वार्षिक प्रतिवेदन
ANNUAL REPORT

2023-24

IIM RANCHI

बहुमुखविकासो गन्तव्यः

भारतीय प्रबन्धन संस्थान राँची

INDIAN INSTITUTE OF MANAGEMENT RANCHI

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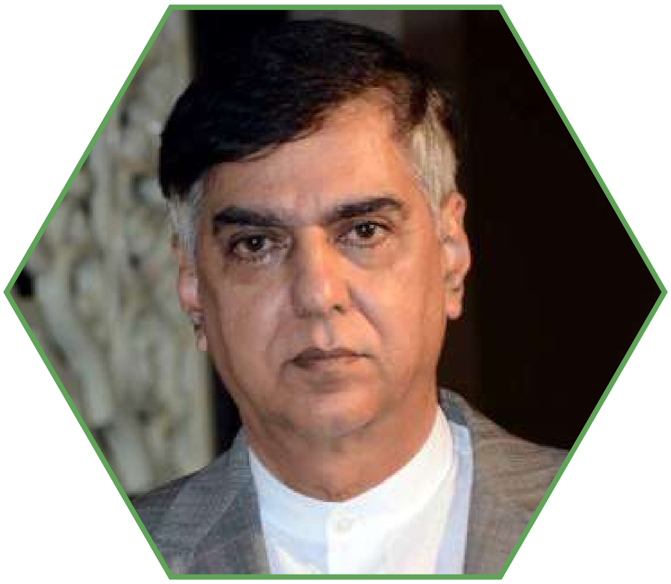
Indian Institute of Management Ranchi



Shri Praveen Shankar Pandya
Chairman

Prof. Deepak Kumar Srivastava
Director

CONTENT

भारतीय प्रबन्धन संस्थान राँची

INDIAN INSTITUTE OF MANAGEMENT RANCHI

CHAIRMAN'S MESSAGE

I am pleased to present the Annual Report for the academic year 2023-24 of IIM Ranchi, a year marked by significant progress, achievements, and collective efforts in various fields. Throughout the year, IIM Ranchi has hosted numerous events, workshops, and conferences, fostering an engaging academic environment and enriching the learning experience for our students. The institute's well-developed infrastructure further enhances our academic and research capabilities, empowering our esteemed faculty members, dedicated staff, and bright students to excel in their endeavors.

The 21st century has witnessed rapid changes in the way businesses are conducted globally. New models have disrupted the existing economic order, with supply chain systems, online businesses, and startups in various fields transforming traditional business operations. Artificial intelligence and data science are expected to further revolutionize industries in unprecedented ways. Keeping these evolving trends in mind, IIMs must design and impart courses that prepare students for the dynamic business landscape.

The 2023 batch admissions have seen an encouraging response, with a vibrant mix of students joining our diverse programs. As we move forward, it is imperative to align our educational offerings with emerging business trends and technological advancements to ensure our students are well-equipped to face future challenges.

In line with the vision of the Hon'ble Prime Minister, Ministry of Education has been steadfast in establishing institutes of excellence to provide higher education to the youth of India, aiming to achieve the goal of Viksit Bharat by 2047. The Ministry of Education led by Hon'ble Minister of Education Shri Dharmendra Pradhan, has been increasing seats across major disciplines, including medicine, IITs, and IIMs. It is our collective responsibility to ensure that graduates from these esteemed institutions are prepared to meet the challenges of the next 25 years.

I extend my heartfelt gratitude to the state and central governments for their unwavering support, which has been instrumental in fostering our growth. The guidance and support provided by our Board of Governors, along with the dedicated leadership of the Director of the institute, have been pivotal in driving us towards our goals.

I also extend my sincere appreciation to our faculty members for their passion and commitment, and to our students for their relentless pursuit of knowledge, which continuously inspires us all. Together, we remain dedicated to building IIM Ranchi as a premier institution, upholding our mission to contribute meaningfully to society and industry.

Praveen Shankar Pandya

DIRECTOR'S MESSAGE

It is my pleasure to present the Annual Report for 2023-24, a year marked by significant advancements in terms of our institution's research, infrastructure and various other activities.

We have made substantial strides in our research efforts, with remarkable progress in journal publications, reflecting our commitment to impactful research. Our faculty and Ph.D. scholars contributed significantly to leading journals, enhancing our academic presence and influence.

The institute's infrastructure has been expanded, with state-of-the-art facilities and technology upgrades designed to enhance learning, innovation, and collaboration across departments. These developments underscore our focus on creating an environment that fosters academic excellence and holistic development.

We also reached a significant milestone by hosting prestigious Conferences that attracted experts and scholars from around the world. These events facilitated meaningful intellectual exchanges and highlighted our commitment to advancing research in management.

We also established new partnerships through Memorandum of Understanding to expand our Management Development Programs (MDP). These collaborations are focused on strengthening leadership development and executive education, further broadening our influence in the corporate sector.

Our focus on holistic development remains a priority as demonstrated by initiatives like "Soul Talk" and "Human Connect," which foster a supportive and empathetic environment within IIM Ranchi.

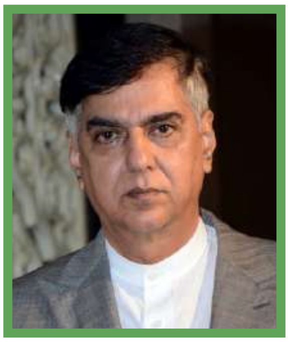
We are also proud of our strong placement season, which reflects the quality of our academic programs and the hard work and dedication of our students.

I extend my deepest gratitude to the Centre and State Governments for their continued support, and my sincere thanks to the Board of Governors for their guidance. I also express heartfelt appreciation to our faculty, staff, and students for their commitment.

As we look to the future, we remain committed to maintaining this momentum and reaching new milestones in our journey.

Prof. Deepak Kr. Srivastava

Board of Governors (BoG)



Shri Praveen Shankar Pandya
Chairman

- Director, Shankar Group of Industries,
- Founder Chairman, Diamond India Ltd,
- Former Chairman, The Gem & Jewellery Export Promotion Council, Trustee, Ekal Foundation of India,
- Convener, International Diamond Monitoring Committee,
- Former Director, National Skill Development Corporation,
- Former Member of Board of Trade founded by Ministry of Commerce & Industry, Govt. of India, and
- Trustee, Gem and Jewellery National Relief Foundation.

Members

Shri P.K. Banerjee
Joint Secretary, Dept. of Higher Education,
Ministry of Education,
Government of India, New Delhi

Shri Rahul Purwar
Secretary
Department of Higher, Technical Education & Skill Development, Govt. of Jharkhand

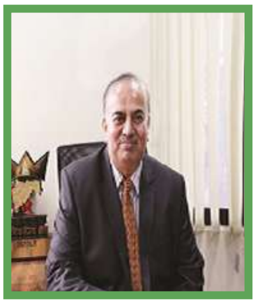
Prof. Deepak Kumar Srivastava
Director,
Indian Institute of Management Ranchi

Dr. Hasit Joshipura
SVP & Head Corporate,Centre,
Larsen & Toubro, Member
Executive Committee, Larsen & Toubro

Dr. Shailesh Ayyangar
Member, Value Accelerator Group for Healthcare, Goldman Sachs Private Equity,
Chairman, Noveltech Feeds Private Limited. ; Ex-MD & Country Chair, Sanofi India and South Asia

Mr. Shrikant Prabhakar Joshi
Member CEO & MD, L & T Realty Limited Mumbai

Ms. Gayathri Sriram
Managing Director UCAL Auto Pvt. Ltd.,
CEO MobilTrain Knowledge Services Pvt. Ltd.



Shri Ravindra Vaman Prabhudesai
Managing Director Pitambari Group Thane
Maharashtra – 400602

Dr. Sushil Kumar
Professor, Operations Management Area Indian Institute of Management Lucknow

Shri Om Prakash Singhania
Director, Singhania Farms Pvt. Ltd,
Director, Satna Minerals and Metals Pvt. Ltd.

Ms. Alpana Parida
Managing Director, DY Works & Idiom

Ar. Sanjay Sinha
Chairman , GC Group of Companies

The Institute

Indian Institute of Management Ranchi is a leading management institute located in Ranchi. Established in 2009, IIM Ranchi has quickly gained recognition for its academic excellence, multiple programmes and impressive placement records. The institute now operates from its new state of art main campus at Prabandhan Nagar, Nayasarai, Ranchi. The calm, serene, academic ambience of the campus and its lush green surroundings are highly conducive to study, reflection and learning. IIM Ranchi has extended its horizon and has developed a satellite campus for the executive programmes at the premises of National Institute for Micro Small and Medium Enterprises, Hyderabad.

Since its inception, IIM Ranchi has followed a progressive path by offering a set of programmes resulting from the culmination of Vision, Mission and Core Values. It started with a two-year Postgraduate management programme offering a Master of Business Administration degree, which became the flagship programme of the institute. After that, the institute realised the growing importance of human resource management, so in 2012, it added a two-year Postgraduate programme offering a Master of Business Administration – Human Resource Management degree. Continuing to respond to the changing industry's demand for trained data analysts, the institute took another stride by introducing a two-year Postgraduate programme offering a Master of Business Administration – Business Analytics degree in 2021. In the same year, the institute also started an Integrated Programme in Management to tap young minds immediately after Class XII.

The institute has a conducive research environment. The faculty and research scholars at IIM Ranchi have varied backgrounds and experiences that contribute to a strong research foundation. The Institute offers a full-time Doctoral programme and an Executive-Doctoral programme in management. The library, database, and financial support provided by the institute are at par with the best systems in India.

IIM has implemented the National Education Policy 2020 through a wide range of steps across both curricular and extracurricular activities. The Integrated Programme in Management (IPM) provides students with flexibility to exit with a Bachelors Degree (BBA) or complete their Masters Degree (MBA). It also include multidisciplinary courses such as cinematography, Socratic Dialogues, Water Management, Sustainability, Social Work, Tribes in India Sports Management, Drama and Theatre, Art, and Painting. Existing courses have been changed in line with the NEP with new subjects such as 'Ethical issues in AI' in the MBA Business Analytics programme and 'Ethics, Governance and Sustainability' in the Executive MBA programme. The institute has commenced "Human Connect", "Social Internship Programme" and "Young Changemakers Programme" as prominent extracurricular activities in line with the Nation First idea of the NEP

The institute emphasises disseminating knowledge to the industry. It has started a centre in Hyderabad dedicated to executive education. It offers Management Development Programmes and Certificate Programmes designed according to the industry requirements. It also runs a two-year Executive Management Degree programme which attracts working executives across India.

IIM Ranchi aims to create efficient managers and business leaders. It offers all-around development of students with a host of clubs, committees and special interest groups indulging in versatile year-round activities, continued industry interaction and lectures from industry experts and veterans for its students.

Education, Impactful Research, Social Impact, and International Collaboration are the strategic priorities that are driving the institute's growth towards IIM Ranchi@2030.

Overall, IIM Ranchi stands as a prominent centre for management education in India.

Vision

To be a leading management institute focused in multifaceted and holistic development of graduates and scholars.

Mission

IIM Ranchi is committed to support excellence in management education and research that positively impacts people, organizations, and society.

Core Values

Humility, Honesty and Hard work for individual and corporate success.

LOGO

Humility, Honesty and Hard work for individual and corporate success.

The bird in the logo is a crow. We chose the crow because it has several positive traits that the Institute stands for. Crow is an epitome of community living and sharing and caring of each other which are the ethos of IIM Ranchi. It is an aerial scavenger that cleans up the earth by eating carcasses. Crows in many cultures are the keepers of knowledge as nothing escapes their keen eye-sight. Crows are very adaptable and can live in different climatic conditions. The bird has been created in a manner that it looks like a forward arrow, taking everybody (The three green strokes symbolize the community), along together for the flight. The Sanskrit verses symbolize the Institute's vision as working to bring change towards success, not only for one's self, but also for the community.

Academic Programmes

The institute offers full-time degree granting programmes (MBA, MBA-BA, MBA-HRM, and IPM) and a full-time doctoral programme (PhD).

Postgraduate Programme in Management (MBA)

The Postgraduate Programme in Management at the Indian Institute of Management (IIM) Ranchi offers a Master of Business Administration (MBA) degree. It has been the flagship programme of the institute since its inception. Currently, IIM Ranchi admits around 250 students per year through Common Admission Test (CAT), and subsequent personal interviews.

The induction programme for the 14th batch (2023-25) of the Postgraduate Programme in Management commenced on June 23- June 25, 2023, with a total enrolment of 249 students.

The second year programme started on 26 June 2023. 223 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	In Position			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
MBA (2022-24)	163	59	222	66	20	51	8	13	13	21	9	9	8	3	1
MBA (2023-25)	172	77	249	64	24	50	12	18	15	18	16	15	9	8	0

MBA Batch of 2023-25

Scholarship

The students receive scholarships under different schemes, including Central Sector Scholarship of Top Class Education for SC Students, National Fellowship and Scholarship for Higher Education of ST Students Scholarship, and PG Scholarship Scheme for SC & ST Students for Persuing Professional Courses.

During the year the Institute has introduced programme-wise merit-cum-means (MCM) scholarship offered to a number of students every year to encourage meritorious students from the economically weaker background to pursue full-time Postgraduate Programmes in Management and Integrated Programme in Management.

Curriculum

In the first year, students have to take complete 63 credits spread over three-terms. In the second year, students had to complete a minimum of 48 credits. Total credits needed to graduate (including summer internship project) is 111 to 117. During second year, 96 electives were subscribed.

The detailed breakup of the courses is provided below.

Core courses in 1st Year

MBA

TERM I	
Course	**Credit**
Microeconomics	3
Financial Reporting and Analysis	3
Micro Organizational Behaviour	3
Business Statistics	3
Marketing Management-I	3
Business Communication-I	1.5
Business Ethics	1.5
Financial Markets	1.5
Managerial Computing	1.5
	21
TERM II	
Course	**Credit**
Macroeconomics	3
Managerial Accounting	3
Corporate Finance	3
Operations Management-I	1.5
Marketing Management-II	3
Entrepreneurship	3
Macro Organizational Behaviour	3
Business Research Methods-I	1.5
	21

TERM III	
Course	**Credit**
Human Resource Management	3
Strategic Management	3
Operations Management-II	3
Information Systems	3
Operation research	3
Legal Aspects of Business	1.5
Business Communication – II	1.5
Business Research Methods-II	3
	21

Number of electives in 2nd Year

Name of the Course
Finance & Accounting
Investment Banking & VC
Applications of Behavioural & Experimental Finance
Fixed Income Securities
Business Valuation
Investment Management
Financial Risk Management
International Finance
Mergers & Acquisitions

Name of the Course
Financial Statement Analysis & Forensic Accounting
Derivatives
Financial Econometrics
FinTech
Bank Management
Tax Planning and Administration
Economics
Econometrics with Business Applications
Industrial Organization
International Economics and Global Markets
Game Theory & Strategic Behaviour
Economics of Multisided Business
Money, Banking, and Finance
India and World Economy
Forecasting with Time Series Data
Information Systems & Business Analytics
IT Product Management
Emerging Technologies in Industry 4.0
Digital Transformation Strategies
The Business of Artificial Intelligence
Pricing Analytics
Data Mining & Predictive Analytics
Fundamentals of Business Analytics & Intelligence
Data Analytics and Machine Learning Techniques
Managing Innovation in the Digital Era
Social Network Analysis using R
Ecommerce
Strategy for Analytics
Supply Chain Analytics
Advanced Predictive Analytics using R
Marketing Intelligence & Marketing Analytics
Decision Analytics with Business Applications
Operations Analytics
Data Science for Businesses

Name of the Course
Consulting in e-Governance: From Vision to Implementation
Strategies for Information Systems Management
Mobile Applications & M-commerce for Managers
Text Analytics using R
Social Media & Cognitive Analytics
Artificial Intelligence in Business: An Introduction
Marketing
Consumer Behaviour
Integrated Marketing Communication
International Marketing
Pricing
Product and Brand Management
Sales and Distribution Management
BOP Markets: Perspectives & Solutions
Digital Marketing
Business to Business Marketing
Judgment and Decision Making
Marketing Analytics
Retail Management
Services Marketing
Customer Relationship Management
Entrepreneurial Marketing
Neuromarketing and Consumer Neuroscience
Sports and Entertainment Marketing
Strategic Marketing
Operations Management
Service Operations Management
Dynamic Pricing and Revenue management
Supply Chain Management
Decision Making Tools and Techniques for Managers
Project Management
Data Analytics and Machine Learning Techniques

Name of the Course
Decision Analytics with Business Applications
Operations Analytics
Business Transformation using Lean Six Sigma (Advanced)
Supply Chain Analytics
Procurement and Materials Management
Operations Strategy
Logistics and Warehousing
Organisational Behaviour & Human Resource Management
Negotiation & Conflict Management
Leadership and Organizational Change
Neuroscience for Managerial & Personal Effectiveness
Talent Management for Business Managers
Strategy & Entrepreneurship
Competitive & Cooperative Strategy (CCS)

Name of the Course
Corporate Strategy
International Business Management
Design Thinking & Innovation
Simulations in Strategy
Strategic Change and Transformation
Management Consulting
Strategic Tools and Techniques
Current and Emerging Issues in Strategic Management
System Thinking and Business Dynamics
Mergers & Acquisitions
Management of Strategic Alliances
Corporate Governance & Social Responsibility
Business Models
Liberal Arts & Sciences
International Business Ethics

Postgraduate Programme in Human Resource Management (MBA-HRM)

The Postgraduate Programme in Human Resource Management at the Indian Institute of Management Ranchi offers a Master of Business Administration-Human Resource Management (MBA-HRM) degree. The students are admitted through the Common Admission Test (CAT), followed by personal interviews. The programme aims to develop humane and thoughtful people specialists for organizational and overall societal well-being. It integrates business skills with strong ethical and social concerns. The curriculum is specifically designed with integrated core courses related to human resource management. These courses balance the concerns of organizations with those of employees on the one hand and present a systemic view of human resource practices on the other. IIM Ranchi MBA-HRM programme has been acknowledged by Society for Human Resource Management (SHRM).

An induction programme for the 13th batch (2023-25) of the Postgraduate Programme in Management Human Resource Management was started on June 23- June 25, 2023. A total of 73 students joined the programme. The second year programme started on 26th June 2023. 69 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	In Position			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
MBA-HRM (2022-24)	41	28	69	14	11	11	7	5	3	8	2	2	4	1	1
MBA-HRM (2023-25)	53	20	73	14	4	11	4	5	2	7	2	14	4	1	0

MBA-HRM Batch of 2023-25

Scholarship

The students receive scholarships under different schemes, including Central Sector Scholarship of Top Class Education for SC Students, National Fellowship and Scholarship for Higher Education of ST Students Scholarship, and PG Scholarship Scheme for SC & ST Students for Persuing Professional Courses.

During the year the Institute has introduced programme-wise merit-cum-means (MCM) scholarship offered to a number of students every year to encourage meritorious students from the economically weaker background to pursue full-time Postgraduate Programmes in Management and Integrated Programme in Management.

Curriculum

In the first year, students have to take complete 63 credits spread over three-terms. In the second year, students had to complete a minimum of 48 credits. Total credits needed to be graduate (including summer internship project) is 117. The detailed breakup of the courses is provided below.

The detailed breakup of the courses is provided below.

Courses in the first year

MBA-HRM

TERM I	
Course	**Credit**
Industrial Relations	3
Accounting for HR Professionals	3
Micro Organizational Behaviour	3
Applied Statistics in HRM	3
Course	**Credit**
Managerial communication	3
Foundation of HRM	3
Managerial Computing	1.5
Business Ethics	1.5
	21
TERM II	
Course	**Credit**
Learning and Development	3
Economics	3
Legal Aspects of Business	1.5
Financial Management	3
Recruitment and Selection	3
Macro Organizational Behaviour	3
Research Methods for HRM	3
Entrepreneurship	1.5
	21
TERM III	
Course	**Credit**
Performance Appraisal and Management	3
Strategic Management	3
Operations Management & Research	3
Information Systems	3
Total Rewards Management	3
Marketing management	3
Introduction to People Analytics	1.5
Labour Economics	1.5
	21
List of electives in 2nd Year	

Name of the Course
Finance & Accounting
Investment Banking & VC
Applications of Behavioural & Experimental Finance
Fixed Income Securities
Business Valuation
Investment Management
Financial Risk Management
International Finance
Mergers & Acquisitions
Financial Statement Analysis & Forensic Accounting
Derivatives
Financial Econometrics
FinTech
Bank Management
Tax Planning and Administration
Economics
Econometrics with Business Applications
Industrial Organization
International Economics and Global Markets
Game Theory & Strategic Behaviour
Economics of Multisided Business
Money, Banking, and Finance
India and World Economy
Forecasting with Time Series Data

Name of the Course
Information Systems & Business Analytics
IT Product Management
Emerging Technologies in Industry 4.0
Digital Transformation Strategies
The Business of Artificial Intelligence
Pricing Analytics
Data Mining & Predictive Analytics
Fundamentals of Business Analytics & Intelligence
Data Analytics and Machine Learning Techniques
Managing Innovation in the Digital Era
Social Network Analysis using R
Ecommerce
Strategy for Analytics
Supply Chain Analytics
Advanced Predictive Analytics using R
Marketing Intelligence & Marketing Analytics
Decision Analytics with Business Applications
Operations Analytics
Data Science for Businesses
Consulting in e-Governance: From Vision to Implementation
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Text Analytics using R
Social Media & Cognitive Analytics
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Marketing
Consumer Behaviour
Integrated Marketing Communication
International Marketing
Pricing
Product and Brand Management
Sales and Distribution Management
BOP Markets: Perspectives & Solutions
Digital Marketing
Business to Business Marketing
Judgment and Decision Making
Marketing Analytics
Retail Management
Services Marketing

Name of the Course
Customer Relationship Management
Entrepreneurial Marketing
Neuromarketing and Consumer Neuroscience
Sports and Entertainment Marketing
Strategic Marketing
Operations Management
Service Operations Management
Dynamic Pricing and Revenue management
Supply Chain Management
Decision Making Tools and Techniques for Managers
Project Management
Data Analytics and Machine Learning Techniques
Decision Analytics with Business Applications
Operations Analytics
Business Transformation using Lean Six Sigma (Advanced)
Supply Chain Analytics
Procurement and Materials Management
Operations Strategy
Logistics and Warehousing
Organisational Behaviour & Human Resource Management
Negotiation & Conflict Management
Leadership and Organizational Change
Neuroscience for Managerial & Personal Effectiveness
Talent Management for Business Managers
Strategy & Entrepreneurship
Competitive & Cooperative Strategy (CCS)
Corporate Strategy
International Business Management
Design Thinking & Innovation
Simulations in Strategy
Strategic Change and Transformation
Management Consulting
Strategic Tools and Techniques
Current and Emerging Issues in Strategic Management
System Thinking and Business Dynamics
Mergers & Acquisitions
Management of Strategic Alliances

Name of the Course
Corporate Governance & Social Responsibility
Business Models

Name of the Course
Liberal Arts & Sciences
International Business Ethics

Postgraduate Programme in Business Analytics (MBA-BA)

The Postgraduate Programme in Business Analytics at the Indian Institute of Management (IIM) Ranchi offers a Master of Business Administration – Business Analytics (MBA-BA) degree. The students are admitted through Common Admission Test (CAT), followed by personal interviews. The programme aims to prepare students for careers that apply and manage modern data science for addressing real-life problems. It has been designed to impart in-depth knowledge on modelling business scenarios and using the tools and techniques of analytics to make the participants capable of playing a leading role in the evolving analytics field. It is structured around analytical tools and methods to identify patterns, gain insights, develop business strategies and make sound management decisions.

An induction programme for the 3rd batch (2023-25) of the Postgraduate Programme in Business Analytics was started on June 23- June 25, 2023. A total of 56 students joined the programme. The second year programme started on 26th June 2023. 48 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	In Position			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
MBA-BA(2022-24)	42	7	49	12	3	13	1	8	1	5	2	4	0	0	0
MBA-BA(2023-25)	47	9	56	17	4	11	0	4	1	12	0	3	0	0	0

MBA-BA Batch of 2023-25

Scholarship

The students receive scholarships under different schemes, including Central Sector Scholarship of Top Class Education for SC Students, National Fellowship and Scholarship for Higher Education of ST Students Scholarship, and PG Scholarship Scheme for SC & ST Students for Persuing Professional Courses.

During the year the Institute has introduced programme-wise merit-cum-means (MCM) scholarship programme offered to a number of students every year to encourage meritorious students from the economically weaker background to pursue full-time Postgraduate Programmes in Management and Integrated Programme in Management.

Curriculam

In the first year, students have to take complete 63 credits spread over three-terms. In the second year, students had to complete a minimum of 48 credits. Total credits needed to graduate (including summer internship project) is 117. During second year, 67 electives were subscribed.

The detailed breakup of the courses is provided below.

Courses in the first year

MBA-BA

TERM I	
Course	**Credit**
Business Statistics	3
Data Management	3
Financial and management Accounting	3
Introduction to Python	1.5
Managerial Computing	1.5
Marketing Management	3
Mathematical Foundation for Business Analytics	3
Organizational Behavior	3
3-Day Immersion in Analytics Practices	0
	21
TERM II	
Course	**Credit**
Business Communication I	1.5
Legal Aspects of Businss	1.5
Business Intelligence and Data Visualization	3
Introduction to Business Analytics	3
Information Systems	3
Managerial Economics	3
Operations Management	3
Operations Research	3
	21
TERM III	
Course	**Credit**
Business Research Methods	3
Ethical Issue in AI	1.5
Econometrics	3
Financial Management	3
Human Resource Management	3
Machine Learning and Predictive Analytics	3
Strategic Management	3
Business Communication II	1.5
	21

List of electives in 2nd Year

Name of the Course
Finance & Accounting
Investment Banking & VC
Applications of Behavioural & Experimental Finance
Fixed Income Securities

Name of the Course
Business Valuation
Investment Management
Financial Risk Management
International Finance
Mergers & Acquisitions
Financial Statement Analysis & Forensic Accounting
Derivatives
Financial Econometrics
FinTech
Bank Management
Tax Planning and Administration
Economics
Econometrics with Business Applications
Industrial Organization
International Economics and Global Markets
Game Theory & Strategic Behaviour
Economics of Multisided Business
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IT Product Management
Emerging Technologies in Industry 4.0
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Data Mining & Predictive Analytics
Fundamentals of Business Analytics & Intelligence
Data Analytics and Machine Learning Techniques
Managing Innovation in the Digital Era
Social Network Analysis using R
Ecommerce
Strategy for Analytics
Supply Chain Analytics
Advanced Predictive Analytics using R

Name of the Course
Marketing Intelligence & Marketing Analytics
Decision Analytics with Business Applications
Operations Analytics
Data Science for Businesses
Consulting in e-Governance: From Vision to Implementation
Strategies for Information Systems Management
Mobile Applications & M-commerce for Managers
Text Analytics using R
Social Media & Cognitive Analytics
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Marketing
Consumer Behaviour
Integrated Marketing Communication
International Marketing
Pricing
Product and Brand Management
Sales and Distribution Management
BOP Markets: Perspectives & Solutions
Digital Marketing
Business to Business Marketing
Judgment and Decision Making
Marketing Analytics
Retail Management
Services Marketing
Customer Relationship Management
Entrepreneurial Marketing
Neuromarketing and Consumer Neuroscience
Sports and Entertainment Marketing
Strategic Marketing
Operations Management
Service Operations Management
Dynamic Pricing and Revenue management
Supply Chain Management

Name of the Course
Decision Making Tools and Techniques for Managers
Project Management
Data Analytics and Machine Learning Techniques
Decision Analytics with Business Applications
Operations Analytics
Business Transformation using Lean Six Sigma (Advanced)
Supply Chain Analytics
Procurement and Materials Management
Operations Strategy
Logistics and Warehousing
Organisational Behaviour & Human Resource Management
Negotiation & Conflict Management
Leadership and Organizational Change
Neuroscience for Managerial & Personal Effectiveness

Name of the Course
Talent Management for Business Managers
Strategy & Entrepreneurship
Competitive & Cooperative Strategy (CCS)
Corporate Strategy
International Business Management
Design Thinking & Innovation
Simulations in Strategy
Strategic Change and Transformation
Management Consulting
Strategic Tools and Techniques
Current and Emerging Issues in Strategic Management
System Thinking and Business Dynamics
Mergers & Acquisitions
Management of Strategic Alliances
Corporate Governance & Social Responsibility
Business Models
Liberal Arts & Sciences
International Business Ethics

Integrated Programme in Management (IPM)

The Integrated Programme in Management (IPM) of IIM Ranchi is a full-time 5-year integrated postgraduate programme. The students will be awarded a Master of Business Administration (MBA) degree at the end of the 5-year programme. A student who chooses to exit after three years will be awarded a Bachelor of Business Administration (BBA) degree if he/she has completed all the programme requirements due by then.

The programme is designed to provide a multidisciplinary foundation borrowing from humanities, social sciences, arts, and sciences in the first four terms. The programme's cross-disciplinary business core builds a foundation and comprehensively covers all business areas in five years. Lectures, classroom discussions, experiential lessons, case analyses, simulations, group projects, internships, and mentorships offer an active and immersive learning environment. Additionally, the programme includes life-skill courses that focus on students' holistic development as socially responsible professionals. Students will be able to learn and grow in a premier business school and develop the capabilities required for the marketplace.

The students must compulsorily complete a SIIP (Social Internship Immersion Programme) after the fifth term. A capstone assessment occurs at the end of third year and the student must have a minimum of 4.5 CGPA to be promoted to the MBA programme after the the third year. The regular MBA curriculum is followed in the fourth and fifth year.

An induction programme for the 3rd batch (2023-28) of the IPM was started on 18th and 19th August 2023. The second year programme started on 20th August 2023. A total of 54 students joined the programme.

The category-wise breakup of the students is provided below:

Programmes	In Position			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
IPM (2022-27)	27	27	54	6	16	5	10	3	1	4	5	2	1	1	0
IPM (2023-28)	34	25	59	5	13	7	9	6	2	3	7	3	3	3	0

IPM Batch of 2022-27

Scholarship

The students received scholarships under different schemes, including Central Sector Scheme of Scholarships for College and University Students.

During the year the Institute has introduced programme-wise merit-cum-means (MCM) scholarship programme offered to a number of students every year to encourage meritorious students from the economically weaker background to pursue full-time Postgraduate Programmes in Management and Integrated Programme in Management.

Courses in the first year

Term I		Term II		Term III	
Course	**Credit**	**Course**	**Credit**	**Course**	**Credit**
Differential Calculus	3	Integral Calculus	3	Linear Algebra	3
Environmental Sciences	3	Introduction to Physical and Biological Sciences	3	Philosophy	3
Communication and Soft Skills	3	Business Writing	3	Indian Society	1.5
Indian Literature	3	Arts Appreciation	3	Tribes in India	1.5
Business History of India	3	Psychology	3	Critical Thinking & Problem Solving	1.5

Introduction to Business and Management	3	Introduction to Microeconomics	3	Introduction to Macroeconomics	3
Enrichment Elective 1	**1.5**	**Enrichment Elective 2**	**1.5**	Principles of Financial Accounting	3
				Enrichment Elective 3	1.5

Courses in the second year

Term IV		**Term V**		**Term VI**	
Course	**Credit**	**Course**	**Credit**	**Course**	**Credit**
Differential Equations	3	Business Ethics	1.5	Professional Etiquette & Presence	1.5
Sociology	3	Sustainability	1.5	Financial Institutions & Regulatory Framework	1.5
Fundamentals of Cost and Management Accounting	3	Descriptive Statistics	3	Business Finance & Startup Financing	1.5
Creativity and Innovation	1.5	Fundamentals of Information Systems	3	Fundamentals of Operations Research	3
Introduction to Programmeming	1.5	Indian Economy	3	Inferential Statistics	3
Foundations of Computing	1.5	Introduction to Marketing Management	3	Introduction to Data Science	3
Science of Happiness	1.5	Social Work	1.5	Enrichment Elective 6 (Language)	1.5
Enrichment Elective 4	1.5	Business Elective 3	1.5	Business Law	3
Enrichment Elective 5	1.5	Business Elective 4	1.5		
Business Elective 2	1.5				

Courses in the third year

Term VII		**Term VIII**		**Term IX**	
Course	**Credit**	**Course**	**Credit**	**Course**	**Credit**
Foundations of Operations Management	3	Business Elective 6	3	Introduction to Taxation	1.5
Research Methodology	3	Business Elective 7	3	Business Analytics	1.5
Principles of Financial Management	3	Business Elective 8	3	Labour Law & Industrial Relations	3

Introduction to Human Resource Management	3	Business Elective 9	1.5	Introduction to Project Management	3
Entrepreneurship	3	Business Elective 10	3	Fundamentals of Strategic Management	3
Sales Management	3	Enrichment Elective 8	3	Introductory Econometrics	3
Business Elective 5	1.5	Enrichment Elective 9	3	Business Elective 10	3
				Business Elective 11	1.5

Doctoral Programme in Management (Ph.D.)

The Doctoral Programme in Management at IIM Ranchi is a research-oriented programme designed for individuals aspiring to pursue a career in academia, research, or consultancy. It offers a comprehensive and structured approach to doctoral education, providing students with the necessary knowledge, skills, and guidance to become proficient researchers and scholars in the field of management.

Curriculum

There are seven compulsory Ph.D courses (Total Credits:15)

There are minimum six courses from a student's area (Total Credits: 18)

There are three more courses from area or allied area (Total Credits: 9)

Term- I	
Course	**Credit**
Microeconomics	3
Financial Reporting and Analysis	3
Micro Organizational Behaviour	3
Business Statistics	3
Marketing Management-I	3
Business Communication-I	1.5
Business Ethics	1.5
Financial Markets	1.5
Managerial Computing	1.5
Total Credit	**21**
Term- II	
Course	**Credit**
Macroeconomics	3
Managerial Accounting	3
Corporate Finance	3
Operations Management-I	1.5
Marketing Management-II	3
Entrepreneurship	3

Macro Organizational Behaviour	3
Business Research Methods-I	1.5
Total Credit	21
Term- III	
Course	Credit
Human Resource Management	3
Strategic Management	3
Operations Management-II	3
Information Systems	3
Operations Research	3
Business Research Methods-II	3
Legal Aspects of Business	1.5
Business Communication-II	1.5
Total Credit	**21**

PhD Students of IIM Ranchi

Placement

Final Placements for MBA, MBA-BA & MBA-HRM Batch 2022-24

MBA 2022-24 Final Placements	
Total Students	220
Students Opted Out	5
Students Participated in Placements	215
Total Companies Visited	76
Highest CTC *(in Rupees)*	37.80 LPA
Average CTC *(in Rupees)*	18.69 LPA
Median CTC *(in Rupees)*	18.00 LPA
MBA-HRM 2022-24 Final Placements	
Total Students	69
Students Opted Out	4
Students Participated in Placements	65
Total Companies Visited	33
Highest CTC *(in Rupees)*	33.97 LPA
Average CTC *(in Rupees)*	18.36 LPA
Median CTC *(in Rupees)*	18.22 LPA
MBA-BA 2022-24 Final Placements	
Total Students	48
Students Opted Out	1
Students Participated in Placements	47
Total Companies Visited	28
Highest CTC *(in Rupees)*	34.91 LPA
Average CTC *(in Rupees)*	19.12 LPA
Median CTC *(in Rupees)*	16.88 LPA
MBA Final Placement Domain-wise highlights:	
Strategy & Consulting	
Top Profiles Offered	**Prominent Associations**
IT Consulting Business Consulting Programme Manager Corporate Strategy Strategic Advisory Business Development etc.	Amazon, Infosys Consulting, Capgemini, Decimal Point Analysis, Deloitte, RedSeer Consulting, The Digital Fifth, etc.
Finance	
Top Profiles Offered	**Prominent Associations**
Asset Management Credit & Risk Management Investment Analyst Corporate Banking Retail Banking Equity Research, etc.	Synergy Consulting, JPMC, HSBC, TresVista, Wells Fargo, Anand Rathi, etc.

Sales & Marketing	
Top Profiles Offered	**Prominent Associations**
Digital Marketing Manager Brand Tie-ups and Sponsorships Territory Sales Manager, etc.	Asian Paints, Cummins, Havells Ltd, Orix India, DS Group, Emami, Bajaj Electricals, Arvind Lifestyle Brands Ltd., Trident, Republic World, SLMG Beverages Coca Cola, etc.

IT & Analytics	
Top Profiles Offered	**Prominent Associations**
Product Management Business Analyst Application Manager Digital Consultant Project Management Product Owner, etc.	Accenture, Amazon, American Express, Cognizant, Hexaware, MAQ Software, Mphasis, Paltech, etc.

Operations	
Top Profiles Offered	**Prominent Associations**
Supply Chain & Procurement Project Management Strategic Sourcing Operations Analytics Global Operations Excellence Customer Success Manager, etc.	Amazon, Berger Paints, Cummins, Hindware, thyssenkrup, Tata Steel, Ultratech Cement, etc.

Top Profiles Offered for MBA-HRM	
Compensation & Benefits HR Analytics HR Business Partner HR Consultant	HR Operations Industrial Relations Learning & Development Performance Management

Prominent Associations for Final Placement of MBA, MBA BA and MBA HR batches*

A Advani	Flipkart	NPCI
ABFRL	GAIL	Nuvoco Vistas
Accenture ATCI	Genpact	Orient Electricals
Aditya Birla Capital	Godrej	Orix India
Affinity Global	Havells Ltd	Paltech
Agrotech Foods Limited	Healthark Insights	Piramal Pharma
Amazon	Hero MotoCorp	Prosprr
American Express	Hexaware Technologies	RBL Bank
Anand Rathi Wealth Limited	HFCL	RedSeer Consulting
Arvind Fashion Limited	Hindalco Industries Ltd.	Reliance Retail
Asian Paints	Hindware	Rieco Industries
Atomberg Technologies	HiveMinds	RR Kabel Limited
Axis Bank	HPCL	Samsung R&D Institute, Bangalore
Bajaj Electricals	HSBC	Sanskriti

Bandhan Bank	IBM	Spendflo
Berger Paints	ICICI Bank	Synergy Consulting
Birla Paints	ICICI Prudential	TATA Advanced Systems
Blaze Sales & Service	IDBI Bank	Tata Elxsi
BPCL	Infosys Consulting	Tata Motors
Brilliant Biopharma Pvt Limited	Invesco	Tata Power DDL
Capgemini	Jindal Stainless Steel	Tata Steel
CCIL	Jio Financial services	The Digital Fifth
Cognizant	JPMC	thyssenkrupp
Cummins	K12 Techno Services Pvt. Ltd.	Titan Company Limited
D E Shaw & Co	Kotak Mahindra Bank	Transsion Holdings
DCM Shriram	L&T Technology Services	TresVista
Decimal Point Analytics	LatentView Analytics	Trident
Deloitte	Machani Group	TVS Motors
Deloitte USI	Mahindra Finance	Ultratech Cement
Dr. LalPath Labs	MAQ Software	Vedanta Limited
DS Group	Maveric Systems Limited	Wells Fargo
eClerx	Mercer	Whatfix
Emami	MG Motors	
Exide Industries	Mphasis	
EY India	MTR	

Summer Placements for MBA, MBA-BA & MBA-HRM Batch 2023-25

MBA 2023-25 Summer Placements	
No. of Students	249
Students Opted Out	18
Students Participated in Placements	231
No. of Recruiters	85
Highest Stipend *(in Rupees)*	3,00,000
Average Stipend *(in Rupees)*	1,25,034
Median Stipend *(in Rupees)*	1,00,000
MBA-HRM 2023-25 Summer Placements	
No. of Students	73
Students Opted Out	9
Students Participated in Placements	64
No. of Recruiters	29
Highest Stipend *(in Rupees)*	3,00,000
Average Stipend *(in Rupees)*	1,48,813
Median Stipend *(in Rupees)*	1,20,000
MBA-BA 2023-25 Summer Placements	
No. of Students	56
Students Opted Out	7

Students Participated in Placements	49
No. of Recruiters	38
Highest Stipend *(in Rupees)*	3,00,000
Average Stipend *(in Rupees)*	1,38,232
Median Stipend *(in Rupees)*	1,20,000

MBA Summer Placements Domain-wise highlights:

Strategy & Consulting	
Top Profiles Offered	**Prominent Associations**
Growth Consulting Business Consulting Zonal Manager Corporate Strategy Strategic Advisory Business Development etc.	Penguin International, Brihaspathi Technologies, The Design People, Xponent AI, GoMechanic, Prastut Consulting, etc.
Finance	
Top Profiles Offered	Prominent Associations
Financial Advisory Credit & Risk Management Investment Analyst Corporate Banking Retail Banking Capital Raising, etc.	Synergy Consulting, JPMC, NPCI, Subhlakshmi Finance, Oxane Partners, Yes Bank, Wells Fargo, BPCL, ICICI Bank, etc.
Sales & Marketing	
Top Profiles Offered	**Prominent Associations**
Digital Marketing Manager Product Manager Business Development Social Media Marketing Market Research Sales Intern	Asian Paints, Cummins, Titan, Tata Motors, Wipro CCLG, Maruti Suzuki, GSK, Berger Paints, Aditya Birla Capital, Hero Motocorp, Havells Ltd, Emami, Bajaj Electricals, etc.
IT & Analytics	
Top Profiles Offered	**Prominent Associations**
Product Management & Development Business Analyst Business Architect Digital Consultant Information Security Analyst Sales Analyst, etc.	Accenture, American Express, Cognizant, Synclature, Capgemini, etc.

Operations	
Top Profiles Offered	**Prominent Associations**
Supply Chain & Procurement Project Management Strategic Sourcing Operations Analytics	Amazon, Rubber King, Lubrizol, Raymonds, L&T, Tata Steel, Ultratech Cement, etc.

Top Profiles Offered for MBA-HRM	
Compensation & Benefits	Learning & Development
HR Analytics	Performance Management
HR Business Partner	HR Talent Acquisition

Prominent Associations for Summer Placement of MBA, MBA BA and MBA HR batches*

4 Minute Mile	Everest Fleet	Penguin International
Aadiswan Info Consultants	EY India	Perceptive Analytics
Aazol	Fleeto Bistro	PGIM India Mutual Funds
Accenture ATCI	Flipkart	Pinakiin Designs
Ace Designers Limited	Frigate	Prastut Consulting Pvt Ltd
Aditya Birla Capital	Fundwave	Pristyn Care
Aditya Birla Fashion Retail Limited	GE Healtcare	Publicis Sapient
Agrahyah	Gocrackit	Raymonds
Agrotech Foods Limited	Godrej Agrovet Limited	Resojet Pvt Ltd
AICL Communications	GoMechanic	Rising Queens
American Express	GrowthTrack Info Tech	RR Kabel
Apna Mart	GSK Pharma	Rubber King Tyres Group
Asian Paints	Havells	Saadaa
Asian Star	HDFC ERGO	Samsung India Electronics Limited
Assiduus	Healtark Insights	Samsung R&D Institute, Bangalore
Bajaj Capital	Hero MotoCorp	Samsung R&D Institute, Delhi
Berger Paints	Hindalco Industries Ltd.	Samsung R&D Institute, Noida
Birla Paints	ICICI Bank	Sports365
Bottomline Media	ICICI Lombard	Strengthfy
BPCL	ICICI Prudential	Subhlakshmi Finance
Bridgeway Group	India Factoring & Financial Solutions Pvt Ltd	Synclature
Brihaspathi Technologies	Infiheal	Synergy Consulting
Britannia	Janrise	Tata Motors
Capgemini	JPMC	Tata Steel

Capital Fortunes	Kapiva Ayurveda	The Design People
Career Carve	L&T	The Lubrizol Corporation
Careers360	LEAP India	Titan Company Limited
Colosseum Consulting	Legrand	Ultratech Cements
Consark.ai	Lume Solar Energy Pvt Ltd.	Vedanta
Cummins	Maruti Suzuki India Limited	Wells Fargo
Cure Foods	Medtronic	Wipro Consumer Care and Lighting
D. E. Shaw & Co.	Morgan Stanley	Xponent AI Pty Ltd
D2C Ecommerce	Navriti Technologies	Yes Bank
DCM Shriram	Neubrain Solutions	
Deloitte USI	NPCI	
DevTown	Nureca Limited	
Disney Star	One Four Seven	
Emami	Orbia Group	
Epsilon Money	Oxane Partners	
Eternal Robotics	Pasona	

Leadership Talks Sessions 2023-24			
Sr. No.	Company	Speaker	Designation / Role
1	Accenture Strategy	Dr. Kumud R Jha	Managing Director, Accenture Strategy
2	V-Guard	Mr. John Sebastian	DGM & Head of Talent Acquisition, V-Guard Industries Ltd.
3	Crystal Crop Protection Limited	Mr. Bijender Vats	Global Chief Human Resources Officer, Crystal Crop Protection Limited
4	AllCargo Group	Mr. Viswanathan Raju	Business Head and Senior Vice President, AllCargo Logistics
5	Ogilvy	Mr. Cherojit Goswami	Senior Vice President - Health & Wellness, Ogilvy
6	IBM	Mr. Anindya Ghosh	Associate Partner - Data Platform Services CoC, Data & Technology Transformation, IBM Consulting
7	Bajaj Electricals	Mr. Vishal Choudhary	Head- Marketing, Consumer lighting, Bajaj Electricals
8	Accenture ATCI	Mr. GS Rao	Managing Director - Accenture
9	UltraTech Cement	Mr. Sameer Priyadarshi	HRBP Corporate Functions and Administration, UltraTech Cement
10	3P Consulting Pvt Ltd	Mr. Sunil Puri	Principal Partner, 3P Consulting Pvt. Ltd.
11	Yoga Bar	Mr. Balaram Bhattacharjee	Vice President, Sales, Yoga Bar
12	Rubber King Tyres Group	Mr. Devin Gawarvala	Director, Rubber King Tyres Group
13	Aditya Birla Capital	Ms.Varij Pujara	Chief Distribution Officer, Aditya Birla Capital

14	Boston Consulting Group (BCG)	Mr. Nishant Shekhar	Managing Director & Partner, Boston Consulting Group (BCG)
15	BOD Consulting	Mr. Saurabh Uboweja	Founder & Managing Partner, BOD Consulting
16	Penguin International	Mr. Gautam Jain	Founder & CEO, Penguin International
17	Maruti Suzuki India Ltd.	Ms. Neha Sharma	Manager HR Projects & Strategy, Maruti Suzuki India Ltd
18	Ujjivan SFB	Ms. Carol Furtado	Chief Business Officer, Ujjivan SFB
19	Salad Days	Mr. Varun Madan	Founder, CEO, Salad Days
20	Tata Capital	Mr. Vishal Thakur	VP HR, Tata Capital
21	Hindustan Zinc	Mr. Sandeep Modi	Chief Financial Officer and Senior Vice President
22	Hindustan Zinc	Ms. Jhalak Rastogi	Associate Director, Investor Relations
23	Intel	Mr. Gopalan Oppiliappan	Head AI Center of Excellence, Intel
24	Jana Small Finance Bank	Mr. Shrinivas Murty	President- Branch Banking & Marketing, Jana Small Finance Bank
25	Wipro	Mr. Raghuram Avadhanam	Head Digital BU Delivery Transformation EU, Wipro
26	Wipro	Ms. Shweta Yadav	Deputy Manager - Strategic Leadership Hiring, Wipro
27	Sintex Welspun	Mr. Chitvan Bohra	CHRO, Sintex BAPL Ltd
28	Vedanta	Mr. Amitesh Sinha	VP & Head - Corporate Venture Capital & Vedanta Spark, Vedanta
29	Reliance Jio Platforms	Mr. Nilesh Mahajan	VP, Reliance Jio Platforms Ltd
30	Micron Technology	Mr. Vikash Arora	Regional HRBP, Micron Technology
31	Cipla	Mr. Ram Kumar	Senior Director MSTG, Cipla
32	Raymond Limited	Mr. Sunil Kataria	CEO, Raymond Limited
33	BeyondRisX	Ms. Priyadarshi Dutta	Advisor - Beyond Risx and Vinco Consultancy & Advisory Services
34	221 B Baker ST	Mr. Sayantan Mookherjee	Founder, 221 B Baker ST
35	NBCC (India) Limited	Mr. Debasis Satapathy	GM-HR
36	Innovaccer	Mr. Ashish Singh	President Product
37	American Express	Dr. Sachin Gulati	Director, Colleague Experience Group, American Express
38	Medtronic	Mr. Himanshu Kapila	Director of Human Resources at Medtronic
39	Fractal	Mr. Rajshekar Jenne	Director of Strategic Marketing & Events at Fractal
40	Cummins Inc	Mr. Vivek S Malapati	Executive Director
41	Protiviti	Mr. Ankit Sharma	Managing Director, Protiviti

Convocation

The Indian Institute of Management Ranchi proudly hosted its 13th Convocation Ceremony on Saturday, April 6, 2024 at its permanent campus

During the 13th convocation, degrees were conferred on the graduating students from various programmes, such as: PhD: 5, Executive PhD: 3, MBA: 213, MBA-HRM: 69, MBA-BA: 41, Executive MBA: 52

At the ceremony, numerous students across various post graduate programmes were awarded medals and certificates in recognition of their dedication, hard work, and outstanding performance.

MBA 2022-24

- BOG Chairman's Medal & Certificate of Merit: UJJWAL GUPTA (M053-22)
- Director's Medal & Certificate of Merit: MOHIT JAIN (M024-22)
- Programme Chairperson's Medal & Certificate of Merit: MANAN GOYAL (M020-22)
- Fourth Position [Winner of Book Prize]: PATHAK SIDDHARTH SATISH (M030-22)
- Fifth Position [Winner of Book Prize]: JANVI MEHRA (M019-22)
- Ashish Hajela Memorial Award: SWATI SWARIT (M230-22)

MBA-HRM 2022-24

- BOG Chairman's Medal & Certificate of Merit: DIPANKAR SHARMA (H027-22)
- Director's Medal & Certificate of Merit: ARIF MANSOOR (H010-22)
- Programme Chairperson's Medal & Certificate of Merit: NEHA VERMA (H044-22)
- Fourth Position [Winner of Book Prize]: KAPA SOWMIKA REDDY (H034-22)
- Fifth Position [Winner of Book Prize]: KULDEEP SINGH (H036-22)

MBA-BA 2022-24

- BOG Chairman's Medal & Certificate of Merit: SIDDHARTH AGARWAL (BA041-22)
- Director's Medal & Certificate of Merit: AHIJIT R (BA003-22)
- Programme Chairperson's Medal & Certificate of Merit: KUSHAL SHARAN (BA024-22)
- Fourth Position [Winner of Book Prize]: SATYAKI DEY (BA038-22)
- Fifth Position [Winner of Book Prize]: AKASH (BA004-22)

Executive MBA 2022-24

- BOG Chairman's Medal & Certificate of Merit: NITESH KUMAR (X033-22)
- Director's Medal & Certificate of Merit: MEENU DAMANI (X028-22)
- Programme Chairperson's Medal & Certificate of Merit: AMIT PAL SINGH (X007-22)
- Fourth Position [Winner of Book Prize]: ASHISH SINGHMAR (X011-22)
- Fifth Position [Winner of Book Prize]: MEENAKSHI SABHARWAL (X027-22)

Areas and Centres

At IIM Ranchi, there are eight academic areas, including Economics, Finance & Accounting, Information Systems & Business Analytics, Humanities and Applied Sciences, Marketing, Organisation Behavior & Human Resource, Operations Management, and Strategy & Entrepreneurship.

Academic Areas

Economics

- The Economics area has made significant contributions through teaching excellence, impactful and policy-relevant research, consultancy services, and social outreach activities. Economics being the mother discipline to other management domains, the area has offered core courses across all programmes launched by the Institute, and several elective courses in the flagship MBA programme. The curriculum and teaching pedagogy followed has earned acclaim from academic peers and students for its rigour and contemporary relevance. It has attracted faculty members from reputed universities and institutes in India and abroad like The University of Calcutta, IIT Kanpur, IIT Madras, IIT Indore, and The National University of Singapore with specialisation in the fields of Development Economics, Labour Economics, Monetary Economics, Econometrics, International Economics, Industrial Organisation, Public Policy and Business Governance, Game Theory etc.

Finance & Accounting

- The Accounting & Finance area engages in imparting cutting-edge knowledge in finding solutions to contemporary issues in the finance and accounting discipline. It aims at developing a deep understanding of financial principles and practical skills to excel in various finance professions. Faculties offer innovative courses that train students to solve real-world problems. Core and elective courses are designed that build financial acumen across various areas, including financial markets, private equity, investments, and business valuation. Area offers advanced courses in accounting, risk management, banking and finance including forensic accounting, financial and accounting frauds, bank management, financial risk management and corporate governance. The Accounting & Finance area is also a part of the University Affiliation Program of the CFA Institute, USA.

Information Systems & Business Analytics

- Information Systems & Business Analytics are two interconnected fields that play a critical role in modern business operations. An information system is a collection of hardware, software, and data and Business analytics is the practice of using data, statistical methods, and computer-based tools. The area offers courses that provide MBA aspirants with skills to manage business information and process and analyse them for meaningful insights. The area offers plethora of elective courses on IT Product Management, Artificial Intelligence, Emerging Technologies in Industry from the Information Systems area and advanced analytics electives like Data Mining & Predictive Analytics, Advanced Predictive Analytics, Pricing Analytics, Mobile Applications and M-commerce and Text Analytics. The faculty in the area are involved in research in e-governance, IT strategy, IT capabilities, recommender systems, natural language processing and Machine learning techniques.

Liberal Arts & Sciences

- The first of its kind in the Indian management institutes, the **Liberal Arts & Sciences** area at IIM Ranchi is the most diverse and interdisciplinary area. The integration of liberal arts and sciences into management education aligns with the vision of the institute, which envisions the multifaceted and holistic development of the students. The area offers core and elective courses in Business & Managerial Communication, Communication Skills, Indian Literature, Psychology, Philosophy, Ethics, Sociology, Business Law, Fine Arts, Foreign language, Natural Sciences, Mathematics, etc., to undergraduate, postgraduate, and doctoral students at the institute. The area also runs popular MDP, FDP and certificate courses designed to enhance critical thinking, analytical skills, and humanitarian values to academia and industry participants.

Marketing

- The Marketing area is a dynamic and vibrant department that offers a range of courses, research programs, and industry engagement activities. The faculty members in the marketing area are highly experienced with strong academic backgrounds. A wealth of academic and professional knowledge is brought to the classroom by seasoned faculty members. The curriculum is intended to provide students with a firm grounding in marketing concepts and methods as well as cutting-edge perceptions of the most recent developments in marketing trends and technology. The area focuses on preparing students for the ever-evolving marketing landscape by offering students various opportunities to apply their knowledge and skills through live projects, internships, and industry interactions. Apart from the academic curriculum, the marketing area hosts various events such as marketing fests, guest lectures, and workshops.

Organisation Behavior & Human Resource

- Managing people is at the core of an effective organisation. The Organizational Behaviour & Human Resource area prepares students for effectively managing their organisation by imparting people management knowledge and skills. The area members have expertise in core human resource functions, micro dimensions of organisational behaviour, and macro-organisational dynamics. The area offers core courses on learning and development, recruitment and selection, compensation, performance appraisal, and industrial relations and specialised courses on contemporary topics in human resource such as HR Analytics and HR Consulting. The area also imparts training and knowledge in micro-organisational issues such as employee motivation, decision making and wellbeing at workplace. The area members collaborate actively with IIM Ranchi's Rekhi Centre of Happiness to conduct research, consultancy, and training on happiness and well-being.

Operations Management

- The thrust areas of Operations Management area in teaching and research comprise supply chain management, project management, operations management, service operations management, optimisation, and mathematical and statistical analysis. The area has actively undertaken research targeting contemporary issues of globalisation of supply chain, the dynamic and uncertain environment in manufacturing and innovations due to the fourth industrial revolution, and challenges posed by the COVID-19 pandemic. The faculty have published in international journals of repute, contributed to textbook and book chapters, and won many awards in international conferences. The faculty are also involved in multi-disciplinary research work and training programs in other areas.

Strategy & Entrepreneurship

- The Strategy & Entrepreneurship area focuses on providing students and managers with the essential skills and knowledge needed to plan and execute the right organisational strategies. Apart from the core courses on Strategy & Entrepreneurship, we offer various electives on corporate strategy, Competitive and Cooperative Strategy, Strategic Transformation, International Strategy, Design Thinking & Innovation, Management Consulting, and Business Dynamics, to mention a few. The courses prepare participants well for guiding strategy in small firms, large organisations, and entrepreneurial startups. They also familiarise students with various analytical tools and techniques and their applications in the field of strategy, innovation and entrepreneurship.

Core Faculty

- IIM Ranchi has a unique portfolio of faculty model that accommodates a mix of accomplished core faculty and visiting faculty. The proposed faculty mix helps the students gain a strong theoretical background and also get exposed to practical applications and developments in the industry and institutions around the world.

Prof. Deepak Kumar Srivastava
Director and Professor
Area : Strategy & Entrepreneurship
Qualifications : Ph.D. (Jiwaji University)
MBA

Prof. Aditya Shankar Mishra
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (I.F.H.E, Hyderabad)
V.S.P. (COBI, University of Toledo, OH,USA)
MBA (Marketing)

Prof. Allen Joshua George
Assistant Professor
Area : Liberal Arts & Sciences
Qualifications : PhD. Psychology (Central University of Karnataka)
M.A. Psychology, B.A. Psychology

Prof. Amarendu Nandy
Assistant Professor
Area : Economics
Qualifications : Ph.D., National University of Singapore (NUS)
M.Sc., B.Sc., University of Burdwan, India (Gold Medalist)

Prof. Ambuj Bhairawnath Anand
Assistant Professor
Area : Information Systems & Business Analytics
Qualifications : Fellow of IIM Calcutta, B. Tech, Electrical Engineering from Visvesvaraya National Institute of Technology, Nagpur

Prof. Amit Sachan
Associate Professor
Area : Operations Management
Qualifications : B Tech IIT Roorkee
FPM MDI Gurgaon

Prof. Anand
Associate Professor
Area : Finance & Accounting
Qualifications : Ph.D. (The ICFAI University, Dehradun, India), M.T.P. (The ICFAI University, Dehradun, India), V.S.P. (Martin J. Whitman SOM, Syracuse University, NY, USA)

Prof. Angshuman Hazarika
Assistant Professor
Area : Liberal Arts & Sciences
Qualifications : Ph.D. (Saarland University, Germany)
LLM (Europa-Institut, Saarland University)
BA. LLB. (RGNUL, Punjab, India)

Prof. Ankur Jha
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (IIM Lucknow)

Prof. Anupriya Khan
Assistant Professor
Area : Information Systems & Business Analytics
Qualifications : Ph.D. (Indian Institute of Management Kozhikode), B.Tech (Kalyani Government Engineering College, West Bengal, India)

Prof. Arindam Mukherjee
Assistant Professor
Area : Information Systems & Business Analytics
Qualifications : Fellow (PhD)
PGDBM: Indian Institute of Management Calcutta
Bachelor of Electrical Engineering: Jadavpur University

Prof. Arindra Nath Mishra
Assistant Professor
Area : Information Systems & Business Analytics
Qualifications : FPM from XLRI, Jamshedpur
ME from BIT, Mesra

Prof. Arnab Adhikari
Assistant Professor
Area : Operations Management
Qualifications : Fellow of Indian Institute of Management Calcutta, B. Tech in Electronics and Communication Engineering from National Institute of Technology, Durgapur

Prof. Arun Kumar Bairwa
Assistant Professor
Area : Economics
Qualifications : PhD Economics from Indian Institute of Technology (IIT) Indore, India

Prof. Deepak Kumar
Assistant Professor
Area : Finance & Accounting
Qualifications : PhD IIM Shillong
PGDM IIM Indore, B.Tech NIT Patna

Prof. Dipanjan Kumar Dey
Assistant Professor
Area : Marketing
Qualifications : PhD (Icfai Foundation for Higher Education (IFHE) Hyderabad)., MBA (Marketing, IUD, B.Tech (Chemical Technology, LIT Nagpur), UGC NET (Management)

Prof. Divya Khurana
Assistant Professor
Area : Liberal Arts & Sciences
Qualfications : Ph.D. (Mathematics), IIT Kanpur, 2016

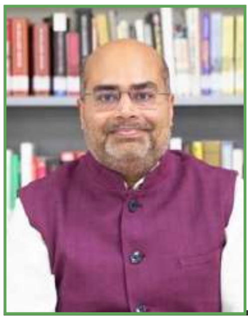
Prof. Gaurav Manohar Marathe
Assistant Professor
Area : Organisation Behavior & Human Resource
Qualifications : Fellow of Management, XLRI (Organizational Behavior), 2014, B. E. College of Engineering Pune, Pune University, (IT),2006

Prof. Jagan Kumar Sur
Assistant Professor
Area : Finance & Accounting
Qualifications : Ph.D. (IIM Raipur)
M.Phil. & M.Com. (Utkal University, Bhubaneswar)

Prof. Kamran Quddus
Assistant Professor
Area : Finance & Accounting
Qualifications : Ph.D. (IIM Calcutta)
Integrated M.Sc. (IIT Kharagpur)

Prof. Krishna Kumar Dadsena
Assistant Professor
Area : Operations Management
Qualifications : Ph.D (Indian Institute of Technology Kharagpur), M. Tech. (National Institute of Technology Tiruchirappalli), B.E. (Govt. Engineering College Raipur, India)

Prof. Manish Bansal
Assistant Professor
Area : Finance & Accounting
Qualifications : Ph.D. - IIM Kashipur (in Accounting)
Master of Commerce - Guru Nanak Dev University, Amritsar (Gold Medallist)



Prof. Manish Kumar
Associate Professor
Area : Organisation Behavior & Human Resource
Qualifications : Fellow of IIM Lucknow
Bachelor of Engineering (VTU, Belgaum)

Prof. Mayank Jyotsna Soni
Assistant Professor
Area : Marketing
Qualifications : FPM (IIM Ahmedabad)
M.Com.
B.Com.

Prof. Nitin Singh
Professor
Area : Information Systems & Business Analytics
Qualifications : Fellow Program in Management, IIM Bangalore

Prof. Piyali Ghosh
Associate Professor
Area : Organisation Behavior & Human Resource
Qualifications : PhD, MBA, MA (Economics)

Prof. Pooja Sengupta
Assistant Professor
Area : Information Systems & Business Analytics
Qualifications : PhD, Computational and Applied Mathematics, from Old Dominion University, USA (August 2010- August, 2014), MSc in Statistics, from University of Calcutta, BSc, Statistics (Honours), from University of Calcutta

Prof. Pradip Kumar Bala
Professor
Area : Information Systems & Business Analytics
Qualifications : B.Tech., IIT, Kharagpur
M.Tech., IIT, Kharagpur, Ph.D., IIT, Kharagpur, Industrial & Systems Engineering

Prof. Prasenjit Chakrabarti
Assistant Professor
Area : Finance & Accounting
Qualifications : Fellow (Finance), IIM Indore
Visiting Research Scholar, Deakin Business School, Deakin University, Australia, B.Tech (Instrumentation and Electronics)

Prof. Prashant Maurya
Assistant Professor
Area : Liberal Arts & Sciences
Qualifications : PhD - Indian Institute of Technology Roorkee, MA in English - Banaras Hindu University.

Prof. Pritee Ray
Assistant Professor
Area : Operations Management
Qualifications : Ph.D.- IIT Kharagpur, M.Tech- GIET Gunupur, BPUT, Odisha, B.Tech-CET Bhubaneswar, BPUT Odisha

Prof. Rajeev Ranjan Kumar
Assistant Professor
Area : Operations Management
Qualifications : B. Tech in Manufacturing Engineering
MBA in Operations Management
Fellow of XLRI (Production, Operations and Decision Sciences)

Prof. Rajasekhar David
Assistant Professor
Area : Organisation Behavior & Human Resource
Qualifications : Post-Doctoral Program in Centre of Applied Research in Management and Economics (CARME) at Polytechnic University of Leiria, Portugal., PhD in Management (IFHE University) MBA - HR – Birla Institute of Technology, Mesra.

Prof. Rajiv George Aricat
Assistant Professor
Area : Liberal Arts & Sciences
Qualifications : Ph.D.: Nanyang Technological University, Singapore (2016), M. Phil.: Jawaharlal Nehru University, New Delhi, MCJ (Communication & Journalism): University of Kerala, Thiruvananthapuram

Prof. Rajesh Jain
Assistant professor
Area : Strategy & Entrepreneurship
Qualifications : PhD (Strategy), IIM Lucknow

Prof. Rajeev Verma
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (Marketing), IIM Indore

Prof. Renjith R
Assistant Professor
Area : Economics
Qualifications : PhD in Economics from Department of Humanities and Social Sciences, Indian Institute of Technology (IIT) Madras, Masters in Economics from Central University of Kerala (CUK).

Prof. Rohit Kumar
Assistant Professor
Area : Strategy & Entrepreneurship
Qualifications : Executive Education on Participant Centered Learning from Harvard Business School, Boston, USA, Ph.D., Indian Institute of Foreign Trade, New Delhi, MBA, Indian Institute of Health Management Research.

Prof. Rojers P Joseph
Associate Professor
Area : Strategy & Entrepreneurship
Qualifications : Ph.D., Indian Institute of Technology (IIT) Bombay

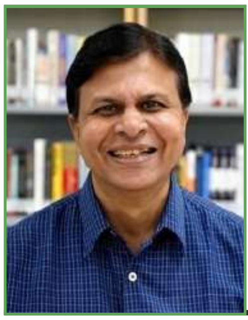
Prof. Saakshi
Assistant Professor
Area : Economics
Qualifications : Ph.D. in Economics from Department of Economic Sciences, Indian Institute of Technology (IIT) Kanpur, Masters in Economics from Banaras Hindu University (BHU)

Prof. Sankalpa Bhattacharjee
Assistant Professor
Area : Economics
Qualifications : Ph.D. in Economics, University of Calcutta

Prof. Santosh Kumar Prusty
Assistant Professor
Area : Strategy & Entrepreneurship
Qualifications : PhD (Indian Institute of Technology Kharagpur), FDP (Indian Institute of Management Ahmedabad)

Prof. Sasadhar Bera
Associate Professor
Area : Operations Management
Qualifications : B. E. (NIT, Durgapur)
M. Tech in Quality Reliability and Operations Research (Indian Statistical Institute, Calcutta), PhD (IIT Bombay) (Awarded with Excellence in PhD Thesis)

Prof. Satyam
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (IIM Lucknow)
B.E. (Delhi College of Engineering)



Prof. Shibashish Chakraborty
Associate Professor
Area : Marketing
Qualifications : Ph.D, Jadavpur University, Kolkata
MBA, Symbiosis Institute of Business Management, Pune., MSc, Indian Institute of Technology, Bombay

Prof. Shilpee A. Dasgupta
Assistant Professor
Area : Liberal Arts & Sciences
Qualifications : Ph D in Communication studies, IIT Kharagpur, MA (English), BA (Gold medalist), GGU Central University, Bilaspur

Prof. Shilpi Saxena
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (Marketing), IIT Madras

Prof. Shiwangi Singh
Assistant Professor
Area : Strategy & Entrepreneurship
Qualifications : Ph.D., Strategic Management (Indian Institute of Technology Delhi)

Prof. Shweta Jha
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (Marketing), IIM Indore
MBA, IIIT Gwalior, B. A.Sc. (H) Instrumentation, University of Delhi

Prof. Sobhan Sarkar
Assistant Professor
Area : Information Systems & Business Analytics
Qualifications : Ph.D., Department of Industrial & Systems Engineering, IIT Kharagpur.,
M.E. Department of Production Engineering, Jadavpur University.,

Prof. Soumya Sarkar
Associate Professor
Area : Marketing
Qualifications : Fellow (Marketing), IIM Calcutta
PGDBM, IIM Calcutta
BE Metallurgical, Jadavpur University, Calcutta

Prof. Subhro Sarkar
Assistant Professor
Area : Marketing
Qualifications : Ph.D. (IIM Rohtak)
B.Tech. (NIT Agartala)

Prof. Sudhanshu Shekhar
Assistant Professor
Area : Organisation Behavior & Human Resource
Qualifications : PhD (Organizational Behavior)
IIM Calcutta B.E. (Computer Science)
B.I.T Mesra Ranchi

Prof. Sujit Sekhar Moharana

Assistant Professor

Area : Organisation Behavior & Human Resource

Qualifications : PhD – Indian Institute of Management Lucknow, MBA – HRM – Xavier Institute of Management Bhubaneswar, MTech - Indian Institute of Technology Kharagpur, BTech – Indira Gandhi Institute of Technology, Odisha

Prof. Sumit Mohanty

Assistant Professor

Area : Liberal Arts & Sciences

Qualifications : PhD. Mathematics, IIT Kanpur

Prof. Swarup Kumar Dutta

Associate Professor

Area : Strategy & Entrepreneurship

Qualifications : Ph.D: Centre for Environment Planning & Tech University

MBM, VGSOM, I.I.T. Kharagpur, B-Tech, NIT Calicut

Prof. T Sai Vijay

Assistant Professor

Area : Marketing

Qualifications : Fellow (Marketing) IIM Raipur

MBA from SSSIHL, M.Sc. from SSSIHL

B.Sc.(Hons) from SSSIHL

Prof. Tanusree Dutta

Associate Professor

Area : Organisation Behavior & Human Resource

Qualifications : Ph.D. (I.I.T Kharagpur)

M.A.(Gold Medalist) B.H.U

Prof. Tuhin Sengupta
Assistant Professor
Area : Operations Management
Qualifications : Ph.D. (Operations Management & Quantitative Techniques) from Indian Institute of Management Indore, B.Tech (Mechanical) from West Bengal University of Technology

Prof. Varun Elembilassery
Assistant Professor
Area : Organisation Behavior & Human Resource
Qualifications : FPM (PhD) in HRM from XLRI Jamshedpur
B.Tech from MANIT Bhopal

Prof. Vijaya Dixit
Associate Professor
Area : Operations Management
Qualifications : Fellow of IIM Lucknow (Operations management)
Bachelor in Marine Engineering

Prof. Virajanand Varma
Assistant Professor
Area : Organisation Behavior & Human Resource
Qualifications : PhD - Management, Auburn University, MS - Human Resource Management, Auburn University, MBA - General Management, VGSOM, IIT Kharagpur, BE - Mechanical, Jadavpur University

Faculty Members joined during April 01, 2023 – March 31, 2024

Sl. No.	Name of the Faculty	Designation	Area	Joined on
1	Prof. Rajesh Jain	Assistant Professor	Strategy & Entrepreneurship	04.08.2023
2	Prof. Shilpi Saxena	Assistant Professor	Marketing	07.08.2023
3	Prof. Rajeev Verma	Assistant Professor	Marketing	11.08.2023

Faculty Members left during April 01, 2023 – March 31, 2024

Sl. No.	Name of the Faculty	Designation	Area	Left on
1	Prof. Ranjan Chaudhuri	Professor	Marketing	14.07.2023
2	Prof. G Naresh	Assistant Professor	Finance and Accounting	22.08.2023
3	Prof. Rohit Gupta	Assistant Professor	Operations Management	22.11.2023
4	Prof. B.P. Patra	Prof. Emeritus	Liberal Arts & Sciences	09.08.2023

Staff

List of Staff Members on payroll: April 01, 2023- March 31, 2024

Sl. No.	Name	Designation
	Regular	
1.	Dr. Jayanta Kumar Tripathy	Librarian
2.	Shri Narottam Sahoo	Financial Advisor & Chief Accounts Officer
3.	Shri Asis Chakraborty	Administrative Officer, Programme
4.	Shri Shiv Pratap Verma	Administrative Officer
5.	Shri Ajay Kumar	Administrative Officer
6.	Shri Trilochan Kumar	Administrative Officer
7	Shri Vikash Kumar	Administrative Officer
8	Shri Balakrishnan R.	Network Engineer
9	Smt. Swati Kindo	Secretary to the Director
10	Shri Manas Banerjee	Personal Assistant
11	Shri Choudhury Ashadeep Das	Office Assistant
12	Shri Amit Kumar Mallick	Office Assistant
13	Shri Ramesh Ghosh	Office Assistant
14	Shri Ashish Ranjan	Office Assistant
15	Shri Binit Kumar Pathak	Office Assistant
16	Shri Pradeep Kumar	Office Assistant
17	Shri Yashpal Bhardwaj	Office Assistant
18	Shri Sushil Kumar	Office Assistant
19	Smt. Soumya Srivastava	Accountant
20	Shri Mithilesha Prasad Singh	Accountant
21	Shri Pankaj Kumar Singh	Junior Engineer (Civil)
22	Shri Rajan Kumar Singh	Staff Car Driver Grade I
23	Shri Arun Mallick	Multi-Tasking Staff
	Contractual	
1.	Dr. Sushma Dey	Medical Officer
2.	Shri. Vivekanand Mukherjee	Consultant
3.	Ms. Rani Laxami	Administrative Associate
4.	Ms. Maitir Virmani	Administrative Associate

Staff Members joined during April 01, 2023- March 31, 2024

Sl. No.	Name of the Staff	Designation	Joined On	Regular/ Contract
1	Shri. Vivekanand Mukherjee	Consultant	01.11.2023	Contract
2	Ms. Rani Laxami	Administrative Associate	18.12.2023	Contract
3	Ms. Maitir Virmani	Administrative Associate	01.01.2024	Contract

Staff Members left during April 01, 2023- March 31, 2024

Sl. No.	Name of the Staff	Designation	Left On	Regular/ Contract
1.	Shri J Gnana Prasad	Senior Library Information Assistant	06.04.2023	Regular
2.	Shri Amit Kumar	Accountant	18.08.2023	Regular
3.	Shri Surojit Namata	Sr. Accountant	28.08.2023	Regular
4.	Shri Suraj Kumar Gupta	Office Assistant	29.01.2024	Regular
5.	Shri Nawal Kumar Singh	Office Assistant	26.06.2023	Contract
6.	Shri Anupam Abhishek Murmu	Project Manager- Campus Development	29.07.2023	Contract
7.	Shri Dhiraj Barpujary	System Administrator	27.09.2023	Contract
8.	Shri Saitab Sinha	Head-Placement	15.02.2024	Contract

Centres

At IIM Ranchi, there are three main centres, including Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance, Rekhi Centre for the Science of Happiness and Birsa Munda Centre for Tribal Affairs.

(i) Atal Bihari Vajpayee Centre for Leadership, Policy, And Governance (ABVCLPG)

The Atal Bihari Vajpayee Centre for Leadership, Policy, And Governance (ABVCLPG) aims to conduct multidisciplinary research in the domains of leadership, policy, and governance. It envisions becoming the vibrant knowledge centre which takes forward the scholarly conversations in leadership, policy, and governance. It also aspires to establish itself as Think-Tank and provide professional consultation, advice and support to government, public sector undertakings, and local administration in the implementation of their schemes and policies. It intends to develop a pool of leaders, administrators and managers with strong foundations in policy and governance strategies.

(ii) Rekhi Centre for the Science of Happiness

Rekhi Centre for the Science of Happiness: Happiness is an affective, cognitive, and psychological state of well-being. It is about finding meaning and purpose in life. It is the joy experienced in sharing than receiving. In the workplace, this happiness finds reflection in the work itself, being more productive, and creative, enjoying one's work, and being there for others. We have often pursued the art of happiness in our understanding and practice of staying happy. But developing a scientific understanding of happiness will help individuals be more optimistic and appreciative of themselves and others.

There are three broad objectives of the centre:

- Individual perspective: Happiness as the doorway to insight, awareness, and orientation
- Societal and Community Perspective: Nudging happiness through design and creativity
- Process Orientation: Happiness as a way of life and not a target. It is neither prescriptive nor descriptive

The Centre welcomes one and all willing to join and contribute to this pursuit of happiness, making the world a better place to live and work.

(iii) Birsa Munda Centre for Tribal Affairs

Tribals of Jharkhand state have immensely contributed to the Independence of our country led by Bhagwan Birsa Munda, Sido Murmu and Kanhu Murm. Tribals were the deprived section of society and attracted the attention of policymakers, planners, and social scientists. All these factors led to increased tribal studies to accelerate tribal development that recognises the tribal communities and cultures. Against this background, a focused **"Birsa Munda Centre for Tribal Affairs" (BMCTA)** has been established at IIM Ranchi to develop recommendations and activities for developing tribal communities.

Research

Awards & Honours

Prof. Shilpee Dasgupta was the reviewer for the EURAM Annual Conference from 31 January to 10 March 2024.

The paper titled "Value Relevance of Consolidated Financial Statements: Empirical Evidence from the Adoption of Ind AS 110" authored by Mr. Santosh Dutta and **Prof. Manish Bansal** received the 'N. L. Dalmia Best Paper Award' in the area of Finance and Accounting at the 12th India Finance Conference held from 21st to 23rd December 2023 at N.L. Dalmia Institute of Management Studies and Research, Mumbai.

Prof. Rajiv George Aricat was an invited speaker for an FDP on Research Methodology and Intellectual Property Rights (IPR) organised by the Indian Institute of Information Technology Ranchi during 9th -13th September 2023.

The paper titled "In Search of Meaning From Work – A Study of Quantum Career Movers" authored by Sharath Baburaj and **Prof. Gaurav Marathe** received the Best paper in published in *Academy of Management Proceedings* (Vol. 2023, No. 1, p. 17449), 24 Jul 2023. https://doi.org/10.5465/AMPROC.2023.139bp

Prof. Sobhan Sarkar is the Associate Editor of the International Journal of Computers and Applications, published by Taylor & Francis.

Prof Sobhan Sarkar has joined as an Editorial Board Member of the *International Journal of Experimental Research* and Review, Published by the International Academic Publishing House in India (e-ISSN: 2455-4855).

The case, titled "Wind stream energy technologies: crossing the valley of death, but what's next?", authored by Sandeep Bhatnagar and **Prof Rohit Kumar,** received the First prize and the Certificate of Excellence at the 3rd Case Writing Competition & Conference, 2023 held at All India Management Association, India Case Research Centre on 15th April 2023.

Publications Type	No of Publications
Journal Articles	142
Books	5
Book Chapters	8
Cases	2
Magazine/Newspaper Articles	9
Conference Papers	20

Journal Articles

Jithesh Arayankalam, Prakriti Soral, **Anupriya Khan**, Satish Krishnan, and Indranil Bose (2024). Does centralization of online content regulation affect political hate speech in a country? A public choice perspective. *Information & Management*, 61(2), March 2024,103919,

Ranjan Chaudhuri, Sheshadri Chatterjee, and Demetris Vrontis (2024). Adoption of blockchain technology in hospitality and tourism industry and sustainability performance: impact of technological turbulence and senior leadership support. *EuroMed Journal of Business*, 19(1), March 2024, 62-83.

Sharda Singh, A.K. Subramani, **Rajasekhar David**, and N. Akbar Jan (2024). Workplace ostracism influencing turnover intentions: Moderating roles of perceptions of organizational virtuousness and authentic leadership. *Acta Psychologica*, 243, March 2024, 104136.

Anjali Srivastava, and **Anand** (2024). Six decades of corporate disclosure research: a bibliometric review. *Managerial Finance*, 50(4), March 2024, 768-790.

Sunil Gupta, and **Dipanjan Kumar Dey** (2204). Risk perception and adoption of digital innovation in mobile stock trading. *Journal of Consumer Behavior*, 23(2), March 2024, 639-654.

Nagendra S.M., **Dipanjan Kumar Dey**, Pallavi Singh, and Sunil Sahadev (2024). Measuring perceived social sustainability of brands – A scale development. *Journal of Cleaner Production,* 444, March 2024, 141104.

Sasadhar Bera, and Subhajit Bhattacharya (2024). Exploring the importance of mobile app attributes based on consumers' voices using structured and unstructured data. *IIM Ranchi Journal of Management Studies,* 3(1), March 2024, 4-24.

Debiprasad Mukherjee and **Santosh Kumar Prusty** (2024). Evaluation of DAveni's New 7S Framework to Thrive in Hyper-Competitive Markets through Business Model Innovation. *Accountancy Business and the Public Interest.* 40(3), March 2024,

Joyentanuj Das, and **Sumit Mohanty** (2024). Maximization of the spectral radius of block graphs with a given dissociation number. *Applied Mathematics and Computation,* 465, March 2024, 128424.

Sarit Biswas, Mousumi Bhattacharya, and **Deepak Kumar** (2024). Antecedents and Consequences of Earnings Management: A Systematic Review of the Banking Sector in Developed and Developing Countries. *Australasian Accounting, Business and Finance Journal*, 18(2), March 2024, 196-236.

Manish Bansal (2024). Unpacking the drivers of earnings management in CSR firms: influence of investor risk perception. *International Journal of Disclosure and Governance*, 21, March 2024, 127–142.

Vivek Vohra, **Shiwangi Singh,** and **Tanusree Dutta** (2024). Embracing flexibility Post-COVID-19: A systematic review of flexible working arrangements using the SCM-TBFO framework. *Global Journal of Flexible Systems Management*, 25, March 2024, 1–26.

Anup Anurag Soren, and **Shibashish Chakraborty** (2024). Beliefs, flow and habit in continuance of over-the-top (OTT) platforms. *International Journal of Retail & Distribution Management*, 52(2), March 2024, 183-200.

ChahatMaru, and **T. Sai Vijay** (2024). The relationship between electronic word of mouth and brand: A systematic review and future research agenda. *International Journal of Consumer Studies*, 48(2), March 2024, e13017.

T. Sai Vijay, Sanjeev Prashar and Chandan Parsad (2024). Influence of Shoppers' Attitude and Satisfaction with Smart-Gadgets on Intention to Provide Reviews: Moderating role of Fear of Technological Advances. *International Journal of Business Information Systems*, 45(3), February 2024, 324-342.

Shubh Majumdarr, **Shilpee A. Dasgupta** (2024). Understanding why do we stay in our jobs? A bibliometric and content analysis of job embeddedness in the past two decades (2001–2021). *Employee Relations*, 46(2), February 2024, 309-339.

Sushant Kumar, **Deepak Kumar**, and Juan Luis Nicolau (2024). How does culture influence a Country's travel and tourism competitiveness? A longitudinal frontier study on 39 countries, *Tourism Management*, 100, February 2024, 104822.

Manish Bansal (2024). Expense shifting and revenue shifting in the income statement: substitutes or complements?. *South Asian Journal of Business Studies*, 13(1) February 2024, 18-36.

Shiwangi Singh, Gurtej Singh, and Sanjay Dhir (2024). Impact of digital marketing on the competitiveness of the restaurant industry. *Journal of Foodservice Business Research*, 27(2), February 2024, 109-137,

Ananya Hadadi Raghavendra, **Pradip Kumar Bala**, and **Arindam Mukherjee** (2024). Strategic Insights for Improved Performance: Leveraging Data in CEO CSR Communications. California Management Review, February 2024.

Shiwangi Singh, and Sanjay Dhir (2024). Knowledge transfer and innovation in multinationals: a review of the literature using SCM-TBFO framework. *Benchmarking: An International Journal*, 31(2), February 2024, 508-534.

Saakshi Jha, Sunny Bhushan, and Nupur Nirola (2024). Is geopolitical risk always detrimental to economic growth? *Economic Change and Restructuring*, 57(25), February 2024.

Manish Bansal (2024). One-woman director mandate and earnings quality: role of financial expertise and woman presence on the audit committee. *Asian Review of Accounting*, 32(1), February 2024, 29-50.

Arindra Nath Mishra, and Shayani Sengupta (2024). Discount coupons versus trust and satisfaction—which is better for M-Commerce? *Management and Labour Studies*, 49(1), February 2024, 28-42.

Mohammad Fuad, Vinod Thakur, Chinmay Pattnaik, and **Rajesh Jain** (2024). Family firms and the mixed gamble perspective in cross-border acquisitions: A study of Indian firms. *International Business Review,* 33(1), February 2024, 102205.

Vikas Arya, Vilte Auruskeviciene, Srishti Agarwal, Priyanka Kokatnur, Harish Kumar, and **Rajeev Verma** (2024). Let us take a walk to the sustainable tourism practices: a qualitative study through the lens of tourism experts. *Environmental Science and Pollution Research*, 31, February 2024, 12892–12915.

Varun Elembilassery, Nikunj Kumar Jain, and Divya Aggarwal (2024). What influences individuals' tolerance for ambiguity? Exploring the role of social comparison orientation, tendency to maximize and feel regret. *Personality and Individual Differences*, 217, February 2024, 112436.

Prasenjit Chakrabarti, and Jasmeet Kaur (2024). Zombie-lending during the pandemic in India: Did the Central Bank reduce credit misallocation concerns of forbearance?. *Journal of Policy Modeling*, 46(1), January-February 2024, 153-170.

Shahid Shadab Hassan, Neha Kaur, **Allen Joshua George**, Sharda Singh, and **Rajasekhar David** (2024). Role of Ethical Leadership in Corporate Governance: A Systematic Review. *IUP Journal of Corporate Governance*, 23(1), January 2024, 51-71.

Grace Jacob Julia, John Romate, **Allen Joshua George**, and Eslavath Rajkumar (2024). Compassionate communication: a scoping review. *Frontiers in Communication*, 8, January 2024, 1294586.

Sudhanshu Shekhar (2024). The Indian contribution to organizational institutionalism: implications for organizational theorizing. *International Journal of Organizational Analysis,* 32(1), January 2024, 80-94.

Vijaya Kumar Manupati, A.K. Kulatunga, **Pritee Ray**, and T.M. Rofin (2204). Sustainable management of EOL tyres: A remanufacturing supply chain network design. *Journal of Cleaner Production*, 434(1), January 2024, 140115.

Sobhan Sarkar, Arup Ratan Paramanik, and Biswajit Mahanty (2024). A Z-Number Slacks-Based Measure DEA model-based framework for sustainable supplier selection with imprecise information. *Journal of Cleaner Production*, 436, January 2024, 140563.

Manish Bansal (2024). Culture clash or collaboration? Unraveling the role of hierarchical organizational culture in International Financial Reporting Standards adoption. *Managerial and Decision Economics*, 45(1), January 2024, 118-129.

Anand Kumar, **Pradip Kumar Bala**, **Shibashish Chakraborty**, and Rajat Kumar Behera (2024). Exploring antecedents impacting user satisfaction with voice assistant app: A text mining-based analysis on Alexa services. *Journal of Retailing and Consumer Services*, 76, January 2024, 103586. Anup Anurag Soren, and **Shibashish Chakraborty** (2024). Adoption, satisfaction, trust, and commitment of over-the-top platforms: An integrated approach. *Journal of Retailing and Consumer Services*, 76, January 2024, 103574.

Debiprasad Mukherjee and **Rojers P Joseph** (2024). Exploring the Impact of Digital Transformation through D'Aveni's New 7S Framework – A Case Analysis. *The Spanish Review of Financial Economics,* 20(5). https://srfe.journals.es/wp-content/uploads/2024/05/SRFE240501.pdf

Rohit Kumar (2024). Corporate entrepreneurship as practice: a conceptual framework. The IUP Journal of Entrepreneurship Development, 21(1).

Rohit Kumar (2024). Strategic Recipe for Managing Sustainability- Related Dilemmas in Insurance Industry: A Review. *The IUP Journal of Business Strategy*, 21(1).

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IIM Ranchi Journal of Management Studies

IIM Ranchi Journal of Management Studies (IRJMS) is an open-access journal of international scope. It was launched in January 2022. IRJMS is published by Emerald Publishing Group and is owned by the Indian Institute of Management (IIM) Ranchi. The review process of IRJMS is supported by a well-experienced editorial review board and an erudite advisory board, including outstanding academicians from reputed universities across the globe.

In the year 2022, first volume with two issues were released. In July 2023, RJMS is indexed in the UGC-CARE list.

- *Editor-in-Chief*
    - Deepak Kumar Srivastava
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Accreditation and Ranking

Ministry of Education's National Institutional Ranking Framework (NIRF)

- o IIM Ranchi was ranked in 24th in the NIRF India Rankings 2023 Management
- o IIM Ranchi was ranked in 17th in the NIRF India Rankings 2024 Management

International Accreditation

IIM Ranchi joined AACSB as a Business Education Alliance Member in July 2012 to strive towards achieving global best practices in management education. Since then, the institute has taken various steps, such as understanding the AACSB requirements, studying different standards, setting key policies and processes (Student Admission, Placements, Student Manual, Faculty Recruitment Policy, PGP Manual, etc.), increasing the batch size with faculty numbers, introducing new programs, developing strategic pillars, and global collaboration. To attain AACSB accreditation, the institution started with two steps: firstly, analyzing whether our institution is eligible for the accreditation process and then submitting the eligibility application form. The application is then reviewed and approved by the AACSB council.

IIM Ranchi began its AACSB eligibility journey in 2019 and submitted its Eligibility Application form, which was reviewed and approved by the AACSB council on August 18, 2020. AACSB mentor and an official visited IIM Ranchi in July 2023 to review the institution's progress on the iSER document. Valuable feedback was provided and necessary changes were made before submission, marking a significant milestone in the institution's journey towards AACSB accreditation. IIM Ranchi submitted its Initial Self-Evaluation Report in September 2023, which was accepted by the AACSB committee in November 2023. In December 2023, IIM Ranchi received the official decision letter from the committee, outlining areas of improvement and subsequent steps.

Executive Education and Consultancy

Executive MBA programme

The Executive MBA programme at IIM Ranchi caters to working professionals seeking to enhance managerial skills and business acumen while employed. The two-year program spans six terms, covering core subjects like Accounting & Finance, Economics, Marketing Management, Operations, Strategic Management, and Organization Behavior & Human Resource Management, with electives from the mentioned areas of management.

The programme's calendar and schedule accommodate diverse work requirements and professional needs. The unique hybrid delivery includes online modules with live weekend classes for each term's start, allowing participants to manage business commitments during weekdays. To enhance the campus experience, a nine-day residential module concludes each term at IIM Ranchi, minimizing travel and study leaves. The program offers a well-rounded approach, providing participants with the skills and knowledge needed for career excellence.

The inauguration session for the 12th batch (2023-25) of the Executive MBA programme was held on 15 July, 2023. A total of 30 students joined the programme.

The inauguration session for the 13th batch (2024-26) [Winter batch] of the Executive MBA programme was held on 20 January 2024. A total of 27 students joined the programme.

The inauguration session for the 14th batch (2024-26) [Summer batch] of the Executive MBA programme was held on 27 July 2024. A total of 30 students joined the programme.

The second year programme started on 07th August 2023. 52 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	In Position			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
E-MBA (2022-24)	42	10	52	35	9	6	1	1	0	0	0	0	0	0	0
E-MBA (2023-25)	28	2	30	23	2	2	0	0	0	1	0	2	0	0	0
E-MBA (2024-26) (Winter Batch)	23	3	26	20	3	2	0	0	0	0	0	1	0	0	0
E-MBA (2024-26) (Summer Batch)	24	6	30	20	5	3	1	0	0	1	0	0	0	0	0

curriculum

In the first year, students have to take complete 61 credits spread over three-terms. In the second year, students had to complete a minimum of 44 credits. Total credits needed to graduate (including project) is 111. Every year the course curriculum is revised based on insights from alumni, practitioners, and research. The detailed breakup of the courses is provided below.

Courses in the first year

Term-I			Term-II			Term-III		
Sl.	**Course**	**Credit**	**Sl.**	**Course**	**Credit**	**Sl.**	**Course**	**Credit**
1	Consumer, Firms and Markets	2	1	Business, Government & the Macroeconomy	2	1	People Practices for Global Context	3
2	Financial & Forensic Accounting	3	2	Accounting for Managerial Decisions	3			
3	Leadership & Managerial Effectiveness	3	3	Corporate Finance for Executives	3	2	Strategic Management	3
4	Quantitative Techniques	3	4	Operations Management & Strategy	3	3	Project Management	3
5	Introduction to Marketing Management	3	5	Marketing Management-Strategic Issues	3	4	Information Systems	3
6	Communication for Managers-I	1.5	6	Decision Science	1.5	5	Entrepreneurship	3
7	Ethics, Governance & sustainability	1.5	7	Redesigning Organization & change management	3	6	Business Research Methods	3
8	Financial Market Management	1.5	8	Quantitative Methods for Business, Consumer & Organizational Research	1.5	7	Business Law Executives	1.5
9	Managerial Computing	1.5				8	Communication for Managers-II	1.5
							Econometrics for Decision makers	
	Total	**20**	**Total**	**20**		**Total**	**21**	

Number of electives in 2nd Year

Term IV

- Project Management
- Decision making tools and techniques for managers
- Business transformation using lean six sigma (advanced)
- Project and Infrastructure Finance (PIF)
- Sales & Distribution Management
- Product and Brand Management
- E-Commerce Strategies for Marketers
- Leadership and Change Management
- Competitive & Cooperative Strategy (CCS)

- Corporate Strategy
- Design Thinking & Innovation
- Busines Models
- Modern Labour Economics
- Money, Banking, and Financial Markets
- Business Analytics & Business Intelligence
- The Business of Artificial Intelligence
- Data Science for Business

Term V

- Data Analytics
- Agile Project management
- Service operations and revenue management
- International Finance
- Services Marketing
- Employer Branding
- Simulations in Strategy
- Strategic Tools and Techniques
- Current and Emerging Issues in Strategic Management
- International Trade and Global Markets
- Marketing Intelligence & Marketing Analytics

Term VI

- Supply Chain analytics & Strategy
- Operations strategy in the era of fourth Industrial Revolution
- Contemporary Applications in Operations Research and Management
- Mergers & Acquisitions
- Digital and Social Media Marketing
- Neuroscience for managerial effectiveness
- Talent Management for Business Managers
- Business Dynamics
- Mergers & Acquisitions
- Business application of econometrics using R
- Game Theory and Strategic Behaviour

Executive Doctoral Programme (e.Ph.D)

The Executive PhD programme of IIM Ranchi is for the individuals with work experience, and it is designed to meet the requirements of the employer organization, and at the same time engaging the participants in learning and research at IIM Ranchi. This programme has the objective of developing outstanding scholars for teaching or research careers at business schools/

universities or management research institutions or careers in government, industry, NGOs, or for that matter any organization that requires advanced analytical and research capabilities. The core objective of the program is to develop an autonomous scholar by cultivating expert-level knowledge in the substantive area with area-relevant research and publication skills. To accomplish this, the Executive PhD will seek to admit students who have a strong academic background, are highly motivated, and who have the intellectual curiosity to undertake original research, and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Students can apply to the following areas of specialization:

- Accounting & Finance
- Economics
- Liberal Arts and Sciences
- Information Systems & Business Analytics
- Marketing
- Organizational Behaviour and Human Resource Management
- Operations Management
- Strategy & Entrepreneurship

MDPs

Consultancy Details From 1st April 2023 To 31st March 2024			
Sl No.	**Name Of The Organization**	**Title Of The Program**	**Program Director**
1	TSF	Certification Program Grassroot Leadership For Local Governance 1	Prof Gaurav & Prof Jagan
2	JEPC	Leadership And Capacity Building	Prof Saakshi, Prof Aditya, Prof Ankur, Prof Deepak Srivastava & Prof T S Vijay
3	TSF	Certification Program Grassroot Leadership For Local Governance 2	Prof Gaurav & Prof Jagan
4	MMTTP	Nurturing Leadership Program	Prof Tanusree, Prof Deepak Srivastava, Prof Angshuman & Prof Deepak
5	BIS	Time And Project Management	Prof Viraj & Prof Tuhin
6	IOCL	Professional Etiquettes And Ethics At Work Place	Prof Shibashish & Prof Shilpee Dasgupta
7	DC Lohardaga	Imparting Marketing Skills	Prof Shweta & Prof Satyam
8	Usha Martin	Leadership Mindset And Achieving Business Excellence	Prof Rohit & Prof Santosh
9	Prabhat Khabar	Marketing And Sales Effectiveness	Prof Shilpee Saxena & Prof Rajeev Verma

Internationalization

The International Relations Office (IRO) works towards achieving 'internationalization' in education and collaboration at IIM Ranchi – 'internationalization' being one of the four strategic pillars of the Institute. The collaborations with foreign institutes from previous years have also extended to this academic year. IIM Ranchi has Memorandums of Understanding signed with below mentioned foreign institutes :

- Alba, Greece
- American Business School, Paris
- Athens University of Economics and Business, Greece
- Audencia, Nantes, France
- EmLyon, France
- National Chengchi University, Taiwan
- Turiba University, Latvia
- University of Vaasa, Finland
- Ural Federal University, Russia
- Woosong University, South Korea

Membership in the Indian Council of Shastri Indo-Canadian Institute

As part of internationalization, IIM Ranchi is a member of Indian Council of Shastri Indo-Canadian Institute (SICI). A membership in SICI would facilitate student and faculty exchange and research collaborations with institutes in Canada.

Student Exchange Programme (STEP)

For building global relationships with various international institutes/universities of repute through collaborations and by bilateral exchange of students, IIM Ranchi initiated the process of partnering with foreign business schools in 2014. As of now, IIM Ranchi has MoUs with ten foreign Institutes/Universities in Finland, France, Greece, Latvia, Russia, South Korea, and Taiwan.

The STEP is open for students of the 2nd year Master of Business Administration (MBA), MBA – Business Analytics programmes (MBA-BA), and MBA - Human Resources (MBA-HRM). The students spend one term of 3 months, from September to December, as part of the student exchange in the partner institute.

The students of partner institutes are nominated for one term in IIM Ranchi. The tuition fee is paid at the home institute. Other expenses including, airfare, local transportation, accommodation, food, medical insurance, book purchase, etc. are borne by individual students.

In the Academic Year 2023-24, Seven students of the MBA & MBA-BA 2022-24 batch went on Student Exchange Programme during Term-V. The details of the STEP students are as following:

Sl. No.	Roll No.	Full Name	Programme	Academic Year	Partner Institute
1	M006-22	Ankit Pandey	MBA	2023-24	Emlyon Business School, France
2	M050-22	Tanishq Patel	MBA	2023-24	Emlyon Business School, France
3	M071-22	Banshi Dhar Singh	MBA	2023-24	ABS Paris
4	M075-22	Dhananjay Sharma	MBA	2023-24	Emlyon Business School, France
5	M232-22	Uma Devi	MBA	2023-24	ABS Paris
6	BA016-22	G Venkata Sai Karthik	MBA-BA	2023-24	University of Vaasa, Finland
7	BA023-22	Kaustav Biswas	MBA-BA	2023-24	Emlyon Business School, France

No exchange incoming student participated in IIM Ranchi in the academic year 2023-24.

Infrastructure

Classrooms

The academic blocks consist of 20 aesthetically designed classrooms equipped with computers, projectors, modern sound systems, interactive displays, and other audio-visual tools, Wi-Fi/ LAN connectivity, etc.

Classroom (inside view 1)

Classroom (inside view 2)

Information Technology

The permanent campus of IIM Ranchi has the state-of-the-art service block where computing, networking, and telecom infrastructure is hosted, along with associated administrative and academic applications, including AIS (Academic Information System) and LMS (Learning Management System) (Moodle).

All buildings, including the hostels, faculty blocks, academic blocks, administrative blocks, and the library at IIM Ranchi are connected through a Gigabit Ethernet-switched network. The local area network (LAN) is built using 3-layer architecture – Access, Distribution, and Core Layer. Wired and Wi-Fi infrastructure across the campus is recently upgraded by deploying Cisco network switches and 802.11ac Wi-Fi access points from Cisco to ensure high throughput and maximum coverage. All critical network (Wired and Wi-Fi) components are in high availability (HA) setup.

IIM Ranchi has total internet bandwidth of 500 Mbps through BSNL ISPs. In addition to this, IIM Ranchi also has a 1 Gbps link from NKN (National Knowledge Network).

The AIS is being upgraded to LMS on Moodle platform. Moodle is used for sharing study material by faculties, online submission of assignments, online quizzes/exams, discussion forums (course-specific), and assessments integrated with anti-plagiarism software for all academic activities.

Some of the prominent academic/research software tools used in the institute include SPSS (Statistical Data Analysis Tool), Bloomberg Terminal (for Finance/Accounting Data Analysis Tool), Turnitin (plagiarism tool used by researchers), and MATLAB (used for technical computing). The institute also has a Microsoft Volume Annual License Agreement to use various tools of Microsoft, including MS Office (different versions including O365, Office 2016), MS-Project Professional, Windows 2016 server editions, etc.

Faculty members and students can access a large number of online journals and digital resources through the digital library maintained and subscribed to by the IIM Ranchi.

Library

The IIM Ranchi library is known as the Learning Resource Centre (). The library is committed to meeting the academic community's changing needs through innovative, responsive, and effective services. The library supports the academic community by providing up-to-date resources on management and related areas through its hybrid collections. Its current collections include 4,255 books, 44 print periodicals & newspapers, 379 CD/DVDs, 42 e-resources, 17,000+ e-journals, 2,06,000+ e-books, and 13,00,000+ e-dissertations and theses. The library provides on-campus as well as off-campus access to subscribed electronic resources using a remote access facility. Library activities and services are automated with VTLS Virtua Library Management Software, which has been integrated with RFID Technology.

The Institutional Digital Repository of the Indian Institute of Management Ranchi has been designed and developed to collect, archive, preserve, and disseminate the intellectual output of the IIM Ranchi academic community, such as faculty publications, theses, and dissertations, etc. It also preserves the annual reports, conference proceedings, news clippings, images, videos, and other digital documents of the Institute.

The library subscribes to 42 e-resources in various forms, i.e., e-books, e-journals, e-databases, e-newspapers, and e-dissertations & theses. The subscribed databases include business news, general reference, company & market research, bibliographic data, statistical data, and review literature to meet the latest scholarly information needs of the academic users.

E-Journals

- ABI/Inform Complete (ProQuest)
- Business Source Ultimate (EBSCO)

- Economic & Political Weekly
- EconLit with Full Text (EBSCO)
- Emerald e-journals
- IEEE Xplore Digital Library
- INFORMS Pubs Suite
- JSTOR
- Nature
- Oxford e-journals
- PsycARTICLES
- Sage e-journals
- Science Direct (Elsevier)
- Springer e-journals
- Taylor & Francis e-journals
- Wiley E-Journals e-journals

E-Databases

- ACE Equity, MF and Knowledge Portal
- CMIE CapEx
- CMIE Consumer Pyramids Dx
- CMIE Economic Outlook
- CMIE Prowess DX
- CMIE Prowess IQ
- CMIE States of India
- CRISIL Research
- EPWRF India Time Series
- Euromonitor Passport
- Frost & Sullivan Research Reports
- FT.com
- INSIGHT
- Institute for Studies in Industrial Development Database
- ISI Emerging Markets(India)
- Indiastat
- MathSciNet
- PressReader
- Scopus Database
- South Asia Archive
- Statista
- Wall Street Journal

E - Books

- Oxford Handbooks Online
- ProQuest Ebook Central
- Sage Reference Online

E - Dissertations

- ProQuest Dissertations & Theses

Hostel

The Student Hostel is situated at the Permanent Campus of IIM Ranchi. The cool, calm and pleasant weather, lots of greenery and being away from the noise and pollution of the city provides a serene ambiance, making it ideal for student life. The hostel facility consists of separate Wings for girls and boys. It consists of 9 floors (G+9) which have around 25 rooms in each floor. All the rooms are installed with voice and data ports for telephone, campus LAN and the Internet. Separate Access Points are also installed in every floor for accessing internet through Wi-Fi. Housekeeping services are provided to each room. The dining block has mess facility for the students to sit and take their meals. A dispensary with Medical Officer/Nursing Assistant also remains available throughout the 24X7 to take care of any medical requirement. An ambulance facility is also available 24X7 for handling any kind of medical emergency. The common areas are a hub for students to conduct informal meetings and to socialize and relax. More often than not, this is the place where one can chance upon hidden talents of the students. A community hall with indoor games rooms, a fitness centre is also available for students. The safety of its students is definitely one of the top most priorities of IIM Ranchi. The student residential blocks have been manned by unarmed guard 24X7 and entry to the blocks is restricted based on proper verification of the credentials.

Hostel Rooms

The hostel rooms are well ventilated and adequately furnished. We provide a separate bed with mattress, a study table, a chair, a wardrobe to each student. To ensure that the students are always connected to the outside world, students are provided Wi-Fi and high-speed internet facilities in all the hostels. There is a separate computer centre with 24X7 internet facility.

Dining Facilities

Hostels have modern and well-equipped kitchens and dining halls where food is cooked and served in clean and hygienic conditions.

The food served is of high quality and meets the acceptable quality standards as laid down under FSSAI and other food safety regulations. Special consideration is given to provide a well-balanced, nutritional diet with varying food tastes.

Purified cold water is provided to the students. Special meals are provided on festival days.

Medical Facilities

Medical centre is available in the campus under the supervision of Residential Medical officer. The medical facilities like necessary medicine, ambulance, nurses are also available around the clock. Institute also arranges medical camp from time to time for health check-up and to generate awareness amoung our students. Apart from this, the students have been provided with medical insurance cover for treatment in empanelled hospitals in case of serious illness.

Gymnasium and Health Club

A well-equipped gym in the campus with latest instruments and machines has ensured better fitness and health facilities for the students of IIM Ranchi. A gym trainer is also available for the students.

The instruments and machines include, Treadmills, Cross Trainer, Cycle, Pull-up stand Flat Chest Press Bench, Multi Gym Weight, Dumb-Bells, Benches Cross Trainer, and Steppers' Medicine Ball.

Sports

There is a lot of game stuff for the game lovers. We have Cricket, Football, Badminton, Volleyball, Basketball sporting equipment. It is a common feature to see our students having Inter Block matches in the evening.

Indoor Games

We have a well-appointed Indoor Games Hall where the students can come, relax and unwind after a day of hard work. Indoor games like Table Tennis, Dart Board, Arm Wrestling Board, Carom Board, Chess, Ludo, Foosball etc are available.

Power Back Up

The entire campus is connected to automatic generators which provide instant power back up 24×7

Convenience Stores

To ensure that the students do not have to rush to the local market, there is a convenience Stores and tuck shops available in the campus. The Havelock a multi cuisine restaurant serves many type of foods as per student's choice, taste and demands.

There is also small cafe "Coffee Noi" provides snacks, and different type of beverage like tea, coffee, soup etc.

Entertainment

After a week-long of slogging with the books, a break over the weekend is welcome. Student bodies arranges screening of popular movies and projection of important sport events on the big screen in the Swami Vivekananda Auditorium.

Security

The safety of its students is definitely one of the top most priorities of IIM Ranchi. Campus is surrounded by high walls. There is a 24X7 security service available in the main entrance of IIM Ranchi. Nobody is allowed to enter the campus premises without proper credentials.

To ensure security and safety of the hostel inmates 24X7 security guards are also available at the common entrance to each of the student block. Campus is also under CCTV cameras' surveillance.

Students Committees and Clubs

Committees

Academic Committee

Academic Committee thrives to provide an environment where students can gain maximum from the academic programmes. This committee acts as the bridge between the administration, faculty and students. Elected members of the Academic Committee hold the position of class representatives for their respective sections and courses. The academic committee has to deal with submissions, group formation and various briefings to the batch in sync with faculty and Program Assistants.

Sports Committee

Sports Committee works to enable the future managers relieve their stress and keep a healthy mind and body through sporting activities round the year. Our Prominent Intra Events include- FUTSAL, RPL (Ranchi Premier League), BPL (Badminton Premier League) and inter batch matches. The committee also works towards participation in Inter College sports events like IGNATIA and RUSH by providing facilities for sports like Cricket, Football, Basketball, Volleyball, Throw ball, Badminton, Table Tennis, Carom, Chess and Athletics.

Student Facilities Committee

Popularly known as "The SFC" amongst the IIM Ranchi fraternity, the Committee is responsible for providing all the daily facilities to the students and it deals with the operational aspects day in and day out. SFC acts as a channel between the students & the administration for all logistics, food and infrastructural facilities that concern the students of IIM Ranchi.

Technology Committee

Technology Committee primarily works to manage internet infrastructure and provide technical solutions for cultural and management events. Throughout the year committee works to provide best internet facilities to IIM Ranchi family and act as first point of contact for any internet related issues. Committee also provide technical solutions when and where required for the best purpose of student association.

Alumni and International Relations Committee

Alumni Relations Committee, IIM Ranchi acts as a bridge between the alumni and the institute in order to coordinate and facilitate activities and any other interaction. It organizes activities in order to strengthen Alumni-Institute connect and make the alumni feel homely whenever they come on campus. The Committee also seeks to take new initiatives to leverage the crowned alumni of our institute and manage the database for the same by regularly updating it. The Committee has taken several initiatives including:

Homecoming

Alumni Homecoming was initiated this year to strengthen the existing Alumni-Institute Connect, which saw the participation of 60+ alumni from across batches. It is an event to provide an opportunity for the alumni to get to know their fellow crows and build connections. It also provides students with an opportunity to meet the trend setters and legacy creators of their institute, learn from them, and build networks with them. The event saw a series of interactive and fun-filled activities planned by the students for the alumni, which included Campus wide treasure hunt, quizzes, interaction with faculty, a cultural night, a drum circle, and many more.

Spectrum

SPECTRUM is an initiative by the Alumni Relations Committee in which distinguished alumni from various professional domains are invited to share their invaluable domain-specific insights and experiences with current students. This is followed by an engaging Q&A round where the students gain more detail about the topics covered. The committee also organised Alumni Mentorship Program and Alumni Yearbook during the year.

The speakers invited in the academic year 2023-24 by the committee were:

Name	Designation	Organization	Date
Sugata Mukherjee	Brand Manager	Asian Paints	August 30, 2023
Lakshay Dev	Zonal Sales Manager	Johnson & Johnson	August 26, 2023
Shreyan Tharad	Vice President	Anand Rathi Wealth	September 12, 2023
Deepak Chaturvedi	General Administration	UPEIDA	October 14, 2023

Media and Public Relations Cell

The Media & Public Relations Cell is responsible for upholding the brand image of IIM Ranchi across all media platforms. It is this committee which helps in positioning the institute in the public domain. MPR also handles all external communication, public relations and the institute's social media platforms. Media & Public Relations Cell also endeavors to build the brand of IIM Ranchi into a coveted entity for our progeny and give our students a platform to showcase their ideas to the world.

Cultural Committee

Cultural Committee is an attempt to encourage the vibrant persona of the students by offering them a platform to showcase their passion for the extra-curricular activities including musicians, dancers, actors, painters, writers, photographers and dreamers. Cultural Committee creates the atmosphere of fun for everyone. The Cultural Committee is responsible for the following activities: End to end organisation of Rush, the Inter B-School Cultural and Sports Fest of IIM Ranchi. Scheduled to happen every year in November, it sees the channeling of exemplary talent from across the country to IIM Ranchi to compete against the best. The cultural committee takes pleasure in celebrating various festivals so that the life in IIMR is interesting and fun-filled.

Clubs

Sankriya - The Operations Club

Sankriya, as the name suggests, is the Operations and General Management Club of Indian Institute of Management Ranchi. This club envisages cultivating interest in the student community in the field of operations research and management beyond the academic discipline. The club seeks to explore the various developments in its fields and understand its business implications. The club also holds regular presentations on various industry practices like Six Sigma, lean manufacturing and facilitates discussion on the same. The club arranges industrial visits for the students to get a feel of the concepts that are read in academics. The club helps in the fresher's by conduction I2B (Introduction to Business) Session. The club also organised two of the biggest happenings of IIM Ranchi namely AGON – Management Festival and RADIX – Business Conclave.

Ellipsis- The Literary Club

The Literary Club of IIM Ranchi is the club which talks beyond the rigorous MBA curriculum and aims to foster a love for language and creativity. Ellipsis strives to instill a spirit of literary appreciation in all languages among the students. Not only literature, but also movies and music are equally valued. It aims to cultivate the literary creativity among the students and provide an avenue for self-expression. Parable, the official monthly newsletter of IIM Ranchi, is crafted, created and released by Ellipsis. The club also organizes a plethora of events throughout the year to provide some respite from the hectic MBA life. Some of the events are Cinema Paradiso, Sillage, Moonlight Serenade, Ignis and Sangreal while the flagship event is Terra Nullius.

Finopsis- The Finance Club

Finopsis, the finance club of IIM Ranchi is a student-driven club which aims at continuously enhancing the financial knowledge quotient of the students by conducting various Inter and Intra-college events like Business Simulation games, Online Trading Events, Business Valuation Case Studies and regular financial quizzes. The club has also started an IIMR40 portfolio which covers 40 top performing stocks from the Large-Cap, Mid-Cap and Small-Cap segments. The IIMR40 Index aims at delivering consistent returns and beating NIFTY on a regular basis. The companies are chosen by thorough fundamental and technical analysis done by the Club members which helps in enriching the knowledge of the students along with ensuring practical application of the financial concepts.

Samarpan- The Social Responsibility Club

Samarpan is the social responsibility club of IIM Ranchi and its initiatives have been forged through partnership with corporates and government interventions. As the name suggests, "Samarpan" is homage to all those who have demonstrated commendable spirit and courage to take the cause of mankind forward and a show of solidarity to those who have been victimized or have suffered due to the sharp divide that exists in our society. Samarpan organizes business events like case study competitions and CSR quiz. The club has taken several initiatives like Volunteer to Teach, Subheecha, book donation to Vikas Bharti, Sankalp, National Conference on Inclusive And Impactful CSR, Bapu, Blood donation camp, Cloth donation drive, Swachh Bharat Drive, Zero Food Wastage Challenge, Joy of giving, Sahayak Vikas etc. since its inception. The club is also the official coordinator of Unnat Bharat Abhiyaan Project.

Marquess- The Marketing Club

Marquess, the Marketing Club of IIM Ranchi, works towards fostering an interest and passion for sales and marketing among students and helps enthusiasts hone their skills. Its aim is to facilitate the exposure of students to various marketing concepts and strategies, thus cultivating a culture of holistic learning through participation. The objective is to expose, entice and enrich the students and all members of IIM Ranchi fraternity to the marketing world. The club carries out a wide range of activities, including the release of Marquezine, a fortnightly newsletter covering the latest happenings in the field of marketing and sales around the world. The club also hosts MarCase, the flagship event of the club which gives participants full control over their strategy bringing our useful and implementable ideas. The club conducts a number of corporate workshops to equip the enthusiasts with latest industry trends and learning, a strategic IMC presentation competition named AGORA and a live ad making competition named Sab Bhikta hain.

Conundrum- The Consulting Club

Conundrum, the consulting club of IIM Ranchi aims to prepare the students to choose consulting as career choice. The club provides perfect launch pad for the students interested in the domain of strategy by providing resources which will help understand the changing dynamics of the modern business world. This will enable them to think as consultants. Through industry oriented workshops, industry-alumni-faculty-student interactions, live projects, case studies and several events hosted by the club, we facilitate students to build their career in the domain of strategy.

E-Cell

E-Cell at IIM Ranchi is devoted to the cause of promoting entrepreneurship among students. The E-cell endeavors to encourage and nurture the culture of entrepreneurship in the society by inviting various eminent entrepreneurs and speakers to share their experiences along with the business plan workshops, case studies and knowledge camps, conducted throughout the year. The E-cell aims to bring familiarity with the traits that are essential for an entrepreneur – who would further help our society grow. Ideas, Passion, Vision, and Resilience are at the core of learning and the club tries to nurture the same in students.

HiRe- The HR Club

HiRe is the pioneer club of Human Resources at Indian Institute of Management Ranchi, established for the overall development and understanding of HR among management professionals. HiRe is also aimed towards the awareness and promotion of the profession of Human Resource Management in the business world which is present all around the nation. We organize various national level events like conclaves, quizzes and case study competitions to keep the air of HR management running in IIM Ranchi and various other B-schools. To keep the students of IIM Ranchi strong in the field of people management, HiRe also hosts workshops which give students a view from the window to the world of HR. We also release our monthly newsletter HR Vaani and annual newsletter HR Neeti to keep the students informed about the latest happenings in HR. HiRe recently launched "HR Talks", an interview series with industry leaders in HR to get their point of views. This helps students to get gyan directly from the HR pundits. At HiRe, we try to give a contribution in making the network of HR community stronger.

Digitalytics – The Analytics Club of IIM Ranchi

Analytics is taking on the world with its disruptive models. From aviation to banking industry, from hospitals to hospitality industry and from insurance to sports sector, every organization today is leveraging this technology to stay ahead of its competitors. Hence it becomes imperative for budding managers and leaders to learn and understand the underlying principles of this disruptive technology. Digitalytics-Analytics SIG of IIM Ranchi has a vision of educating the students of the institute with the concepts and models of analytics through teaching sessions and competitions.

UNGC PRME

United Nations Global Compact- Principles for Responsible Management Education (UNGC-PRME) is a United Nations-supported initiative founded in 2007. As a platform to raise the profile of sustainability in schools around the world, PRME equips today's business students with the understanding and ability to deliver change tomorrow.

Working with business and management schools, PRME promotes the Sustainable Development Goals (SDGs) and aligns academic institutions with the UN Global Compact's efforts while ensuring that future leaders are given the skills necessary to reconcile economic and sustainability goals.

The Indian Institute of Management Ranchi, the first IIM to become a signatory of this initiative in 2017, supports PRME in its mission of transforming management education and developing the responsible decision-makers of tomorrow to advance sustainable development through the application of six principles — purpose, values, method, research, partnership, and dialogue.

Activities of Centres

Activities of Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance

Celebration of Constitution Day, 2023

Atal Bihari Vajpayee centre for Leadership, Policy, and Governance (ABVCLPG) conducted a seminar on the occasion of the 74th National Constitution Day, celebrating the visionary document that has guided the nation since its adoption on November 26, 1949. The event, held on Sunday, November 26th, 2023, served as a reflection on the enduring strength of India's democratic foundation and a reaffirmation of our commitment to justice, liberty, equality, and fraternity.

The seminar underscored the Constitution's significance as a guiding beacon for the nation's progress and inclusivity. It emphasized the values that define the soul of India's vibrant democracy and renewed the pledge to uphold these principles.

During the event, Prof. Angshuman Hazarika highlighted the unique journey of how the Constitution came into force, emphasizing the foresight in ensuring flexibility to accommodate the diverse needs of the nation. He stressed the importance of familiarizing oneself with the Constitution's topics, even if only part of the document.

Prof. Saakshi read the preamble of India, succinctly articulating the fundamental values and objectives embedded in the constitution. Prof. Aditya Shankar Mishra provided an introductory note and narrated a story illustrating how people often read the preamble or the Constitution without understanding its profound meaning. He highlighted the deliberate choice of starting with "WE" instead of "I" in the Constitution, symbolizing unity. Prof. Mishra urged managers to align their jobs and duties with the principles outlined in the preamble and the constitution, emphasizing that faith in the constitution sets India apart from neighboring countries.

Celebration of Constitution Day

Prof. Anand shared insights into how the constitution strives for parity and shared his journey as a citizen and voter. Prof. Tanushree Dutta concluded the enlightening session with a vote of thanks, expressing gratitude for the valuable contributions of the speakers and participants.

This seminar served as a testament to IIM Ranchi's commitment to fostering a deeper understanding of the Constitution and its enduring significance in shaping the nation's identity.

Prior to the event, awareness emails were circulated among the staff, faculty members and students of IIM Ranchi about the Constitution Day Online Quiz (copy of email enclosed). They were all also encouraged to read the Preamble Online in 22 languages.

Activities of Birsa Munda Centre for Tribal Affairs

Birsa Munda Centre for tribal Affairs, in. association with Dalit Indian Chamber of Commerce and Industry (DICCI) prepared a detailed five day course outline for the training programme for existing and aspiring tribal enterprises and proposed the same to SC/ST hub of Government of India for funding.

Activities of Rekhi Centre of Excellence for the Science of Happiness

International Conference on Happiness

Science & Practice (ICHSP) was conducted from 5th to 6th January 2024. The overarching objective of ICHSP was to promote a deeper comprehension of happiness and well-being and to investigate ways to apply this knowledge to improve individual and societal happiness. Around 150 participants and delegates from different parts of the world attended the conference and 75 participants have presented their research findings related to happiness.

Mind Lab

Mind Lab equipped with instruments to explore the biological basis of happiness was inaugurated during ICHSP. Further, studies that utilise Mind Lab were initiated. Under the Happiness Centre, a happiness magazine namely Meliora was also launched.

Courses on Happiness

Courses on happiness have been conducted including a no-credit Science of Happiness course for MBA and IPM, and a 3-credit elective course for PhD titled Mindfulness for Workplace Happiness. The former course introduced the science of happiness and the strategies to practice and promote happiness in different contexts, while the latter explored how mindfulness creates happier and healthier workplaces. Additionally, an SDP on "Mindfulness for Workplace Happiness" as well as a certificate program on "Workplace Happiness: Train-the-Trainer Program" were also proposed.

Session on Happiness

Student Activities

Social Impact Committee

Human Library

4th November 2023, 17th January 2024, 8th March 2024

Human Library events, held bimonthly, connect students through "human books" - peers sharing their experiences. These gatherings promote inclusivity, empathy, and understanding, enriching the campus culture. Participants expand their views, learn from diverse stories, and strengthen community ties through respectful dialogue. Designed to enhance peer learning and self-expression, these events pair students with new faces, encouraging open, comfortable exchanges. The initiative supports student well-being by boosting social connections and fostering a sense of belonging on campus.

Soul Talks

31st Aug, 2023 & 30th Nov, 2023

"Soul Talks: How I Became Me" was a campus event held every three months. It featured social entrepreneurs sharing their journeys and motivations for making a positive impact on the world. The sessions aimed to inspire students by showcasing transformative experiences and fostering self-discovery, purpose, and community building. The events promoted open-mindedness, empathy, and action towards positive social change.

Skip-a-Meal

23rd November 2023

Skip-A-Meal was a thoughtful initiative that encouraged individuals, especially students, to skip a meal. This meal was then collected and distributed to the needy through a partnership with Roti Bank, Ranchi. By doing so, the project aimed to alleviate hunger in the community, foster empathy and social responsibility among participants, and strengthen community bonds. Through this collective action, Skip-A-Meal made a significant impact on supporting the less privileged and promoting solidarity.

Joy of Giving

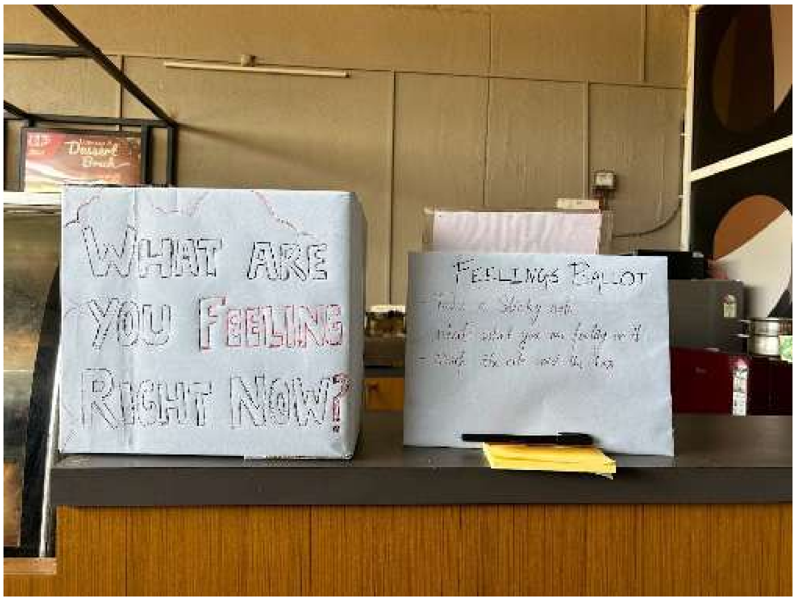
16th -20th December

The Joy of Giving week at IIM Ranchi featured activities like a Silent Auction, Games Night, and more, organized by its clubs, committees, and SIGs. The event raised 68,858 rupees for a children's NGO, fostering a spirit of philanthropy and community involvement on campus.

Mood Ballot Boxes

14th December 2023

The Mood Ballot Box was a unique method for students to share their feelings by writing them on paper and placing them into a box, helping the campus community gauge the collective mood over a month. This innovative approach not only highlighted various student emotions but also promoted a more inclusive and responsive campus atmosphere by focusing on student feedback and emotional well-being. The initiative aimed to improve student well-being and community spirit, with frequent expressions of both positive emotions, such as gratitude and pride, and negative emotions, like homesickness and anxiety, being noted.



Sahayakutsav
20th October 2023

Sahayakutsav celebrated the dedication of Sahayaks at IIM Ranchi, recognizing their role in maintaining a vibrant campus. The event featured performances by students from various groups and the distribution of winter essentials to the Sahayaks. It aimed to show appreciation and build a sense of community while preparing them for the colder months.

Soul Carnival
18 February 2024

Soul Carnival at IIM Ranchi was based on the trust economy concept, where students and faculty set up stalls without paying space fees. Instead of fixed prices, attendees were encouraged to pay what they believed was fair, fostering mutual appreciation and generosity. This approach eliminated the traditional buyer-seller dynamic, creating an atmosphere of inclusivity and shared goodwill.

Blood Donation Drive
17th March 2024

Blood Connect was the annual blood donation drive at the IIM Ranchi campus, held in collaboration with Blood Connect, a blood bank organization. The objective was to promote and facilitate blood donation among students. By partnering with Blood Connect, the initiative aimed to contribute to the availability of a safe and sufficient blood supply for those in need.

Cultural Committee

Diwali Festival
12 November 2023

The grandeur of Diwali illuminated the campus as the Cultural Committee orchestrated a spectacular festival of lights. From dazzling fireworks to traditional Rangoli competitions and many fun games, the event showcased the essence of Diwali, spreading joy and positivity among all participants.

New Year Party
1 January 2024

The Cultural Committee bid farewell to the old and welcomed the new with a vibrant New Year party filled with music, dance, games, and merriment. Participants rejoiced in the spirit of new beginnings, creating cherished memories to carry forward into the coming year.

Pongal Celebration
14 January 2024

The Cultural Committee honored the traditions of Tamil Nadu with a joyous celebration of Pongal, the harvest festival. Through traditional rituals like Kolam drawing and sugarcane harvesting, participants immersed themselves in the cultural heritage, fostering a sense of gratitude and community spirit.

Makar Sankranti and Lohri Festivities

14 January 2024

The Cultural Committee celebrated the onset of spring with the vibrant festivities of Makar Sankranti and Lohri. From kite flying to bonfire gatherings, the events epitomized the spirit of celebration and camaraderie, uniting participants in joyous revelry.

RUSH 24 - Annual Cultural & Sports Fest

2 February 2024 to 4 February 2024

RUSH, the annual cultural and sports fest organized by the Cultural Committee, showcased talents and activities with:

- 10 diverse cultural events.
- Effective online promotion via social media and email.
- User-friendly online registration platform.
- Offline PR strategies for wider reach.
- Successful conversion of contingents through offline marketing and promotions
- Secured sponsorships for financial support and added value.
- Rush served as a vibrant celebration, uniting the campus community through cultural exchange and sportsmanship.

International Mother Language Day

21 February 2024

In commemoration of linguistic diversity and cultural heritage, the Cultural Committee observed International Mother Language Day with various activities and discussions. Participants engaged in language workshops and cultural showcases, celebrating the richness of global languages and promoting cultural understanding.

In conclusion, the Cultural Committee's diverse array of events and celebrations throughout the year exemplify their commitment to fostering cultural exchange, nurturing talent, and creating memorable experiences for the entire community. Through their tireless efforts, they have successfully enriched campus life and strengthened bonds among participants, leaving a lasting impact on all who have been a part of their initiatives.

GENDER SENSITISATION ACTIVITIES

Indian Institute of Management, Ranchi has always been devoted to Gender Sensitization in everyday activities involving students, faculty, staff, and external invitees.

Considering the priority given to this motive, the Institute established a **Gender Sensitization Committee (GSC)** under the aegis of the **Internal Complaints Committee (ICC)** in place of the erstwhile Gender Champion for the year 2023-24. Under the guidance of the ICC Chairperson, the Committee conducted activities during the year and also served the purpose of being a campus watchdog for gender stereotypes that IIM Ranchi strives to fight.

Below are the activities taken up during 2023-24.

1. In April 2023, we successfullty received a sponsorship of 1 year of refilling the 2 sanitary napkin vending machines on campus from menstrual health brand Everteen. The Gender Sensitization Committee partnered with the brand, to procure a total of 1800 pads, with

continuous collaboration for a year with them, with regards to refilling of the sanitary vending machines.

2. In May 2023, GSC conducted social media campaign to establish awareness about inclusivity. GSC informed followers about the legislation related to Same-Sex marriage in India and detailed the ad campaign by Bhima Jewellery that aimed to promote equality for the transgender community and reaffirm their identity and existence.

3. Pride month was one of the major highlights of the year as a lot of activities were conducted by GSC about the message of equality, freedom, fair acceptance, and love for the LGBTQIA+ community. Some of the social media campaigns are:

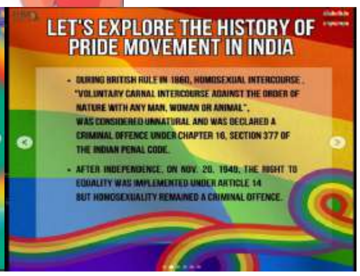
   a. Queer liberation and rainbow capitalism are two distinct concepts related to the LGBTQ+ community but with different goals and implications.

   b. Understanding gender. By embracing a nuanced understanding of gender, we can create a more inclusive, just, and supportive society for all individuals.

   c. The legislation related to same-sex marriage in Estonia, the way we covered it previously for India.

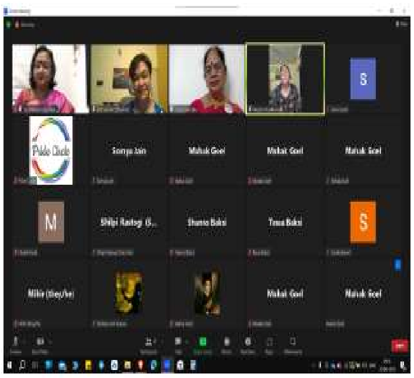
   IIM Ranchi partnered with the Pride Circle for this. This Global program campaign was built as a series of 14 micro-challenges spread between 12th June to 18th June, 2023. This initiative aims to educate and sensitize all participants towards the LGBT+ community and build a global community of passionate allies. The challenge is entirely virtual and leverages gamification and recognition to drive increased engagement.

With a strong community of over 155 allies, IIM Ranchi secured the second position amongst many other prestigious organizations.



4. In 23rd June 2023, a webinar in collaboration with Pride Circle is conducted where parents of members of the LGBTQ+ community came together to share their experiences in a live session. It was a pleasure interacting with them, and gave everyone a plethora of insights on the reality of today.

5. Fireside chat with Rainbow parents

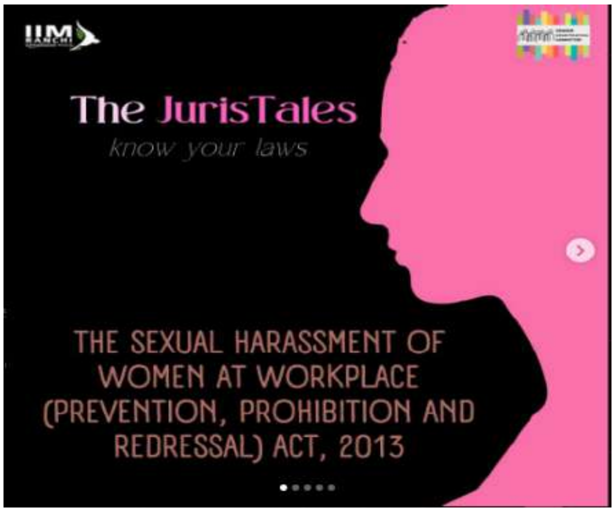


5. In June 2023. a poetry contest was conducted for the students of IIM Ranchi. Three themes were given to the participants, related to which they had to make their submissions. The themes were: The theme of the contest are: (i) Love is Love, (ii) Pride in Diversity, and (iii) Beyond the Binary. We received a variety of creative submissions and three of them stood out. Cash prizes were given to all winners.

6. In 19th July 2023, a Nukkad Naatak was conducted by GSC in association with Dramebaaz-the Dramatics SIG of IIM Ranchi titled "Astitva ka Sangharsh" (The struggle for Existence). It was a power-packed and thought-provoking Street Play on the struggles and challenges faced by the LGBTQIA+ community.

7. In August 2023, GSC conducted an induction session for the incoming batch of IPM students, along with members of the ICC. The students were sensitized about POSH Act, gender based violence and gender equality.

8. The Social Media Campaign on the POSH Act, 2013 conducted in September, 2023 wherein a series of posts related to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 in basic language for the audience is shown.



9. A reel-making competition was conducted where we received over 10 submissions, from all the students. This competition was in honor of the International Girl Child Day on 11th October 2023. The top 3 reels were posted on GSC's Instagram and the one that received the highest likes was declared the winner. The posts generated a traction of over 50k views altogether.

10. In November 2023, social media campaign is conducted, by GSC, on “Consent”, to increase awareness about this term amongst the students of IIM Ranchi.

11. Not only did the GSC strive for female equality but efforts were made to make the male students feel as much valued. International Men’s Day is celebrated on 19th November 2023. GSC passed on the wishes of ‘International Men’s Day, to the entire male fraternity of college through an email, where we highlighted the role and importance of male role models in our lives.

12. In collaboration with Dramebaaz, the Dramatic SIG of our institute, the Gender Sensitization Committee organized a powerful Nukkad Natak on 11th February, marking the International Day of Women in Science. The skit not only highlighted the significant contributions of women in science but also emphasized their overall impact in various fields and the pressing need for women’s education. Through compelling performances, the play showcased the importance of empowering women through education, calling for societal change to support gender equality and women’s advancement.

13. On 18th February 2024, the Gender Sensitization Committee organized a Self-Defense Training Workshop for women on the institute campus where over 80 participants gained hands-on experience in vital techniques in 2 slots from 10:00-11:30 am or 12:00-1:30 pm. Led by 8 professionals from the Full Contact Fighting Martial Arts Association, the session offered practical, empowering training. Participants left feeling confident and prepared, having actively practiced skills for self-protection. Refreshments were provided, fostering a comfortable and supportive atmosphere. Additionally, free T-shirts were distributed. This initiative reinforced our commitment to empowering women, equipping them with the tools to ensure their safety and well-being.

14. On 8th March 2024, our institute hosted a grand Women's Day celebration, attended by over 200 participants. The event began with inspiring talks by two accomplished women social entrepreneurs—Ms. Malavika Sharma, founder of 'Avika,' and Dr. Manisha Oraon, founder of 'The Open Field.' They shared the challenges they faced as women entrepreneurs, along with their sources of motivation and key learnings. This was followed by a video tribute showcasing our female professors, administrative staff, and senior members of various clubs and committees. Next, a 'Human Library' event encouraged participants to discuss their female role models and their influence on shaping their lives. The celebration concluded with a screening of the women-themed movie English Vinglish, which resonated deeply with the audience and left them with a sense of empowerment and inspiration.

Apart from the above, GSC is always watchful of any incidents to protect the female students from kind of distress on account of lack of gender sensitization, even in online mode.

Sports Committee

TT Tournament

The Sports Committee organized an individual Table Tennis Tournament for both boys and girls at IIM Ranchi on 15th October 2023. The event focused on fostering healthy competition and improving sporting skills among students, with participants competing in singles matches. It was a highly competitive and engaging event, promoting the love for the sport on campus.

Faculty Showdown

The Faculty Showdown event on 15th December 2023 was specially curated for the faculty, featuring a list of fun and engaging sports like volleyball, football, cricket, dart shooting, Jenga, chess, and more. Students also had the chance to compete with the faculty, creating an exciting and welcoming atmosphere that showed gratitude toward the teachers. This event strengthened student-faculty bonds and offered everyone a fun way to connect outside the classroom.

Joy of Giving (Collaboration with SIC)

In collaboration with the Social Impact Committee (SIC), the Sports Committee hosted a Joy of Giving event from 16th to 20th December 2023, where the funds generated from playing sports were donated to a social cause. The event featured fun games like target and dart shoot, tug of war, esports (FIFA, Tekken), chess, and table tennis. This initiative combined physical activity with philanthropy, creating an environment of enjoyment and giving back to the community.

Section Wars

One of the most anticipated events on campus, Section Wars, took place from 7th to 12th January 2024. It was a competition where 17 sections, including MBA 1st and 2nd years as well as IPM batches, competed against each other. Students participated in various sports such as volleyball, cricket, football, kho kho, table tennis, chess, carrom, and tug of war, all striving for the title of section champions. The event promoted healthy competition, team spirit, and unity across the batches.

Participation in External Fests

The Sports Committee represented IIM Ranchi at various inter-college fests throughout the year, securing several wins and making the college proud.

- **XLRI Ensemble Valhalla (XLRI Jamshedpur):** Our athletes excelled in multiple events, winning trophies in badminton, chess, football, futsal, athletics, and volleyball.
- **IIM Bodhgaya Fest:** IIM Ranchi secured many medals across several sports events, showcasing exceptional performance and bringing home accolades.
- **IIM Sambalpur Fest:** The students competed fiercely and secured victories in sports like lawn tennis, athletics, and volleyball, adding to IIM Ranchi's sporting accomplishments.

Dhoni-fied Event

Before IPL 2024, the Sports Committee, in association with Disney Star Sports, hosted a "Dhoni-fied" event on 26th February 2024 that featured cricket legends **Sunil Gavaskar** and **Varun Aaron**. The event was an extraordinary opportunity for students to interact with these cricket icons and learn from their inspiring journeys. Their insights into the world of sports, combined with personal anecdotes, left a lasting impact on the IIM Ranchi community.

Conundrum

Treasure Hunt and Connect the Dots
17th - 19th December 2023

This event was organized in collaboration with the Social Impact Committee for their Joy of Giving event. The funds collected were donated to the people in need.

Casebook Launch
3rd February 2024

A consulting casebook refers to a voluminous compilation of business cases, frameworks, and guesstimates meant to teach individuals how to face and solve complex business problems. It incorporates varied realistic scenarios that mirror the kinds of challenges firms may face, such as market entry, profitability analysis, mergers and acquisitions, and so on. By using the casebook, one is hoping to develop analytical thinking, structured problem-solving abilities, and the ability to handle a wide array of business situations effectively.

An important part of a consulting casebook would be a guesstimate, which is an exercise asking users to make educated guesses with sparse data, usually about estimating market size, the number of customers, or demand for a product. Guesstimates are most useful in helping people think rationally, breaking down problems into manageable pieces, and applying reasonable assumptions toward a solution. These are, therefore, most important in helping students build their capacity to reflect on situations where perfect data is not known, thus promoting reflective and systematic approaches to problem-solving.

Casebooks on consulting also embody structured methods of approaching and solving specific types of business problems. These are the frameworks that help break down complicated problems into simpler parts—frameworks such as SWOT analysis or Porter's Five Forces. Using a casebook, the user would be able to practice the application of these frameworks and guesstimates for a variety of different scenarios in order to hone his or her ability to develop thoughtful solutions to just about any business challenge. Casebooks are thus an important tool for mastering strategic thinking and analytical techniques in consulting.

Net Zero Case Competition
19th November 2023

The Net Zero Case Competition is an activity of the consulting club at IIM Ranchi that celebrates the student. In the case competition, the contestant has to design innovative solutions so that the outcome can be net-zero carbon emissions. Real-world sustainability issues are kept as focus areas from which actionable strategy ideas can be developed to help an organization transition towards a carbon-neutral future.

Teams are provided with a specific case related to sustainability, clean energy, or environmental challenges. They must analyze the problem and propose practical strategies in the context of the global objective for net-zero emissions. Their solutions can be many-sided: integrating renewable energies, mastering carbon capture technologies, or sustainable supply chain practices, among many others.

This competition not only encourages the students to be creative with multidisciplinary approaches but also enables them to come up with a more profound understanding of the stark environmental challenges they are going to face. Thus, with a focus on practical business strategies that are economically viable yet environmentally sustainable, the Net Zero Case Competition comes as an inspiration to these next-generation leaders who could help accelerate this transition toward a low-carbon sustainable economy.

Industry Reports

Bi-weekly activity

An industry report is a document that gives an in-depth study of a specific industry and hence provides a thorough understanding of the structure as well as dynamics of that particular industry. It essentially provides crucial information regarding market size, growth, and other key trends that shape the industry. The report studies the competitive landscape by identifying major companies and their market shares along with their strategies but also examines different extrinsic factors like technological innovations, economic conditions, and consumer preferences that affect the performance of the industry.

Industry reports would also identify the opportunities for growth and potential risks or challenges in the sector. As discussed above, market segmentation to determine certain specific areas or regions where the industry is growing or having challenges will come into focus. As outlined from historical data projections with present market conditions, the path that the industry may take as well as how it might shift over time would give credence to its future direction trends.

In essence, an industry report is a standard document that helps a person understand the present scenario of an industry, analyze its performance, and predict future trends and developments.

Strategic Diaries

Bi-Weekly Activity

A strategic diary is an extremely concentrated document that attempts to show the growth strategies of particular companies compared with the bigger picture of the industry as a whole. Unlike general reports regarding the larger industries, this strategic diary is one that focuses on how individual companies position themselves for growth, especially through innovative and forward-looking strategies. It offers a fine-grained view of company strategies for competitiveness, market share increase, or new product and service launches. The diary aims to crack the success factors that distinguish successful companies from the rest and develop growth in leaps and bounds.


The diary most typically identifies new business areas where companies are innovating—for instance, new technologies, entry into new markets, or reinventing customer experiences. Comparing such strategies with industry norms often reveals how other companies may perform differently or take advantage of unique resources to which the researchers do not have access. Focusing on novel strategies for innovative firms, the diary helps the reader understand not only what a company does but also why the approaches work in the context of an industry. It contains case studies and performance comparisons on specific examples of how companies adapt to changing market conditions, consumer preferences, or competitive pressures.

A strategic diary is also forward-looking as it presents how these growth strategies are expected to affect the future of a firm and the overall trend in the industry. It sets an emphasis on adaptability and foresight, showing companies thriving today and ready for tomorrow's challenges. The diary, therefore, is an essential source to catch up on the changes happening in the landscape of an industry and the strategic options that companies are making for sustainable growth. Its focus on innovative strategies provides a subtle note on how businesses manage to be relevant and competitive in an emerging scenario.

Other Important Events

International Yoga Day 2023
June 21, 2023

Yoga is an Indian physical, mental, and spiritual discipline that dates back thousands of years. Yoga is a Sanskrit word that means "to connect" or "to merge," It represents the integration of body and consciousness. Since it is the longest day of the year, June 21, also known as the summer solstice, was proclaimed International Yoga Day in 2014. IIM Ranchi hosted a celebration on the occasion of the 9th International Day of Yoga (IDY) with the theme 'Vasudhaiva Kutumbakam' ('One World-One Family'), emphasising the very spirit of this activity A one-hour meditative session was conducted on account of International Yoga Day, emphasising on postures or 'aasanas' set to soul-soothing music. The Honourable Director, Prof. Deepak Kumar Srivastava, faculty members and students took part in the session both in person and virtually, revelling in the beauty and simplicity of self-exploration and meditation.

International Yoga Day

MoU with NSDC

MoU signed with NSDC
August 2nd, 2023

Demonstrating its commitment towards sustainable socio-economic development and with an aim to fostering positive transformation in tribal communities, Indian Institute of Management Ranchi (IIM-R) and National Skill Development Corporation (NSDC) have collaborated to promote tribal entrepreneurship in Jharkhand.

The IPM students of IIM Ranchi presented their findings of social internship and shared possible policy intervention to higher officials of Ministry of Skill Development and Entrepreneurship and NSDC at New Delhi. On this occasion, a Memorandum of Understanding (MoU) was also signed and exchanged between IIM Ranchi and NSDC. A unique internship programme has been designed to provide relevant exposure to students by making them an integral part of planning and strategy development efforts of Singi Dai Van Vigyan Kendra, a multi-skill development center.

The focus of the programme is on key segments such as medicinal plants, horticulture and aromatic essential oil segments in tune with the local resources and culture.

हिन्दी पखवाड़ा

सितंबर 14, 2023

भारतीय प्रबंधन संस्थान राँची में हिंदी के प्रगामी प्रयोग को बढ़ावा देने तथा जनमानस की हिंदी के प्रति रूचि को बढ़ाने के उद्देस्य से दिनांक 14 से 29 सितंबर 2023 तक चले हिंदी पखवाड़े का समापन समारोह संपन्न हुआ। श्री कुमार संजय, भारतीय राजस्व सेवा, मुख्य आयकर आयुक्त राँची एवं अध्यक्ष, नगर राजभाषा कार्यान्वन समिति राँची – नराकास (केंद्रीय कार्यालय) समापन समारोह के मुख्य अतिथि रहे। समारोह में पखवाड़े के दौरान हुए क्विज प्रतियोगिता, वाद विवाद प्रतियोगिता, कविता पाठ प्रतियोगिता, एकालाप प्रतियोगिता, में पुरष्कार पाने वाले विद्यार्थितो एवं कर्मचारियों को प्रमाण पत्र देकर सम्मानित किया गया। पुरस्कार प्राप्त करने वाले में अवंतिका, एशले गुप्ता, आरती कुमारी, तनय कुमार, श्रेयांशी शर्मा, श्रुति मिश्रा, संस्कार तिवारी, उत्कृष्ट कटियार, प्रणव यादव, बिभूति घिया, अरविन्द कुमार डोंगरे, गुणोत्तमा, पार्थ सिंह, अंकित सिंह, सुनील कुमार, शशिकला रहे। संस्थान में 2022–23 के दौरान हिंदी में सर्वाधिक कार्य करने हेतु श्री मिथिलेश प्रसाद सिंह एवं नवल कुमार सिंह को भी सम्मानित किया गया। कार्यक्रम की अध्यक्षता निदेशक प्रो दीपक कुमार श्रीवास्तव एवं संयोजन, फैकल्टी इन चार्ज राजभाषा प्रो प्रशांत मौर्य ने किया। धन्यवाद ज्ञापन आईपीएम छात्र पार्थ चांद्रायण ने किया।

Management Conclave 2023
September 30th, 2023

Saturday, September 30th, 2023: The Indian Institute of Management (IIM) Ranchi gladly hosted the second and culminating day of its inaugural flagship Management Conclave 2023. The Conclave continued the momentum set on the first day in fulfilling its aim of providing the students with insights from industry experts to enable the students in making informed and crucial business decisions. The students got insights into how intuition, past experiences, and business acumen shape management decisions.

The day was marked by Prof. Ambuj Anand moderating the first panel discussion on the topic "Building a Culture of Continuous Improvement" featuring Ms Ramya Jose, Process Excellence Manager, PepsiCo, and Ms Rajalakshmi Srinivasan, Director - Product Management, Zoho as panelists. The panelists highlighted the need to adapt to changes and how a culture of adaptability helps organisations grow.

Prof. Tanushree Dutta then moderated panel discussion between Mr. Ranabir Chakraborty, CHRO, Fortum and Dr. Tanaya Mishra, VP & Head HR, Endo International plc on the subject "Diversity, Equity, & Inclusion: Catalysts for Sustainable & Inclusive Workplaces." The panel discussed the growing need for including Women and other less represented segments in the workforce and the need for being respectful towards one and all, followed by a Q&A to answer the students' queries.

It was then followed by panel discussion on "Employee Engagement in the Hybrid/Remote Work Environment." The discussion was moderated by Prof. Allen Joshua and Ms. Subhagi Arora, AVP HR, PeopleStrong, and Mr Gaurav Gupta, HR - Animal Health Business & Corporate, Boehringer Ingelheim were the panelists. This discussion was primarily focussed on the various practices that organisations employ to maintain high engagement and boost morale in hybrid setups.

Further, Mr. Vivek Sandhwar, COO, Being Human, enlightened the audience about building a brand based on purpose. His session was followed by yet another impactful address by Mr. Tarun Parkhe, Director - Global Corporate & Fin Sponsor Coverage, MUFG, who discussed the Future of Banking keeping in mind the upcoming technological changes and the importance of this industry.

The panelists' enthusiastic engagement during the Q&A sessions significantly enriched the students' understanding by providing valuable insights. Prof. Deepak Kumar Srivastava, Director, IIM Ranchi, initiated the valedictory ceremony by congratulating the students' organizing team for the successful completion of the Management Conclave. He highlighted the importance of such events in maintaining a continuous interface with the industry leaders. He emphasized that such interfaces equip the students with the requisite skillset along with contributing to their knowledge enhancement, as these also help in continuously updating management pedagogy and curriculum. His address was followed by the Chief Guest of the Valedictory Session, Shri Asish Chakraborty, ED (HRD & SSO), SAIL. Mr. Chakraborty shared his insights and experience with the students to guide and motivate them. Prof. Varun Elembilassery, Chairperson, Corporate Relations and Placement Committee concluded the event with a vote of thanks. This marked a successful closure of the 2-day event.

Celebrated the successful completion of Mahatma Gandhi National Fellowship
31st October, 2023

IIM Ranchi celebrated the remarkable accomplishments of over 55 dedicated fellows at the Certification Ceremony of the Mahatma Gandhi National Fellowship (MGNF) program. The esteemed Director of IIM Ranchi, Prof. Deepak Kumar Srivastava, presented the Certificate of Public Policy Management to the graduating fellows. He underscored the pivotal role of MGNF fellows as future policy leaders, emphasizing their unique blend of management expertise and district-immersive insights into public policy, crucial for the nation's development.

The event commenced with a momentous virtual gathering, connecting all nine academic partners of the MGNF program. The proceedings initiated with a compelling welcome Address by the Program Director of IIM Bangalore, shedding light on the journey and notable achievements of the MGNF program. This was followed by inspiring addresses by Shri Atul Kumar Tiwari, Secretary of the Ministry of Skill Development and Entrepreneurship, and Shri K. Sanjay Murthy, Secretary of Higher Education. The ceremony further witnessed the unveiling of the MGNF Report, an embodiment of the program's impactful endeavours. The distinguished Keynote Address was delivered by Shri Dharmendra Pradhan, the Honourable Minister of Education and Skill Development and Entrepreneurship, who emphasized the increasing employment opportunities through skilling initiatives, the importance of gender representation in the workforce, and the significant contributions of MGNF fellows to the Prime Minister's vision of fostering "Skill-India". In his closing remarks, Shri Nilambuj Sharan, the Senior Economic Advisor of the Ministry of Skill Development and Entrepreneurship, extended a heartfelt Vote of Thanks, acknowledging the collective efforts and dedication of the MGNF fellows and their commitment to the mission of national development.

Vigilance Awareness Week
30th October to 5th November 2023

The Indian Institute of Management Ranchi observes the Vigilance Awareness Week (30th October to 5th November 2023) with the theme given by Central Vigilance Commission "Say No to Corruption; Commit to the Nation". The institute has organised various events and activities during this week to promote awareness of corruption, and foster a culture of integrity.

A meeting was held on 3 November, 2023 in presence of faculty members, staff and students, to commemorate the Vigilance Awareness Week. The event commenced with an introductory address, followed by an inaugural speech by Prof. Anand, who highlighted the significance of vigilance in promoting good governance and ethical practices in higher education institutions. It was followed by Prof. Ambuj Anand delivering a keynote address on "Eradicating Corruption: A Collective Responsibility." In his speech, he emphasised the need for everyone to play a role in combating corruption, regardless of their position or authority.

Further, Prof. Prasenjit Chakrabarti led an oath-taking ceremony where all participants pledged to uphold integrity and honesty. As a part of the Vigilance Awareness Week, a debate competition was also held among the students of IIM Ranchi on the topic "Vigilance in Higher Education." The winners were presented with prizes by Prof. Chakrabarti, Prof. Anand, and Prof. Ambuj Anand, during the meeting. The meeting concluded with a vote of thanks by Prof. Angshuman Hazarika.

Commemorates Victory in the Asian Women's Championship
6th November, 2023

The Indian Institute of Management (IIM) Ranchi had the privilege of hosting the triumphant Women's Asian Championship 2023 hockey team as part of "Amrit Kaal - Vimarsh: A Development Dialogue in the Campuses of Higher Education Institutions in India," featuring the esteemed Hockey Players from Jharkhand, including Ms. Salima Tete, Ms. Nikki Pradhan, and Ms. Sangita Kumari. The event commenced with an inspirational address by the esteemed director, who underscored the paramount importance of women's empowerment and set a profoundly auspicious tone for the proceedings.

Prof. Deepak Kumar Srivastava, Director of IIM Ranchi, extended a warm welcome to the players on behalf of IIM Ranchi, proudly hosting the public unveiling of the championship trophy winners. He conveyed his best wishes for their continued success in their future endeavors.

Ms. Salima Tete shared insights into her journey since her debut in 2017, elaborating on her background and the unwavering support she received from her parents and senior, Ms. Nikki Pradhan. She emphasized the value of wholehearted dedication, a commitment that culminated in her being named the player of the tournament during the championship match.

Ms. Nikki Pradhan provided further perspectives on the notion that success is a result of sustained hard work, not a product of immediate gratification. She drew motivation from the dedicated support staff and stressed the importance of both physical and mental strength in pursuing a career in sports. Additionally, she highlighted the instrumental role of the railway in their collective journey.

Ms. Sangita Kumari concluded by sharing her personal story, revealing her humble nature by mentioning the gifts she bought for her entire village. She took pride in representing India and stated that her current position was attained through relentless dedication and hard work.

Certificate Program for Grassroots Leadership Development and Local Governance
27th November 2023

IIM Ranchi, in collaboration with the TATA Steel Foundation, conducted the Grassroots Leadership Development and Local Governance Programme. This initiative aims to empower local leaders and strengthen governance at the community level. The curriculum covered five core modules: personal development, leadership, community development, project management, and local governance. The participants were also introduced to advanced technologies. The program exemplifies IIM Ranchi's commitment to blending a global mindset with local responsiveness.

15th Foundation Day Celebration
15th December 2023

The Indian Institute of Management Ranchi celebrated its Fifteenth Foundation Day today in Swami Vivekananda Auditorium at the campus, commencing with an address by the Honourable Director, Prof. Deepak Kumar Srivastava. During his address, he highlighted IIM Ranchi's remarkable 14-year journey. He acknowledged the recent dedication of the campus to the nation by Honourable Prime Minister. Emphasizing the world-class facilities and current program offerings, he spoke of the institution's confidence, which is evident in the robust placement report. He also showcased recent achievements, notably the establishment of a satellite center in Hyderabad. He highlighted about the research and publications of institute in last two years.

In the virtual address to commemorate IIM Ranchi's Fifteenth Foundation Day, Shri Praveen Shankar Pandya, Chairman, Board of Governors (BoG), IIM Ranchi, expressed gratitude for the institution's infrastructure. He encouraged students to engage in community and business initiatives actively, fostering sustainability. Emphasizing the importance of contributing to the tribal community and local businesses, the Chairman highlighted the BoG's commitment to facilitating development. Specific mention was made of the Board's readiness to support the enhancement of facilities and sports arrangements through dedicated committees.

The institute hosted a felicitation ceremony to the staff members on completing ten years of service. Recognizing academic excellence, the rank holders were awarded with certificates.

IIM Ranchi welcomed Shri Ramaswami Balasubramanium, Member (HR), Capacity Building Commission, Government of India, as the Chief Guest cum distinguished speaker for the Foundation Day lecture. He emphasized the societal significance of individuals, emphasizing the need to transcend mere rule adherence. Addressing survival requisites, he highlighted essential elements of disruption, innovation, leadership, and digital literacy. Advocating for student preparedness in contemporary skills such as AI/ML and technology, he underscored their evolution from specialist to generalist roles. Mr. Balasubramanium urged faculties to co-learn with students, emphasizing authenticity in a world dominated by fake content. He expressed concern over opinion formation based on brief social media content and urged a deeper understanding of topics. He concluded by addressing the current global crisis, noting the paradigm shift towards a survival imperative.

The day included cultural events, a plantation drive, and a sports & games event for faculty members.

16th ISDSI-Global Conference
26th-29th December 2023

The Indian Institute of Management Ranchi hosted the 16th edition of the International Symposium on Decision Sciences and Innovation in Governance (ISDSI-G) Conference. Four days of intellectual exchange and collaborative engagement themed around "Reimagining Globalization: The Power of Digital Interconnection in a Deglobalizing World."

The conference garnered an impressive response, receiving 593 submissions authored by 1078 contributors from 217 prestigious institutions, including all the Indian Institutes of Management (IIMs), Indian Institutes of Technology (IITs), and other top management institutes.

The conference, which took place from 26th December 2023 to 29th December 2023, boasted a rich variety of activities. Day 0 of the event consisted of a doctorate consortium with 5 engaging sessions on topics such as SEM, Advanced Modelling, and Research Productivity. Inaugurating Day 1 of the conference were the chief guests, Prof. Jagdish Sheth of the Goizueta Business School, Emory University, and Shri D. Shivkumar, Operating Partner at Advent International. 200 papers were presented in 15 parallel tracks on the first day. There were also sessions on social impact and governance, a Director Panel on "Two-way Internationalization: Making India a Global Hub for Higher Education." and a CEO panel on "Navigating the New Normal: Digital Innovation Strategies for Sustainable Growth in a Deglobalizing World." On the second day of the event were sessions on accreditation by AACSB, developing and publishing in high-impact journals, and women entrepreneurship in tribal areas. The day ended with an interactive drum circle. On the final day, discussions were held on startups, entrepreneurship, and internationalization of Indian B-schools. The Chief Guest of the valedictory ceremony, Professor Bharat Bhasker, Director of IIM Ahmedabad, congratulated Prof. Deepak Kumar Srivastava, Director of IIM Ranchi, and the conference chairs and participants. He spoke passionately about the conference's theme. He traced the evolution of globalization, the lessons learnt, and the way ahead in deglobalisation. He said that education institutes should lead the way for the industry to move forward for Make in India while being globally competitive.

14th National Voters' Day
25th January 2024

The Indian Institute of Management Ranchi joined the nation in commemorating the 14th National Voters' Day (NVD) on January 25, 2024. This day serves as a reminder of the significance of every vote in a democracy and encourages citizens to exercise their right to vote responsibly. The theme chosen for the NVD celebration this year is "Nothing like voting, I vote for sure" (वोट जैसा कुछ नहीं, वोट ज़रूर डालेंगे हम), emphasizing the unique power and impact of each vote cast by an individual. IIM Ranchi took an active part in the National Voters' Day celebration. The event started with Prof. Angshuman Hazarika highlighting the purpose of the celebration that reinforces the essence of democracy and the responsibility that comes with the right to vote. Prof. Tanusree Dutta and Prof. Prasenjit Chakrabarti played crucial roles in administering the NVD pledge to the faculty, students and staff present on the occasion.

The event at IIM Ranchi aimed to instil a sense of civic responsibility and awareness among the faculty, students and staff. The National Voters' Day celebration at IIM Ranchi reflects the institute's dedication to fostering a sense of citizenship and duty among its community members.

75th Republic Day
January 26, 2024

The Indian Institute of Management Ranchi marked the 75th Republic Day on January 26, 2024, with a vibrant display of patriotism and national pride at its Permanent Campus. The celebration commenced with the dignified unfurling of the National Flag by Prof. Deepak Kumar Srivastava, Director, IIM Ranchi, setting the tone for a day of reflection and remembrance. In his address to the faculty members, students, and staff, Prof. Srivastava underscored the importance of upholding the constitution and contributing to the nation's development. He emphasized the transformative power of happiness in increasing productivity and encouraged everyone to cultivate a positive mindset.

Prof. Srivastava also stressed the significance of being mindful about the consumption of resources, specifically natural resources, being committed to our organization, developing new skill sets, and developing positive mindsets. He highlighted various initiatives at IIM Ranchi, including Human Connect, Community Connect and Nature Connect, which aimed to foster holistic well-being and environmental sustainability.

The event was followed by cultural performances of faculty, staff, and students. The event's joyful conclusion, marked by resonant performances, encapsulated the spirit of unity and pride at IIM Ranchi. It reaffirmed the institute's commitment to fostering a vibrant and harmonious community united in celebration and shared values.

Five-Day Nurturing Future Leadership Programme
March 18th to March 22nd, 2024.

The Indian Institute of Management Ranchi has conducted Five-Day Nurturing Future Leadership Programme, organized under the esteemed Malviya Mission Teacher Training Programme from March 18th to March 22nd, 2024.

The primary goal of this program is to foster leadership skills among faculty members, thereby empowering them to assume leadership roles effectively. The inauguration ceremony was graced by the esteemed presence of Prof Deepak Kumar Srivastava, Director, IIM Ranchi.

In his inaugural address, Prof Srivastava underscored the significance of leadership skills and emphasized the importance of collective learning in driving organizational success. He was joined by Prof Rojers P Joseph, Chair-EEC, Prof Deepak Kumar, Prof Angshuman Hazarika and Prof Tanusree Dutta, serving as Programme Directors, further enriching the ceremony with their insights and expertise.

This initiative is part of the Government of India's vision to cultivate a culture where "Everyone is a Leader," aiming to build a workforce that is empowered, collaborative, and open to innovation. The programme encompassed 20 sessions meticulously designed to equip faculty members with the requisite leadership acumen, aligning with the overarching objective of preparing them for leadership roles within educational institutions

Internal Committee

Annual Return on Cases of Sexual Harassment
Period: 1st April 2023 to 31st March 2024

Sl. No.	Particulars	Ministry/Department	Autonomous Bodies
1.	Number of complaints of sexual harassment received in the year	N/A	Nil
2.	Number of complaints disposed of during the year	N/A	Nil
3.	Number of cases pending for more than 90 days	N/A	Nil
4.	Number of workshops on awareness programs against sexual harassment conducted during the year	N/A	*Details of ICC's activities have been added in a separate section above.*
5.	Nature of action	N/A	N/A

Director's Report for the Financial Year 2023 - 24

The Report of the Director in accordance to Section 26 (1) and Section 27 of the IIM Act, 2017 is furnished below:

<table>
<tr><th>Sec</th><th>Particulars</th><th>Report by the Director</th></tr>
<tr><td>26(1)(a)</td><td>State of Affairs of the Institute</td><td>Details available in Annual Report and Audit Report 2023-24.</td></tr>
<tr><td>26(1)(b)</td><td>The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet</td><td>As per Audited Accounts for the year 2023-24, Surplus for the year 2023-24 transferred to corpus fund is Rs. 55,46,37,321.82/-. The total surplus reserve i.e. Corpus of the institute as on 31-03-2024 is Rs. 3,78,29,93,351.90/-</td></tr>
<tr><td>26(1)(c)</td><td>The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement;</td><td>As per Audit Report, there is no understatement or Overstatement of Income over expenditure or any shortfall of expenditure over income.The Summary of Income & Expenditures for two years are furnished below:
<table>
<tr><th>Particulars</th><th colspan="2">Amount (Rs. In crore)</th></tr>
<tr><td></td><td>2023-24</td><td>2022-23</td></tr>
<tr><td>Total Income (including Grant)</td><td>113.28</td><td>103.38</td></tr>
<tr><td>Total Expenses (Excluding Depreciation)</td><td>47.47</td><td>55.23</td></tr>
<tr><td>Excess of Income over Expenses</td><td>65.81</td><td>48.15</td></tr>
</table></td></tr>
<tr><td>26(1)(d)</td><td>The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board;</td><td>Faculty Members have published 173 articles in 2023-24 in Journals included in the ABDC Journal Quality List out of which 40% of the articles were in A or A* category journals as per the list. The published articles also covered contributions on employee well-being and mobile health applications (linked to SDG3- Good Health and Well Being), and new & emerging technologies (linked to SDG 9- Industry, Innovation and Infrastructure).</td></tr>
</table>

<table>
<tr><td>26(1)(e)</td><td>Appointments of the officers and faculty members of the Institute during the year 2023-24:</td><td>During the year 2023-24 Three faculty members joined the institute
<table><tr><th>Sl. No.</th><th>Name of the Faculty</th><th>Designation</th></tr><tr><td>1</td><td>Prof. Rajesh Jain</td><td>Assistant Professor</td></tr><tr><td>2</td><td>Prof. Shilpi Saxena</td><td>Assistant Professor</td></tr><tr><td>3</td><td>Prof. Rajeev Verma</td><td>Assistant Professor</td></tr></table></td></tr>
<tr><td>26(1)(f)</td><td>Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.</td><td>The Institute follows well defined standards of teaching and research based on industry best practices. Faculty Members follow globally accepted methodologies such as case-method in classroom, and receive feedback on their teaching after every course. The Institute has a set work norm policy under which Faculty Members are required to complete defined hours for teaching, research, administrative responsibilities, and consultancy, and the activities completed have to be reported at the end of the Academic Year.</td></tr>
<tr><td>26 (2)</td><td>The names of the five officers including faculty members and other employees of the institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the Contributions made by such employee during the financial year.</td><td>Faculty
Prof. Deepak Kumar Srivastava
Prof. Pradip Kumar Bala
Prof. Nitin Singh
Prof. Anand
Prof. Shibashish Chakraborty
Staff
Sh. Narottam Sahoo
Dr. Jayanta Kr. Tripathy
Sh. Asis Chakraborty
Sh. Shiv Pratap Verma
Sh. Ajay Kumar</td></tr>
<tr><td>26 (3)</td><td>The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member: and such other particulars as may be determined by the Board.</td><td>None of the aforementioned employees are the relative of any member of the Board or Academic Council of the Institute.</td></tr>
<tr><td>26 (4)</td><td>Complete information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.</td><td>There is no such reservation, qualification and adverse remark contained in the C&AG report 2023-24 in respect of sub section (1)</td></tr>
</table>

Annual Statement of Accounts 2023-24

कार्यालय प्रधान निदेशक लेखापरीक्षा (केंद्रीय), लखनऊ, शाखा कार्यालय: रांची
महालेखाकार कार्यालय,
मुख्य भवन,
5वीं मंजिल,
डोरंडा,
रांची-834002
BRPDACRANCHI@CAG.GOV.IN

BRANCH: DIRECTOR GENERAL OF AUDIT (CENTRAL), LUCKNOW AT RANCHI
AG Office Main Building,
5th floor,
Doranda,
Ranchi-834 002
BRPDACRANCHI@CAG.GOV.IN

Ltr No: Central Expenditure Audit wing/2024-2025/DIS-2277816
Date: 13 Dec 2024

To,

Director,
Indian Institute of Management, Ranchi.

Subject: Final SAR of IIM, Ranchi for the year 2023-24.

Sir/Madam,

I enclose a copy of the Separate Audit Report (SAR) of IIM, Ranchi for the year 2023-24 for information and necessary action.

2. A copy of the SAR has been sent to the Secretary to the Government of India, Ministry of Human Resource Development, New Delhi for information and necessary action.

3. The audited Annual Accounts, Audit Report should be duly considered and adopted by the Governing Body (BOG) of the IIM, Ranchi in the Annual General meeting before these are laid in the House of parliament.

4. A copy of (i) Resolution of Governing Body adopting the Audit Report and Audit Certificate with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.

5. The Hindi version of this SAR may kindly be furnished to this office within one week.

6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Encls: As above

Sanjay Kumar I
Principal Director

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management(IIM), Ranchi for the year ended 31 March 2024.

We have audited the attached Balance Sheet of Indian Institute of Management, (IIM) Ranchi as on 31 March 2024, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Our audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. It also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Government of India, Ministry of Education.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under section 23 and 24 of the Indian Institute of Management Act, 2017 of the Institute, in so far as it appears from our examination of such books.

(iv) We further report that:

A. Schedule-8 - Loans, Advances & Deposits

A.1 The Institute's Schedule 8 – Loans, Advances, & Deposits is understated by ₹ .23 crore due to the non-inclusion of prepaid expenses for the Group Mediclaim Insurance policy. Insurance premiums of ₹ .61 crore (₹ .38 crore for 33 staff members and ₹ .23 crore for 56 faculty members) for the period from 31 July 2023 to 30 July 2024 were recorded under Administrative and General Expenses (Schedule 17). Additionally, the premium for Group Mediclaim Insurance covering 943 students, amounting to ₹ .09 crore for the same period, was recorded under Academic Expenses (Schedule 16).

The apportioned amount of ₹ .23 crore (₹ .20 crore for staff and faculty, and ₹ .030 crore for students) related to the 2024-25 period should be recognized as prepaid expenses. This resulted in understatement of Loans and Advances and overstatement of surplus by Rs .23 crore and consequently Capital Fund is also understated by ₹ .23 crore.

B. General

Administrative and General Expenses.

B.1 An amount of ₹1.58 crore is being reflected in fixed assets as Capital Work in Progress Audit observed that these fixed assets are no longer with the Institute as Institute is no longer in possession of these sites. These fixed assets need to be written off from the fixed assets.

B.2 During the course of audit of Annual Accounts, Ledgers, Vouchers of IIM, Ranchi for the year 2023-24, it is noticed that An advance amount of ₹ .99 crore is lying with the Executive Engineer CPWD for civil work (building) at Khelgaon Hostel/ Suchana Bhawan and permanent campus HEC from year 2016 and the same is lying unadjusted. Hence the amount needs to be realised/adjusted.

C. Grants in Aid

The Institute did not receive any grant from the Ministry of Education, Government of India under the capital head during the year. The Institute had an unspent balance of the previous year ₹ 1.17 crore. Thus, the Institute had a total fund of year ₹ 1.17 crore. Out of which the Institute utilized a sum of year ₹ 1.17 crore leaving Nil unspent balance.

D. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the IIM, Ranchi as at 31stMarch 2024, and

(b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

Principal Director

1. **Adequacy of Internal Audit System**

   Preparation of Internal Audit Manual is under process. There is an internal audit wing who reports to the Management.

2. **Adequacy of Internal Control System**

   The internal control system in the Institute reflected the following deficiencies.

i. The Institute does not have an accounting manual and office procedure manual.

ii. Recruitment Policy has not been prepared.

iii. Institute could not realize advances (Schedule-8- Loans, Advance & Deposits, advances amounting to ₹ 0.99 Crore) given the Executive Engineer (CPWD) and lying outstanding for periods more than one year.

3. **System of physical verification of fixed Assets and Inventory**

   Physical verification of fixed Assets and Inventory was carried out for the year 2023- 24.

4. **Regularity in payment of statutory dues**

   The Institute is regular in depositing statutory dues.

Director (Central)

Balance Sheet 2023-24

INDIAN INSTITUTE OF MANAGEMENT RANCHI

BALANCE SHEET AS ON 31ST MARCH, 2024

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	6,50,39,22,254.37	5,93,68,64,808.95
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	5,58,88,060.70	5,25,67,803.70
CURRENT LIABILITIES & PROVISIONS	3	22,56,47,087.44	21,98,31,186.65
TOTAL		**6,78,54,57,402.51**	**6,20,92,63,799.30**

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
- Tangible Assets		2,14,45,50,236.15	2,12,28,11,792.36
- Intangible Assets		3,45,20,446.08	3,52,97,984.26
Capital Works-In-Progress		87,21,84,894.00	87,21,84,894.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS			
- Long Term			
- Short Term	5	4,64,39,844.00	3,00,00,000.00
INVESTMENTS - OTHERS	6		
CURRENT ASSETS	7	3,58,58,80,044.79	3,04,66,22,326.88
LOANS,ADVANCES & DEPOSITS	8	10,18,81,937.49	10,23,46,801.80
TOTAL		**6,78,54,57,402.51**	**6,20,92,63,799.30**

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILTIES AND NOTES TO ACCOUNTS 24

As per our Independent Audit Report

M/s Anjali Jain & Associates
Chartered Accountants
Firm Regn. No. 003247C

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

(CA Arpit Jain)
Partner
Membership No 417169

15/7/2024

FA & CAO

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2023-24

(Figures in Rupees)

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	63,36,14,688.70	67,44,90,767.00
Grants / Subsidies	10	-	-
Income from investments	11	21,32,47,822.00	13,07,97,744.40
Interest earned	12	-	
Other Income (Non Grant)	13	28,60,05,845.17	22,85,84,736.58
Prior Period Income (Non Grant)	14		
TOTAL (A)		**1,13,28,68,355.87**	**1,03,38,73,247.98**
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	22,47,58,122.00	21,13,80,699.00
Academic Expenses	16	8,02,96,509.82	8,93,92,970.93
Administrative and General Expenses	17	9,98,66,506.31	9,92,54,964.75
Transportation Expenses	18	20,34,268.00	43,08,501.00
Repairs & Maintenance	19	2,75,62,387.00	82,25,212.00
Finance costs	20	2,34,301.92	74,560.76
Depreciation	4	10,35,01,409.00	9,57,52,839.67
Other Expenses (Non Grant)	21	3,97,81,190.00	4,38,17,005.16
Prior Period Expenses	22	1,96,340.00	1,53,926.00
TOTAL (B)		**57,82,31,034.05**	**55,23,60,679.27**
Balance being excess of Income over Expenditure (A-B)		**55,46,37,321.82**	**48,15,12,568.71**
Add: Transfer From Capital Fund			
Less: Adjustment for Depreciation			
Balance being Surplus / (Deficit) Carried to : Corpus Fund		**55,46,37,321.82**	**48,15,12,568.71**

As per our Independent Audit Report

M/s Anjali Jain & Associates
Chartered Accountants
Firm Regn. No. 003247C

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

(CA Arpit Jain)
Partner
Membership No 417169

FA & CAO 15/7/24

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2024

SCHEDULE -1 CORPUS / CAPITAL FUND

CORPUS FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	3,22,83,56,030.08	2,77,42,80,729.48
Add: Contributions towards Corpus/Capital Fund		
Add: Other Additions		25,69,051.88
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account	55,46,37,321.82	48,15,12,568.72
Total	**3,78,29,93,351.90**	**3,25,83,62,350.08**
Less: Other Deductions	-	3,00,06,320.00
Total	**3,78,29,93,351.90**	**3,22,83,56,030.08**
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
Balance at the year end	**3,78,29,93,351.90**	**3,22,83,56,030.08**

CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	2,70,85,08,778.87	2,47,79,53,806.70
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	1,16,43,123.60	21,92,25,394.17
Add: Other Addition (Assets Donated)	7,77,000.00	1,13,29,578.00
Deduction		
1) adjustment during the year		
2) Transfered to unutilized grant		
Total	**2,72,09,28,902.47**	**2,70,85,08,778.87**
Reserves and Provision		
Additions		
Deduction		
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account		
Total	**2,72,09,28,902.47**	**2,70,85,08,778.87**
(Deduct) Deficit transferred from the Income & expenditure Account		-
Balance at the year end	**2,72,09,28,902.47**	**2,70,85,08,778.87**
Grand Total (CORPUS + CAPITAL FUND)	**6,50,39,22,254.37**	**5,93,68,64,808.95**

FA & CAO

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2024

SCHEDULE -1 CORPUS / CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	5,93,68,64,808.95	5,25,22,34,536.18
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	1,16,43,123.60	21,92,25,394.17
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated / Gifts Received	7,77,000.00	1,13,29,578.00
Add: Other Additions	-	25,69,051.88
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account	55,46,37,321.82	48,15,12,568.72
Total	**6,50,39,22,254.37**	**5,96,68,71,128.95**
Less: Other Deductions	-	3,00,06,320.00
Total	**6,50,39,22,254.37**	**5,93,68,64,808.95**
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	**6,50,39,22,254.37**	**5,93,68,64,808.95**

FA & CAO

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE-2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS

(Figures in Rupees)

Particulars	Current Year						Previous Year					
SCHEDULE 2	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	Staff Welfare Fund	Students' Welfare Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Current Year Total	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	Staff Welfare Fund	Students' Welfare Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Previous Year Total
A.												
a) Opening balance	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,10,190.00	5,25,67,803.70				13,875.00	1,67,49,919.00	1,67,63,794.00
b) Additions during the year	-	-	-	-	53,30,000.00	53,30,000.00	1,00,00,000.00	1,00,00,000.00	1,00,00,000.00	-	39,40,000.00	3,39,40,000.00
c) Income from investment made of the funds	6,89,681.00	6,89,681.00	6,89,681.00	-		20,69,043.00						-
d) Accrued Interest on investments/ Advances	-	-	-	-	-	-	4,81,246.23	4,81,246.23	4,81,246.23			14,43,738.70
e) Interest on Savings Bank a/c	-	-	-	-	10,72,398.00	10,72,398.00					4,68,061.00	4,68,061.00
f) Other additions (Specify nature)						-						-
Total (A)	1,11,70,927.23	1,11,70,927.23	1,11,70,927.23	13,875.00	2,75,12,588.00	6,10,39,244.70	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,57,980.00	5,26,15,593.70
B.												
Utilisation/Expenditure towards objectives of funds												
i) Capital Expenditure	-	-	-	-	-	-				-	-	-
ii) Revenue Expenditure	-	-	36,50,000.00	-	15,01,184.00	51,51,184.00				-	47,790.00	47,790.00
Total (B)	-	-	36,50,000.00	-	15,01,184.00	51,51,184.00				-	47,790.00	47,790.00
Closing balance at the year end (A-B)	1,11,70,927.23	1,11,70,927.23	75,20,927.23	13,875.00	2,60,11,404.00	5,58,88,060.70	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,10,190.00	5,25,67,803.70

FA & CAO

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE-2A ENDOWMENT FUNDS

(Figures in Rupees)

1. Sr. No.	2. Name of the Endowment	Opening Balance		Addition during the year		Total		Expenditure on the object during the year	Closing Balance		Total (10+11)
		3. Endowment	4. Accoumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	9	10. Endowment	11. Accoumulated Interest	
1	Allumini Association Fund	2,01,55,352.00	9,54,838.00	53,30,000.00	10,72,398.00	2,54,85,352.00	20,27,236.00	15,01,184.00	2,39,84,168.00	20,27,236.00	2,60,11,404.00
2	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	1,00,00,000.00	4,81,246.23	-	6,89,681.00	1,00,00,000.00	11,70,927.23	-	1,00,00,000.00	11,70,927.23	1,11,70,927.23
3	Employees' Welfare Fund	1,00,00,000.00	4,81,246.23	-	6,89,681.00	1,00,00,000.00	11,70,927.23	-	1,00,00,000.00	11,70,927.23	1,11,70,927.23
4	Students Welfare Fund	1,00,00,000.00	4,81,246.23	-	6,89,681.00	1,00,00,000.00	11,70,927.23	36,50,000.00	63,50,000.00	11,70,927.23	75,20,927.23
	TOTAL	**5,01,55,352.00**	**23,98,576.70**	**53,30,000.00**	**31,41,441.00**	**5,54,85,352.00**	**55,40,017.70**	**51,51,184.00**	**5,03,34,168.00**	**55,40,017.70**	**5,58,74,185.70**

Notes

1. The total of Columns 3&4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2, Earmarked Funds forming part of the Balance Sheet.

2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)

3. There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loands, Advances & Deposits.

FA & CAO

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1.Deposits from staff		
2. Deposits from students (Caution Deposits)	2,88,92,060.00	3,10,11,000.00
3. Sundry Creditors		
a) For Goods & Services / others	3,72,86,065.53	6,58,08,100.46
b) Others	-	
4. Deposit-Others (including EMD, Security Deposit)	27,77,406.00	26,44,143.00
5. Statutory Liabilities:		
a) NPS & Provident Fund Payable	25,94,254.00	
b) Duties & Taxes	77,37,653.00	1,26,95,852.59
6. Other Current Liabilities		
a) Fees Recevied in Advance (Acceptance Fess & Refundable)	56,34,897.00	
b) Salaries		
c) Receipts against sponsored projects (MDP& Consultancy)	5,82,51,676.25	3,32,40,931.25
d) Receipts against sponsored fellowships & Scholarships	13,57,000.00	9,41,000.00
e) Unutilised Grants	-	1,16,43,123.60
f) Grants in advance	-	-
g) Other Liabilities (Medical / Mediclaim Reimbursement)	1,03,537.00	1,12,049.00
h) Other liabilities (Common Pool)	4,98,538.66	2,73,986.75
Total (A)	**14,51,33,087.44**	**15,83,70,186.65**
B. PROVISIONS		
1. For Taxation		
2. Gratuity	3,57,84,000.00	2,64,08,000.00
3. Superannution Pension		
4. Accumulated Leave Encashment	4,32,30,000.00	3,35,53,000.00
5. Trade Warranties / Claims		
6. Other Reserve (CAP)	15,00,000.00	15,00,000.00
Total (B)	**8,05,14,000.00**	**6,14,61,000.00**
Total (A+B)	**22,56,47,087.44**	**21,98,31,186.65**

FA & CAO

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE-3 (A) MDP/ CONSULTANCY / SPONSORED PROJECTS

(Figures in Rupees)

Sr. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure/ Refund during the year	Closing Balance as on 31.03.2024	
		Credit	Debit				Credit	Debit
1	02 Days Training for IOCL Employee	-	-	5,00,000.00	5,00,000.00	300.00	4,99,700.00	
2	Consultancy on Impact Assessment for JSDMS	7,057.00	-		7,057.00	-	7,057.00	
3	Happiness at work & work Motivation - R System	-	-	4,50,000.00	4,50,000.00	1,50,000.00	3,00,000.00	
4	Impact Asst of School Reorg (JEPC)	34,93,165.00	-	-	34,93,165.00	-	34,93,165.00	
5	JEPC- Capacity Building of HM's of 80SoE's	-	2,02,461.00	99,07,500.00	99,07,500.00	6,74,397.00	90,30,642.00	
6	Mahatma Gandhi National Fellowship Program	2,17,10,071.87	-	1,01,11,162.00	3,18,21,233.87	58,27,346.00	2,59,93,887.87	
7	MDP / CONSULTANCY PROJECT FROM GUEST LECTURE	10,000.00		-	10,000.00	-	10,000.00	
8	RAKNPA Ghaziabad Trainig Program	13,94,630.00	-	-	13,94,630.00	13,94,630.00	-	
9	SAIL R&D for Iron & Steel Ranchi	5,22,000.00		-	5,22,000.00	-	5,22,000.00	
10	Socratix - The Case Study Challenge	3,00,000.00			3,00,000.00		3,00,000.00	
11	Softskill in RTI Training at RTI Ranchi C&AG Office	-	-	3,05,087.00	3,05,087.00	1,97,035.00	1,08,052.00	
12	*SPARC*	6,468.38			6,468.38	-	6,468.38	
13	*REKHI CENTRE FOR HAPPINESS*	60,00,000.00		3,00,000.00	63,00,000.00	18,00,000.00	45,00,000.00	
14	*Diversity in the Indian Labour Market*	-		1,74,400.00	1,74,400.00	59,025.00	1,15,375.00	
15	*Excise Commissioner cum IG Registration, Patna*			76,17,540.00	76,17,540.00	29,98,602.00	46,18,938.00	
16	*Impact of Govt. Programs and Policies on Start-Ups*	-	-	5,50,000.00	5,50,000.00	-	5,50,000.00	
17	*NTPC Mining Ltd Vision & Mission Statement Project*	-	-	4,00,000.00	4,00,000.00	4,00,000.00	-	
18	*SHG Training - DC Lohardaga*	-	-	12,00,000.00	12,00,000.00	1,40,311.00	10,59,689.00	
19	*Tata Steel Foundation 1 Year Certificate Programe*	-	-	46,01,695.00	46,01,695.00	1,48,081.00	44,53,614.00	
20	*Training of Buerue of Indian Standard*	-	-	28,20,000.00	28,20,000.00	1,36,912.00	26,83,088.00	
21	Training on Breakthrough Thinking & Innovation	-	-	2,00,000.00	2,00,000.00	2,00,000.00	-	
	Total	**3,34,43,392.25**	**2,02,461.00**	**3,91,37,384.00**	**7,25,80,776.25**	**1,41,26,639.00**	**5,82,51,676.25**	

1. The Projects may be listed agency-wise, with sub-totals for each agency.

2. The total of Closing balance (Credit) will appear under the above head on the liabilites side of the Balance Sheet (Schedule- 3)

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

FA & CAO

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 3 (B) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Figures in Rupees)

Sr. No.	Name of Sponsor	Opening Balance as on 01.04.2023		Transactions during the year		Closing Balance as on 31.03.2024	
		Credit	Debit	Credit	Debit	Credit	Debit
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Education	-	-	-	-	-	-
3	Ministry of Tribal Affairs	-	-	-	-	-	-
4	Ministry of Social Welfare & Justice	-	-			-	-
5	Others (Scholarship for student)	9,41,000.00	-	2,29,98,000.00	2,25,82,000.00	13,57,000.00	-
	Total	**9,41,000.00**	**-**	**2,29,98,000.00**	**2,25,82,000.00**	**13,57,000.00**	**-**

Note:
1. The total of Closing balance (Credit) will appear under the above head on the liabilites side of the Balance Sheet (Sch.- 3)

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M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 3 (C) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS		
		(Figures in Rupees)
PARTICULARS	Current Year	Previous Year
A. Plan Grants: Government of India		
Balance B/F	1,16,43,123.60	20,47,57,489.77
Add: Receipts during the year	-	-
Add: Interest on Government Grant	-	16,11,028.00
Total (a)	1,16,43,123.60	20,63,68,517.77
Less: Refunds		
Less: Utilized for Revenue Expenditures		-
Less: Utilized for Capital Expenditures	1,16,43,123.60	19,47,25,394.17
Total (b)	1,16,43,123.60	19,47,25,394.17
Untutilized Grant carried forward (a-b)	**-**	**1,16,43,123.60**
B. Other Grants: Plan		
Balance B/F		-
Add: Receipts during the year (MP LAD FUND)		2,45,00,000.00
Total (c)		2,45,00,000.00
Less: Refunds		
Less: Utilized for Revenue Expenditures		
Less: Utilized for Capital Expenditures		2,45,00,000.00
Total (d)		2,45,00,000.00
Untutilized Grant carried forward (c-d)		

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M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 4 FIXED ASSETS (GIFTED)

(Figures in Rupees)

S.NO	Tangible Assets	Gross Block				Depreciation for the Year- 2023-24				Net Block	
		ORIGINAL COST AS ON 01.04.2023	Additions	Deductions	Cl Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Furniture, Fixtures & Fittings (Class room Chair & Table)	91,57,500.00	-		91,57,500.00	7,42,500.00	7,42,500.00		14,85,000.00	84,15,000.00	91,57,500.00
2	Vehicle (Ambulance)	12,73,941.00	-		12,73,941.00	1,41,549.00	1,41,549.00		2,83,098.00	11,32,392.00	12,73,941.00
3	GOLF CART - 2 NOS each of Value Rs. 388500.00	-	7,77,000.00	-	7,77,000.00	-	77,700.00		77,700.00	6,99,300.00	-
	Total	**1,04,31,441.00**	**7,77,000.00**	**-**	**1,12,08,441.00**	**8,84,049.00**	**9,61,749.00**	**-**	**18,45,798.00**	**1,02,46,692.00**	**1,04,31,441.00**

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RANCHI
Date:15.07.2024

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 4 FIXED ASSETS

(Figures in Rupees)

S.NO	Tangible Assets Heads					Depreciation for the Year- 2023-24				Net Block	
		ORIGINAL COST AS ON 01.04.2023	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Land	-			-	-			-		-
2	Site Development	-			-	-			-		-
3	Buildings	3,19,86,447.00	-	-	3,19,86,447.00	61,75,372.94	6,39,728.00		68,15,100.94	2,51,71,346.06	2,58,11,074.06
3A	Buildings (HEC)	2,07,29,73,772.00	16,45,982.00	-	2,07,46,19,754.00	4,41,30,357.44	4,15,01,559.00		8,56,31,916.44	1,98,89,87,837.56	2,02,88,43,414.56
4	Sports Equipment	-			-	-			-	-	-
5	Tubewells & Water Supply	41,91,483.00	-	-	41,91,483.00	83,829.66	83,830.00	-	1,67,659.66	40,23,823.34	41,07,653.34
6	Electrical Installation and equipment	2,27,21,757.25	14,48,650.00	-	2,41,70,407.25	89,00,206.75	12,05,363.00		1,01,05,569.75	1,40,64,837.50	1,38,21,550.50
7	Plant & Machinery	-			-	-			-	-	-
8	Scientific & Laboratory Equipment	1,73,560.00	10,15,475.00		11,89,035.00	1,50,576.00	89,723.00		2,40,299.00	9,48,736.00	22,984.00
9	Office Equipment	29,83,266.00	1,51,604.00		31,34,870.00	24,22,030.76	2,19,309.00		26,41,339.76	4,93,530.24	5,61,235.25
10	Audio Visual Equipment	34,93,414.00	75,23,440.00		1,10,16,854.00	16,25,923.00	9,89,450.00		26,15,373.00	84,01,481.00	18,67,491.00
11	Computers & Peripherals	3,83,15,741.20	82,10,343.00		4,65,26,084.20	3,70,93,691.00	22,81,449.00	-	3,93,75,140.00	71,50,944.20	12,22,050.00
12	Furniture, Fixtures & Fittings	7,76,71,573.45	5,70,41,933.00	-	13,47,13,506.45	4,61,64,850.48	1,06,70,525.00		5,68,35,375.48	7,78,78,130.97	3,15,06,723.15
13	Vehicles	26,43,157.00	-	-	26,43,157.00	12,60,597.72	1,96,787.00		14,57,384.72	11,85,772.28	13,82,559.50
14	Library Books	67,75,210.00	36,13,361.00		1,03,88,571.00	35,41,594.00	8,49,872.00		43,91,466.00	59,97,105.00	32,33,616.00
	Total (A)	**2,26,39,29,380.90**	**8,06,50,788.00**	**-**	**2,34,45,80,168.90**	**15,15,49,029.75**	**5,87,27,595.00**	**-**	**21,02,76,624.75**	**2,13,43,03,544.15**	**2,11,23,80,351.36**
16	**Capital Work in Progress**										
	Boundary Wall (Cheri)	43,015.00			43,015.00	-		-	-	43,015.00	43,015.00
	Boundary Wall (Nagri)	1,57,73,969.00			1,57,73,969.00				-	1,57,73,969.00	1,57,73,969.00
	IIM CAMPUS (HEC)	85,63,67,910.00	-	-	85,63,67,910.00				-	85,63,67,910.00	85,63,67,910.00
	Total (B)	**87,21,84,894.00**			**87,21,84,894.00**					**87,21,84,894.00**	**87,21,84,894.00**
S.NO	**Intangible Assets**	**ORIGINAL COST AS ON 01.04.2023**	**Additions**	**Deductions**	**CI Balance**	**Dep Opening Balance**	**Depreciation for the year**	**Deductions / Adjustment**	**Total Depreciation**	**31.03.2024**	**31.03.2023**
17	Software & E-Resources, E-Books	21,91,85,297.84	4,30,34,526.51	-	26,22,19,824.35	18,38,87,313.27	4,38,12,065.00		22,76,99,378.27	3,45,20,446.08	3,52,97,984.26
					-		-		-	-	
	Total (C)	**21,91,85,297.84**	**4,30,34,526.51**	**-**	**26,22,19,824.35**	**18,38,87,313.27**	**4,38,12,065.00**	**-**	**22,76,99,378.27**	**3,45,20,446.08**	**3,52,97,984.26**
		-								-	-
	Grand Total (A+B+C)	**3,35,52,99,572.74**	**12,36,85,314.51**	**-**	**3,47,89,84,887.25**	**33,54,36,343.02**	**10,25,39,660.00**	**-**	**43,79,76,003.02**	**3,04,10,08,884.23**	**3,01,98,63,229.62**

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RANCHI

Date:15.07.2024

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS ★ RANCHI ★

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

(Figures in Rupees)

Particulars	Current Year	Previous Year
In Central Government Securities	-	-
In State Government Securities	-	-
Other Approved Securities	-	-
Shares	-	-
Debentures and Bonds	-	-
Term Deposits with Banks	4,64,39,844.00	3,00,00,000.00
Others (to be specified)	-	-
Total	**4,64,39,844.00**	**3,00,00,000.00**

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M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

RANCHI
Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 6 : INVESTMENTS OTHERS

(Figures in Rupees)

Particulars	Current Year	Previous Year
In Central Government Securities	-	
In State Government Securities	-	
Other Approved Securities	-	
Shares	-	
Debentures and Bonds	-	
Term Deposits with Banks		
Others (to be specified)	-	
Total	-	

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RANCHI
Date:15.07.2024

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

INDIAN INSTITUE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 7- CURRENT ASSEST

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery & Bags	41,136.00	41,136.00
h) Water supply material		
2. Sundry Debtors :		
a) Debts Outstanding for a period exceeding six months		
b) Others	70,80,016.49	33,11,813.50
3. ACCRUD INTEREST	13,82,66,896.60	8,50,05,655.90
4. RECOVERABLE AMOUNT OF NPS		
5. Cash and Bank Balances		
Cash in Hand	-	
a) With Scheduled Banks:		
In Current Accounts	36,59,617.60	83,127.60
In Savings Accounts	3,19,56,519.35	9,21,38,439.13
R & D Current A/C		
In term deposit Accounts	3,40,48,75,858.75	2,86,60,42,154.75
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
6. Post Office- Savings Accounts		
TOTAL	**3,58,58,80,044.79**	**3,04,66,22,326.88**

FA & CAO **DIRECTOR**

RANCHI
Date:15.07.2024

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE 7- ANNEXURE A	AMOUNT IN Rs.	
	CURRENT YEAR	PREVIOUS YEAR
I. SAVING BANK ACCOUNTS		
HDFC Bank A/C 50100083823902	51,46,199.84	13,67,344.57
ICICI Bank A/C 115001000632 (Admission)	1,46,176.11	5,97,01,629.91
ICICI Bank A/C 115001000244	1,19,848.28	41,576.28
SBI NPS A/C 32034256093	15,70,792.12	23,64,107.37
YES Bank A/C 008094600000174	91,936.50	15,538.50
AXIS Bank A/C 918010019035140	89,72,647.50	50,32,370.50
HDFC Bank A/C 50100378143628	28,29,589.00	1,72,17,980.00
ICICI Bank A/C 115101000498	61,52,454.00	61,52,454.00
ICICI Bank A/C Student Council	3,10,578.00	2,45,438.00
Axis GEM Pool A/c 924010004464163	58,16,898.00	
SBI ICSSR A/c 42020946111	7,99,400.00	
Sub Total I	**3,19,56,519.35**	**9,21,38,439.13**
II. CURRENT ACCOUNT		
SBI Bank A/C 31682147152	36,59,617.60	83,127.60
Sub Total II	**36,59,617.60**	**83,127.60**
III. TERM DEPOSITS WITH SCHEDULE BANKS		
FD HDFC 50300619189255	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300619932290	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300620279879	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300621855360	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300622289810	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300622450832	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300623180172	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300623492084	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300624556284	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300624915272	1,50,00,000.00	1,50,00,000.00
FD HDFC 50300634995074	32,32,007.00	1,90,00,000.00
FD HDFC 50300636858395	1,10,00,000.00	1,10,00,000.00
FD HDFC 50300639410080	-	1,90,00,000.00
FD HDFC 50300640515896	-	1,90,00,000.00
FD HDFC 50300642329346	-	1,90,00,000.00
FD HDFC 50300647526136	-	1,90,00,000.00
FD HDFC 50300650853207	1,90,00,000.00	1,90,00,000.00
FD HDFC 50300659024237	-	1,90,00,000.00
FD HDFC 50300659028022	-	1,90,00,000.00
FD HDFC 50300660068791	-	1,90,00,000.00
FD HDFC 50300660069321	-	1,90,00,000.00
FD HDFC 50300660637366	-	1,90,00,000.00
FD HDFC 50300660638092	-	1,90,00,000.00
FD HDFC 50300662555224	-	39,65,117.00
FDR HDFC 50300526639791	2,10,42,987.00	1,99,50,924.00
FDR HDFC 50300528769574	2,10,42,988.00	1,99,50,925.00
FDR HDFC 50300550919451	1,93,93,909.00	1,74,90,000.00
FDR HDFC 50300214284471	-	13,26,45,268.00
FDR HDFC 50300546377994	2,10,74,238.00	1,99,50,924.00
FDR HDFC 50300612512079	-	60,00,000.00
FDR HDFC 50300613061188	-	1,20,00,000.00

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

FDR HDFC 50300613746079	-	50,00,000.00
FDR HDFC 50300617533669	1,90,00,000.00	1,90,00,000.00
FDR HDFC 50300617534327	1,90,00,000.00	1,90,00,000.00
FDR HDFC 50300617535178	1,95,00,000.00	1,95,00,000.00
FDR HDFC 50300618362145	1,90,00,000.00	1,90,00,000.00
FDR HDFC 50300617866884	1,90,00,000.00	1,90,00,000.00
FDR HDFC 50300617867851	1,90,00,000.00	1,90,00,000.00
FDR AXIS BANK 919040048094136	-	1,99,56,906.00
FDR AXIS BANK 919040048095702	-	1,99,56,906.00
FDR AXIS BANK 919040048097229	-	1,99,56,906.00
FDR AXIS Bank 919040048098303	-	1,99,56,906.00
FDR AXIS BANK 919040048099539	-	1,99,56,906.00
FDR AXIS BANK 919040072901646	-	4,81,43,495.00
FDR HDFC 50300076635070	-	3,25,59,537.00
FDR HDFC 50300148036727	22,44,40,050.00	21,30,03,027.00
FDR HDFC 50300298564341	-	33,04,68,183.00
FDR HDFC 50300461187066	-	17,32,84,101.00
FDR HDFC 50300461187731	-	12,07,96,804.00
FDR HDFC 50300644480482	2,10,88,183.00	1,99,93,773.00
FDR HDFC 50300351564607	2,24,26,250.00	2,11,68,446.00
FDR HDFC 50300351564751	2,35,13,026.00	2,22,37,711.00
FDR HDFC 50300607128424	-	1,99,70,696.00
FDR ICICI 115010000837	10,82,404.75	4,97,10,653.75
FDR ICICI 115010000838	-	7,28,342.00
FDR SBI 40473222507	-	25,68,21,625.00
FDR SBI 38543545989	29,31,36,903.00	28,09,18,073.00
FDR SBI 41641072391		40,00,00,000.00
FDR ICICI 115010001308	18,00,00,000.00	-
FDR ICICI 115013008415	40,94,10,456.00	-
ICICI Sweep FD- 115013008667	27,37,821.00	-
ICICI Sweep FD No-115013008662	5,15,328.00	-
ICICI Sweep FD No- 115013008849	1,20,130.00	-
IndusInd Bank FD No-300985806537	51,00,19,178.00	-
IndusInd Bank FD No-301000833669	15,01,00,000.00	-
SBI FDR 41641072391	40,00,00,000.00	-
Yes Bank FD No-008031400000038	75,00,00,000.00	-
Sub Total III	**3,40,48,75,858.75**	**2,86,60,42,154.75**
GRAND TOTAL	**3,44,04,91,995.70**	**2,95,82,63,721.48**

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DIRECTOR

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

RANCHI

Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

(Figures in Rupees)

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non- Interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Other Recoverable	18,14,698.00	18,14,698.00
e) Other Advance to Employees	1,57,177.00	2,85,614.00
2. Long Term Advances to employees: (interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers / Debtors	1,48,279.00	-
c) TDS Receivable (Income Tax and GST)	1,82,74,333.49	1,40,04,565.80
d) TAX Collected at Source	14,088.00	14,088.00
c) Others	-	-
ii) The Executive Engineer CPWD	98,96,222.00	98,96,222.00
iii) The Executive Engineer, Electrical Works, Ranchi Division	14,339.00	14,339.00
vii) Jharkhan Bijli Vitaran Nigam Ltd.	6,73,53,129.00	5,13,79,153.00
4. Prepaid Expenses		
Insurance		
Others	9,150.00	9,150.00
5. Security Deposits		
BSNL	38,500.00	38,500.00
Ramdayal Munda Kala Bhawan	40,000.00	40,000.00
Security Deposit - JUVNL	11,24,939.00	11,24,939.00
Secretary, Jharkhand Kala Mandir Ranchi	10,000.00	10,000.00
LPG	7,850.00	7,850.00
Set up Box	3,996.00	3,996.00
Water Purifier	400.00	400.00
Data Card	600.00	600.00
Franking Machine	10,435.00	10,435.00
Senior Post Master	33,402.00	33,402.00
NI-MSME Hyderabad against lease Rent	24,30,400.00	24,30,400.00
Director NPA Administration EMD	-	17,00,000.00
Security Deposit - Excise Commissioner, Patna	5,00,000.00	
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Fees receivables from Students	-	1,95,28,450.00
d) Other (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable (MHRD)		
d) Other Receivables (Plan Grant Receivable)		
8. Claims Receivable		
TOTAL	**10,18,81,937.49**	**10,23,46,801.80**

FA & CAO
RANCHI
Date:15.07.2024

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2024

SCHEDULE 9- ACADEMIC RECEIPTS

(Figures in Rupees)

FEES FROM STUDENTS	Current year	Previous Year
Acdemic		
Tuition fee - Long term Course	62,03,58,786.20	49,49,83,000.00
Computer Charges		6,06,24,000.00
Course Material Fee		5,05,20,000.00
Library Fee		3,03,12,000.00
Room Rent		3,39,21,000.00
Application Fee		11,49,000.00
Fee Forfeited	1,32,55,902.50	29,81,767.00
TOTAL	**63,36,14,688.70**	**67,44,90,767.00**

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DIRECTOR

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Figures in Rupees)

Particulars	Plan	Current Year Total	Previous Year Total
	Govt. of India		
Balance B/F	1,16,43,123.60		-
Add: 1. Receipts during the Year from MoE			-
2. Receipts during the year from MP LAD			2,45,00,000.00
Add: Transfer from Capital Fund			-
Add: Interest on Government Grant			16,11,028.00
Total		**1,16,43,123.60**	**2,61,11,028.00**
Less: Refund to UGC		-	
Balance		1,16,43,123.60	23,08,68,517.77
Less: Utilised for Capital expenditure (A)		1,16,43,123.60	**21,92,25,394.17**
Balance			1,16,43,123.60
Less: Utilized for Revenue Expenditure (B)			
Less: Other Adjustments			
Balance C/F			**1,16,43,123.60**

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the income & Expenditure Account.

C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balance, Investments and Advances on the assets side.

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Date:15.07.2024

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a.On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits	29,87,078.00	14,43,738.70	20,15,67,008.00	12,45,95,063.00
3. Income accrued but not due on term deposits				
Interest bearing advances to employees				
4. Interest on Savings Bank Accounts	1,54,363.00	4,68,061.00	1,16,80,814.00	61,55,795.00
5. Others (Specify)			-	46,886.40
Total	31,41,441.00	19,11,799.70	21,32,47,822.00	13,07,97,744.40
Transferred to Earmarked/Endowment Funds	31,41,441.00	19,11,799.70		
Balance	-	-	**21,32,47,822.00**	**13,07,97,744.40**

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Date:15.07.2024

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SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2024		
SCHEDULE 12: INTEREST EARNED		
		(Figures in Rupees)
Particulars	**Current Year**	**Previous Year**
On Savings Accounts with Scheduled banks	-	-
On Loans		
Employees/ Staff		-
Others		-
On Debtors and Other Receivables		
Total	-	-

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Date:15.07.2024

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CHARTERED ACCOUNTANTS
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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 13 - OTHER INCOME

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Income from PGEXP/EMBA Course	6,24,36,000.00	4,87,15,000.00
2. Income from EFPM Course	1,05,52,000.00	1,50,50,000.00
4. Income from IPM Course	13,49,42,876.00	10,71,57,000.00
5. Tender Fees	-	-
6. Mess Fees Received	2,86,58,144.00	3,71,78,656.00
7. Income from consultancy & MDP	44,52,570.00	86,67,303.00
8. Income from Conference / Sponsorship	15,90,127.00	-
9. Income from application fee for FPM/ EFPM/IPM/Post Doc Fellowship/ Emeritus	2,03,80,258.00	12,21,100.00
10. Fines Received from Students	30,96,566.00	
11. CAT Share	1,44,16,734.05	93,68,693.88
12. Profit on Sale/ disposal of Assets		
a) Owned assets		
b) Assets received free of cost		
13. Grants/ Donations from Institutions, Welfare Bodies and International Organizations		
14. License Fee	2,43,050.00	1,00,734.00
15. Others		
Misc. Income	79,720.48	30,401.70
Guest House Receipts	34,58,857.00	8,00,290.00
Rental Income / Electricity received	12,74,434.00	-
Transportation Charges	8,400.00	1,400.00
Sale of scraps and old newspapers	-	1,85,411.00
Notice Pay	1,34,464.00	24,247.00
Courier Charges / Transcript Fees	46,500.00	84,500.00
Interest on TDS Refund	2,35,144.64	-
Total	**28,60,05,845.17**	**22,85,84,736.58**

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 14 - PRIOR PERIOD INCOME

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investmests		
3. Interest earned		
4. Other Income		
Total		-

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CHARTERED ACCOUNTANTS
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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages			-	-		-
Teaching Staff & Non Teaching Staff	10,71,41,968.00		10,71,41,968.00	10,93,86,627.00		10,93,86,627.00
Earned Leave Encashment/ Leave Salary			-			-
b) Allowances and Bonus	-		-	-		-
Dearness Allowances	4,59,77,450.00		4,59,77,450.00	3,74,74,506.00		3,74,74,506.00
Extra Work Allowance			-			-
House Rent Allowance	1,65,90,733.00		1,65,90,733.00	1,73,81,747.00		1,73,81,747.00
DA Arrears	27,81,221.00		27,81,221.00	10,41,028.00		10,41,028.00
Transport Allowance and DA on TA	49,82,154.00		49,82,154.00	49,03,810.00		49,03,810.00
Non Practicing Allowance	1,39,740.00		1,39,740.00	1,02,000.00		1,02,000.00
Dress Allowance	10,000.00		10,000.00	10,000.00		10,000.00
Contribution to Provident Fund & Pension Fund	43,03,351.00		43,03,351.00	52,10,834.00		52,10,834.00
Contribution to Other Fund			-			-
Employer's Contribution To NPS	1,68,81,963.00		1,68,81,963.00			-
Staff welfare Expenses			-			-
Retirement and Terminal Benefits	1,96,77,511.00		1,96,77,511.00	3,02,72,164.00		3,02,72,164.00
LTC facility	21,24,360.00		21,24,360.00	12,63,055.00		12,63,055.00
Medical facility	29,35,093.00		29,35,093.00	32,01,689.00		32,01,689.00
Children Education Allowance	12,12,578.00		12,12,578.00	9,56,912.00		9,56,912.00
Others (Stipend / Remuneration to others)	-		-	1,76,327.00		1,76,327.00
Total	**22,47,58,122.00**		**22,47,58,122.00**	**21,13,80,699.00**		**21,13,80,699.00**

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year				Previous Year			
PARTICULARS	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL
Opening Balance	-	-		-		1,98,83,000.00	2,53,04,000.00	4,51,87,000.00
Addition: Capitalized value of Contributions Received from other organizations	-	-	-	-				-
Total : (a)	-	-	-	-	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00
				-				-
Less: Actual payment during the year (b)	-	-		-	-	-	8,89,176.00	8,89,176.00
				-				-
Closing Balance c = a-b	-	-	-	-	-	1,98,83,000.00	2,44,14,824.00	4,42,97,824.00
				-				-
Provision required on 31.03.2024 as per Acturial Valuation (d)	-	3,57,84,000.00	4,32,30,000.00	7,90,14,000.00		2,64,08,000.00	3,35,53,000.00	5,99,61,000.00
Expenses for leave salary contribution (d)				-		-		-
A. Provision to be made in the current year (d-c)	-	3,57,84,000.00	4,32,30,000.00	7,90,14,000.00	-	65,25,000.00	91,38,176.00	1,56,63,176.00
B. Contribution to NPS Scheme		-	-	-	1,46,08,988.00	-	-	1,46,08,988.00
C. Medical Reimbursement to Retired Employees				-				-
D. Travel to Home Town on Retirement				-				-
E. Deposit Linked Insurance Payment				-				-
				-				
Total (A+B+C+D+E)	-	3,57,84,000.00	4,32,30,000.00	7,90,14,000.00	1,46,08,988.00	65,25,000.00	91,38,176.00	3,02,72,164.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2024

SCHEDULE 16 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
Particulars	Plan	Non Plan	Total	Plan	Non Plan	Total
Course Material Expenses and others	1,89,64,732.70		1,89,64,732.70	2,44,06,447.56		2,44,06,447.56
FPM Expenses	2,35,55,837.00		2,35,55,837.00	2,26,98,748.00		2,26,98,748.00
Outbount & Induction Programme	3,38,314.00		3,38,314.00	54,104.00		54,104.00
Honorarium	69,60,944.00		69,60,944.00	51,71,840.37		51,71,840.37
Faculty Development Expenses	40,98,434.12		40,98,434.12	31,21,470.00		31,21,470.00
Student welfare Expenses (Insurance)	9,04,663.00		9,04,663.00	2,00,878.00		2,00,878.00
Admission expenses	53,61,254.00		53,61,254.00	84,48,812.00		84,48,812.00
Convocation expenses	34,61,281.00		34,61,281.00	5,41,479.00		5,41,479.00
Travelling Expenses visiting faculty	21,61,912.00		21,61,912.00	10,73,681.00		10,73,681.00
Research Grant Expenses / Research Associates	8,25,578.00		8,25,578.00	20,53,846.00		20,53,846.00
Publication Award				58,33,338.00		58,33,338.00
Others				1,57,88,327.00		1,57,88,327.00
Academic Council Meeting Expenses	2,480.00		2,480.00	17,447.00		17,447.00
Software Licence Renewal Expenses	1,94,700.00		1,94,700.00	2,30,277.00		2,30,277.00
Training & Placement Exp.	43,17,394.00		43,17,394.00	12,16,944.00		12,16,944.00
Journal & Database			-			-
Student Related Expenses	39,87,572.00		39,87,572.00	71,70,948.00		71,70,948.00
National & International Conference Exp.	43,49,893.00		43,49,893.00	61,93,853.00		61,93,853.00
International Relationship	62,973.00		62,973.00	5,605.00		5,605.00
Course Restructure & HR Conclave			-	1,65,677.00		1,65,677.00
Welcome Kit			-	3,30,986.00		3,30,986.00
Invigilation, Examination Expenses & Other Exp.	7,48,548.00		7,48,548.00	4,56,590.00		4,56,590.00
Total	**8,02,96,509.82**		**8,02,96,509.82**	**8,93,92,970.93**		**8,93,92,970.93**

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RANCHI

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RANCHI
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Infrastructure						
Electricity and power	2,42,11,809.00		2,42,11,809.00	1,75,24,361.76		1,75,24,361.76
Guest House Expenses			-	16,01,223.00		16,01,223.00
Insurance	61,30,327.00		61,30,327.00	45,84,680.00		45,84,680.00
Rent of Equipment			-	51,67,012.00		51,67,012.00
Lease Rental Expenses and Rent of Building	36,25,152.00		36,25,152.00	1,56,46,327.00		1,56,46,327.00
Generator Hiring Charges/ Running Expenses			-	7,57,924.00		7,57,924.00
Communication			-			-
Foundation Day Expenses	2,19,539.00		2,19,539.00	2,51,489.00		2,51,489.00
Postage & Courier	69,396.00		69,396.00	59,445.00		59,445.00
Telephone, Fax and Internet Charges	37,20,233.00		37,20,233.00	34,93,126.00		34,93,126.00
Others-			-			-
National Event / Important day Events	4,00,302.00		4,00,302.00	5,40,142.00		5,40,142.00
Printing & Stationary	12,45,729.00		12,45,729.00	17,24,174.00		17,24,174.00
Travelling and conveyance Expenses	11,45,982.00		11,45,982.00	9,41,493.00		9,41,493.00
Boarding & Lodging Expenses	1,05,190.00		1,05,190.00	48,785.00		48,785.00
Auditors Remuneration			-	7,39,637.00		7,39,637.00
Professional Charges			-			-
Advertisement and Publicity	1,24,996.00		1,24,996.00	2,81,268.00		2,81,268.00
Newspapers & Periodicals	1,20,967.00		1,20,967.00	40,343.00		40,343.00
Others Utilities			-			-
House Keeping Expenses	1,57,99,831.00		1,57,99,831.00	97,87,971.00		97,87,971.00
Manpower Deployment Expenses	3,20,62,609.00		3,20,62,609.00	2,93,61,317.00		2,93,61,317.00
Other			-			-
Membership Fees	10,030.00		10,030.00	10,030.00		10,030.00
Refreshment Expenses	8,04,829.00		8,04,829.00	8,07,051.00		8,07,051.00
Entertainment Expenses & Furnishing Exp.			-	34,418.00		34,418.00
Office Expenses / Misc. Expenses	8,41,599.41		8,41,599.41	3,39,297.69		3,39,297.69
Medical Expenses	1,96,492.00		1,96,492.00	4,78,606.00		4,78,606.00
BoG / FC & Other Committee Meeting	6,46,607.00		6,46,607.00	20,77,533.00		20,77,533.00
CRA Service Charges and EPFO Maint. Exp.			-			-
Legal & Consulancy fees	3,45,407.00		3,45,407.00	2,16,547.00		2,16,547.00
Auditors & Consultants	39,99,580.00		39,99,580.00			-
Staff Development Expenses	18,880.00		18,880.00	5,100.00		5,100.00
Seminar & Conferences			-			-
Accreditations	32,54,273.90		32,54,273.90	16,65,700.06		16,65,700.06
Rates & Taxes	1,72,880.00		1,72,880.00	2,37,255.00		2,37,255.00
Rajbhasha Cell Expenses	27,847.00		27,847.00	1,84,072.00		1,84,072.00
Recruitment Expenses	4,28,908.00		4,28,908.00	1,19,175.00		1,19,175.00
Staff Welfare Expenses			-	32,000.00		32,000.00
Atal Bihari Vajpayee centre for L.P.G			-	13,370.00		13,370.00
Birsa Munda Centre for Tribal Affairs	1,37,111.00		1,37,111.00	-		-
MDP Centre Expenses			-	4,84,093.00		4,84,093.00
Total	**9,98,66,506.31**	**-**	**9,98,66,506.31**	**9,92,54,965.51**	**-**	**9,92,54,965.51**

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RANCHI
Date:15.07.2024

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	5,53,156.00		5,53,156.00	4,93,491.00		**4,93,491.00**
b) Repairs & maintenance			-			-
c) Insurance expenses	25,000.00		25,000.00	9,737.00		**9,737.00**
2. Vehicles taken on rent/lease	-		-			-
a) Rent/lease expenses	13,87,034.00		13,87,034.00	27,29,483.00		**27,29,483.00**
3. Vehicle (Taxi) Hiring expenses	69,078.00		69,078.00	10,75,790.00		**10,75,790.00**
Total	**20,34,268.00**	-	**20,34,268.00**	**43,08,501.00**		**43,08,501.00**

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Date:15.07.2024

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DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Buildings						
Civil Maintenance			-	2,70,208.00		2,70,208.00
Electrical Maintenance			-	2,63,369.00		2,63,369.00
Hostel Maintenance	3,86,176.00		3,86,176.00	29,03,291.00		29,03,291.00
Other Maintenance	1,320.00		1,320.00	17,68,393.00		17,68,393.00
Furniture & Fixtures			-			-
Plant & Machinery			-			-
Diesel, Petrol & oil			-			-
Repair of Ambulance	10,739.00		10,739.00			-
Office Equipment			-			-
Minor Equipment Repairs and maint.	-		-			-
Computer Maintenance	9,67,354.00		9,67,354.00	8,23,652.00		8,23,652.00
Lift Maintenance			-	2,57,200.00		2,57,200.00
Estate Maintenance / O&M	2,61,96,798.00		2,61,96,798.00	19,39,099.00		19,39,099.00
Other (Specify)			-			-
Website			-			-
Total	**2,75,62,387.00**		**2,75,62,387.00**	**82,25,212.00**	**-**	**82,25,212.00**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2024

SCHEDULE 20 - FINANCE COSTS

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Bank charges	2,34,301.92		2,34,301.92	74,560.76		74,560.76
Other (Specify)	-		-	-		-
Total	2,34,301.92	-	2,34,301.92	74,560.76	-	74,560.76

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2024

SCHEDULE 21- OTHER EXPENSES (Non-Grant)

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Academic Expenses - Honorarium for Extra Teaching		13,99,100.00	13,99,100.00		40,41,150.00	40,41,150.00
PGEXP Expenses		62,66,531.00	62,66,531.00		1,04,84,676.66	1,04,84,676.66
Mess Charges Expenses		2,61,26,106.00	2,61,26,106.00		2,23,43,568.00	2,23,43,568.00
National Commission for women project expenses		-	-			-
CPGM Expenses		2,70,000.00	2,70,000.00		-	-
EFPM Expenses		16,618.00	16,618.00		66,039.00	66,039.00
Exp. For Atal Bihari Vajpayee Centre for LPG			-			-
IPM Expenses		45,69,571.00	45,69,571.00		68,81,571.50	68,81,571.50
MDP Centre / Guest House Expenses		11,33,264.00	11,33,264.00			-
Total	-	**3,97,81,190.00**	**3,97,81,190.00**	-	**4,38,17,005.16**	**4,38,17,005.16**

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

FA & CAO
RANCHI
Date:15.07.2024

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2024

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Establishment expenses						-
Academic expenses	-		-	5,970.00		5,970.00
Administrative expenses	1,96,340.00		1,96,340.00	1,47,965.00		1,47,965.00
Transportation expenses			-	-		-
Repairs & Maintenance			-	-		-
Mess expenses			-	-		-
Expenses for Guest Lecture			-	-		-
Total	**1,96,340.00**	**-**	**1,96,340.00**	**1,53,935.00**	**-**	**1,53,935.00**

FA & CAO
RANCHI
Date:15.07.2024

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024			
RECEIPTS	**Amount (Rs.)**	**PAYMENTS**	**Amount (Rs.)**
Opening Balance		**GRANT EXPENSES**	
Bank Accounts		ACADEMIC EXPENSES	2,66,84,281.12
AXIS BANK	50,32,370.50	ADMINISTRATIVE EXPENSES	15,27,569.92
ENDOWMENT FUND HDFC BANK ACCOUNT	1,72,17,980.00	ESTABLISHMENT EXPENSES	17,78,78,242.00
ICICI ADMISSION A/C-632	5,97,01,629.91		
ICICI BANK GRANT A/c-244	41,576.28		
ICICI Bank Ltd Rekhi Centre A/c-498	61,52,454.00	**NON GRANT EXPENDITURE**	
IIM RANCHI STUDENT COUNCIL ICICI BANK	2,45,438.00	*Acceptance Fee FDP 2024-25*	14,160.00
IIMR - HDFC (SAVING ACCOUNT)	13,67,344.57	*Application Fee FDP 2023-24*	11,800.00
STATE BANK OF INDIA IIM RANCHI CURRENT A/C	83,127.60	*Fines Refunded to Students*	36,800.00
STATE BANK OF INDIA IIM RANCHI NPS A/C	23,64,107.37	*GUEST HOUSE EXPENSES*	16,710.00
YES BANK	15,538.50	ALUMNI FUND REFUND TO STUDENTS	4,80,000.00
Current Assets		Refund of Fees to students	1,86,22,272.50
Receipts from Debtors	2,85,66,135.58	INVESTMENTS FROM ENDOWMENT FUND	1,50,00,000.00
Term Deposits (Encash)	1,65,54,84,584.00	Term Deposits	2,05,44,80,000.00
Indirect Incomes		CAUTION MONEY REFUNDED	1,34,32,240.00
LICENCE FEES	2,39,050.00	PAYMENT MADE AGAINST MDP/CONSULTANCY PROJECT	25,43,850.00
TRANSPORTATION CHARGES	8,400.00	Other Statutory Dues Paid	2,15,66,141.00
MISC. RECEIPTS	7,080.00	Performance Security Deposit Paid	5,496.00
Academic Receipts		Duties & Taxes Paid	2,63,20,683.00
ACCEPTANCE FEE MBA 2023-25	4,59,69,000.00	*ACCEPTANCE FEE MBA 2023-25 Refunded*	1,15,54,000.00
ACCEPTANCE FEE MBA-BA 2023-25	79,19,000.00	*ACCEPTANCE FEE MBA-BA 2023-25 Refunded*	41,58,843.00
ACCEPTANCE FEE MBA-HR 2023-25	92,40,002.00	*ACCEPTANCE FEE MBA-HR 2023-25 Refunded*	34,76,097.00
Acceptance Fee PGEXP 2023-25	47,85,000.00	*Acceptance Fee PGEXP 2023-25 Refunded*	4,32,000.00
EMBA 2024-26 Acceptance Fee Winter Batch	39,15,000.00	Payment to Sundry Creditors	39,65,29,792.63
Fee Refundable to Students	21,24,600.00		
IIM LUCKNOW	2,43,000.00		
MEDICLAIM REIMBURSHMENT	6,10,421.00	**LOANS, ADVANCES & DEPOSITS**	
Scholarship for Students	2,29,98,000.00	*INDUS TOWERS LIMITED*	1,00,000.00
CAUTION MONEY DEPOSITS	1,09,66,760.00	ADVANCE TO EMPLOYEES	77,87,434.60

32

M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS ★ RANCHI ★

Receipts from Vendors	1,02,000.00	SECURITY DEPOSIT ASSET	5,00,000.00
MDP/CONSULTANCY PROJECT	83,41,940.00		
Performance Security Deposit	1,58,859.00		
Interest on Govt. Grant	13,57,800.00	**Bank Accounts**	
Designated/ Earmarked/ Endowment Fund		*AXIS BANK*	89,72,647.50
INTEREST ON ENDOWMENT FUND SAVING A/C	3,21,609.00	*AXIS GEM POOL ACCOUNT No. 924010004464163*	58,16,898.00
ALUMNI FUND RECEIPTS	53,30,000.00	*ENDOWMENT FUND HDFC BANK ACCOUNT*	28,29,589.00
FEES & OTHER INCOME FROM LONG DURATION PROGRAM		*ICICI ADMISSION A/C-632*	1,46,176.11
LONG DURATION COURSE FEE	62,53,26,150.20	*ICICI BANK GRANT A/c-244*	1,19,848.28
INTEREST INCOME		*ICICI Bank Ltd Rekhi Centre A/c-498*	61,52,454.00
BANK INTEREST	97,33,106.00	*IIM RANCHI STUDENT COUNCIL ICICI BANK*	3,10,578.00
INTEREST ON FDR	41,87,217.00	*IIMR - HDFC (SAVING ACCOUNT)*	51,46,199.84
LOANS, ADVANCES & DEPOSITS		*STATE BANK OF INDIA ICSSR-0877*	7,99,400.00
ADVANCE RECOVERED FROM EMPLOYEE	12,35,260.00	*STATE BANK OF INDIA IIM RANCHI CURRENT A/C*	36,59,617.60
SECURITY DEPOSIT ASSET	17,00,000.00	*STATE BANK OF INDIA IIM RANCHI NPS A/C*	15,70,792.12
TDS REFUND (FY 21-22)	31,35,395.36	*YES BANK*	91,936.50
NON GRANT INCOME (EMBA / Ph.D/ IPM)	22,43,69,193.80		
CAT Share	1,44,16,734.05		
GUEST HOUSE RECEIPTS	5,27,636.00		
ICHSP - Conference Happiness Science and Practice	8,18,280.00		
Sponsorship ISDI 2023 Conference	27,48,274.00		
Young Changemakers Programe	4,60,500.00		
MESS CHARGES RECEIVED	2,92,06,996.00		
TOTAL	**2,81,87,74,549.72**	**TOTAL**	**2,81,87,74,549.72**

FA & CAO

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

DIRECTOR

RANCHI
Date:15.07.2024

INDIAN INSITITUTE OF MANAGEMENT. RANCHI

SCHEDULE - 23: SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024:

1. **Basis of preparations of financial statements:**
   The financial statements are prepared under the historical cost concept on accrual basis of accounting in accordance with generally accepted accounting principles in India.

2. **Revenue Recognition:**
   2.1. Interest on Savings Bank account are accounted for on cash basis.
   2.2. Interest on Investments and fee from students are accounted on accrual basis.

3. **Fixed Assets:**

   Fixed assets are stated at cost of acquisition including inward freight, duties and taxed and incidental and direct expenses related to acquisition, installation and commissioning.

4. **Depreciation and Amortization**

A. Depreciation

4.1 Depreciation on tangible fixed assets is provided on Straight line method, as per rates prescribed by the MHRD for Central Higher Educational Institutions as per letter no. 29-4/2012/IFD dated 17.04.2015.

4.2 Depreciation charged on fixed assets is transferred from respective fund to Income & Expenditure Account (below the title) to match book value of fixed assets with the respective funds.

4.3 Depreciation is provided for the whole year on additions during the year.

4.4 Where the tangible fixed assets are fully depreciated, it is carried at a residual value of Rs. 1 in the Balance Sheet and is not depreciated further.

4.5 Tangible fixed assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets. 100% depreciation is provided in respect of such assets at the time of their acquisition.

4.6 The cost of any software purchased along with the computer hardware, being an Integral part of the hardware is capitalized along with the cost of the hardware. However, expenditure incurred on acquisition of software (including ERP), which is not an integral part of related hardware, is treated as intangible assets.

B. Amortization

4.7 Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets and are amortized at the rates specified by MHRD.

5. **Investments:**

5.1 Investments are broadly made as per the GoI Guidelines in the scheduled commercial Banks only.

5.2 Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their valued at cost. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to tits location and includes where applicable appropriate over heads.

6. Inventories:

Inventories includes stores and stationeries, are valued at cost. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and incudes where applicable, appropriate over heads.

7. Government Grant:

Capital and Revenue Grants have been bifurcated in their respective heads as per instruction from MHRD.

8. Employees Retirement Benefits:

8.1 Employee benefits under defined contribution plans comprising New Pension Scheme and Provident Fund are recognized and charged to revenue on the basis of actual liability.

8.2 Gratuity is applicable only after an employee is completed 5years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

9. Foreign currency Transaction:

Income received and expenses incurred in foreign currency are recorded at the exchange rates as on the date of transactions and variation (if any) booked in Income & Expenditure Account.

10 Capital Fund and Corpus Fund

Capital Fund is received from MHRD for creation of capital assets. The corpus fund is created as per approval of the BoG and MHRD out of the net internal fund generated by the Institute.

FA & CAO
Place: Ranchi
Date: - 15.07.2024

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

Director

INDIAN INSTITUTE OF MANAGEMENT, RANCHI

SCHEDULE - 24: NOTES ON ACCOUNTS ANNEXED TO AND FORMAING A PART OF THE BALANCE SHEET AS AT 31st MARCH 2024: -

1. **Contingent Liabilities:**

The space in the Suchana Bhawan Building has been provide initially by the Govt. of Jharkhand in the meeting held at Raj Bhawan without stating the rent and other terms & condition. In absence of such information the financial implication of such case could not be determined. However municipal taxes are due and it will be paid as per the documents to be received from the concerned department.

2. **Capital Expenditure & Depreciation:**

i. Accounting standard- 12 issued by the Institute of Chartered Accountants of India proposes not to charge any depreciation on fully subsidized Assets. But to keep proper records, depreciation have been charged on the fixed assets and deducted from capital fund as per guidelines issued by the MHRD vide "Letter No. 29-4/2012/IFD dated 17.04.2015. Unserviceable assets disposed off against new assets under buy back, any excess or deficit in the value of disposed assets are adjusted against income & expenditure account.

ii. Tangible fixed assets, the individual value of each of which is Rs. 2000/- or less are treated as small value assets (as per accounting policy no. 4.5) 100% depreciation is proved in respect of such assets at the time of their acquisition:

3. **Corpus Fund**

The creation of corpus fund has been approved by the board of Governors and MHRD. The amount of **Rs. 55, 46, 37,321.82** has been transferred to corpus fund. The bifurcation of capital and revenue is for internal records.

4. **Utilization of funds for PWDs based on the pattern of SCSP & TSP guidelines:** Implementation of the guidelines issued by the MHRD through letter no F.No. 2118/2015 - TS. V (A) and Letter No. F. No. 21/8/2015-TS.V (B) dated 2sth March 2016 is taken care of by the Management of the Institute.

5. **Capital Grant for Campus:**

The grant of Rs. 4,30,00,000.00/- has been allocated for the permanent campus in the FY 2011-12, out of which an amount of Rs. 1,58,16,984/- has been incurred for construction of boundary wall at Nagri Village and for demarcation of land in Cheri Village. The construction was interrupted and the amount to be written off against the expenditure after due approval of the competent authority. Further a sum of Rs. 3,59,07,492/- has been incurred for boundary wall on newly allotted area for permanent campus at HEC Ranchi, Jharkhand. The total expenditure as on 31.03.2024 is Rs. 2,04,42,91,493/- and the same has been capitalized for IIM permanent campus construction activities.

6. **Current Asset, Loans and Advances:**

In the opinion of the Management, the current Assets, loans and advances have a value on realization in the ordinary course of business equal to at least the aggregate amount shown in the Balance Sheet.

7. **Investment:**
The investment is being made proportionately out of corpus fund, deposits from the students, advance money received for the consultancy projects and balance of capital grant received from MHRD.

8. **Taxation:**
The Institute being exempt from Income tax under section 10(23C)(iiiab) of the income tax act, 1961, hence no provision for income tax has been made. Also the institute is registered u/s 12A of Income Tax Act, 1961.

9. **Employees Retirement Benefit:**
   I) The Institute is covered under New Pension Scheme for retirement benefit of the employees which is maintained by the NSDL- CRA.
   II) Provident fund is maintained with EPFO retrospectively w.e.f July 2012 for all contracts employees. The actual contribution towards PF by the institute is charged to revenue on the basis of actual liability.
   III) Gratuity is applicable only after an employee is completed 5 years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

10. The consultancy projects which are closed during the financial year the expenditure till the close of the project are deducted from the total receipts and the surplus is transferred to Income and Expenditure account.

11. The figure of the previous year has been regrouped and re-casted wherever necessary.

15/7/2024
FA & CAO
Place: Ranchi
Date: - 15.07.2024

M/S ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
RANCHI

Director

IIM RANCHI

बहुमुखविकासो गन्तव्यः

Prabandhan Nagar, Nayasarai Road, Ranchi - 835 303, Jharkhand, India
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