</b>		
Balance B/F	-	-
Add: Receipts during the year	-	-
<b>Total (c)</b>	-	-
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
<b>Total (d)</b>	-	-
<b>Unutilized carried forward(c-d)</b>	-	-

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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

**SCHEDULE 3 (c)- UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS**

(Amount in Rs.)

Particulars	As on 31st March, 2023	As on 31st March, 2022
<b>C. UGC Grants : Non Plan</b>		
Balance B/F	-	-
Add: Receipts during the year	-	-
<b>Total (e)</b>	-	-
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
<b>Total (f)</b>	-	-
<b>Unutilized carried forward(e-f)</b>	-	-
<b>D. Grants from State Govt.</b>		
Balance B/F	-	-
Add: Receipts during the year	-	-
<b>Total (g)</b>	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
<b>Total (h)</b>	-	-
<b>Unutilized carried forward(g-h)</b>	-	-
<b>E. Infrastructure Grants from Govt. of India</b>		
Balance B/F	67,96,38,839	1,03,26,41,217
Add: Grant Receipts during the year	40,19,40,000	40,19,40,000
Add: HEFA Loan Interest Grant Receipts during the	4,17,83,464	39,78,398
Add: Interest on Grant during the year	3,78,54,475	2,70,94,595
Add: Fund Utilized from Institute fund	1,95,137	-
<b>Total (i)</b>	<b>1,16,14,11,915</b>	<b>1,46,56,54,210</b>
Less: Utilized for Revenue Expenditure	1,95,137	-
Less: Utilized for Capital Expenditure	24,20,92,629	78,60,15,371
<b>Total (j)</b>	<b>24,22,87,766</b>	<b>78,60,15,371</b>
<b>Unutilized carried forward(i-j)</b>	<b>91,91,24,149</b>	<b>67,96,38,839</b>
<b>Grand Total (A+B+C+D+E)</b>	<b>91,91,24,149</b>	<b>71,53,82,799</b>

  
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PLACE : Sambalpur  
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INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

ASSETS HEADS	GROSS BLOCK					DEPRECIATION FOR THE YEAR 2022-23					NET BLOCK		(Amount in Rs.)
	Opening Balance as on 01.04.2022	Deductions/Adjustment	Opening Balance as on 01.04.2022 after adjustment	Additions	Deductions/Adjustment	Cl. Balance	Rate of Depreciation	Dep Opening Balance (A)	Depreciation for the Year	Deductions/Adjustments	Total Depreciation	As at 31st March, 2023	
<b>A. Tangible Assets</b>													
1. Land	1	-	1	-	-	1	2%	-	-	-	-	1	1
2. Building Permanent Campus	4,75,32,047	-	4,75,32,047	-	-	4,75,32,047	2%	28,32,875	9,50,641	-	37,83,516	4,37,48,531	4,46,99,172
3. Buildings (renovation work at Burla campus)	5,06,97,649	-	5,06,97,649	28,83,689	-	5,35,81,338	50%	4,33,79,307	87,60,187	-	5,21,39,494	14,41,844	73,18,342
4. Plants, Machinery & Equipment	3,76,62,710	(5,99,368)	3,70,63,342	66,56,060	11,11,589	4,48,30,991	7.5%	1,01,39,319	33,62,324	5,505	1,35,07,148	3,13,23,843	2,75,23,391
5. Vehicles	45,55,196	-	45,55,196	10,20,091	43,944	56,19,231	10%	6,34,874	5,61,923	-	11,96,797	44,22,434	39,20,322
6. Furniture, Fixtures & Fittings	2,88,56,528	-	2,88,56,528	43,92,882	8,35,014	3,40,84,424	7.5%	60,12,071	25,56,332	-	85,68,403	2,55,16,021	2,28,44,457
7. Computer & Peripherals	4,02,01,887	8,19,568	4,10,21,455	21,91,274	11,73,268	4,43,85,997	20%	1,99,17,438	88,77,199	1,02,446	2,88,97,083	1,54,88,914	2,02,84,449
8. Electrical Installations	12,49,508	(2,20,200)	10,29,308	3,18,350	15,924	13,63,582	5%	2,29,999	68,179	-	2,98,178	10,65,404	10,19,509
9. Library books	8,98,157	-	8,98,157	3,37,969	-	12,36,126	10%	3,30,732	1,23,613	-	4,54,345	7,81,781	5,67,425
10. Tube wells & water supply	-	-	-	-	-	-	5%	-	-	-	-	-	-
11. Solar Energy System	-	-	-	-	-	-	5%	-	-	-	-	-	-
<b>Total (A)</b>	<b>21,16,53,683</b>	<b>-</b>	<b>21,16,53,683</b>	<b>1,78,00,315</b>	<b>31,79,739</b>	<b>23,26,33,737</b>		<b>8,34,76,615</b>	<b>2,52,60,398</b>	<b>1,07,951</b>	<b>10,88,44,964</b>	<b>12,37,88,773</b>	<b>12,81,77,068</b>
<b>12. Capital Work In Progress (B)</b>	<b>81,10,13,482</b>			<b>2,14,47,97,963</b>	<b>-</b>	<b>2,95,58,11,445</b>			<b>-</b>		<b>-</b>	<b>2,95,58,11,445</b>	<b>81,10,13,482</b>
<b>ASSETS HEADS</b>	<b>Opening Balance as on 01.04.2022</b>	<b>Adjustments</b>	<b>Opening Balance as on 01.04.2022 after adjustment</b>	<b>Additions</b>	<b>Deductions/Adjustment</b>	<b>Cl. Balance</b>		<b>Opening Balance</b>	<b>Amortization for the Year</b>	<b>Deductions/Adjustments</b>	<b>Total Amortization</b>	<b>As at 31st March, 2023</b>	<b>As at 31st March, 2022</b>
<b>C. Intangible Assets</b>													
1. Patents & Copyrights	3,459	-	-	-	-	3,459	9 years	2,689	385	-	3,074	385	770
2. Computer Software	96,20,230	-	-	25,10,870	-	1,21,31,100	40%	79,42,565	21,22,791	-	1,00,65,356	20,65,744	16,77,665
3. Library E-Journals	6,48,79,622	-	-	1,54,87,175	-	8,03,66,797	40%	5,82,82,220	1,05,93,138	-	6,88,75,358	1,14,91,439	65,97,402
<b>Total (C)</b>	<b>7,45,03,311</b>	<b>-</b>	<b>-</b>	<b>1,79,98,045</b>	<b>-</b>	<b>9,25,01,356</b>		<b>6,62,27,474</b>	<b>1,27,16,314</b>	<b>-</b>	<b>7,89,43,788</b>	<b>1,35,57,567</b>	<b>82,75,837</b>
<b>Total (A+B+C)</b>	<b>1,09,71,70,477</b>	<b>-</b>	<b>21,16,53,683</b>	<b>3,57,98,360</b>	<b>-</b>	<b>3,28,09,46,538</b>		<b>14,97,04,089</b>	<b>3,79,76,712</b>	<b>1,07,951</b>	<b>18,78,88,752</b>	<b>3,09,31,57,786</b>	<b>94,74,66,387</b>

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DATE : 12th June, 2023



<b>INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR</b> Jyoti Vihar, Burla, Sambalpur, Odisha - 768019 <b>SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023</b>									
<b>SCHEDULE 4A- Plan</b>									
ASSETS HEADS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2022-23				NET BLOCK	
	Opening Balance as on 01.04.2022	Additions	Deductions/Adjustment	Cl. Balance	Dep Opening Balance (A)	Depreciation Written Back/Less Charged	Accumulated Dep. After adjustment (A+B)	Depreciation for the Year	Deductions / Adjustments
<b>A. Tangible Assets</b>									
1. Land	-	-	-	-	-	-	-	-	-
2. Building Permanent Campus	-	-	-	-	-	-	-	-	-
3. Buildings (renovation work at Burla campus)	-	-	-	-	-	-	-	-	-
4. Plants, Machinery & Equipment	-	-	-	-	-	-	-	-	-
5. Vehicles	-	-	-	-	-	-	-	-	-
6. Furniture, Fixtures & Fittings	-	-	-	-	-	-	-	-	-
7. Computer & Peripherals	-	-	-	-	-	-	-	-	-
8. Electrical Installations	-	-	-	-	-	-	-	-	-
9. Library books	-	-	-	-	-	-	-	-	-
10. Tube wells & water supply	-	-	-	-	-	-	-	-	-
11. Solar Energy System	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>	-	-	-	-	-	-	-	-	-
<b>12. Capital Work in Progress (B)</b>	-	-	-	-	-	-	-	-	-
<b>ASSETS HEADS</b>	<b>Opening Balance as on 01.04.2022</b>	<b>Additions</b>	<b>Deductions/Adjustment</b>	<b>Cl. Balance</b>	<b>Opening Balance</b>	<b>Adjustment (B)</b>	<b>Accumulated Amort. After adjustment (A+B)</b>	<b>Amortization for the Year</b>	<b>Deductions / Adjustments</b>
<b>C. Intangible Assets</b>									
1. Patents & Copyrights	-	-	-	-	-	-	-	-	-
2. Computer Software	-	-	-	-	-	-	-	-	-
3. Library E-Journals	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>	-	-	-	-	-	-	-	-	-
<b>Total (A+B+C)</b>	-	-	-	-	-	-	-	-	-

*Ashish*  
**Mr. Ashish Singh Parmar**  
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*Subodh*  
**Mr. Subodh Kumar Dora**  
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*Mahadeo*  
**Prof. Mahadeo Prasad Jaiswal**  
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PLACE : Sambalpur  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 4B - NON-PLAN**

ASSETS HEADS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2022-23			NET BLOCK	
	Opening Balance as on 01.04.2022	Additions	Deductions	Cl. Balance	Opening Balance	Depreciation for the Year	Deductions / Adjustments	Total Depreciation
<b>A. Tangible Assets</b>								
1. Land	-	-	-	-	-	-	-	-
2. Buildings	-	-	-	-	-	-	-	-
3. Plants, Machinery & Equipment	-	-	-	-	-	-	-	-
4. Vehicles	-	-	-	-	-	-	-	-
5. Furniture, Fixtures & Fittings	-	-	-	-	-	-	-	-
6. Computer & Peripherals	-	-	-	-	-	-	-	-
7. Electric Installations	-	-	-	-	-	-	-	-
8. Library books	-	-	-	-	-	-	-	-
9. Tube wells & water supply	-	-	-	-	-	-	-	-
10. Solar Energy System	-	-	-	-	-	-	-	-
<b>Total (A)</b>	-	-	-	-	-	-	-	-
<b>11. Capital Work in Progress (B)</b>	-	-	-	-	-	-	-	-
<b>ASSETS HEADS</b>	<b>Opening Balance as on 01.04.2022</b>	<b>Additions</b>	<b>Deductions</b>	<b>Cl. Balance</b>	<b>Opening Balance</b>	<b>Amortization for the Year</b>	<b>Deductions / Adjustments</b>	<b>Total Depreciation</b>
<b>C. Intangible Assets</b>								
12. Computer Software	-	-	-	-	-	-	-	-
13. Library E-Journals	-	-	-	-	-	-	-	-
14. Patent Rights	-	-	-	-	-	-	-	-
<b>Total (C)</b>	-	-	-	-	-	-	-	-
<b>Total (A+B+C)</b>	-	-	-	-	-	-	-	-

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PLACE : Sambalpur  
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

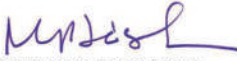
**SCHEDULE 4 C- INTANGIBLE**

(Amount in Rs.)

ASSETS HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2022-23				NET BLOCK	
	Opening Balance as on 01.04.2022	Additions	Deductions	Cl. Balance	Opening Balance	Depreciation for the Year	Deductions/ Adjustments	Total Depreciation	Deductions / Adjustments	Total Depreciation
<b>C. Intangible Assets</b>										
1. Patents & Copyrights	-	-	-	-	-	-	-	-	-	-
2. Computer Software	-	-	-	-	-	-	-	-	-	-
3. Library E-Journals	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>	-	-	-	-	-	-	-	-	-	-

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023

**SCHEDULE 4D - OTHERS**

(Amount in Rs.)

ASSETS HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2022-23				NET BLOCK	
	Opening Balance as on 01.04.2022	Additions	Deductions	Cl. Balance	Opening Balance	Depreciation for the Year	Deductions/ Adjustments	Total Depreciation	Deductions / Adjustments	Total Depreciation
<b>A. Tangible Assets</b>										
1. Land-Freehold	-	-	-	-	-	-	-	-	-	-
2. Buildings	-	-	-	-	-	-	-	-	-	-
3. Plants, Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
4. Vehicles	-	-	-	-	-	-	-	-	-	-
5. Furniture, Fixtures & Fittings	-	-	-	-	-	-	-	-	-	-
6. Computer & Peripherals	-	-	-	-	-	-	-	-	-	-
7. Electric Installations	-	-	-	-	-	-	-	-	-	-
8. Library books	-	-	-	-	-	-	-	-	-	-
9. Tube wells & water supply	-	-	-	-	-	-	-	-	-	-
10. Solar Energy System	-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>	-	-	-	-	-	-	-	-	-	-
<b>11. Capital Work in Progress (B)</b>	-	-	-	-	-	-	-	-	-	-
<b>Total (A+B)</b>	-	-	-	-	-	-	-	-	-	-

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**


**SCHEDULE 5 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS**

(Amount in Rs.)

Particulars	As on 31st March, 2023	As on 31st March, 2022
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	-	-
7. Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

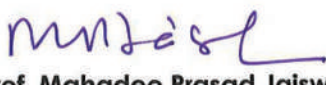
**SCHEDULE 5 (A)- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

(Amount in Rs.)

Sr. No.	Funds	As on 31st March, 2023	As on 31st March, 2022
	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 6 - INVESTMENTS - OTHERS**

Particulars	(Amount in Rs.)	
	As on 31st March, 2023	As on 31st March, 2022
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 7 - CURRENT ASSETS**

Particulars	(Amount in Rs.)	
	As on 31st March, 2023	As on 31st March, 2022
1. Stock:	3,02,415	2,39,040
a) Stores & Spares	3,02,415	2,39,040
b) Electrical Material	-	-
c) Stationery	-	-
2. Sundry Debtors:	65,14,701	10,85,975
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	65,14,701	10,85,975
3. Cash & Bank Balances:	1,97,54,01,174	1,69,06,72,715
- Cash balances in hand	-	-
- Bank Balances	-	-
a) With Scheduled Banks:	-	-
-In Current Accounts	-	-
-In term deposit Accounts	92,00,00,000	69,21,36,788
-Accrued Interest on FDR	-	-
-In Savings Accounts (Incl. Auto Roll deposit)	-	-
- Savings Bank A/c (Incl. Autoroll)	1,03,32,72,151	98,51,03,231
-Accrued Interest on Auto Roll FDs	2,21,29,023	1,34,32,696
b) With non-Scheduled Banks:	-	-
-In Current Accounts	-	-
-In term deposit Accounts	-	-
-In Savings Accounts	-	-
4. Post Office- Savings Accounts	-	-
5. Other Receivables	59,75,000	20,10,000
- GST Input Credit	-	-
- Other Receivables - Tuition Fee	59,75,000	20,10,000
<b>Total</b>	<b>1,98,81,93,290</b>	<b>1,69,40,07,730</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**ANNEXURE A to SCHEDULE 7**

(Amount in Rs.)

Sr. No.	Particulars	Amount
I.	Savings Bank Accounts (Including Autoroll)	1,03,32,72,151
II.	Accrued Interest on Auto Roll FDs	2,21,29,023
III.	Accrued Interest on FDR	-
IV.	Term Deposit with Scheduled Banks	92,00,00,000
	<b>Total</b>	<b>1,97,54,01,174</b>

  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

(Amount in Rs.)

Particulars	As on 31st March, 2023		As on 31st March, 2022	
1. Advances to employees: (Non-interest bearing)		-		-
a) Salary	-		-	
b) Festival	-		-	
c) Medical Advance	-		-	
d) Other				
- Advance for Admissions	-		-	
- Advance To Staff	-		-	
- Advance To Faculty	-	-	-	-
2. Long Term Advances to employees: (Interest bearing)				
a) Vehicle loan	-		-	
b) Home loan	-		-	
c) Others	-	-	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account	-	1,43,31,542	-	24,24,54,178
- Advances for Subscription-Journals	1,08,63,819		1,14,25,002	
b) To suppliers	-			
c) Others	22,68,054		23,10,29,176	
4. Prepaid Expenses	11,99,669	-		-

  
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PLACE : Sambalpur  
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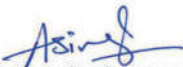
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**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023**

**SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

(Amount in Rs.)

Particulars	As on 31st March, 2023	As on 31st March, 2022
5. Deposits	11,69,900	11,83,900
6. Income Accrued	2,18,10,785	1,54,80,452
a) On Investments from Earmarked/ Endowment funds	2,18,10,785	1,01,19,306
b) On Investments-Others	-	53,61,146
c) On Loans & Advances	-	-
d) Others	-	-
7. Other Current Assets receivable from UGC/ Sponsored Projects	-	-
a) Debit Balances in Sponsored Projects	-	-
b) Debit Balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable	-	-
d) Other receivables from UGC	-	-
8. Claims Receivable	-	-
9. Other Receivable	1,09,59,886	1,34,78,723
a) TDS Receivable	23,98,276	19,29,740
b) GST Input Credit	85,61,610	1,15,48,983
<b>Total</b>	<b>4,82,72,113</b>	<b>27,25,97,254</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
For The Year Ended 31st March 2023**

**SCHEDULE 9 - ACADEMIC RECEIPTS**

(Amount in Rs.)

Particulars	For the year 2022-23	For the year 2021-22
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee		
a) MBA Fees	19,02,25,000	17,02,75,000
b) EMBA Fees	4,26,50,000	1,54,00,000
c) Executive PhD Fees	44,00,000	37,50,000
2. Admission fee	-	-
a) PhD Application Fees	53,254	20,308
b) EMBA Application Fees	48,742	1,52,476
c) EPhD Application Fees	1,66,828	2,73,724
3. Enrolment Fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. CAP-2022 Income Shairing	46,84,347	36,70,460
<b>Total (A)</b>	<b>24,22,28,171</b>	<b>19,35,41,968</b>

  
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DATE : 12th June, 2023

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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
For The Year Ended 31st March 2023**SCHEDULE 9 - ACADEMIC RECEIPTS**

(Amount in Rs.)

Particulars	For the year 2022-23	For the year 2021-22
<b>Examinations</b>		
1. Admission test fee	-	-
2. Annual Examination fee	-	-
3. Mark sheet, certificate fee	-	-
4. Entrance examination fee	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Other fees</b>		
1. Identity card fee	-	-
2. Fine/Miscellaneous fee	-	-
a) MBA Income	2,38,001	1,64,018
b) EMBA Income	-	2,000
c) PhD Income	1,002	8,640
3. FPM Alumni fee	36,000	24,000
4. Transportation fee	-	-
5. Hostel fee	2,35,45,000	2,10,75,000
<b>Total (C)</b>	<b>2,38,20,003</b>	<b>2,12,73,658</b>
<b>Sale of Publications</b>		
1. Sale of Admission forms	-	-
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms	-	-
<b>Total (D)</b>	<b>-</b>	<b>-</b>
<b>Other Academic Receipts</b>		
1. Registration fee for workshops, programmes		
a) MDP Fees	51,08,487	27,98,747
b) Sponsored Project Income	-	-
2. Registration fee (Academic Staff College)	-	-
<b>Total (E)</b>	<b>51,08,487</b>	<b>27,98,747</b>
<b>Grand Total (A+B+C+D+E)</b>	<b>27,11,56,662</b>	<b>21,76,14,373</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

(Amount in Rs.)

Particulars	Plan			Total Plan	Non Plan UGC	Total for 2022-23	Total for 2021-22
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	3,61,20,293	-	-	3,61,20,293	-	3,61,20,293	4,81,53,367
Add: Grant Receipts during the year	18,20,00,000	-	-	18,20,00,000	-	18,20,00,000	16,30,00,000
Add: Interest on Grants during the year	-	-	-	-	-	-	12,26,106
Add: Receivable for the year	-	-	-	-	-	-	-
Total	21,81,20,293	-	-	21,81,20,293	-	21,81,20,293	21,23,79,473
Less: Refund to UGC	-	-	-	-	-	-	-
Balance	21,81,20,293	-	-	21,81,20,293	-	21,81,20,293	21,23,79,473
Less: Utilised for Capital expenditure (A)	-	-	-	-	-	-	-
Balance	21,81,20,293	-	-	21,81,20,293	-	21,81,20,293	21,23,79,473
Less: Utilised for Revenue expenditure (B)	26,30,52,206	-	-	26,30,52,206	-	26,30,52,206	20,36,39,636
Less: Expenses incurred from Own Income	(4,49,31,913)	-	-	(4,49,31,913)	-	(4,49,31,913)	(2,73,80,456)
Balance C/F (D)	-	-	-	-	-	-	3,61,20,293

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 11- INCOME FROM INVESTMENTS**

(Amount in Rs.)

Particulars	Earmarked/Endowment Funds		Other Investments	
	For the Year 2022-23	For the Year 2021-22	For the Year 2022-23	For the Year 2021-22
1) Interest				
a) On Government Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Interest on Term Deposits	-	-	-	-
3) Income accrued but not due on Term Deposits / Interest bearing advances to employees	-	-	-	-
4) Interest on Savings Bank Accounts	-	-	-	-
5) Others	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transferred To Earmarked/Endowment Funds	-	-	-	-
<b>Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 12- INTEREST EARNED**

(Amount in Rs.)

Particulars	For the Year 2022-23	For the Year 2021-22
1. On Savings Accounts with		
a) Scheduled Banks	28,70,261	40,25,658
b) Auto Roll FDR	40,13,674	13,74,419
2. On Loans		
a) Employees/Staff	-	-
b) Others	-	-
3. On Debtors and Other Receivables		
a) Interest on Mobilization Advance	-	-
b) Interest on Secured Advance	-	-
4. Others		
a) Interest on Term Deposits	4,04,95,801	2,18,80,749
b) Interest on Income Tax refund	-	2,57,629
<b>Total</b>	<b>4,73,79,736</b>	<b>2,75,38,455</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 13- OTHER INCOME**

(Amount in Rs.)

Particulars	For the Year 2022-23	For the Year 2021-22
<b>A. Income from Land &amp; Buildings</b>		
1. Hostel Room Rent	-	-
2. License fee	4,47,122	96,000
3. Hire Charges of Auditorium/ Playground/ Convention Centre, etc	-	-
4. Electricity charges Recovered	-	-
5. Water charges Recovered	-	-
<b>Total (A)</b>	<b>4,47,122</b>	<b>96,000</b>
<b>B. Sale of Institute's publications</b>	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>C. Income from Holding Events</b>		
1. Gross Receipts from annual function/ sports carnival	-	-
2. Gross Receipts from ISDSI Conference	-	-
3. Gross Receipts for educational tours	-	-
4. Others	-	-
<b>Total (C)</b>	<b>-</b>	<b>-</b>

  
Mr. Ashish Singh Parmar  
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CFO (In-Charge)

  
Prof. Mahadeo Prasad Jaiswal  
Director

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DATE : 12th June, 2023

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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
For The Year Ended 31st March 2023**SCHEDULE 13- OTHER INCOME**

(Amount in Rs.)

Particulars	For the Year 2022-23	For the Year 2021-22
<b>D. Others</b>		
1. Income from consultancy	24,68,688	7,75,000
2. RTI fees	60	170
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	75,424	-
5. Misc. receipts	21,186	49,174
a) Sale of tender form, waste paper etc.	21,186	-
b) Misc. Receipts-Capital Items	-	49,174
6. Profit on Sale/disposal of Assets		
a) Owned Assets	-	-
b) Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organisations	2,00,000	-
8. Others	15,80,026	15,650
a) Library Membership Fees	-	-
b) Misc. receipts	13,602	15,650
c) Income on Reversal of Provision	-	-
d) Business Conclave-Marmagya Sponsorship	5,50,000	-
e) ETHOS- Annual fest of IIM Sambalpur	10,16,424	-
<b>Total (D)</b>	<b>43,45,384</b>	<b>8,39,994</b>
<b>Grand Total (A+B+C+D)</b>	<b>47,92,506</b>	<b>9,35,994</b>

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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
For The Year Ended 31st March 2023**SCHEDULE 14 - PRIOR PERIOD INCOME**

(Amount in Rs.)

Particular	For the Year 2022-23	For the Year 2021-22
1. Academic Receipts	-	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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PLACE : Sambalpur  
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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31st March 2023

## SCHEDULE 15 - STAFF PAYMENTS &amp; BENEFITS (ESTABLISHMENT EXPENSES)

(Amount in Rs.)

Particulars	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>(A) Teaching Staff:</b>						
(a) Salaries & Wages	3,06,40,882	-	3,06,40,882	3,06,83,373	-	3,06,83,373
(b) Allowances and Bonus	1,50,98,462	-	1,50,98,462	41,67,873	-	41,67,873
(c) Contribution to Provident Fund/NPS	-	-	-	-	-	-
(d) Contribution to Other Fund	-	-	-	-	-	-
(e) Rent free Accomodation	29,30,627	-	29,30,627	29,25,538	-	29,25,538
(f) Retirement and Terminal Benefits	1,15,41,200	-	1,15,41,200	1,06,36,953	-	1,06,36,953
(g) Honorarium	51,33,136	-	51,33,136	40,69,633	-	40,69,633
(h) LTC facility	-	-	-	-	-	-
(i) Medical facility (Insurance Premium)	22,53,556	-	22,53,556	11,15,093	-	11,15,093
(j) Children Education Allowance	1,74,300	-	1,74,300	1,97,316	-	1,97,316
(k) Variable Pay (Director)	31,59,000	-	31,59,000	-	-	-
<b>(B) Non-Teaching Staff:</b>						
(a) Salaries & Wages	65,74,917	-	65,74,917	68,50,411	-	68,50,411
(b) Allowances and Bonus	34,53,839	-	34,53,839	10,14,985	-	10,14,985
(c) Contribution to Provident Fund/NPS	-	-	-	-	-	-
(d) Contribution to Other Fund	-	-	-	-	-	-
(e) Staff Welfare Expenses	-	-	-	-	-	-
(f) Retirement and Terminal Benefits	-	-	-	9,59,066	-	9,59,066
(g) LTC facility	-	-	-	-	-	-
(h) Medical facility	-	-	-	-	-	-
(i) Children Education Allowance	1,01,800	-	1,01,800	54,000	-	54,000
(j) Honorarium	6,29,984	-	6,29,984	70,000	-	70,000
(k) Rent Free Accomodation	1,13,000	-	1,13,000	81,000	-	81,000
<b>Total</b>	<b>8,18,04,703</b>	<b>-</b>	<b>8,18,04,703</b>	<b>6,28,25,241</b>	<b>-</b>	<b>6,28,25,241</b>

  
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PLACE : Sambalpur  
DATE : 12th June, 2023

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 15A- EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

(Amount in Rs.)

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2022	-	61,16,732	1,03,78,414	1,64,95,146
Add : Capitalized value of Contributions Received from other Organizations	-	12,08,593	4,41,137	16,49,730
Total (a)	-	73,25,325	1,08,19,551	1,81,44,876
Less : Actual Payment during the year (b)	-	8,69,712	21,26,595	29,96,307
Balance Available on 31.03.2023 c = (a-b)	-	64,55,613	86,92,956	1,51,48,569
Provision required on 31.03.2023 as per Actuarial Valuation (d)	-	20,06,457	28,91,813	48,98,270
Add : Investment to the Gratuity Fund (e)	-	84,62,070	1,15,84,769	2,00,46,839
Less : Recoveries/Adjustments (f)	-	-	-	-
A. Provision to be made in the Current year (d-c+e-f)	-	20,06,457	28,91,813	97,96,540
B. Contribution to New Pension Scheme/EPF	66,42,930	-	-	66,42,930
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to Hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
<b>Total (A+B+C+D+E)</b>	<b>66,42,930</b>	<b>20,06,457</b>	<b>28,91,813</b>	<b>1,64,39,470</b>

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 16 - ACADEMIC EXPENSES**

(Amount in Rs.)

Particulars	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory Expenses	-	-	-	-	-	-
b) Field Work/ Participation in	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to Visiting Faculty	2,42,28,435	-	2,42,28,435	1,95,37,678	-	1,95,37,678
e) Examination	-	-	-	-	-	-
f) Student Welfare Expenses (SAC)	35,41,944	-	35,41,944	7,31,536	-	7,31,536.00
g) Admission Expenses	56,42,293	-	56,42,293	35,02,511	-	35,02,511
h) Convocation expenses	-	-	-	4,08,844	-	4,08,844
i) Publications	-	-	-	-	-	-
j) Stipend/Mean cum- Merit Scholarship	-	-	-	-	-	-
k) Annual Membership fee	-	-	-	-	-	-
l) Others	-	-	-	-	-	-
- PGP Expenses	2,21,17,535	-	2,21,17,535	2,10,84,121	-	2,10,84,121
- MDP Expenses	27,11,540	-	27,11,540	13,68,544	-	13,68,544
- PHD Programme Expenses	60,90,932	-	60,90,932	54,12,631	-	54,12,631
- Hostel Expenses	62,881	-	62,881	1,50,415	-	1,50,415
- Executive MBA Programme expenses	19,43,505	-	19,43,505	5,73,049	-	5,73,049
- Library Database & E-Journals	1,47,95,900	-	1,47,95,900	1,45,18,155	-	1,45,18,155
<b>Total</b>	<b>8,11,34,964</b>	<b>-</b>	<b>8,11,34,964</b>	<b>6,72,87,484</b>	<b>-</b>	<b>6,72,87,484</b>

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PLACE : Sambalpur  
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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31st March 2023

**SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES**

(Amount in Rs.)

Particulars	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>A. Infrastructure :</b>						
Electricity and power	41,00,793	-	41,00,793	26,05,559	-	26,05,559
Insurance	-	-	-	-	-	-
Rent, Rates & Taxes	2,11,37,051	-	2,11,37,051	1,45,21,520	-	1,45,21,520
<b>B. Communication</b>						
Postage & Courier Charges	39,081	-	39,081	29,872	-	29,872
Telephone, Fax and Internet Charges	23,08,654	-	23,08,654	22,85,002	-	22,85,002
<b>C. Others</b>						
Printing and Stationary	9,67,077	-	9,67,077	5,18,982	-	5,18,982
Traveling and Conveyance Expenses	63,73,974	-	63,73,974	12,64,253	-	12,64,253
Sports Expenses	-	-	-	2,55,593	-	2,55,593
Auditors Remuneration	2,25,380	-	2,25,380	8,04,004	-	8,04,004
Professional & Legal Charges	24,01,882	-	24,01,882	55,72,406	-	55,72,406
Advertisement and Publicity	47,64,212	-	47,64,212	65,70,980	-	65,70,980
Library Expenses	30,431	-	30,431	44,102	-	44,102
<b>Other Expenses</b>			4,87,05,735			3,47,48,798
- Consultancy expenses	6,08,554	-		6,13,817	-	
- Photography Expenses	-	-		-	-	
- Event Expenses	-	-		4,39,987	-	
- Services & Contracts	1,18,72,979	-		1,09,86,405	-	
- Information Technology Expenses	4,90,736	-		4,40,309	-	
- Staff Welfare Exp. Entertainment Allowance to Director	1,08,000	-		1,08,000	-	
- Office Expenses	3,07,128	-		5,51,099	-	
- Catering Expenses	17,28,811	-		2,48,554	-	
- Foundation Day exp.	-	-		9,78,129	-	
- Business Conclave-Marmagya	9,65,267	-		3,62,346	-	
- ETHOS-Annual Fest Exp.	36,42,211	-		6,44,643	-	
- Hospitality Expenses	8,36,917	-		3,95,421	-	
- Maintenance & Service Expenses	1,82,24,167	-		1,39,92,975	-	
- Lodging & Boarding Expenses	26,38,312	-		2,96,069	-	
- Placement Expenses	49,96,647	-		28,29,609	-	
- Pest control Expenses	2,50,632	-		10,59,739	-	
- Bank Charges	17,900	-		5	-	
- Newspapers & Magazines	60,781	-		40,543	-	
- Medical Expenses	1,43,684	-		1,59,135	-	
- Sponsored Project Expenses	-	-		1,58,418	-	
- Charges of DG Sets-Campus	10,44,825	-		4,33,565	-	
- Institutional Membership Fee	7,68,185	-		10,030	-	
<b>Total</b>	<b>9,10,54,270</b>	<b>-</b>	<b>9,10,54,270</b>	<b>6,92,21,071</b>	<b>-</b>	<b>6,92,21,071</b>

  
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PLACE : Sambalpur  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 18 - TRANSPORTATION EXPENSES**

(Amount in Rs.)

Particular	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	5,55,378	-	5,55,378	2,83,628	-	2,83,628
b) Repairs & maintenance	-	-	-	-	-	-
c) Insurance expenses	39,625	-	39,625	37,357	-	37,357
2. Vehicle taken on rent/ lease						
a) Rent/Lease Expenses	-	-	-	-	-	-
3. Vehicle (Taxi) Hiring Expenses	66,10,618	-	66,10,618	27,50,597	-	27,50,597
<b>Total</b>	<b>72,05,621</b>	<b>-</b>	<b>72,05,621</b>	<b>30,71,582</b>	<b>-</b>	<b>30,71,582</b>

  
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PLACE : Sambalpur  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 19 - REPAIRS & MAINTENANCE**

(Amount in Rs.)

Particulars	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	1,45,014	-	1,45,014	7,198	-	7,198
b) Furniture & Fixtures	83,078	-	83,078	13,300	-	13,300
c) Plant & Machinery	3,76,860	-	3,76,860	2,24,063	-	2,24,063
d) Office Equipment	-	-	-	-	-	-
e) Computers	1,27,166	-	1,27,166	65,744	-	65,744
f) Laboratory & Scientific Equipment	-	-	-	-	-	-
g) Audio Visual Equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book Binding Charges	-	-	-	-	-	-
j) Gardening (Horticulture)	64,720	-	64,720	1,81,270	-	1,81,270
k) Estate Maintenance	-	-	-	-	-	-
- Electricals	2,98,978	-	2,98,978	91,917	-	91,917
l) Others	-	-	-	-	-	-
<b>Total</b>	<b>10,95,816</b>	<b>-</b>	<b>10,95,816</b>	<b>5,83,492</b>	<b>-</b>	<b>5,83,492</b>

  
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PLACE : Sambalpur  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 20 - FINANCE COSTS**

(Amount in Rs.)

Particular	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	-	-	-	-	-	-
b) Others	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 21 - OTHER EXPENSES**

(Amount in Rs.)

Particular	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/ organisations	-	-	-	-	-	-
d) Others	5,02,157	-	5,02,157	17,258	-	17,258
<b>Total</b>	<b>5,02,157</b>	<b>-</b>	<b>5,02,157</b>	<b>17,258</b>	<b>-</b>	<b>17,258</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**  
For The Year Ended 31st March 2023

**SCHEDULE 22 - PRIOR PERIOD EXPENSES**

(Amount in Rs.)

Particulars	For the Year 2022-23			For the Year 2021-22		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment Expenses	-	-	-	-	-	-
2. Academic Expenses	-	-	-	-	-	-
3. Administrative Expenses	2,54,674	-	2,54,674	6,33,508	-	6,33,508
4. Transportation Expenses	-	-	-	-	-	-
5. Repairs & Maintenance	-	-	-	-	-	-
6. Other Expenses	-	-	-	-	-	-
<b>Total</b>	<b>2,54,674</b>	<b>-</b>	<b>2,54,674</b>	<b>6,33,508</b>	<b>-</b>	<b>6,33,508</b>

  
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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

**SCHEDULE 23 : SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTION**

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India on an accrual basis and comply with provisions of IIM Act, 2017, applicable Accounting Standards as notified by The Institute of Chartered Accountants of India and other statutory guidelines as applicable.

**2. REVENUE RECOGNITION**

All the incomes other than Interest on Saving bank account, contribution from CAP fees, Application fees, fines and other miscellaneous receipts are recognized on the basis of accrual method of accounting.

**3. FIXED ASSETS**

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental and direct & indirect expenses related to acquisition. Fixed Assets are valued at cost less accumulated depreciation/amortization and impairment loss, if any.

Government grants in the form of non-monetary assets, such as land or other resources, given at concessional rates. Such assets are accounted for at their acquisition cost. Non-monetary assets given free of cost are recorded at a nominal value of Re.1/-

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses if any. The institute capitalizes software and related implementation costs where it is reasonably estimated that the software has an enduring useful life.

An item of asset above the threshold value of Rs.5000/- and having a life of more than 12 months from the date of acquisition is recognized as fixed asset.



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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

Jyoti Vihar, Burla, Sambalpur, Odisha – 768019

#### 4. LEASED CAMPUS:

IIM Sambalpur Campus (Temporary Building) is taken on lease from Sambalpur University, which is classified as operating lease & expenses towards Repairing & Renovation payable to lessor is recognized in Schedule-4 of Annual Accounts and amortize based on lease agreement.

#### 5. CAPITAL WORK IN PROGRESS

This represents expenditure incurred on incomplete construction projects. The expenditure is transferred to relevant heads of fixed assets and depreciation is provided on the same from the date the asset is put to use.

#### 6. DEPRECIATION & AMORTIZATION

##### A. Depreciation:

Depreciation on all fixed assets is provided on Straight Line Method, as per rates prescribed by MHRD for Central Higher Educational Institutions as per letter no.29-4/2012/IFD dated 17.04.2015.

Depreciation Charged on fixed assets is transferred from respective fund to Income & Expenditure Account to match book value of fixed assets with the respective funds.

##### B. Amortization:

Patents and Copy Rights, E-Journals and Computer Software are grouped under Intangible Assets and are amortized at the rates specified by MHRD. Renewal charges of software for period less than 2 years are charged to revenue.

#### 7. INVENTORY VALUATION

The inventories of Stationery, Store & Spares, and Consumables are valued at cost following the FIFO method.

  
Mr. Ashish Singh Parmar  
AO (Accounts)

  
Mr. Subodh Kumar Dora  
CFO (In-Charge)

  
Prof. Mahadeo Prasad Jaiswal  
Director

PLACE: SAMBALPUR

DATE: 12-JUNE-2023

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha – 768019

**8. INVESTMENTS**

All investments are made only in fixed deposits with scheduled banks & hence are valued at cost.

**9. GOVERNMENT GRANT**

Government grants are accounted on the basis of sanctions received for capital and revenue expenditure respectively. The Plan grants utilized towards the capital cost of setting up the Institute are treated as Capital Fund for Fixed Assets.

Government/UGC grants for meeting revenue expenditure (on accrual basis) are treated, to the Extent utilized, as income of the year in which they are realized.

Unutilized grants (including advances paid out of such grants) are carried forward and Exhibited as a liability in the Balance Sheet

**10. INTEREST ON INVESTMENT**

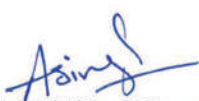
Interest on investment out of the General Fund has been recognized in the Income and Expenditure account. Interest on investment from the HEFA Loan Escrowed Fund has been recognized as a current liability for Financial Year 2022-23 in the Balance Sheet.


**11. SOFTWARE EXPENDITURE**

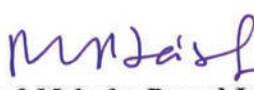
The institute capitalizes on software and related implementation costs where it is reasonably estimated that the software has an enduring useful life.

**12. CORPUS FUND**

The fund consists of the internal cash income generated by the Institute, matching grant, donations received by Institute from the Government of India.

  
**Mr. Ashish Singh Parmar**  
AO (Accounts)

  
**Mr. Subodh Kumar Dora**  
CFO (In-Charge)

  
**Prof. Mahadeo Prasad Jaiswal**  
Director

PLACE: SAMBALPUR

DATE: 12-JUNE-2023

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha – 768019

**13. RETIREMENT BENEFITS**

Institute is covered under “The payment of Gratuity Act 1972” and Liability towards gratuity and leave encashment payable on retirement of employees is based on actuarial valuation as per Revised Accounting Standard 15 issued by the Institute of Chartered Accountants of India.


**14. SCHOLARSHIPS/GRANT**

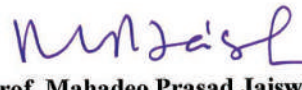
Funds received and paid towards Scholarships are shown under the head Scholarship Funds in Current Liabilities & Provisions.

**15. LIBRARY DATABASE & E-JOURNALS**

Library E-Journals and Databases have been treated as Intangible assets as per new format of Accounts for Central Educational Institutions (CEIs) prescribed by Ministry of Human Resource Development, Department of higher Education vide Letter no. 29-4/2012-IFD dated 17th April, 2015. The same has been depreciated as per the rates prescribed by MHRD. Library E-Journals and Databases have been shown at net block figures only in the respective schedule.

  
**Mr. Ashish Singh Parmar**  
AO (Accounts)

  
**Mr. Subodh Kumar Dora**  
CFO (In-Charge)

  
**Prof. Mahadeo Prasad Jaiswal**  
Director

PLACE: SAMBALPUR

DATE: 12-JUNE-2023

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**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
**Jyoti Vihar, Burla, Sambalpur, Odisha - 768019**

**SCHEDULE 24: NOTES FORMING PART OF THE ANNUAL ACCOUNTS**

**1. CAPITAL COMMITMENTS**

Estimated value of orders remaining to be executed on capital account and not provided for Rs. Nil (Previous Year Rs. Nil).


**2. GOVERNMENT GRANT**


- In the current year, sanction of Grants-in-Aid (Plan) of Rs 18,20,00,000/- was received during the year (Previous Year of Rs. 16,30,00,000/-)
- In the current year, sanction of Grants-in-Aid (Plan) for HEFA Loan Principal Escrowed account of Rs. 40,19,40,000/- was received during the year (Previous Year of Rs. 40,19,40,000/-)
- In the current year, sanction of Grants-in-Aid (Plan) for HEFA Loan Interest Escrowed account of Rs 4,62,54,686/- was received during the year (Previous Year of Rs. 39,78,398/-)

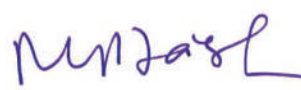
3. The Institute is being exempt from Income Tax u/s 10(.23Cc)(iiiab) of the Income Tax Act 1961, hence no provision for income tax has been made. In addition, the Institute is registered u/s 12AA of the Income tax Act, 1961.u.c

**4. RETIREMENT BENEFITS**

- a. Leave Encashment: - During the current year, a provision of Rs. 28.91 Lakhs (Previous year Rs.38.84) has been made as per actuarial valuation according to Accounting Standard 15 (Revised) issued by the Institute of Chartered Accountants of India.
- b. Gratuity: -During the current year a provision of Rs.20.06 Lakhs (Previous year Rs.30.34 Lakhs ) has been made in the accounts as per actuarial valuation according to Accounting Standard 15 (Revised) issued by the Institute of Chartered Accountants of India.
5. Financial Statement has been prepared according to new format of Accounts for Central Educational Institutions (CEIs) prescribed by Ministry of Human Resource Development, Department of higher Education vide Letter no. 29-4/2012-IFD dated 17<sup>th</sup> April, 2015.

  
**Mr. Ashish Singh Parmar**  
 AO (Accounts)

  
**Mr. Subodh Kumar Dora**  
 CFO (In-Charge)

  
**Prof. Mahadeo Prasad Jaiswal**  
 Director


PLACE: SAMBALPUR  
 DATE: 12-JUNE-2023


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## INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR

### Jyoti Vihar, Burla, Sambalpur, Odisha - 768019

6. Loans, Advances & Deposits includes Library Database / E-journal Advances, prepaid expenses and Accrued Interest.
7. The HEFA Loan Outstanding for the year is Rs.1698812808/- towards utilized for development of Permanent Campus IIM Sambalpur.
8. The Amount outstanding as a Mess Deposit of Rs.741293/- towards old balances/deposits before the current financial year, it is transferred to the Student Activity Account for the set of the utilization of ETHOS event 2023.
9. BoG IIM Sambalpur has approved to creation of Director Medical Emergency provisional Fund with 2% of the MDP, Consultancy program surplus income and shown under Sch.3 in point No.6(c). the current amount is Rs.41838/-
10. BoG IIM Sambalpur has approved to creation of Faculty Development and Training provisional fund introduce from the F.Y 2022-23 with 5% of Excess of Income over expenditure before set to corpus fund and the current year balance of Rs.12015616/- and the same has been shown under Sch.3 in point No.6(e)
11. BoG IIM Sambalpur has approved to creation of Staff Development and Training provisional fund introduce from the F.Y 2022-23 with 5% of Excess of Income over expenditure and the current year balance of Rs.12025616/- and the same has been shown under Sch.3 in point No.6(d).
12. The Government of India as a registered Society under the Societies Registration Act (No XXI 1860) established IIM Sambalpur in 2015. The Indian Institutes of Management Act 2017 as passed by the both Houses of Parliament received the assent of President on 31<sup>st</sup> December 2017. The same has been notified effective from 31<sup>st</sup> January 2018. As per the Act, all assets and liabilities of the Society stand transferred to body corporate in the name Indian Institute of Management Sambalpur.
13. This year we have used corpus fund of Rs.54400/- towards purchase of capital items for the Institute purposes.
14. This year three nos. of Four-wheeler Vehicle (Car) have been Bought / Booked for Institute purposes and out of the total expenditure amount, Rs.4357898/- which have been show at CWIP Vehicle.
15. Figures have been rounded off in nearest rupees and shown accordingly under respective heads

  
**Mr. Ashish Singh Parmar**  
 AO (Accounts)

  
**Mr. Subodh Kumar Dora**  
 CFO (In-Charge)

  
**Prof. Mahadeo Prasad Jaiswal**  
 Director

PLACE: SAMBALPUR  
 DATE: 12-JUNE-2023

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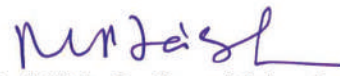
16. An amount of Rs. 181247503 /- was incurred towards recurring expenses under code 31 during F.Y. 2022-23. Where Grant-in-Aid received towards recurring expenses under code 31 from the Government of India was Rs. 148500000/- The shortfall of Rs 32747503/-has been adjusted from institutes own income.
17. An amount of Rs. 81804703 /- was incurred towards establishment expenses under code 36 during F.Y. 2022-23. Where Grant-in-Aid received towards establishment expenses under code 36 from the Government of India was Rs. 33500000/- and opening balance of Grant is Rs.36120293/-. The shortfall of Rs 12184410/-has been adjusted from institutes own income.
18. An Amount of Rs. 216281096/- (Previous Year Rs. 171127399/-) has been set aside from surplus of the year for General Fund for ongoing campus development (Capital & Revenue) activities.
19. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary
20. Schedules 1 to 24 annexed to form an integral part of the Balance Sheet on 31-3-2023, the Income & Expenditure Account, and the Receipts & Payment Account for the year ending 31-03-2023.



**Mr. Ashish Singh Parmar**  
AO (Accounts)



**Mr. Subodh Kumar Dora**  
CFO (In-Charge)



**Prof. Mahadeo Prasad Jaiswal**  
Director

PLACE: SAMBALPUR  
DATE: 12-JUNE-2023

**INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR**  
Jyoti Vihar, Burla, Sambalpur, Odisha - 768019  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2022-23**

INDIAN INSTITUTE OF MANAGEMENT, SAMBALPUR Jyoti Vihar, Burla , Sambalpur, Odisha - 768019 RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2022-23						
		(Amount in Rs.)				
	RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
I	Opening Balances					
	a) Cash in Hand	-	91,42,35,563	Expenditure		13,93,22,722
	b) Bank Balances	98,51,03,231		Establishment Expenditure	8,18,04,703	
	i) Current accounts	-		Academic Expenses	7,03,21,822	
	ii) Deposits accounts	-		Administration Expenses	8,86,62,643	
	iii) Savings accounts (including Auto Roll FDs)	98,51,03,231		Transportation Expenses	72,05,621	
				Repair & Maintenance	10,80,816	
				Prior period expenses	2,54,674	
II.	Grants Received			Payment against Earmarked / Endowment Fund		-
	a) From Govt. of India - Plan	18,20,00,000	16,30,00,000			
	b) State Government	-				
	c) Other Sources	-				
III.	Academic Receipts	26,05,57,104	21,52,47,608	Payments against Sponsored Projects/Schemes		-
	Fees Income	26,05,57,104				
IV.	Receipts against Earmarked / Endowment Fund			Payments against Sponsored Fellowships and Scholarships	1,00,000	11,50,000
				Central Government		
				Other - IDFC FIRST BANK	1,00,000	
V.	Receipts against Sponsored Projects/Schemes			Investments and Deposits made		
				a) Out of Earmarked/Endowments funds		
				b) Out of own funds (Investments Others)		
VI.	Receipts against Sponsored Fellowships and Scholarships	1,00,000	11,50,000	Term Deposits with Scheduled bank	37,00,00,000	59,99,99,970
	Central Government	-				
	Other - IDFC FIRST BANK	1,00,000				
VII.	Income on Investments From			Expenditure on Fixed Assets and Capital Work-in-Progress		
	a) Earmarked / Endowment Fund	-				
	b) Other Investments	-		a) Fixed Assets		
				b) Capital Works- in-Progress		

*Ashish*  
Mr. Ashish Singh Parmar  
AO (Accounts)

*Subodh*  
Mr. Subodh Kumar Dora  
CFO (In-Charge)

*Prof. Mahadeo Prasad Jaiswal*  
Prof. Mahadeo Prasad Jaiswal  
Director

PLACE: Sambalpur  
DATE : 12th, June 2023

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VIII.	Interest Received on	2,33,74,846	2,07,68,490	Other Payments including statutory payments	25,81,64,401	9,41,92,110
	a) Bank Deposits	2,33,74,846	-	Sundry Creditors	17,51,10,269	
	b) Loans and Advances	-	-	Other Liabilities	45,84,814	
	c) Saving Bank Accounts	-	-	Statutory Liability	7,84,69,318	
				EMD/SD/Retention Money	-	
IX.	Investments encashed	-	-		-	
X.	Term Deposit with Scheduled Banks encashed	45,32,25,897	46,81,23,815	Refunds of Grants	-	-
XI.	Other Income	1,48,095	18,601	X. Deposits and Advances	5,23,95,257	3,86,33,445
				Deposits From Participants	7,800	
XII.	Deposits and Advances	29,739	20,86,623	Advance to Staff	5,23,87,457	
	Advance to Staff	25,000	-	Advance to outside parties	-	
	Advance to Others	4,739	-	Security Deposits on Rent	-	
			-		-	
XIII.	Miscellaneous Receipts including Statutory Receipts	1,03,27,789	51,58,450	XI. Other Payments	-	-
	Sundry Debtors	1,03,27,789				
	EMD/SD/Retention Money	-				
XIV.	Any Other Receipts	4,83,95,386	6,86,12,327	XII. Closing Balances	1,03,32,72,151	98,51,03,231
	Sundry Creditors	14,92,761		a) Cash in Hand	-	
	Accrued Interest on Auto roll FDR	1,64,09,007		b) Bank Balances	1,03,32,72,151	
	Deposits From Participants	1,77,62,969		i) Current accounts	-	
	Other current Liability	1,27,30,649		ii) Deposits accounts	-	
	TDS Receivable-2019-20	-		iii) Savings accounts (including Auto roll deposit)	1,03,32,72,151	
		-				
	TOTAL	1,96,32,62,088	1,85,84,01,477	TOTAL	1,96,32,62,088	1,85,84,01,477

*Ashish*  
Mr. Ashish Singh Parmar  
AO (Accounts)

*Subodh*  
Mr. Subodh Kumar Dora  
CFO (In-Charge)

*M. Jaiswal*  
Prof. Mahadeo Prasad Jaiswal  
Director

PLACE: Sambalpur  
DATE : 12th. June 2023

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BRANCH: PRINCIPAL DIRECTOR OF AUDIT (CENTRAL),  
HYDERABAD AT BHUBANESWAR



Ltr No: Central Expenditure Audit/2023-2024/DIS-1190988

Date: 11 Oct 2023

To,

Director, Indian Institute of Management, Basantpur, Near Goshala, Sambalpur, 768025

Subject: Separate Audit Report on the accounts of Indian Institute of Management(IIM)Sambalpur, Odisha for the year 2022-23-reg.

Sir/Madam,

Separate Audit Report on the accounts of the Indian Institute of Management (IIM), Sambalpur, Odisha for the year 2022-23, Annexure thereof and one copy of the Annual Accounts are forwarded herewith for placing before both the Houses of Parliament.

The dates of presentation of the Separate Audit Report in both the Houses of Parliament may please be intimated.

आपसे अनुरोध है की संलग्नक के साथ इस पत्र की प्राप्ति को स्वीकार करें ।

Yours faithfully,

Encls: As above

Anindya Dasgupta  
Principal Director of Audit (Central)





**SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE DIRECTOR, INDIAN INSTITUTE OF MANAGEMENT  
(IIM), SAMBALPUR FOR THE FINANCIAL YEAR 2022-23**

We have audited the attached Balance Sheet of the Indian Institute of Management (IIM), Sambalpur as at 31<sup>st</sup> March 2023, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 23(3) of the Indian Institutes of Management Act, 2017. These financial statements are responsibility of the IIM's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet and Income & Expenditure Account/ Receipts & Payment Account dealt with by this Report have been drawn in the revised format of Accounts, prescribed by the Ministry of Education, Government of India vide order No.29-4/2012-IFD dated 17 April 2015.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute as required, in so far as it appears from our examination of such books.
- (iv) We further report that:

**Comments on Accounts:****A. BALANCE SHEET****A.1 Designated/Earmarked/Endowment Funds: (Scheduled-2)-₹7944.10lakh****Reference Number: OBS-765319**

The above does not include ₹2,40,83,070 being the designated Earmarked funds created during the Current Financial Year 2022-23. However, instead of showing these allocated amount of the earmarked funds in Schedule-2 (Designated/Earmarked/Endowment Funds) as specified in the New Format of Accounts, these were reflected in Schedule-3 (Current Liabilities & Provisions). This resulted in understatement of Earmarked Funds (Sch-2) and overstatement of Current Liabilities & Provisions (Sch-3) by ₹2,40,83,070 each.

**B Income and Expenditure Account****B.1 Expenditure:****B.1.1 Depreciation (Schedule-4) - ₹380.84 lakh****Reference Number: OBS-763582**

The above does not include ₹2,76,945 being the less depreciation charged from fixed assets added during the Financial Year 2022-23. As per rates prescribed by MHRD for Central Higher Educational Institutions in their letter no.29-4/2012/IFD dated 17.04.2015, the unit has misclassified the Head and charged less depreciation in respect of the fixed assets added during the current year.

Thus, due to misclassification of head and less charging of depreciation on fixed asset, the unit has understated the depreciation/ expenditure and overstated surplus by ₹2,76,945 and consequently overstated the fixed asset and corpus/capital fund to the same extent.

Further, the exact classification of asset head is required to be carried out by the unit in respect of all fixed assets acquired as per the above guidance of MHRD for Central Higher Educational Institutions. For classification of exact Head and their Sub-Head, the Master Chart of Heads of Account of the said guidelines may please be referred.

Moreover, separate Account heads should be maintained in the ledgers and kept reconciled with the Fixed assets Registers. Disclosure of information under the above sub-heads is encouraged, for material amounts.

**C.** The net impact of the above comments is that Assets were overstated by ₹2.77 Lakh and Current liabilities were overstated by ₹2.77 Lakh.



**D. Grants in Aid:** An amount of ₹2538.64lakh was available with the Institute during the year 2022-23 which include opening balance of ₹718.64 lakh, Grants-in-Aid of ₹1820lakh received from the MOE during the FY 2022-23. The Institute utilized Grants-in-Aid amounting to ₹2988.51 lakh and the excess expenditure incurred of ₹449.86 lakh was met out of Institute's own income which is detailed in the Table below:

Table showing receipt and utilization of GIA

(₹in lakh)

Opening Balance	GIA received 2022-23	Total	GIA utilised 2022-23	Excess Expenditure meet from own income as per Schedule 3(c)
718.64	1820	2538.64	2988.51	449.86

Further, the Institute is also being provided with HEFA Loan for creation of permanent campus of IIM Sambalpur for which Ministry provides Grant-In-Aid in Object Head HEFA (General-31) for repayment of HEFA Loan. Thus, out of total Grants-in-Aid (GIA) of ₹4437.23 lakh received for the above purposes during the Year 2022-23 together with previous year's closing balance of ₹6796.39 Lakh and interest income on Grants-in-Aid (GIA) of ₹378.54 lakh, which totaled Rs.11612.17 lakh, the Institute utilized a sum of ₹2420.93 lakh during the said year, leaving a closing balance of ₹9191.24 lakh as on 31<sup>st</sup> March 2022. Details of the above is given below:

Statement of Receipt, Utilisation and Balance position of Grant In Aid for 2022-23

(₹in Lakh)

Year	Object Head	OB as on 01-04-2022	GIA received during 2022-23	Total	Interest on GIA earned during 2022-23	Total GIA during 2022-23	GIA Utilized during 2022-23	Interest on GIA refunded during 2022-23	CB of GIA as on 31-03-2023
1	2	3	4	5 (3+4)	6	7 (5+6)	8	9	10 (7-8-9)
2022-23	General-31	Nil	1485	1485	Nil	1485	1812.48	Nil	-327.48
	CCA-35	357.44	Nil	357.44	Nil	357.44	357.98	Nil	-0.54
	Salaries-36	361.20	335	696.20	Nil	696.20	818.05	Nil	-121.84
Total		718.64	1820	2538.64	Nil	2538.64	2988.51	Nil	-449.86
2022-23	General-31 (HEFA)	6796.39	4437.23	11233.62	378.54	11612.17	2420.93	Nil	9191.24

v. Subject to our observations in the preceding paragraphs, we report that the Balance sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management (IIM), Sambalpur as at 31 March 2023; and

b. In so far as it relates to Income & Expenditure Account of the **deficit** for the year ended on that date.

हस्ताक्षरित  
Principal Director of Audit (Central)

**ANNEXURE-I TO SAR**

**1. Adequacy of Internal Audit System:**

The Institute does not have an Internal Audit Wing of its own. However, the Internal Audit of the Institute for the year 2022-23 was conducted by a Chartered Accountant Firm i.e., M/s O P Totla& Co., Indore, Madhya Pradesh.

**2. Adequacy of Internal Control System:**

The Institute does not have its own Accounting Manual. The Internal Control System needs to be strengthened considering the nature, size and volume of transaction.

**3. System of Physical Verification of Fixed Assets:**

The Annual Physical Verification of Fixed Assets of the Institute has been conducted up-to the year 2022-23 by the Committee constituted for the purpose by the Institute.

**4. System of Physical Verification of Inventory:**

The Annual Physical Verification of inventory of the Institute has been conducted up-to the year 2022-23 by the Committee constituted for the purpose by the Institute.

**5. Regularity in payment of statutory dues:**

The Institute is regularly depositing the statutory dues with the appropriate authorities.

हस्ताक्षरित  
Director/CRA



No. PDA(C)/BO-Odisha/SAR.2022-23/IIM-SBP/2023-24/

Date:10.10.2023

सेवा मे,  
The Secretary,  
Govt. of India, Ministry of Education,  
Department of Higher Education, 'C' Wing,  
Shastri Bhawan, Dr. Rajendra Prasad Road,  
New Delhi-110001.

Sub-Separate Audit Report on the accounts of Indian Institute of  
Management(IIM)Sambalpur, Odisha for the year 2022-23-reg.

Sir/Madam,

Separate Audit Report on the accounts of the Indian Institute of Management (IIM), Sambalpur, Odisha for the year 2022-23 Annexure thereof and one copy of the Annual Accounts are forwarded herewith for placing before both the Houses of Parliament.

The dates of presentation of the Separate Audit Report in both the Houses of Parliament may please be intimated.

आपसे अनुरोध है की संलग्नक के साथ इस पत्र की प्राप्ति को स्वीकार करें।

भवदीय

हस्ताक्षरित

संलग्न : यथोपरि

प्रधान निर्देशक लेखापरीक्षा (केंद्रीय)  
Principal Director of Audit (Central)

No. PDA(C)/BO-Odisha/SAR.2022-23/IIM-SBP/2023-24/250

Date-10.10.2023

Copy to The Director, Indian Institute of Management, Sambalpur, At- Basantpur, Near Gosala, Dist :- Sambalpur (Odisha) – 768025 along with one copy of Annual Accounts for the year 2022-23.

संलग्न: यथोपरि

हस्ताक्षरित  
निर्देशक/सीआरए



**भारतीय प्रबंध संस्थान सम्बलपुर**  
**Indian Institute of Management Sambalpur**