

ANNUAL REPORT

2022 - 23



Indian Institute of Management Amritsar, Punjab Institute of Technology Building
Inside Government Polytechnic Campus, Polytechnic Road,
PO: Chheharta, G.T. Road, Amritsar - 143105

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ABOUT THE INSTITUTE



Indian Institute of Management (IIM) Amritsar is the 15th IIM set up by the Ministry of Education (formerly known as the Ministry of Human Resource Development) with the support of the Government of Punjab. After the registration of IIM Amritsar Society on July 27, 2015, the first batch for the class of 2015-17 was enrolled in August 2015. On October 14, 2015, IIM Amritsar Board of Governance & Society was constituted. After the passage of the IIM Act of 2017, the institute is a body corporate.

Being located in Amritsar, the land of the Golden Temple and Wagah Border, the institute benefits from the enriching experience offered by this holy city. The Institute is currently operating from the Punjab Institute of Technology Building, 5 km away from the railway station and 10 km from the airport.

IIM Amritsar, at present, offers a two-year degree program in Master of Business Administration (MBA), Master of Business Administration in Business Analytics (MBA-BA), Master of Business Administration in Human Resources (MBA-HR), Executive Master of Business Administration

(EMBA), and a Doctoral Program in Business and Management with various specializations in the areas of Organizational Behaviour and Human Resources, Marketing, Finance, Accounting and Control, Economics, Operations Management and Quantitative Techniques and (OMQT), Information Technology and Computational Systems, and Strategy. These programs have been designed to provide world-class management education so as to meet the requirements of enterprises across sectors by producing highly insightful management professionals. The institute is committed to imparting strong educational foundations and values in the hearts, thoughts and actions of the future managers. In a short period of seven years since inception, the institute has made a mark in the management education for its high quality education as reflected in the various rankings.

The Institute follows the same pedagogy as practiced by the other members of the prestigious IIM fraternity. With the various facilities like state-of-the-art IT-enabled classrooms, a digital library giving access to the most relevant national and international business and management journals, auditorium, student activity room, indoor & outdoor sports facilities, gymnasium, spacious hostel rooms, etc., IIM Amritsar provides a nurturing environment for its students to learn and grow. IIM Amritsar also focuses on creating an entrepreneurial culture, where the students and faculty work together to create best enterprising solutions.

Besides getting to learn from qualified faculty and industry leaders, the students learn by involving themselves in various clubs, committee activities and social involvement projects. The tireless efforts of our students result in their winning many corporate and B-school competitions and, ultimately, their bagging promising career opportunities. In a true sense, IIM Amritsar makes learning fun, the dreams to nurture, personalities to flourish and careers to change the world.

THE BOARD OF GOVERNORS

Name	Position	Role
Shri Sanjay Gupta	CEO, Jagran Prakashan Limited & Editor-in-Chief, Dainik Jagran	Chairman
Prof. Nagarajan Ramamoorthy	Director-IIM Amritsar	Ex-Officio Member
Shri. Vishesh C Chandiok	Chief Executive Officer, Grand Thornton Bharat LLP	Member
Shri. Jayant Davar	Managing Director, Sandhar Technologies Ltd	Member
Shri Kushal Raj Chakraborty	Founder Lotus Petal Foundation	Member
Shri Nishant Saxena	CEO- International Business, CIPLA, Dubai, UAE	Member
Shri Sachit Jain	Vice-Chairman & Managing Director, Vardhman Special Steels Limited	Member
Shri. Shashidhar Sinha	Mediabrand India Pvt. Ltd. Mumbai	Member
Shri. Balraj Kishor Namdeo	Consultant, Ratnagiri Refinery and Petrochemicals Limited (RRPCL), Director-Refineries of HPCL (Retd.)	Member
Ms. Sheila Nair	Resource Mobilisation, Tata Trust, Mumbai	Member
Prof. Mahima Gupta	Associate Professor and Dean (Academics & Programs), IIM Amritsar	Member
Prof. Harpreet Kaur	Assistant Professor, IIM Amritsar	Member
Secretary, Higher Education and Languages	Govt. of Punjab, Chandigarh	Member
Secretary	Ministry of Education, Govt. of India, New Delhi.	Member

OUR VISION, MISSION, AND CORE VALUES

Our Vision

To Enable Society to Sustain Effectively by Developing Leaders with Wisdom and Integrity.

Our Mission

To be admired by the society as an exceptional management institute which is globally connected and locally responsive, offering quality management education, advisory and research.

Our Core Values

At the Indian Institute of Management – Amritsar, we believe in and embrace:

Diversity, Equity & Inclusiveness: To create and sustain an inclusive and nurturing culture that provides opportunities and an even playing field to excel in and to treat all members of our community with respect, dignity, honour, justice and fairness regardless of race, gender, religion, creed or caste and work as a team with empathy, compassion and understanding.

Resilience: To be a resilient, agile and adaptive institution by being creative and innovative to ignite possibilities.

Integrity: To uphold highest moral values and to act with courage by being honest and truthful, regardless of the consequences.

Excellence: To achieve excellence by being at the forefront of creating and disseminating knowledge in our disciplines benchmarked against the best world-class institutions through inquisitiveness, intellectual rigour and innovativeness.

Wisdom: To be proactive and make the right, socially conscious decisions to serve humanity for the betterment of the world.

DIRECTOR'S MESSAGE

It is my immense pleasure to present the Annual Report for the year 2022-23. The year 2022-23 was another successful year in the institute's journey, reaching further milestones.

The institute increased its capacity to 662 students in the year 2022-23 in the MBA, MBA-BA, MBA-HR, Executive MBA and Ph.D., programs. The students came from almost all of the States in India, reflecting the diverse and inclusive culture of the institute. The institute saw a growth in all the programs offered by the institute.

To cater to the growing student population and to provide a high-quality education, we increased the faculty strength to 36 faculty members from the previous year. The new faculty members have come from doctorates in leading institutions in India like the IIMs. The faculty also published thirty-six journal articles in leading national and international journals in addition to presenting over one-hundred papers in national and international conferences.

The institute's Executive Education Division launched three long duration certificate programs during the year. These programs (Data Science and Business Analytics and Accelerated General Management Program) were offered in virtual mode with an optional campus visit and non-residential modes. The Executive Education Division also offered several short-duration programs for private and public sector undertakings training 393 executives. These programs ranged from 2-days to 11-months in both the virtual and offline modes. These company specific programs covered a variety of areas such as business analytics, general management, data science, etc.

During the year, the institute organized its conclaves in physical mode and e-Summit with leading industry experts participating in relevant and timely topics in the HR, Marketing, Strategy, Operations, Entrepreneurship, and Finance conclaves. The institute teamed up with CNBC-TV18, NDTV, and ET Now for the telecast of the synopsis of the events.

The institute also signed memorandum of understandings with NIT Jalandhar, IIT Ropar, and Higher School of Economics and Research, St. Petersburg, Russia for joint programs for launch in the upcoming year. The institute participated in the G20 Second Education Working Group in Amritsar and hosted Prof. Jean Tirole, Nobel Laureate in Economics from France during the year.

As has always been, our students won several competitions at the national level. As a testimony to these accomplishments, the number of sponsorships for medals increased this year. Finally, the cumulative effort of the faculty, staff, and student accomplishments saw the institute rise up the rankings by various agencies such as NIRF, Business Standard, Outlook I-Care, India Today, Fortune, Competition Success Review, the Chronicle, among others. I can confidently state that the upward trajectory will continue for the future, as well.

Best wishes,

Prof. Nagarajan Ramamoorthy, Ph.D.
Director

ACADEMICS

MBA PROGRAM

During the 2022-23 academic year, IIM Amritsar admitted three hundred (300) students into the MBA08 batch compared to the two-hundred-seventy (270) students admitted into the MBA07 batch. This represented an increase of 11.11% compared to the previous year. These students were admitted into three programs: MBA, MBA-Business Analytics and MBA-HR.

In addition to the MBA program, the institute also admitted 50 students into the Executive MBA (EMBA) 2nd batch. Further, the institute graduated the first batch of thirty-four EMBA01 students during the AY2022-23.

The MBA08 batch, however, showed a considerable improvement in the reserved category admissions to enhance social inclusivity. The reserved category (SC, ST, and OBC) accounted for 47.78% of the student in-take and the EWS category accounted for 7.08% with a sole PWD candidate accepting admissions into the institute. It should, however, be noted that the institute offered admission to over five-hundred-fifty eligible applicants in the various reserved category candidates but due to the competition from other institutes, the intake of female students and reserved category students suffered a little bit this year.

Both the MBA06 and MBA08 batch had dominant representation of students with an engineering background (151 out of 212 versus 168 out of 270), with the rest of the students coming from varied liberal arts, humanities, and commerce background.

The distribution of the students on various demographic parameters are given below:

Batch	Male	Female	SC	ST	OBC	EWS	PWD	Engineers	Non-Engineers	No. with work experience	No. without work experience	TOTAL
MBA07	249	21	15	4	110	15	1	168	102	146	124	270
MBA08	223	77	46	7	82	13	0	176	124	97	203	300

Program-wise distribution of the students are given below:

Program	Male	Female	Engineers	Non-Engineers	No. with work experience	No. without work experience	TOTAL
MBA -General	183	73	91	165	89	167	256
MBA -BA	27	3	13	17	8	22	30
MBA - HR	13	1	0	14	0	14	14

MBA 08 BATCH INAUGURAL









EXECUTIVE MBA PROGRAM

During the academic year 2022-23, IIM Amritsar admitted fifty (50) students into the EMBA02 batch which was an increase of 47.05% compared to the batch size of thirty-four in EMBA01. As the EMBA program is designed for working professionals, the average work experience of the EMBA01 & 02 batches came around 122 months and 103 months respectively.

Both the EMBA01 and EMBA02 batches had the majority of students with an engineering background (26 out of 34 versus 38 out of 50), with the rest of the students coming from varied arts, science, and commerce backgrounds. Both the EMBA01 & 02 batch participants have diverse backgrounds but are predominantly from the IT sector.

The EMBA02 has 17 participants from the IT industry followed by 6 each from Banking & Finance, Consulting, and Energy & Power. The 02 batch also has 5 participants from the Manufacturing industry and the others are from Fashion & Textiles, Pharma, Education, etc. EMBA02 batch also attracted participation from outside of India as a candidate from Australia enrolled for the program.

The EMBA01 batch has 14 participants from IT industry followed by 4 each from Banking & Finance, Energy & Power, and 3 from Consulting industry. The others were from Media, Beverages, Telecom, Digital Marketing, Auto, etc. The participants in the EMBA02 batch have the representation of 18 states in India whereas in EMBA01 the candidates were from 14 different states in India.

The EMBA program offered in a hybrid mode involves two campus visits, (termed as Campus Immersion Modules) visits per year. The institute hosted a combined campus module of EMBA01 & 02 batches in Feb 2023 having a combined strength of 84 participants.

The first batch of Executive MBA was convoked in 2023. Thirty-four (34) students were awarded degrees in the convocation with one of them receiving the Gold medal and four students figuring in the Director's merit list. The profile of the batches are:

Batch	Male	Female	Engineers	Non-Engineers	No. with work experience	Average Experience in Months	TOTAL
EMBA01	28	6	26	8	34	122	34
EMBA02	43	7	38	12	50	103	50

Batch	Industry						Total
	Information & Technology	Banking & Finance	Consulting	Energy & Power	Manufacturing	Others	
EMBA01	14	4	3	4	NA	9	34
EMBA02	17	6	6	6	5	10	50

EMBA 02 INAUGURAL







DOCTORAL PROGRAM

After the commencement of the doctoral program in the year 2020-21 with one student, the program has grown during the year 2022-23 with a total of nine students consisting of 5 female and 4 male students. Four of the doctoral scholars are studying in the Finance and Accounting area, two in the Marketing & Communications area, and one each in the Strategy, Economics, and IT & Computational Systems. Similarly, our post-doctoral program has six students (3 females and 3 males). Four of the post-doctoral scholars are pursuing research in the Marketing & Communications and Quantitative Methods & Operations Management (2 each), and one each in OB/HR and Finance, Accounting, and Control areas.

7th CONVOCATION

The institute graduated the 7th batch of the MBA students during the academic year 2022-23 and the first batches of the MBABA01, MBAHR01 and EMBA01 batches. A total of 291 degrees were awarded during the convocation held in Amritsar. The following students received the Gold Medals in various categories and these students deserve our heartfelt congratulations for their hard work, sincerity, and dedication.

S.No.	Name of the Student	Award	Program
1	Mr. Menezes Kenneth Richard Antony	Outstanding Scholastic Performance	MBA
2	Mr. Tirtham Mukherjee	Outstanding Scholastic Performance	MBA-HR
3	Ms. R V S S Aparna	Best All Rounder	MBA
4	Mr. Vishnu Das	Outstanding Academic Performance	MBA
5	Mr. Menezes Kenneth Richard Antony	Bank of Baroda: Best Scholastic Performance Academics Award	MBA
6	Mr. Vishal Gupta	Bank of Baroda: Best All Rounder Award	MBA
7	Mr. Menezes Kenneth Richard Antony	ICSI Gold Medal	MBA







B-School Rankings over the years

The institute achieved a few notable feats during the year 2022-23.

- The institute moved up to the rank of 55 in the year 2022 from the previous year's rank of 67.
- Similarly, in the Business Standard ranking, we moved up from the Category A2 in 2021 (Ranking Band of 28-36) to Category A1 (Ranking Band of 19-27).
- In the Competition Success Review rankings, out of the 138 institutions participating in the ranking, IIM Amritsar ranked second for the top government business school (a gain of 1 rank), #4 for publications, research, and MDPs and Placements (a gain of 4 ranks from the previous year).
- In the Fortune ranking, the institute participated for the first time and ranked 29 out of 175 participating institutions.
- In the India Today ranking, we ranked 36 out of 281 institutions.
- In the Outlook/I-care rankings, the institute gained 5 ranks and moved up from 27 to 22.
- In the Week's rankings, released for the first time, the institute ranked 17 out of more than 130 participating institutions.
- In the Education Post (IIRF) rankings, the institute showed substantial gain by moving from Cluster 9 (rank of 49) to 35 out of 144 participating institutions.
- In the Chronicle Magazine rankings (13th edition), the institute participated for the first time and attained a rank of 7th in the All-India Top Business School Rankings.

AWARDS

During the year, the institute won a few awards which are noteworthy and indicative of the institute's growing stature. The India Didactic Association (IDA) recognized the institute by awarding us the 2022 best institute for Industry – Academia Collaboration for Creating Employability and Entrepreneurship in the Higher Education category. It is noteworthy to mention that over 2,300 institutions from 25 states were nominated and a jury of 90 Eminent Educators with a final evaluation by the Grand Jury Members selected the institutes for various awards. The institute also received the Top Institute of India from Competition Success Review (CSR) for 2023. The Director of IIM Amritsar, Prof. Nagarajan Ramamoorthy, was awarded the Exemplary Leadership Award by the APAC Network 4th Educational Leadership Awards.

competition
success review

Certificate Of Merit

This is to certify that
Indian Institute of Management
IIM AMRITSAR
has been conferred

CSR Top Institute of India Award

for the year 2023

Date of Achievement April 23, 2023

St. Sachdeva
Chairman

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O.K.
GENERAL KNOWLEDGE TODAY

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MBA

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AWARD WINNER







Academic Alliances

Pursuant to the MoU between IIM Amritsar and the CFA Institute, USA, the following students of the MBA-08 have been awarded CFA Program Student Scholarships. The details are as follows:

Sr. No.	Name	Roll Number
1	Harshdeep Sandhanwalia	MBA/08/019
2	Siddharth	MBA/08/049
3	Yuvraj Baheti	MBA/08/063
4	Jenil Patel	MBA/08/099
5	Aindrila Das	MBA/08/131
6	Atharva Pande	MBA/08/197

INTERNATIONAL COLLABORATIONS

The institute sent a student to Kedge Business School, France, for a dual degree program, as part of the MoU signed in the year 2021. Additionally, the institute also signed a Memorandum of Understanding (MoU) with the Higher School of Economics, National Research University, Saint Petersburg, for exchange programs.

IIM Amritsar and HSE, St. Petersburg, intend to promote collaboration between the two institutions based on the MoU. The exchange program will provide a platform for the exchange of ideas among academic institutions, offer opportunities for the students for their holistic development, provide cross-cultural experiences, help embrace diversity, and build a global management perspective. The institute is also in discussions with the University of Maryland, College Park for the signing of a MoU for academic collaborations.



LIBRARY

The institute has an in-house library well equipped with both print and electronic resources. The library has around 2801 print books, 18 periodicals and 13 newspapers in hard copies and a subscription of 48 E-Databases. It provides access to over 5714+ full-text e-Journals, 2.32 lakh+ e-books (including 94 Hindi titles), and 7000+ e-Magazines/e-Newspapers. The library also has a Kibo XS device (Kibo XS is the intelligent personalized Scanning and Reading device) that reads printed and handwritten content across multiple Indian and overseas languages and translates text across 100+ global languages in real-time, including Hindi and provides the output in Digital (doc, docx, TXT, PDF) and audio formats.

During the fiscal year 2022-23, the library also strengthened the databases required for student learning and academic research upon recommendations by the Library and Research Committee. The library continued the subscription of almost all existing subscribed e-resources (except one) and added 1 database in the e-resources collection and over 17,000 e-books. The library also added 101 Hindi books in the print collection during the fiscal year 2022-23.

IIM Amritsar and Guru Nanak Dev University (GNDU) mutually agreed to use each other's library for reading and consultation (which have 5.35 lakh+ documents, including more than 35.5 thousand Hindi books). Both the library has signed the letter regarding the same.

FACULTY SPOTLIGHT

Faculty Addition and Attrition

During the year 2022-23, the institute recruited nine faculty members to replace the attrition and to cater to the growth. Prof. Rashmi Kumari (Marketing and Communications) and Prof. Priyesh Puriyal (Finance, Accounting and Control) left the institution to seek careers in other academic institutions. The institute recruited the following faculty members during the year 2022-23 taking the total faculty strength to thirty-six (36) faculty members.

Name	Doctoral Institution	Teaching Area
Dr. Jagriti Srivastava	IIM - Kozhikode	Finance
Dr. Nitin Koshta	IIM - Kashipur	OMQT
Dr. Kalpit Sharma	IIM - Lucknow	IT and Computational System
Dr. Ravi Khadotra	IIM – Lucknow	Finance, Accounting and Control
Dr. Sanket Vatawala	IIM – Indore	Marketing and Communications
Dr. Swapan Deep Arora	IIM – Lucknow	Marketing and Communications
Dr. Ananya Syal	IIM - Ahmedabad	OBHR
Dr. Sakshi Aggarwal	IIM – Indore	Marketing and Communications
Dr. Aarushi Jain	IIM – Indore	IT and Computational System

Research Output of the Faculty Members

IIM – Amritsar values teaching, research and institution building activities. The institute encourages faculty members to engage in intellectual pursuits related to their field of teaching and provides adequate support for their development through faculty development fund, databases and library resources, academic associates to support their teaching and research activities. A natural outcome of the various support systems is the intellectual contributions they produced. Research is a continuous activity, often with uncertain outcomes. Yet, the institute is delighted to share with the stakeholders that its faculty members have done quite well in terms of research contributions. The year saw our faculty present nine research papers in conferences, publish thirty-six (36) journal articles in national and international journals, one case study, and one book chapter. These outcomes are excluding journal articles and research papers accepted for presentation in the conferences that are yet to take place. Journal publications by the faculty members and their quality indices are given in the following two tables:

Summary of Research Output 2022 - 2023

Faculty	Journal	Conferences	Book Chapters	Cases	Patents	Others
Harpreet Kaur	-	3	-	-	-	-
Mahima Gupta	1	1	-	-	-	-

Arun K Kaushik	6	7	-	-	-	-
Gurbir Singh	1	3	-	-	-	-
Divya Tripathi	-	2	1	-	-	-
Sweta Singh	2	6	-	-	-	-
Udayan Sharma	1	4	-	-	-	-
Prashant Poddar	1	5	-	-	-	-
Santosh Kumar Tiwari	-	1	-	-	-	-
Ankit Sharma	1	3	-	-	-	-
Vartika Dutta	1	1	-	-	-	-
Surender Rao Komera	-	3	-	-	-	-
Mukesh Kumar	1	4	-	-	-	-
Aswathy Asokan Ajitha	5	3	-	-	-	-
Shuvbrata Chakraborty	2	4	-	-	-	-
Sanket Vatavala	1	4	-	-	-	-
Siddharth Majhi	1	7	-	-	-	-
Sujit Jagadale	2	1	-	-	-	-
Pankaj Gupta	1	3	-	-	-	-
Amit Gupta	1	3	-	-	-	-
Ravishankar Kommu	1	6	-	-	-	-
Sunil Reddy Kunduru	-	1	-	-	-	-
Chetan Chitre	-	3	-	-	-	-
Pavneet Singh	-	4	-	-	-	-
Nabendu Paul	-	7	-	-	-	-
Jagriti Srivastava	2	4	-	-	-	-
Ravi Khadotra	1	3	-	-	-	-
Ranjan Kumar	1	2	-	-	-	-
Nagarajan Ramamoorthy	1	-	-	-	-	-
Swapan Deep Arora	2	3	-	-	-	-
Ananya Syal	-	3	-	1	-	-
Aarushi Jain	-	2				
Nitin Koshta	-	1				
Kalpita Sharma	-	3				
Prashant Anand	-	3				
Sakshi Aggarwal	-	6				
TOTAL	36*	117	1	1	-	-

*Two articles were co-authored by IIM Amritsar faculty members.

Quality of Research

IIM Amritsar, in line with other leading international academic institutions including other IIMs, uses Australian Business Dean Council (ABDC) ranking and Chartered Association of Business

Schools (ABS) ranking to evaluate the research quality. The quality of research published by the faculty of IIM Amritsar is given below:

Journal Quality (ABDC Ranking)	Number of Articles	ABS Ranking	Number of Articles
A*	1	4*	-
A	14	4	-
B	12	3	8
C	8	2	10
-		1	11
Others	1	Others	7
TOTAL	36		36

List of Journal Articles Published by IIM Amritsar Faculty and Post-Doctoral Fellows

Author(s)	Year	Article Title	Journal Title	ABDC	ABS
Udayan Sharma, Madhusudan Karmakar	2023	Sharma, U., & Karmakar, M. (2023). Measuring minimum variance hedging effectiveness: Traditional vs. sophisticated models. <i>International Review of Financial Analysis</i> , 102621.	International Review of Financial Analysis, Volume 87, May 2023	A	3
Subodh Kulkarni, Nagarajan Ramamoorthy	2022	Kulkarni, S. P., & Ramamoorthy, N. (2022). Learning to Contract under Uncertainty in Strategic Alliances: The Co-evolution of a Firm's Absorptive Capacity. <i>Journal of Managerial Issues</i> , 34(3).	Journal of Managerial Issues, 34:3, 227-244.	C	-
Saurav Snehrat, Sanjay Chaudhary, Siddharth Majhi	2022	Snehrat, S., Chaudhary, S., & Majhi, S. G. (2022). Ambidexterity and absorptive capacity in boundary-spanning managers: role of paradox mindset and learning goal orientation. <i>Management Decision</i> , (ahead-of-print).	Management Decision, 60, 12	B	2
Somdeep Chatterjee, Prashant Poddar	2022	Chatterjee, S., & Poddar, P. (2022). Women's Empowerment and Intimate Partner Violence: Evidence from a Multidimensional Policy in India. <i>Economic Development and Cultural Change</i> . Forthcoming. https://doi.org/10.1086/721281	Economic Development and Cultural Change	A	3
Ranjan Kumar	2022	Kumar, R. (2022). E-learning programs in executive education: effects of perceived quality and perceived value on self-regulation and motivation. <i>Higher Education, Skills and Work-Based Learning</i> , (ahead-of-print).	Higher Education, Skills and Work-Based Learning, Vol. 12 No. 6, pp. 1025-1039	C	1
Rahul Sindhwani, Abhishek Behl,	2022	Sindhwani, R., Behl, A., Sharma, A., & Gaur, J. (2022). What makes micro, small, and medium enterprises not adopt	International Journal of Logistics Research and Applications	B	1

Ankit Sharma, Jighyasu Gaur		Logistics 4.0? A systematic and structured approach using modified-total interpretive structural modelling. International Journal of Logistics Research and Applications, 1-26.			
Gourav Dwivedi, Yogesh K. Agarwal, Rajiv K. Srivastava Shuvabrata Chakraborty	2023	Dwivedi, G., Chakraborty, S., Agarwal, Y. K., & Srivastava, R. K. (2023). Simultaneous Production and Transportation Problem: A Case of Additive Manufacturing. Transportation Science.	Transportation Science (Forthcoming)	A	3
Rahul Sindhwani, Abhishek Behl, Vijay Pereira Shuvabrata Chakraborty	2022	Sindhwani, R., Chakraborty, S., Behl, A., & Pereira, V. (2022). Building resilience to handle disruptions in critical environmental and energy sectors: Implications for cleaner production in the oil and gas industry. Journal of Cleaner Production, 365, 132692.	Journal of Cleaner Production (Vol 365)	A	2
Ajay Jose, G. Rejikumar, Aswathy Asokan Ajitha , Sonia Mathew, Uttam Chakraborty	2022	Jose, A., Rejikumar, G., Asokan Ajitha, A., Mathew, S., & Chakraborty, U. (2022). Destination image and perceived meaningfulness for visitor loyalty: A strategic positioning of Indian destinations. Tourism Recreation Research, 1-20.	Tourism Recreation Research	A	2
Zahra Daneshfar, Aswathy Asokan Ajitha , Piyush Sharma, Ashish Malik	2022	Daneshfar, Z., Asokan-Ajitha, A., Sharma, P., & Malik, A. (2022). Work-from-home (WFH) during COVID-19 pandemic—A netnographic investigation using Twitter data. Information Technology & People, (ahead-of-print).	Information Technology & People	A	3
G. Rejikumar, Aswathy Asokan Ajitha , P. Kalpana, Aicha Oumessaoud, Khaled Lahlouh	2022	Rejikumar, G., Ajitha, A. A., Kalpana, P., Oumessaoud, A., & Lahlouh, K. (2022). Modeling Patient Perceptions About Generic Drug Quality and Trust With Doctors: An Empirical Analysis for Creating Sustainable Healthcare. IEEE Transactions on Engineering Management.	IEEE Transactions on Engineering Management	A	3
Aswathy Asokan Ajitha	2023	Asokan-Ajitha, A. (2023). Business customer experience in B2B2C service settings: a scale development. Journal of Business & Industrial Marketing, 38(4), 886-904.	Journal of Business & Industrial Marketing	A	2
S.M. Ramya, Jasmine Banu, Aswathy Asokan Ajitha , Rupashree Baral	2023	Ramya, S. M., Banu, J., Asokan Ajitha, A., & Baral, R. (2023). Walking on a thin line! Empirical examination of work-home boundary violations faced by employees during forced work from home. Employee Relations: The International Journal, 45(2), 277-303.	Employee Relations: The International Journal	B	2
Swapan Deep Arora , Guninder Pal Singh, Anirban Chakraborty, Moutusy Maity	2022	Arora, S. D., Singh, G. P., Chakraborty, A., & Maity, M. (2022). Polarization and social media: A systematic review and research agenda. Technological Forecasting and Social Change, 183, 121942.	Technological Forecasting and Social Change, Vol. 183 October 2022	A	3

Anirban Chakraborty, Swapn Deep Arora	2022	Chakraborty, A., & Arora, S. D. (2022). Managing Adversity: Brands and COVID-19. Vikalpa, 47(2), 106-115.	Vikalpa, Vol. 47, No. 2	-	1
Madhusudan Karmakar, Ravi Khadotra	2022	Karmakar, M., & Khadotra, R. (2022). Forecasting liquidity-adjusted VaR: A conditional EVT-copula approach. Review of Financial Economics.	Review of Financial Economics	B	1
Jagriti Srivastava , Aravind Sampath, Balagopal Gopalakrishnan	2022	Srivastava, J., Sampath, A., & Gopalakrishnan, B. (2022). Is ESG the key to unlock debt financing during the COVID-19 pandemic? International evidence. Finance Research Letters, 49, 103125.	Finance Research Letters Volume 49, 103125	A	2
Sandeep Yadav, Jagriti Srivastava	2023	Yadav, S., & Srivastava, J. (2023). CSR, monitoring cost and firm performance during COVID-19: balancing organizational legitimacy and agency cost. Accounting Research Journal.	Accounting Research Journal	B	2
Sanket Vatawala , Bipul Kumar, Arun Sharma, Aditya Billore, Ashish Sadh	2022	Vatawala, S., Kumar, B., Sharma, A., Billore, A., & Sadh, A. (2022). Customer disengagement in business-to-business markets: A framework for analysis. Industrial marketing management, 105, 114-130.	Industrial Marketing Management, Volume 105	A*	3
Ravishankar Kommu	2023	Kommu, R. V. (2023). Career Success of a Woman Mentor: Role of Gender Composition of Mentoring Dyad. A Review of Economic & Social Development, 58(3), 489.	Indian Journal of Industrial Relations, Vol. 58, No.3	C	-
Pankaj Gupta	2023	Gupta, P. (2023). Prediction efficacy of intra-group merger and acquisition deals: Evidence from India. Indian Journal of Industrial Relations, 59(1)	Indian Journal of Industrial Relations	C	-
Sudeepta Pradhan, Makhmoor Bashir, Sweta Singh	2023	Pradhan, S., Bashir, M., & Singh, S. (2023). The impact of a pandemic on knowledge sharing behavior: a COR perspective. VINE Journal of Information and Knowledge Management Systems, 53(2), 271-291.	VINE Journal of Information and Knowledge Management Systems	B	0
Sweta Singh , R.S. Kommu	2023	Singh, S. & Kommu, R. S. (2023). Career Success of a Woman Mentor: Role of Gender Composition of Mentoring Dyad. Indian Journal of Industrial Relations, 58 (3), 489-500.	Indian Journal of Industrial Relations, Vol 58 (3)	C	-
Sujit Jagadale , Jayne Krisjanous	2023	Jagadale, S. R., & Krisjanous, J. (2023). Exploring unheard voices: Best practices in interviewing women prosumers in Indian subsistence contexts. Journal of Consumer Affairs, 57(1), 36-68.	Journal of Consumer Affairs	A	2
Sujit Jagadale , Joya A. Kemper	2022	Jagadale, S. R., & Kemper, J. (2022). 'Give It Up!': A Macro-Social Marketing Approach to India's Clean Cooking Fuel Access. Journal of Macromarketing, 42(3), 433-453.	Journal of Macromarketing	A	2

Vikas Kumar, Arun Kumar Kaushik, Gurbir Singh	2022	Kumar, V., Kaushik, A. K., & Singh, G. (2022). Modeling the Indian households' intention to adopt the solar net metering system. Built Environment Project and Asset Management, (ahead-of-print).	Built Environment Project and Asset Management	B	1
Sameen Naqvi, Angappa Gunasekaran, Vartika Dutta	2023	Naqvi, S., Gunasekaran, A., & Dutta, V. (2023). Prescriptive analytics applications in sustainable operations research: conceptual framework and future research challenges. Annals of Operations Research, 1-40.	Annals of Operations Research	A	3
Amit Gupta	2022	Gupta, A. (2022). Impact of Service Climate Dimensions on Customer Service Quality: Test of a Multilevel Model. South Asian Journal of Management, 29(1).	South Asian Journal of Management, Volume 29, Issue No.1, January – March 2022, page 7-29	C	1
Mahima Gupta, Amit Das	2022	Gupta, M., & Das, A. (2022). Toward e-participation: Measuring and explaining performance. Journal of Global Information Technology Management, 25(4), 266-285.	Journal of Global Information Technology Management	B	2
Vikas Kumar, Vikrant Kaushal, Arun Kaushik	2022	Kumar, V., Kaushal, V., & Kaushik, A. K. (2022). Building relationship orientation among travelers through destination brand authenticity. Journal of Vacation Marketing, 13567667221095589.	Journal of Vacation Marketing	C	1
Vikas Kumar, Arun Kaushik	2022	Kumar, V., & Kaushik, A. K. (2022). Solar rooftop adoption among Indian households: a structural equation modeling analysis. Journal of Social Marketing, (ahead-of-print).	Journal of Social Marketing	A	1
Vikas Kumar, Arun Kaushik, Gubir Singh	2022	Kumar, V., Kaushik, A. K., & Singh, G. (2022). Modeling the Indian households' intention to adopt the solar net metering system. Built Environment Project and Asset Management, (ahead-of-print).	Built Environment Project and Asset Management	B	1
Amanpreet Kaur, Vikas Kumar, Arun Kaushik	2023	Kaur, A., Kumar, V., & Kaushik, A. K. (2023). Vegetable and fruit growers' intention to use biopesticides in India: application of TPB and HBM models. Journal of Environmental Planning and Management, 1-24.	Journal of Environmental Planning and Management	B	1
Arun Kaushik, Rajeev Gupta, Mukesh Kumar	2022	Kumar Kaushik, A., Gupta, R., & Kumar, M. (2022). Qualitative investigation of customer delight and terrible hospitality experiences. Global Business Review, 09721509221094942.	Global Business Review	B	-
Rajeev Gupta, Vikas Kumar, Arun Kaushik,	2023	Gupta, R., Kumar, V., Kaushik, A. K., Gupta, D. D., & Sindhwani, R. (2023). Investigating the Impact of Online Brand Communities on Online Customer Engagement and	Journal of Global Marketing	C	1

Devashish Das Gupta, Rahul Sindhwani		Brand Loyalty. Journal of Global Marketing, 1-19.			
Arun Kumar Kaushik, Rajeev Gupta, Mukesh Kumar	2022	Kumar Kaushik, A., Gupta, R., & Kumar, M. (2022). Qualitative investigation of customer delight and terrible hospitality experiences. Global Business Review, 09721509221094942.	Global Business Review	C	1

Case Studies

Ananya Syal, Vishal Gupta	2023	Syal, A., & Gupta, V., (2023). Examining the linkages between leader humility, leader envy, and innovation: a study of r&d teams. In Sage Research Methods: Business. SAGE Publications, Ltd., https://doi.org/10.4135/9781529630350	Sage Research Methods: Business. SAGE Publications	-	-
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Conference Presentations

Faculty	Paper Title	Conference Title	Date
Mukesh Kumar	Kumar, M., (2022) Does ESG reporting foretell financial performance? Evidence from energy sector behemoths in the US and India. Paper presented at the IRCSG - IIM Bodhgaya. (16-17 September, 2022)	IRCSG - IIM Bodhgaya	16-17 September, 2022
Mukesh Kumar	Kumar, M., (2023) Reinventing crisis communication strategies based on country-of-origin cues. Paper presented at the ICCBP 2023. (05-07 January, 2023)	ICCBP 2023	05-07 January, 2023
Mukesh Kumar	Kumar, M., (2023) Sustaining tourism During War: A Case of Russia and Ukraine. Paper presented at the Sustainable Development – A Value Chain Perspective, SDVP-23. (03-04 February, 2023)	Sustainable Development – A Value Chain Perspective, SDVP-23	03-04 February, 2023
Mukesh Kumar, Nelli	Kumar, M., Nelli, (2022) Promoting Tourism in War Ravaged Destinations: A Case of Russia and Ukraine. Paper presented at the Vision 2050: Agri-Business & Food Processing Organization Perspective. (17-19 November, 2022)	Vision 2050: Agri-Business & Food Processing Organization Perspective	17-19 November, 2022
Vikas Kumar, Arun Kaushik, Gurbir Singh	Kumar, V., Kaushik, A.K. and Singh, G. (2022). Building a Relationship Orientation among Travelers through Destination Brand Authenticity. Paper presented at the 15th Global Brand Conference, Sheffield Hallam University, UK (4-6 May 2022)	15th Global Brand Conference, Sheffield Hallam University, UK	04-06 May, 2022
Vikas Kumar, Arun Kaushik, Amanpreet Kaur	Kumar, V., Kaushik, A.K., and Kaur, A. (2022). Environmental concerns, government initiatives, and young consumers' intentions to	2nd Pritam Singh Memorial (PRISM) Conference, IIM Nagpur	17-19 November, 2022

	adopt solar technologies: application of the theory of planned behavior. Paper presented at the 2nd Pritam Singh Memorial (PRISM) Conference, IIM Nagpur. (17-19 November 2022)		
Vikas Kumar, Arun Kaushik , Amanpreet Kaur	Kumar, V., Kaushik, A.K., and Kaur, A. (2022). Vegetable and fruit growers' intention to use biopesticides in India: Application of TPB and HBM models. Paper presented at the POMS, International Conference, IIM Kozhikode. (21-23 December 2022)	POMS, International Conference, IIM Kozhikode	21-23 December, 2022
Arun Kaushik	Kaushik, A.K. (2023). Influence of Online Brand Communities on Customer engagement and Brand loyalty. Paper presented at the International Conference on Reimagining Marketing with Technology, IIM Jammu. (10-11 February 2023)	International Conference on Reimagining Marketing with Technology, IIM Jammu	10-11 February, 2023
Vikas Kumar, Arun Kaushik , Amanpreet Kaur, F. Noravesh	Kumar, V., Kaushik, A.K., Kaur, A., and Noravesh, F. (2023). Customers' intention toward electric vehicles in India and Australia: A cross-cultural perspective. Paper presented at the International Conference on Reimagining Marketing with Technology, IIM Jammu. (10-11 February 2023)	International Conference on Reimagining Marketing with Technology, IIM Jammu	10-11 February, 2023
Arun Kaushik	Kaushik, A.K. (2023). A Comparative Examination of CB-SEM, PLS-SEM, and Consistent PLS Outcomes. Paper presented at the International Conference on Evidence Based Management, BITS Pilani. (24-25 February 2023)	International Conference on Evidence Based Management, BITS Pilani	24-25 February, 2023
Vikas Kumar, Arun Kaushik , Sheetal, R. Mittal	Kumar, V., Kaushik, A.K., Sheetal, and Mittal, R. (2023). Investigating the effect of export incentives and firm-level determinants on the export intensity of manufacturing industries using the ordinary least square method. Paper presented at the Ph.D. Summer Institute in International Trade & Industrial Organisation, College of Business, Flinders University, South Australia. (15-16 March 2023)	Ph.D. Summer Institute in International Trade & Industrial Organisation, College of Business, Flinders University, South Australia	15-16 March, 2023
Mahima Gupta	Gupta, M., (2022) Designing Retail Network in the era of Energy Transition. Paper presented at the IEEE M2022. (08 December, 2022)	IEEE M2022	08 December, 2022
Santosh Kumar	Kumar, S., (2023) Business group and entrepreneurial orientation: An emerging market context. Paper presented at the International Conference on Sustainable Business Management. (23 March, 2023)	International Conference on Sustainable Business Management	23 March, 2023
Surender Rao Komera , P.J. Jijo Lukose, S. Sasidharan	Komera, S. R., Lukose Jijo, P.J., and Sasidharan, S. (2022). Are Family Firms Innovative? Moderating effects of family and institutional ownership. Paper presented at the XV Annual FGKS Conference. (22 December 2022)	XV Annual FGKS Conference	22 December, 2022
A.Mathews, Surender Rao Komera ,	Mathews, A. and Komera, S. R. (2022) Corporate investments under policy uncertainty : Are small & medium-sized firms different?	India Finance Conference	22 December, 2022

	Presented at the India Finance Conference. (22 December 2022)		
A.Mathews, Surender Rao Komera,	Mathews, A. and Komera, S. R. (2023). Corporate investments under policy uncertainty: Are small & medium sized firms different? Presented at the ICMM 2023. (23 January 2023)	2nd international conference on the management of micro,small, and medium enterprises	23 January, 2023
Harpreet Kaur	Kaur, H. (2022). Examining the Impact of Cyber Physical Infrastructure and Shared Capabilities on Supply Chain Cyber Resilience. Paper presented at the 2022 International Conference on Industrial Engineering & Engineering Management. (7-10 December 2022)	2022 International Conference on Industrial Engineering & Engineering Management	7-10 December, 2022
Harpreet Kaur	Kaur, H. (2023). Evaluating Cyber security risks in MSME Supply chains: A case of growing Ecommerce in India. Paper presented at the 2nd ICMM 2023. (20-22 January 2023)	2nd ICMM 2023	20-22 January, 2023
Harpreet Kaur	Kaur H. (2023). Outsourcing and offshoring decisions considering port congestion and carbon emissions. Paper presented at the SBM 2023. (23-25 March 2023)	SBM 2023	23-25 March, 2023
J. Lawrence, Vartika Dutta, R.R. Bhatt	Lawrence, J., Dutta, V., Bhatt, R. R., (2022) Sunidra Mattress-Go Big or Go Home, presented at the 24th Annual Convention of Strategic Management Forum (SMF 2022). Paper presented at the Institute of Rural Management Anand, Gujarat, India. (21-23 December, 2022)	24th Annual Convention of the Strategic Management Forum (SMF 2022)	21-23 December, 2022
Vartika Dutta	Dutta, V., (2023) Panel Discussion – Innovation, MSME, and Start-up Ecosystem – Interplay of Enablers and Deterrents. Paper presented at the International Conference on Management of MSMEs. (20-22 January 2023)	International Conference on Management of MSMEs	20 – 22 January 2023
Vikas Kumar, Arun Kaushik, Gurbir Singh	Kumar, V., Kaushik, A.K. and Singh, G. (2022). Building a Relationship Orientation among Travelers through Destination Brand Authenticity. Paper presented at the 15th Global Brand Conference. (04-06 May 2022)	15th Global Brand Conference	04-06 May, 2022
Gurbir Singh	Singh, G. (2022). Anthropomorphized Brands Influence on Customer Brand Perceptions: In a Service Failure Context. Paper presented at the 15th Global Brand Conference. (04-06 May 2022)	15th Global Brand Conference	04-06 May, 2022
Gurbir Singh. H.S. Srivastava	Singh, G. and Srivastava, H.S. (2022). Consumption Tax Evasion: A Social Norms Perspective. Paper presented at the ANZMAC 2022. (05-07 December 2022)	ANZMAC 2022	05-07 Dec, 2022
P. Dogra, Gurbir Singh	Dogra, P. and Singh, G. (2023). Investigating the effect of Food Vlogs on the millennial's Buying Behavior: Application of situation–organism–behavior–consequence (SOBC) framework. Paper presented at the International Conference on Reimagining Marketing with Technology (ICRMT). (10-11 February 2023)	International Conference on Reimagining Marketing with Technology (ICRMT)	10-11 Feb, 2023

Sujit Jagadale	Jagadale, S.R., (2022) Well-being at the Intersection of Class and Outsider Status: Consumption of Migrant Labour in Subsistence Context. Paper presented at the 47th Macromarketing Conference. (20-24 June, 2022)	The 47th Macromarketing Conference	20-24 June, 2022
Chetan Chitre	Chitre, C., (2023) Firm size and productivity in Indian industry. Paper presented at the Indian Academy of Management 2023. (06-08 January, 2023)	Indian Academy of Management 2023	06-08 January, 2023
Chetan Chitre	Chitre, C., (2023) Productivity in Indian industry - A comparison across states. Paper presented at the 2nd ICMM 2023. (20-22 January, 2023)	2nd ICMM 2023	20-22 January, 2023
Chetan Chitre	Chitre, C., (2023) Fostering Innovation in MSMEs - Role of Government and Public Policy - Panel Discussion. Paper presented at the 2nd ICMM 2023. (20-22 January, 2023)	2nd ICMM 2023	20-22 January, 2023
Divya Tripathi	Tripathi, D., (2023) Fostering Employee Work Role Performance through Servant Leadership: Evidence from India. Paper presented at the 10th International HR Conference. (23-24 January, 2023)	10th International HR Conference	23-24 January 2023
Divya Tripathi	Tripathi, D., (2023) Organizations & Triple Bottom Line: Leveraging Micro-Foundations to Achieve Sustainable Development. Paper presented at the 2nd INTERNATIONAL CONFERENCE ON MANAGEMENT OF MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Divya Tripathi	The Palgrave Handbook of Servant Leadership	Book Chapter	July, 2022
Ritika Singh, Sweta Singh	Singh, R., Singh, S., (2022) Understanding the relationship between remote learning attitude and self-perceived employability: the role of family support and online learning self-efficacy (OLSE). Paper presented at the 49 th International Federation Of Training and Development Conference World Conference & Exhibition. (19-21 May, 2022)	the 49 th International Federation Of Training and Development Conference World Conference & Exhibition	19-21 May, 2022
Ritika Singh, Sweta Singh	Singh, R., Singh, S., (2022) Understanding the Relationship Between Remote Learning Attitude and Self-Perceived Employability Among Indian University Students: The Mediating Role of E-learning Engagement. Paper presented at the 12th Conference on Excellence in Research and Education. (03-05 June 2022)	12th Conference on Excellence in Research and Education	03-05 June, 2022
Sweta Singh	Singh, S. (2023). A systematic review of organizational career management practices and subjective career success. Paper presented at the 8th Biennial conference of the Indian Academy of Management (INDAM). (06-08 January 2023)	8th Biennial conference of the Indian Academy of Management (INDAM)	06-08 January, 2023
Sweta Singh	Singh, S. (2023). Career consequences of work pressure and the buffering role of work-family supportive supervisor and work engagement. Paper presented at the 2nd International	2nd International Conference on Management of MSMEs	20-22 January, 2023

	Conference on Management of MSMEs. (20-22 January 2023)		
Pankaj Gupta	Gupta, P. (2023). Income Smoothing, Allowance and Provision for Loan Losses: Evidence from Indian Urban Co-operative Sector Bank. Paper presented at the 42nd EBES Conference - Lisbon. (11-14 January 2023)	42nd EBES Conference - Lisbon	11-14 January, 2023
Pankaj Gupta	Gupta, P. (2023). Institutional voids: Exploring new dimensions from institutional theory perspective. Paper presented at the FIIB research Conference. (02-04 March 2023)	FIIB research Conference	02-04 March, 2023
Pankaj Gupta	Gupta, P. (2023). What Makes Intra-Group Deals Attractive: Revisiting Market Timing and Pecking Order Hypothesis. Paper presented at the FIIB research Conference. (02-04 March 2023)	FIIB research Conference	02-04 March, 2023
Udayan Sharma, Madhusudan Karmakar	Sharma, U., Karmakar, M., (2023) Measuring minimum variance hedging effectiveness : Traditional Vs. Sophisticated models. Paper presented at the International Conference on Management of MSMEs. (20-22 January, 2023)	International Conference on Management of MSMEs	20-22 January, 2023
Udayan Sharma	Sharma, U., (2023) Asymptotic dependence and Hedged portfolio risk : Why are commodity and currency futures riskier than stock futures? Paper presented at the International Conference on Management of MSMEs. (20-22 January, 2023)	International Conference on Management of MSMEs	20-22 January, 2023
Udayan Sharma, Aarzoo Sharma	Sharma, U., Sharma, A., (2022) Hedge and safe haven properties of green assets. Paper presented at the International conference on sustainable goals. (16-17 September, 2022)	International conference on sustainable goals	16-17 September, 2022
Udayan Sharma, Aarzoo Sharma	Sharma, U., Sharma, A., (2022) Hedge and safe haven properties of Green assets. Paper presented at the Global conference on flexible systems management 2022. (09-11 December, 2022)	Global conference on flexible systems management 2022	09-11 December, 2022
Pavneet Singh, Jitender Swami	Singh, P., Swami, J., (2023) Political Alignment and Fiscal Transfers in the Indian States. Paper presented at the International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Pavneet Singh, Ananth Krishna	Singh, P., Krishna, A., (2023) Decision Making under Risk- Effect of Market and Social Norms on Decision Biases. Paper presented at the International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Pavneet Singh	Singh, P., (2023) Ease of Doing Business and Industrial Investments in India. Paper presented at the International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Pavneet Singh	Singh, P., (2023) Political Alignment and Economic Growth in India. Paper presented at the International Conference on Management, Economics and Finance. (10-12 March, 2023)	International Conference on Management, Economics and Finance	10-12 March, 2023
Ravishankar Kommu	Kommu, R., V., (2023) Understanding Careers in India: A Mixed Methods Approach. Paper	Indian Academy of Management	06-08 January, 2023

	presented at Indian Academy of Management. (06-08 January, 2023)		
Ravishankar Kommu	Kommu, R., V., (2022) A Review of Literature on CEO Compensation in India. Paper presented at the All India Research Conference, IIM Lucknow. (07-11 December, 2022)	All India Research Conference, IIM Lucknow	07-11 December, 2022
Varsha Singh & Ravishankar V. Kommu	Singh, V., Kommu, R., V., (2023) Navigating through an identity crisis: a case study on ESG re-orientation of coal India limited. Paper presented at the Indian Academy of Management. (06-08 January, 2023)	Indian Academy of Management	06-08 January, 2023
Ravishankar Kommu	Kommu, R., V., (2023) Boundarylessness of careers in the civil service: An Optimal Matching Analysis. Paper presented at the 2nd International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Varsha Singh & Ravishankar V. Kommu	Managing conflicting goals: A Case Study on ESG Of Coal India Limited	Globalizing Indian Thought 2022	01-03 December, 2022
Amit Jain, Divya Sharma and Ravishankar V. Kommu	Exclusion by inclusion: using kafka as a parable to understand experiences of visually impaired bankers in India	Indian Academy of Management 2023	06-08 January, 2023
Aarushi Jain, Lionel Robert	Jain, A., Robert, L., (2022) Robots and Restaurants: A Job Characteristic Model (JCM) of HumanRobot Workforce Integration Challenges. Paper presented at the ICIS, SIG-AIAAA Workshop. (13 December, 2022)	ICIS, SIG-AIAAA Workshop	13 December, 2022
Henry M. Kim, Silviana Tana, Marek Laskowski, Cheng Zhong, Aarushi Jain	Kim, H., Tana, S., Laskowski, M., Zhong, C., Jain, A., (2023) Overcoming the Balkanization of Blockchain Research: Web3 is about Tokens AND Protocols AND Online Communities. Paper presented at the ICIS, SIGBIT Workshop. (13 December, 2022)	ICIS, SIGBIT Workshop	13 December, 2022
Nitin Koshta	Koshta, N. (2023). Addressing the Methodological Challenges Associated with E-waste Estimation. Paper presented at the 13th Industrial Engineering and Operations Management Conference. (07-09 March, 2023)	13th Industrial Engineering and Operations Management Conference.	07-09 March, 2023
Sanket Vatavwala	Vatavwala, S. (2022). A framework for analysing brand equity in business markets. Paper presented at the 6th International Conference of Marketing, Strategy, & Policy 2022. (08-11 November, 2022)	6th International Conference of Marketing, Strategy, & Policy 2022	08-11 November, 2022
Sanket Vatavwala	Vatavwala, S. (2023). Sustainable marketing culture in industrial firms through sustainable organizational architecture. Paper presented at the 1st Research Innovations in Sustainable Marketing: A Global Virtual Symposium' (RISM 2023). (14-16 March, 2023)	1st Research Innovations in Sustainable Marketing: A Global Virtual Symposium' (RISM 2023)	14-16 March, 2023
Sanket Vatavwala	Vatavwala, S. (2023). Digitization in MSMEs and growth-oriented outcomes : Integrating the literature. Paper presented at the 2nd International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023

Sanket Vatawala	Vatawala, S. (2023). Designing branding strategies for MSMEs in an era of digitization. Paper presented at the 2nd International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Sandeep Yadav, Jagriti Srivastava	Yadav S. and Srivastava J. (2022). Where Are You Coming From? Firm Internationalization and Corporate Social Responsibility. Paper presented at the AIB-Canada Hybrid Conference. (04 November 2022)	AIB-Canada Hybrid Conference	04 November, 2022
B. Gopalakrishnan, J. Jacob, Jagriti Srivastava	Gopalakrishnan B., Jacob J. and Srivastava J. (2022). Fishing in muddy waters: Mergers and acquisitions during uncertainty. Paper presented at the New Zealand Finance Conference. (08-09 December 2022)	New Zealand Finance Conference	08-09 December, 2022
Jagriti Srivastava	Srivastava J. (2023). SMEs digitalization, national culture and default during COVID-19 : a cross country examination. Paper presented at the International Conference on Management of MSMEs. (20-22 January 2023)	International Conference on Management of MSMEs	20-22 January, 2023
Jagriti Srivastava	Srivastava J. (2023). Digitalization, entry mode and SMEs speed of Internationalization during COVID-19 : A cross country examination. Paper presented at the International Conference on Management of MSMEs. (20-22 January 2023)	International Conference on Management of MSMEs	20-22 January, 2023
Kalpita Sharma, A. Mukhopadhyay	Sharma, K. and Mukhopadhyay, A. (2022). Cyber-risk management of DDoS attacks: A semi-structured data model approach. Paper presented at the 28th Americas Conference on Information Systems (AMCIS), Minneapolis, 2022. (10-14 August 2022)	28th Americas Conference on Information Systems (AMCIS), Minneapolis, 2022	10-14 August, 2022
Kalpita Sharma, A. Mukhopadhyay	Sharma, K. and Mukhopadhyay, A. (2022). Cyber-risk assessment and mitigation of DDoS attacks using semi-structured data models. Paper presented at the Bright Internet Global Summit 2022. (7 December 2022)	Bright Internet Global Summit 2022	07 December, 2022
Kalpita Sharma	Sharma, K. (2023). Staying alert: a hybrid learning approach to cyber-risk mitigation. Paper presented at the INDAM 2023. (6-8 January 2023)	INDIAN ACADEMY OF MANAGEMENT 2023	06-08 January 2023
Ravi Khadotra	Khadotra R. (2022). Forecasting Liquidity-Adjusted VaR: A GP-INGARCH-EVT combined approach. Paper presented at the India Finance Conference. (19-21 December 2022)	India Finance Conference	19-21 December, 2022
Ravi Khadotra	Khadotra R. (2023). The assumption of perfect correlation between liquidity and price in Liquidity adjusted-VaR models : A myth or reality? Paper presented at the International Conference on Management of MSMEs. (20-22 January 2023)	International Conference on Management of MSMEs	20-22 January, 2023
Ravi Khadotra	Khadotra R. (2022). Forecasting Liquidity-Adjusted VaR: A conditional EVT-copula approach. Paper presented at the New Zealand Finance Meeting. (08-09 December 2022)	New Zealand Finance Meeting	08-09 December, 2022

Swapan Deep Arora	Arora, S. D. (2022). Consumers' Actuation of Power in Markets: A Taxonomy. Paper presented at the The 6th International Conference of Marketing, Strategy, and Policy 2022. (08-11 November, 2022)	The 6th International Conference of Marketing, Strategy, and Policy 2022	08-11 November, 2022
Swapan Deep Arora	Arora, S. D. (2022). A typology of Consumers' Actions toward empowerment. Paper presented at the ANZMAC 2022. (05-07 December 2022)	ANZMAC 2022	05-07 December, 2022
Swapan Deep Arora	Arora, S. D. (2023). A Taxonomy of Consumers' Actions Toward Empowerment. Paper presented at the AMA Winter Conference 2023. (06 February 2023: Online and 09-12 February 2023: Offline)	AMA Winter Conference 2023	06 February 2023: Online and 09-12 February 2023: Offline
Sunil Reddy Kunduru , Aswathy Asokan Ajitha	Kunduru, S.R. and Asokan-Ajitha, A. (2022). Conceptualization and measurement of self-curation affordance in public discourse on social media. Paper presented at the ANZMAC 2022 Conference. (December 2022)	ANZMAC 2022 Conference	December 2022
Aswathy Asokan Ajitha, S. Sengupta	Asokan-Ajitha, A. and Sengupta, S. (2022). Beyond heteronormativity: gender neutralism and inclusivity in service encounters. Paper presented at the ANZMAC 2022 Conference. (December 2022)	ANZMAC 2022 Conference	December 2022
Aswathy Asokan Ajitha, S. Sengupta	Asokan-Ajitha, A. and Sengupta, S. (2022). Gender Inclusive Service Encounters: Towards a Conceptual Model. Paper presented at the NASMEI Conference 2022. (December 2022)	NASMEI Conference 2022	December 2022
M. Dhatarwal, Shuvabrata Chakraborty	Dhatarwal, M. & Chakraborty, S. (2022). Investing in greener vehicle technologies for a sustainable future. Paper presented at the XXV Annual International Conference of the Society of Operations Management (SOM 2022). (16-18 December, 2022)	XXV Annual International Conference of the Society of Operations Management (SOM 2022)	Dec 16-18, 2022
Shuvabrata Chakraborty	Chakraborty, S. (2022). Keeping up pace in the food delivery business. Paper presented at the International Conference on Business, IT and Enterprise Architecture (ICBIT 2022). (16-17 December, 2022)	International Conference on Business, IT and Enterprise Architecture (ICBIT 2022)	Dec 16-17, 2022
Shuvabrata Chakraborty	Chakraborty, S. (2022). Profit Maximizing Integer Multicommodity Flow Problem. Paper presented at the 13th Conference of the Association of Asia Pacific Operational Research Societies (APORS 2022). (09-13 November, 2022)	13th Conference of the Association of Asia Pacific Operational Research Societies (APORS 2022)	Nov 9-13, 2022
M. Dhatarwal, Shuvabrata Chakraborty	Dhatarwal, M. & Chakraborty, S. (2022). Investing for A Sustainable Future: An Analysis of Vehicle Technologies. Paper presented at the International Conference on Cases, Action Research and Best Practices in Energy Sector. (28-29 June, 2022)	International Conference on Cases, Action Research and Best Practices in Energy Sector	June 28-29, 2022
Ankit Sharma	Sharma, A., (2022) Where have all the containers gone? A global shipping containers	POMS 32nd Annual International Conference, 2022	April 2022

	network problem. Paper presented at the POMS 32nd Annual International Conference, 2022. (April 2022)		
Ankit Sharma	Sharma, A., (2022) Sustainable Logistics Sector Development using System Dynamics Modeling Approach. Paper presented at the Society of Operations Management Conference, 2022. (December 2022)	Society of Operations Management Conference, 2022	December 2022
Ankit Sharma	Sharma, A., (2022) Duopoly competitive airline hub location and network design problem under CORSIA implementation. Paper presented at the POMS India International Conference, 2022. (December 2022)	POMS India International Conference, 2022	December 2022
Prashanth Anand	Session Chair	Netritva	Feb 16-19 2023
Prashanth Anand	Anand, P., (2023) Fulfillment and replenishment decision-making in a stochastic closed loop online retail environment. Paper presented at the Netritva. (16-19 February, 2023)	Netritva	16-19 February, 2023
Satinder Singh, Prashanth Anand	Singh, S., Anand, P., (2023) Factors influencing Indian Manufacturers to adopt Electric Vehicles Production. Paper presented at the ICBDS. (02-04 February, 2023)	ICBDS	02-04 February, 2023
Satinder Singh, Prashanth Anand	Singh, S., Anand, P., (2023) Identifying factors that influence ONDC adoption amongst consumers and sellers. Paper presented at the ICBDS. (02-04 February, 2023)	ICBDS	02-04 February, 2023
Sunil Reddy Kunduru, Aswathy Asokan Ajitha	Kunduru, S.R. and Asokan-Ajitha, A. (2022). Conceptualization and measurement of self-curation affordance in public discourse on social media. Paper presented at the ANZMAC, 2022. (December 2022)	ANZMAC, 2022	December, 2022
Sunil Reddy Kunduru	Kunduru, S.R. (2023). Institutional Voids, Account Aggregators and Bridging the MSME Finance Gap in India. Paper presented at the ICMM, 2023. (January 2023)	2nd ICMM, 2023	January, 2023
Ranjan Kumar	Kumar, R., (2022) Blended learning programs for working professionals: Path analysis of behavioural constructs impacting skill development outcomes. Paper presented at the 72nd Annual International Communication Association (ICA) Conference. (26-30 May, 2022)	72nd Annual International Communication Association (ICA) Conference	26-30 May, 2022
Ranjan Kumar	Kumar, R., (2022) E-learning programs in executive education: Effects of perceived quality and perceived value on self-regulation and motivation. Paper presented at the International Conference on Education and Learning (ICEL), 2022. (09 July 2022)	International Conference on Education and Learning (ICEL), 2022	09 July, 2022
Prashant Poddar	Poddar, P. (2022). For the love of God? Proselytization, Religious Restrictions and Social Conflicts in India. Paper presented at the Annual Conference, Royal Economic Society, UK, 2022. (13 April, 2022)	Annual Conference, Royal Economic Society	13 April, 2022

Prashant Poddar	Poddar P. (2022). For the love of God? Proselytization, Religious Restrictions, and Social Conflicts in India. Paper presented at the Annual Conference, Association for the study of Religion, Economics and Culture, USA, 2022. (22-23 April, 2022)	ASREC Annual Conference 2022	22-23 April, 2022
Somdeep Chatterjee, Prashant Poddar , S. Mishra	Chatterjee, S., Poddar, P., & Mishra, S. (2022). Contraceptive Usage and Fertility: What Happens When Doorstep Access Comes at a Price? Paper presented at the 17th Annual Conference on Economic Growth and Development, Indian Statistical Institute Delhi, New Delhi, 2022. (19-21 December, 2022)	ACEGD ISI Delhi	19-21 December, 2022
Prashant Poddar	Poddar, P. (2022). Social Aspects of Internal Security: The case of religious conversions and government response in India. Paper presented at the 10th International Scientific Conference: PUBLIC MANAGEMENT 2022, War Studies University, Warsaw, 2022. (20-21 October, 2022)	10th International Scientific Conference: PUBLIC MANAGEMENT 2022	20-21 October, 2022
Somdeep Chatterjee, Prashant Poddar , S. Mishra	Chatterjee, S., Poddar, P., & Mishra, S. (2022). Contraceptive Usage and Fertility- What Happens When Doorstep Access Comes at a Price? Paper presented at the Asian Meeting of the Econometric Society, IIT Bombay, Mumbai, 2023. (10-12 January, 2023)	Asian Meeting of the Econometric Society	10-12 January, 2023
Ananya Syal	Syal, A. (2022) Leading Innovation in R&D Teams: A Moderated-Mediation Analysis. Paper presented at the Annual International research Conference at IIM Lucknow Noida Campus. (07-11 December, 2022)	Annual International research Conference at IIM Lucknow Noida Campus	07-11 December, 2022
Ananya Syal	Syal, A. (2023) Servant Leaders and Business Model Innovation in Micro Small and Medium Enterprises. Paper presented at the International Conference on Management of MSMEs. (20-22 January, 2023)	International Conference on Management of MSMEs	20-22 January, 2023
Ananya Syal	Syal, A. (2023) Diverse Workforce and Their Struggle for Inclusion at Work. Paper presented at the 32nd Annual Convention of the National Academy of Psychology. (03-05 March, 2023)	32nd Annual Convention of the National Academy of Psychology	03-05 March, 2023
Ananya Syal	Syal, A. (2023) Bridging the gap: Consumer choices and sustainable packaging. Paper presented at the Research Innovations in Sustainable Marketing. (14-16 March, 2023)	Research Innovations in Sustainable Marketing	14-16 March, 2023
Siddarth Majhi	Majhi, S.G. (2022), "Digital Transformation in Public Sector Organizations: Case of the Indian Iron and Steel Industry" at the POMS India International Conference 2022 organized by IIM Kozhikode. (17-19 November, 2022)	2nd Pritam Singh Memorial (PRISM) Conference	17-19 November, 2022
Siddarth Majhi , A.Pattanayak	Majhi, S.G. and Pattanayak, A. (2022), "Information Technology and Managerial Improvisation Capability: A NeuroIS Perspective" at the 2nd Pritam Singh Memorial (PRISM) Conference organized by IIM Nagpur. (17-19 November, 2022)	2nd Pritam Singh Memorial (PRISM) Conference	17-19 November, 2022

Siddarth Majhi, A.Mukherjee	Majhi, S.G. and Mukherjee, A. (2022), "Conceptualizing a Cognitive Analytics Capability" at the 33rd Australasian Conference on Information Systems - ACIS 2022 at Melbourne, Australia. (04-07 December, 2022)	Australasian Conference on Information Systems 2022	04-07 December, 2022
A.H. Raghavendra, Siddarth Majhi, A. Mukherjee, P.K. Bala	Raghavendra, A.H., Majhi, S.G., Mukherjee, A. and Bala, P.K. (2022), "Artificial Intelligence and Poverty Alleviation: A Review" at the 33rd Australasian Conference on Information Systems - ACIS 2022 at Melbourne, Australia. (04-07 December, 2022)	Australasian Conference on Information Systems 2022	04-07 December, 2022
A.H. Raghavendra, Siddarth Majhi, A. Mukherjee, P.K. Bala	Raghavendra, A.H., Majhi, S.G., Mukherjee, A. and Bala, P.K. (2022), "Can Artificial Intelligence (AI) play a role in poverty alleviation? A review and research agenda" at the ISDSI Global Conference 2022 organized by the Jagdish Sheth School of Management (JAGSoM) at Bangalore. (21-23 December, 2022)	POMS India International Conference 2022	21-23 December, 2022
Siddarth Majhi	Majhi, S.G. (2022), "Service Operations, Digital Transformation, and Organizational Structure: The Case of Consulting" at the POMS India International Conference 2022 organized by IIM Kozhikode. (21-23 December, 2022)	POMS India International Conference 2022	21-23 December, 2022
Siddarth Majhi	Majhi, S.G. (2023), "Social media use, absorptive capacity, and sensing-seizing capabilities of managers" at the INDAM Conference 2023 organized by SBM-NMIMS at Mumbai. (06-08 January 2023)	INDAM 2023	06-08 January, 2023
Siddarth Majhi	Majhi, S.G. (2023). 'A brave new world': Exploring the implications of online chess for the sport post the pandemic. In B. Basu, M. Desbordes, and S. Sarkar (Eds.), Sports Management in an Uncertain Environment. Springer Singapore. https://link.springer.com/book/9789811970092	Book Chapter	
Sakshi Aggarwal, Sanjeev Tripathi, Sudipta Mandal	Aggarwal, S., Tripathi, S., Mandal, S., (2023) Prefer Linear or Crooked? A Visual Representation Perspective. Paper presented at the American Marketing Association Winter Conference. (10-12 February, 2023)	American Marketing Association Winter Conference	10-12 February, 2023
Sakshi Aggarwal, Sanjeev Tripathi, Sudipta Mandal	Aggarwal, S., Tripathi, S., Mandal, S., (2022) Counting to a Round Number Precisely: Effect of Symmetric Chunking on Ease of the Process and Counting Confidence	The Australia and New Zealand Marketing Academy (ANZMAC)	05-07 December, 2022
Sakshi Aggarwal	Aggarwal, S., (2023) Fake News: The Vulnerable Consumers on Social Media. Paper presented at the International Conference on Reimagining Marketing with Technology. (10-11 February, 2023)	International Conference on Reimagining Marketing with Technology	10-11 February, 2023
Sakshi Aggarwal, Sanjeev Tripathi, Sudipta Mandal	Aggarwal, S., Tripathi, S., Mandal, S., (2022) Prefer Linear or Crooked? A Visual Representation Perspective. Paper presented at the Australia and New Zealand Marketing Academy (ANZMAC). (05-07 December, 2022)	The Australia and New Zealand Marketing Academy (ANZMAC)	05-07 December, 2022


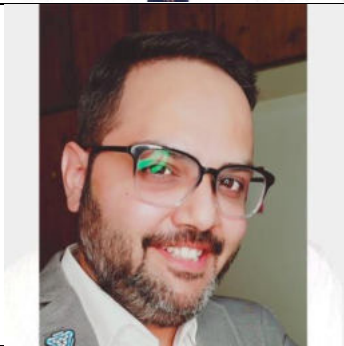


Sakshi Aggarwal	Aggarwal, S., (2023) Real vs. Desired: Self-Presentation of the Stigmatized on Social Media. Paper presented at the International Conference on Reimagining Marketing with Technology. (10-11 February, 2023)	International Conference on Reimagining Marketing with Technology	10-11 February, 2023
Sakshi Aggarwal, Sanjeev Tripathi, Sudipta Mandal	Aggarwal, S., Tripathi, S., Mandal, S., (2022) Prefer Linear or Crooked? A Visual Representation Perspective. Paper presented at the North American Society for Marketing Education in India (NASMEI) 2022. (19-20 December, 2022)	North American Society for Marketing Education in India (NASMEI) 2022	19-20 December, 2022
Nabendu Paul, Jayadev M	Paul, N., Jayadev, M., (2022) Financing Constraints, Creditor Rights and Corporate Borrowing: An Analysis through the Insolvency and Bankruptcy Code. Paper presented at the IIMA IBBI Conference. (30 April, 2022 & 01 May, 2022)	IIMA IBBI Conference	30 April, 2022 & 01 May, 2022
Nabendu Paul	Paul, N., (2022) Financing Frictions and Demand for External Finance-A world view. Paper presented at the Seventh (2022) Cross Country Perspectives in Finance. (23-25 June, 2022)	Seventh (2022) Cross Country Perspectives in Finance	23-25 June, 2022.
Nabendu Paul	Paul, N., (2022) Financing Frictions and Demand for External Finance. Paper presented at the 4th International Conference on Financial Markets and Corporate Finance. (07-09 July, 2022)	4th International Conference on Financial Markets and Corporate Finance	07-09 July, 2022
Varsha Singh, Nabendu Paul	Singh, V., Paul, N., (2022) ESG and Firm Innovation: A World View. Paper presented at the International Conference of Recent Advances in Business Sustainability (ICRABS). (25-26 November, 2022)	International Conference of Recent Advances in Business Sustainability (ICRABS)	25-26 November, 2022
Nabendu Paul	Paul, N., (2023) Did the Competition Act achieve its objective? Paper presented at the 2nd International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Nabendu Paul, Rouhin Deb	Paul, N., Deb, R., (2023) A study on India Unincorporated. Paper presented at the 2nd International Conference on Management of MSMEs. (20-22 January, 2023)	2nd International Conference on Management of MSMEs	20-22 January, 2023
Amit Gupta	Gupta, A. (2023), Cooperation, cooperatives, and farmer producer organization in Indian agriculture. Paper presented at the CBS National Conference "New horizon of business resilience for Economical and Sustainable Growth". (25 March, 2023)	CBS National Conference "New horizon of business resilience for Economical and Sustainable Growth"	25 March, 2023
Amit Gupta	Gupta, A. (2023), Dimensions of Sustainability in agriculture. Paper presented at the CBS National Conference "New horizon of business resilience for Economical and Sustainable Growth". (25 March, 2023)	CBS National Conference "New horizon of business resilience for Economical and Sustainable Growth"	25 March, 2023
Amit Gupta	Gupta, A. (2023), Technology adoption in agriculture in India. Paper presented at the CBS National Conference "New horizon of business resilience for Economical and Sustainable Growth". (25 March, 2023)	CBS National Conference "New horizon of business resilience for Economical and Sustainable Growth"	25 March, 2023





Research Impact


IIM Amritsar faculty members have contributed to impactful research over the years. The impact of research is a broader concept and one of the metrics, not the sole metrics, used is the number of citations of the faculty member's research by other researchers around the world. The research output produced by the IIM Amritsar faculty members totalled 1,806 for the year 2022 as per Google Scholar Citation Index. The detailed output is provided in the table below (including the faculty members who left the institute in the year 2022-23):





Sr. No	Name of the Faculty	Cumulative Number of Research Publications	Total Citations	Citations 2022
1	Prof. Nagarajan Ramamoorthy	46	3106	219
2	Prof. Arun Kumar Kaushik	37	1221	326
3	Prof. Mahima Gupta	20	128	19
4	Prof. Harpreet Kaur	18	678	149
5	Prof. Santosh Kumar Tiwari	04	43	6
6	Prof. Surender Rao Komera	12	414	88
7	Prof. Vartika Dutta	04	275	59
8	Prof. Amit Gupta	45	479	59
9	Prof. Mukesh Kumar	15	105	39
10	Prof. Gurbir Singh	06	64	23
11	Prof. Pankaj Gupta	09	23	5
12	Prof. Chetan Vikas Chitre	08	125	43
13	Prof. Sweta Singh	07	39	6
14	Prof. Divya Tripathi	05	89	41
15	Prof. Ravishankar Vekanta Kommu	03	7	1
16	Prof. Udayan Sharma	05	22	8
17	Prof. Sujit Raghunathrao Jagadale	30	52	24
18	Prof. Aswathy Asokan Ajitha	22	168	64
19	Prof. Sunil Reddy Kunduru	06	65	20
20	Prof. Shuvabrata Chakraborty	05	36	16
21	Prof. Ankit Sharma	09	575	261
22	Prof. Ranjan Kumar	16	115	25
23	Prof. Prashant Poddar	09	14	5
24	Prof. Priyesh Valiya Purayil	03	15	6
25	Prof. Siddharth Gaurav Majhi	15	35	20
36	Prof. Kalpit Sharma	15	24	11
37	Prof. Jagriti Srivastava	07	14	7
38	Prof. Sanket Vatwala	07	146	73
39	Prof. Swapan Deep Arora	10	105	55
40	Prof. Ananya Syal	07	13	1
41	Prof. Aarushi Jain	11	42	25
42	Prof. Nitin Koshta	07	190	102

Faculty List 2022





1.	Amit Gupta	PhD, University of Maryland	
2.	Ankit Sharma	PhD, IIM Lucknow	
3.	Arun Kumar Kaushik	PhD, IIT Roorkee	
4.	Aswathy Asokan Ajitha	PhD, IIT Madras & Curtin University	





5.	Chetan Chitre	PhD, IIM Bangalore	
6.	Divya Tripathi	PhD, IIM Lucknow	
7.	Gurbir Singh	PhD, IIM Indore	
8.	Harpreet Kaur	PhD, IIT Delhi	

9.	Jagriti Srivastava	PhD, IIM Kozhikode	
10.	Kalpita Sharma	PhD, IIM Lucknow	
11.	Mahima Gupta	PhD, IIM Lucknow	
12.	Mukesh Kumar	PhD, Jawaharlal Nehru University	



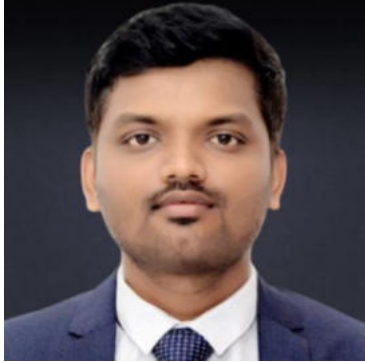

13.	Nabendu Paul	PhD, IIM Bangalore	
14.	Pankaj Gupta	PhD, IIM Indore	
15.	Pavneet Singh	PhD, IIM Ahmedabad	
16.	Prashant Poddar	PhD, IIM Lucknow	

17.	Prashant V. Anand	PhD, IIM Lucknow	
18.	Priyesh Valiya Purayil	PhD, IIM Kozhikode	
19.	Ranjan Kumar	PhD, IIM Lucknow	
20.	Ravi Khadotra	PhD, IIM Lucknow	

21.	Ravishankar V. Kommu	PhD, IIM Calcutta	
22.	Sanket Vatavwala	PhD, IIM Indore	
23.	Santosh Kr. Tiwari	PhD, IIM Indore	
24.	Shuvabrata Chakraborty	PhD, IIM Lucknow	

25.	Siddharth Gaurav Majhi	PhD, IIM Ranchi	
26.	Sujit Raghunathrao Jagadale	PhD, IRMA Anand	
27.	Sunil Reddy Kundru	PhD, IIM Bangalore	
28.	Surender Rao Komera	PhD, IFMR	

29.	Swapan Deep Arora	PhD, IIM Lucknow	
30.	Sweta Singh	PhD, IIM Bangalore	
31.	Udayan Sharma	PhD, IIM Lucknow	
32.	Vartika Dutta	PhD, IIT Kharagpur	

33.	Aarushi Jain	PhD, IIM Indore	
34.	Ananya Syal	PhD, IIM Ahmedabad	
35.	Nitin Koshta	PhD, IIM Kashipur	
36.	Sakshi Aggarwal	PhD, IIM Indore	

STUDENT ACCOMPLISHMENTS

During the year 2022-23, several students from IIM-Amritsar won various competitions organized by the corporates and other B-Schools. During the year, the students of IIM- Amritsar won 52 awards, accounting for 18.44% of the combined student bodies of MBA07, MBA08, MBA-BA01, and MBA-HR01 batches.

Some significant achievements are:

- Akshaya Srivastava secured Second Position in Female Category and Fourth Overall in the Best Student in Management Award as a part of ET ascent's 29th Business School Affaire & Dewang Mehta National Education Leadership Recognitions Event.
- IIM Amritsar Sports Team bagged 3 Gold and 3 Silver Medals in Agniyatra 9.0, the Sports Fest of IIM Kashipur.
- Team of Vishesh Mehra, Avinash Gupta, and Aman Pandey won Finopolu organised by IIM Indore.
- Team of Aditya Gupta, Ankit Yadav, and Arijit Singha won the Dattansh: Data Analytics competition organised by the National Institute of Agricultural Extension Management.
- Team of Piyush Gadewar, Nishant Lakhpatri, and Amar Dhoot won Elegante 6.0, Organised by IIM Bodh Gaya.
- Amar Dhoot was the National Winner at The Top Recruit, Organised by DCB Bank, and the first runner-up at National Finance Olympiad organised by Phoenix Global.
- Kenneth Menezes won the National ESG Competition organised by the CFA Institute.
- 5 IIM Amritsar teams were declared National Semi-Finalists at the Amazon ACE Challenge 2022.
- Team of Tanishka Agarwal, Gopal Rao, and Sumit Yadav were National Finalists at the ABFRL Showstopper organised by the Aditya Birla Group.
- Abhishek Jain was the National First Runner-up at the event organised by DCB Bank.
- Kriti Gupta, Gangapriya Krishna Kumar, Jahanavi Gupta and Shivansh Tandon, were selected for the Fujitsu – 100 challenge 2022-23.
- Aindrila Das won Confero 11.0, organised by IIM Calcutta.
- Team of Ritik Sharma and Nikhil Tantia won the Trancend 2023, organised by IIM Lucknow.
- Team of Nishtha Jain and Gajanand Shukla were National Finalist at MI Summit 4.0.



Achievements of MBA07, MBABA01, MBAHR01 Batches

The Senior batches for the current academic year – the MBA07, MBABA01 and MBAHR01 demonstrated spectacular prowess and emerged victorious across competitions as listed below:

Competition Name	Participant Name	Position Secured
Ad-O-Holic (IMT)	Manik Mittal	3rd
	Sarthak Mukherjee	
	Abhijit Santra	
Adwise 6.0 (IIM Nagpur)	Manik Mittal	3rd
	Sarthak Mukherjee	
	Abhijit Santra	
Adzap (IIT Delhi)	Manik Mittal	2nd
	Sarthak Mukherjee	
	Abhijit Santra	
Fight or Flight (ISB)	Aditya Gupta	2nd
	Ankit Yadav	
	Vishesh Mehra	1st

Finopoly (IIM Indore)	Avinash Gupta	
	Aman Pandey	
Karo Vyapaar-Solaris (IIM Udaipur)	Pranay Kolte	2nd
	Ishan Kulkarni	
	Akash Sharma	
Dakshata-Samanvay 2021 (IIT Madras)	Mohit Mantry	2nd
	Arijit Mukhopadhyay	
	Arush	
Crosswords (Great Lakes Institute of Management Chennai)	Lokesh D	2nd
	Vignesh G	
	Roop Chander	
Dattansh: Data Analytics (National Institute of Agricultural Extension Management)	Aditya Gupta	1st
	Ankit Yadav	
	Arijit Singha	
Chakravayuh (IIM Sirmaur)	Tirtham Mukherjee	3rd
	Nilesh Kumar Gupta	
	Priyanshu Shekhar	
Elegante 6.0 - IIM Bodh Gaya	Piyush Gadewar	1st
	Nishant Lakhpatri	
Stratify 2.0 (IIM Bodh Gaya)	Amar Dhoot	2nd
	Bhargavkumar Dalwadi	
	Nilesh Kumar Gupta	
Ridea Case Study Competition (IIM Lucknow)	Piyush Gadewar	3rd
	Lulith Janardan	
National Finance Olympiad (Phoenix Global)	Amar Dhoot	First Runner Up
Flipkart Wired 5.0	Bhavya Dhanuka	National Semi-Finalists
	Manu Bhiksham	
	Yatindra Singh	
MBAtrek-MBAvengers Corporate Competition	Akshay Kumar P D	National Finalists
	Krishnaprasad V	
	Gayatri Awagan	
	Mettu L Soundarya	
Hero Campus Challenge	Bhavya Dhanuka	National Semi-Finalists
	Abhijeet Rathore	
	Tej Yadav	

	Nikhil Joshi	
	Akshaya Shrivastava	
	Ankit Nag	
VIP G.E.A.R. (MBA07)	Mayur Badhan	National Finalists
	Vivek Singh Rana	
	Palash Kukwas	
	Ishan Bansal	
The Top Recruit (DCB Bank)	Amar Dhoot	National Winner (Joint)
Virtusa Ideation Challenge	Sarthak Mukherjee	National Finalists
	Tirtham Mukherjee	
Motozad Case Study Competition (ICICI Lombard)	Shivam Saini	National First Runner Ups
	Madhav Tapadia	
	Sourabh De	
Mi Summit 4.0	Gajanan Shukla	National Finalists
	Nishtha Jain	
Flipkart Wired 6.0	Kriti Gupta	National Semi-Finalists
	Riya Gupta	
	Utkarsh Kumar	
Tally Biz Wiz	Amar Dhoot	National Finalists
	Nilesh Kumar Gupta Bhargavkumar Dalwadi	(Special Recognition)
National ESG Competition (CFA Institute)	Kenneth Menezes	National Winner
Adani Wilmar Challenge	Neeraj Chandani	National Finalists
	Anurag Singh	
	Tarun Chauhan	
Amazon ACE Challenge 2022	Gunjanpreet Kaur	National Semi-Finalists
	Prayag Roul	
	Pawan Jaiswal	
	Sourabh De	
	Kenneth Menezes	
	Siddharth Sarma	
	Akash Marigoli	
	Prithvi Raj	
	Pranav Mittal	
	Arijit Mukhopadhyay	

	Palash Kukwas	
	Ishan Bansal	
ICICI Bank beat the curve Competition 2022 (Track ESG)	Akshaya Srivastava	National Semi Finalists
	Nikhil Joshi	
	Rakesh S	
	Shubham Garg	
ICICI Bank beat the curve Competition 2022 (Track MSME)	Amar Dhoot	National Semi Finalists
	Nilesh Kumar Gupta	
	Bhargavkumar Dalwadi	
	Prajakta Deshmukh	
BESPIRITED(Diageo) Competition	Hari Krishnan	National Finalists
	Vignesh Ganesh	
	Lokesh D	
DS GROUP - TRENDSETTER	Ayush Kumar	National Finalists
	Prasanna Tayade	
	Saugat Hui	
	Tushar Chadha	
	Deeptanshu Parashar	
	Yeshwanth Gunukula	
EPIC (TVS Credit) - Analytics Challenge	Ankit Yadav	Semi Finalist
GMC - Global Management Challenge	Ayush Kumar	National Finalists
	Saugat Hui	
	S K JyotiRanjan	
	Yash Dorkhande	
Hero - Design Challenge	Shubham Garg	National Finalist
Hero - Campus Challenge	Shubham Garg	National Semi-Finalist
	Akshaya Srivastava	
	Dinesh Yadav	
DMS, IIT Delhi Chess Competition	Tejas Soni	Winners
	Pawan Jaiswal	
	Krishnaprasad V	
Boat Wavemaker Challenge 2023	Krishnaprasad V	National Semi Finalist
	Pawan Jaiswal	
	Neeraj Chandani	

Achievements of MBA08, MBABA02, MBAHR02 Batches

The Junior batches for the current academic year – MBA08, MBABA02, and MBAHR02 - have performed exceptionally well in reputed national level competitions as listed below:

Competition Name	Participant Name	Position Secured
Trancend 2023 - SIBM Pune	Ritik Sharma	National Winners
	Nikhil Tantia	
Confero 11.0 - IMI Kolkata	Aindrila Das	Winner
ABFRL Showstopper (Aditya Birla Group)	Tanishka Agrawal	National Finalists
	Gopal Rao	
	Sumit Yadav	
Amazon ACE Challenge 2022	Latesh Chaudhary	National Semi Finalist
	Harshdeep Singh	
	MD Affan Ansari	
	Ashita Bansal	
	Sumit Gera	
	Yuvraj Baheti	
	Keshav Agarwal	
	Aviral Malhotra	
BESPIRITED(Diageo) Competition	Sourav Bijarnia	National Finalist
	Girish Mahajan	
	Shubhanshu Jaiswar	
DCB Bank	Abhishek Jain	National First Runner up
	Rakesh Pattnaik	National Finalist
DS GROUP - TRENDSETTER	Vaishakh B S	National Semi Finalist
	Sachin Jacob	
	Gangapriya	
	Dhanush A	
BLoC Boardroom Challenge - Aditya Birla Capital	Aditya Vikram	National Finalists
	G Bhanusekhar Reddy	
	Sharath Chandra	
Fujitsu - 100 Challenge 2022-23	Kriti Gupta	

	Gangapriya Krishna Kumar	100 Best Future Managers
	Jahnvi Gupta	
	Shivansh Tandon	
Boat Wavemaker Challenge 2023	Aindrila Das	National Semi Finalist
	Anurag Kumar	
	Rakesh Pattanaik	
	Tanishka Agrawal	
	Anurag Singh (MBA07)	
	Neeraj Chandani (MBA07)	
IIM Kashipur Perspectives - A Geopolitical Discussion Event	Somnil Dutta	First Runner-up
Mi Summit 4.0	Gajanan Shukla	National Finalist

BEYOND THE CLASSROOM: STUDENT CLUBS AND ACTIVITIES

Various student-run Committees, Clubs, and Cells carry out the Students' Activities at IIM Amritsar. The students organized the Annual Fest, Conclaves, workshops, E-Summit, etc., in the academic year 2022-23.

Cultural Committee

The following events were conducted by the Cultural Committee during the Academic Year 2022-23: The year began with Aagaaz 6.0 held on 26 July 2022 - To welcome the all-new batch of MBA07 and discover the hidden talents of the batch, Aagaaz 6.0 was organized by the applicants for the position of junior members of the Cultural Committee. Throughout the year Cultural Committee has given their best to conduct and celebrate almost all the major National festivals and days of importance like Independence Day, Onam, Teacher's Day, Ganesh Chaturthi, Navaratri, Durga Pooja, Halloween, Diwali, Christmas Day, Republic Day and Holi. The academic year ended with Aarunya 6.0 where Cultural Committee conducted Wordsworth, Sherlocked, Verve, Arz Kiya Hai, Pop-A-Pedia, Dance Dynasty, Alfaaz, Footloose, Euphony, and Pro-Nites.















Hostel and Mess Committee

The following events were conducted by the Hostel & Mess Committee during the Academic Year 2022-23 – Bitter Sweet, Hogathon, Minute to win it, and Lord of the Kitchen under the banner of Aarunya 7.0. These events saw enthusiastic participation from all the batches. The Committee also organized celebration of Lohri at the hostel premises.





Industry Interaction Cell

The academic year of 2022-23 witnessed 4 conclaves, an Inaugural leadership summit, and 12 guest lectures under the Spotlight banner.

- **Yukti'22: 07th August 2022:** The Industry Interaction Cell successfully organized the sixth edition of its Annual HR conclave: Yukti'22 on August 7th, 2022. The theme for the first-panel discussion was '**Employee Experience - Moving Back from the "ZOOMbie" Land**' The second panel discussion was on '**Talent Acquisition 4.0: Winning the War for Talent**'

Speaker Profile

Panel 1:

Keynote Speaker: Mr. Augustus Azariah, Human Resource Leader, IBM

1. Mr. Sajjad Ahmed, Senior Director - HR, Capgemini
2. Mr. Vikas Maheshwary, Head HR Transformation, Biocon Biologics
3. Ms. Shalu Manan, VP- HR Transformation, Genpact
4. Mr. Amit Chincholikar, Global CHRO, TATA Consumer Products
5. Mr. Amit Sharma, Vice President and Head of People & Culture, Volvo Group

Panel 2:

Keynote Speaker: Mr. Roy Joseph, Vice President - Human Resource and Services, Associated with leading companies in India

1. Mr. Manoj K. Prasad, Vice President- Talent Development & Digital Transformation, Reliance Industries Limited
2. Ms. Archana Bhardwaj, Senior Associate Director, KPMG India
3. Mr. Debashish Ghosh, VP and HR Head, Berkadia India
4. Dr. Manavi Pathak, Head- Talent and Leadership Development, Trent Limited
5. Mr. Priya Ranjan Kumar, VP- HR, JSW Steel Ltd.



- **Vyakriti'22: 18th September 2022:** Industry Interaction Cell successfully organized Vyakriti - the second edition of IT & Analytics Conclave held on 18th September'22. The theme for the panel discussion was **“Innovating with Conscience: Designing and Deploying Responsible AI”**

Speaker Profile

Keynote Speaker: Mr. Pradeep Saini - Vice President- APMEA (Asia-Pacific, ANZ, Japan, India, Middle East & Africa) Cloud & Infrastructure Services, Wipro

1. Mr. Subhra Datta - PhD, Head Business Intelligence and Analytics, Tata Motors Finance

2. Dr. Swati Jain - PhD, Vice President, EXL

3. Mr. Satyamoy Chatterjee - Executive Vice President, Analyttica Datalab Inc.

4. Mr. Pradeepta Mishra - Director of Artificial Intelligence, Fosfor

5. Mr. Phaneendra Durgam - VP & Head - Analytics, Cholamandalam Investment



- **Pariprekshya'22: 29th October 2022:** The Industry Interaction Cell successfully organized the fifth edition of its Annual Finance and Marketing Conclave: Pariprekshya'22 on October 29th, 2022. The theme for the Finance panel discussion was '**ESG Trends in the Financial Sector: The Prominence of ESG Today and Beyond!**,' and for the Marketing panel discussion was '**Metaverse Marketing: It's Here To Stay!**'

Speaker Profile

Finance Panel:

Keynote Speaker - Mr. Chandru Badrinarayanan- Chief Operating Officer, Blue Sky Analytics

1. Mr. Sheshadri Savalgi- Chief Finance Officer, General Mills
2. Mr. Salin Agarwal- Building Finance, CRED
3. Mr. Gurvinder Singh- Chief Financial Officer, Mitsubishi Electric India Pvt. Ltd.
4. Mr. Ashwini Kumar - Chief Risk Officer, Tata Cleantech Capital Limited
5. Ms. Rachna Jindal- Chief Financial Officer, Farmley



- **Marketing Panel:**

Keynote Speaker - Mr. Atul Raja, Executive Vice President, Global Marketing, Wadhvani Foundation

1. Dr. Kushal Sanghvi, Head, India & SEA, Citrus Ad
2. Mr. Ashish Tiwari, Chief Marketing Officer, Home Credit India
3. Ms. Bhuvana Subramanyan Marketing Leader
4. Mr. Prasun Kumar, Chief Marketing Officer, Just Dial
5. Mr. Shyam Sunder Nalluri, Chief Marketing Officer, Coromandel International Ltd.



- **Sankshetra'22: 10th December 2022:** The Industry Interaction Cell successfully organized the fifth edition of its Annual Operations and Strategy Conclave: Sankshetra'22 on December 10th, 2022. The theme for the Operations panel discussion was '**Aligning People, Processes, and Innovation Across the Supply Chain Spectrum,**' and the Strategy panel discussion was '**Business Strategy On Carbon Neutrality: Next Steps For a Sustainable Climate.**

Speaker Profile

Operations Panel:

Keynote Speaker - Mr. Saravanakumar Rajasekaran Head - Supply Chain Management & Purchase, Dassault Reliance Aerospace

1. Mr. Malay Mahanti Sr. Vice President of Commercial and Supply Chain, Indo Count Industries Limited
2. Mr. Ankur Chaturvedi Associate Vice President- Business Excellence & Quality, Emami
3. Ms. Dollyy Takkhi Chief Operating Officer, OwnYourStream.com
4. Mr. Ramkesh Jangra Head of Supply chain, Ericsson
5. Mr. Himanshu Maloo VP Supply chain, Udaan

Strategy Panel:

Keynote Speaker - Mr. Vijay Chakravarty Executive Vice President & Chief Strategy Officer, ReboundTAG

1. Mr. Prateek Shrivastava Chief Strategy Officer, careers360.com
2. Mr. Anirban Roy SVP - Chief Strategy and M&A Officer, Tech Mahindra BPS
3. Ms. Sonali Dhopte Chief Strategy Officer, Excelize
4. Mr. Jiveshdeep Singh Sandhu Chief Marketing & Strategy Officer, Absolute Training Solution
5. Ms. Sheetal Ranganathan Chief Strategy Officer, Roche



आइआइएम के छठे वार्षिक द एनुअल आपरेशन एंड स्ट्रैटजी कान्फ्लेव : 'संक्षेत्र' का आयोजन 'हर चुनौती से निपटने में सक्षम बनाता है मजबूत नेतृत्व'

जास, अमृतसर: इंडियन इंस्टीट्यूट आफ मैनेजमेंट (आइआइएम) की ओर से छठे वार्षिक द एनुअल आपरेशन एंड स्ट्रैटजी कान्फ्लेव : 'संक्षेत्र' का आयोजन किया गया। पैनल चर्चा में माहिरों ने आपरेशंस डोमेन में 'सप्लाई चेन में पारदर्शिता या एंड-टू-एंड दृश्यता' विषय पर विस्तार से जानकारी दी। वहीं रणनीति डोमेन में चर्चा करते हुए 'अस्थिरता के युग में रणनीति : तेजी से अनुकूलन करने का साहस' विषय पर प्रकाश डाला। उन्होंने बताया कि किसी भी कंपनी को मजबूत नेतृत्व हर तरह के चुनौतियों से मुकाबला करने में सक्षम बनाता है।

आपरेशंस पैनल में मुख्य वक्ता डेसाल्ट रिलायंस एक्जोस्प्रेस लिमिटेड के सप्लाई चेन प्रबंधन और खरीद के प्रमुख सरवना कुमार राजशेखरन रहे। उन्होंने इन्वेंट्री प्रबंधन के माध्यम से कोविड महामारी के दौरान आई चुनौतियों से पार पाने के लिए अपनाए तौर-तरीकों के बारे में विद्यार्थियों को जानकारी दी। उन्होंने इन्वेंट्री मैनेजमेंट जस्ट-इन-टाइम और जस्ट-इन-केस के बारे में भी बताया।

इसके अलावा पैनल में इंडो काउंट इंस्ट्रुज लिमिटेड के कमर्शियल एंड सप्लाई चेन के वरिष्ठ उपाध्यक्ष मलय महंती, ब्रिजनेस एक्सीलेंस एंड क्वालिटी इमामी के एक्सीलेंट वाइस प्रेसिडेंट अंकुर चतुर्वेदी, ओबेनयोरस्ट्रीमडेटकाम की चीफ आपरेंटिंग ऑफिसर डाली तक्खी, एरिक्सन के सप्लाई चेन प्रमुख



आइआइएम के छठे वार्षिक द एनुअल आपरेशन एंड स्ट्रैटजी कान्फ्लेव : 'संक्षेत्र' के दौरान (बाएं से) रोशे की मुख्य रणनीति अधिकारी शीतल रंगनाथन, टेक महिंद्रा बीपीएसएम के एसबीपी—मुख्य रणनीति और एमएंडए अधिकारी अनिब्रान राय, एक्सेलआइज की मुख्य रणनीति अधिकारी सोनाली घोषटे, कैनिक्स360 डेटकाम के मुख्य रणनीति अधिकारी प्रतीक श्रीवास्तव, एक्साल्यूट ट्रेनिंग सल्यूशंस के मुख्य विपणन और रणनीति अधिकारी जिवेशदीप सिंह संघू ● सी. आइ.आइ.एम



मंच पर उपस्थित (बाएं से) ओबेनयोरस्ट्रीम डेटकाम की चीफ आपरेंटिंग ऑफिसर डाली तक्खी, एरिक्सन के सप्लाई चेन प्रमुख रामकेश जांगड़ा, बिजनेस एक्सीलेंस एंड क्वालिटी इमामी के एक्सीलेंट वाइस प्रेसिडेंट अंकुर चतुर्वेदी, इंडो काउंट इंस्ट्रुज लिमिटेड के कमर्शियल एंड सप्लाई चेन के वरिष्ठ उपाध्यक्ष मलय महंती, उड़ान के बीपी सप्लाई चेन हिमांशु मालू ● सी. आइ.आइ.एम

रामकेश जांगड़ा, उड़ान के बीपी सप्लाई चेन हिमांशु मालू ने भी अपने विचार रखे।

दूसरे पैनल के मुख्य वक्ता रिब्राउंडटैग के कार्यकारी उपाध्यक्ष एवं मुख्य रणनीति अधिकारी विजय चक्रवर्ती ने बताया कि कोविड महामारी के दौर में कैसे मजबूत नेतृत्व ने एक फर्म को अभूतपूर्व चुनौतियों का सामना करने में सक्षम बनाया। इस दौरान ग्राहक अनुभव, मूल्य विपणन और डिजिटल

परिवर्तनों को लेकर विद्यार्थियों की ओर से पूछे गए सवालों का भी उन्होंने जवाब दिया। पैनल में कैनिक्स360 डेटकाम के मुख्य रणनीति अधिकारी प्रतीक श्रीवास्तव, रोशे की मुख्य रणनीति अधिकारी शीतल रंगनाथन, टेक महिंद्रा बीपीएसएम के एसबीपी—मुख्य रणनीति और एमएंडए अधिकारी अनिब्रान राय, एक्सेलआइज की मुख्य रणनीति अधिकारी सोनाली घोषटे, एक्साल्यूट ट्रेनिंग सल्यूशंस

के मुख्य विपणन एवं रणनीति अधिकारी जिवेशदीप सिंह संघू ने भी अपने विचार साझा किए।

इससे पहले डीन आफ एडमिनिस्ट्रेशन प्रोफेसर सुरेंद्र राव कोमेरा ने अतिथियों का स्वागत किया। उन्होंने आइआइएम की पिछले सात वर्षों की खोज, संस्थान की ओर से अपने विविध पाठ्यक्रमों और कार्यक्रमों के माध्यम से प्राप्त की गई उपलब्धियों पर प्रकाश डाला।

- **Aarohan'23: 29th January:** Industry Interaction Cell successfully conducted the 2nd Leadership Summit - Aarohan'23 on 29th January, in virtual mode. Insightful discussions around the theme " **Innovate, Integrate, Motivate**" which focused on the importance of innovation, integration, and motivation in leadership.

Speaker Profile

1. Mr. Venkitraman Anand – Chief Executive and Whole-time Director, Harrisons, Malayalam Limited – RP Sanjeev Goenka Group
2. Mr. Sumit Mundra – Senior Director (HR), Gartner
3. Mr. Rejo Francis - National Sales Head, Zee Entertainment
4. Ms. Vipin Luthra - Senior Director, PepsiCo



SPOTLIGHT: The Industry Interaction Cell (IIC) hosted the Flagship Guest Lecture Series of the Indian Institute of Management Amritsar, with fourteen speakers participating. The details of the sessions are given below:

Speaker	Theme	Date
Mr. Arvind Sahay, Professor of Marketing and International Business, IIM Ahmedabad	Constructing a brand using neuroscience-based approaches	31st July, 2022
Mr. Puneet Jain, Vice President, Clarivate	Future of Global Capability Centers in the AI and Digital Era	3rd September, 2022

Prof. Chetan Singh Solanki, Founder of Energy Swaraj Foundation	Climate Change, Energy Swaraj and I	9th September, 2022
Mr. Sushil Tripathi, Head Human Capital, Goldi Solar	Quiet Quitting: The next big challenge for businesses	19th October, 2022
Ms. Sree Lata Shankar, Head HR and PR, AmeccaZ	Design your attitude to amplify your altitude	5th November, 2022
Mr. Praveen Rao, Director Marketing, SAP India	Deriving Return on Experience by Delivering Right Customer Experience	11th November, 2022
Dr. Kislaya Prasad, Research Professor, University of Maryland	Transformational Power of Emerging Technologies	26th November, 2022
Mr. Manish Bansal, Managing Director India Operations, University of Maryland	Unconventional Wordly Wisdoms on Investments	26th November, 2022
Mr. Pulkit Vashishta, AVP Products, Ayoconnect	Decoding – Product Management in the Fintech World	29th November, 2022
Ms. Namita Tiwari, Director & Head of Cloud Infrastructure Services Marketing, Wipro	Marketing 5.0 : Are you ready for it?	3rd December, 2022
Mr. Manjeev Singh Puri, Former Indian Ambassador	India's Tryst With Global Destiny	22nd January, 2023
Mr. Anil Ghelani, CFA, Head of Passive Investments & Products, DSP Investment Managers	Animals in the Market	17th February, 2023



SPOTLIGHT- GUEST LECTURE SERIES

CONSTRUCTING A BRAND USING NEUROSCIENCE BASED APPROACHES

MR. ARVIND SAHAY

PROFESSOR OF MARKETING &
INTERNATIONAL BUSINESS
CHAIRPERSON, INDIA GOLD POLICY
CENTER, IIM AHMEDABAD



SUNDAY
31 JULY, 2022



SPOTLIGHT 2022
GUEST LECTURE SERIES



Mr. Sushil Tripathi

Head Human Capital, Goldi Solar Pvt. Ltd.

**"Quiet Quitting: The next big challenge
for Businesses"**



October 19th 2022
6:00 PM - 7:15 PM





SPOTLIGHT GUEST LECTURE SERIES



Prof. Chetan Singh Solanki

Founder of Energy Swaraj Foundation

"Climate Change, Energy Swaraj and I"

September 9th 2022
2 pm - 5 pm



SPOTLIGHT 2022 GUEST LECTURE SERIES



Ms. Sree Lata Shankar

Head HR & PR, AmeccaZ

"Design your attitude to amplify your altitude"

November 5th 2022
6:15 PM - 7:30 PM



SPOTLIGHT 2022 GUEST LECTURE SERIES



Ms. Namita Tiwari

Director & Head of Cloud Infrastructure Services
Marketing at Wipro

"Marketing 5.0 : Are you ready for it?"



December 3rd 2022
11:00 AM - 12:15 PM



SPOTLIGHT 2022-23 GUEST LECTURE SERIES



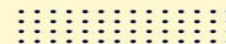
Mr. Anil Ghelani, CFA

Head of Passive Investments & Products
DSP Investment Managers

"Animals in the Markets"
**(Learnings of Finance and Economics from the
Pandemic Crisis)**



February 17th 2023
6:00 PM- 7:15 PM



Media and Public Relations Cell

The Media and Public Relations Cell of IIM Amritsar has long shouldered the responsibility of projecting the best possible face of IIM Amritsar to the world. In essence, we act as the face of IIM Amritsar, which is a role we take very seriously and work diligently to do justice to. From doing the regulation work like updating all the relevant social media platforms with important and current information, we also take up our own initiatives, which we think will help improve our standing amongst the best business schools in the country. Our work also includes collaborating with all the other committees, clubs, cells, program chairs and all the concerned stakeholders to help them showcase their events, activities, etc. and help bring out the vibrant image of our institute. All of this is accomplished by undertaking various tasks like designing, editing, content creation, writing etc.

Merchandising and Sponsorship Committee

As the Merchandizing and Sponsorship Committee of IIM Amritsar, they were involved in sponsorships for various events that are organized year around by various student bodies. Further, various merchandise like T-shirts, Hoodies, and Sippers were released for the students during the year 2022-23.

Placements' Committee

The Placements' Committee conducted the following guest lectures as a part of the Avlokan-Leadership Webinar Series for the academic year 2022-23.

Company Name	Speaker Name	Designation
Infosys	Mr. Dev Khandwala	Principal, Global Consulting, Infosys Finacle
Ethos	Mr. Ritesh Agrawal	CFO, Ethos Watch Boutiques
GreyOrange	Mr. Chirag Aneja	University Engagement Lead, Grey Orange
Zivame	Neha Kumari	Lead-Learning and Development, Zivame
Make My Trip	Mr. Yuvaraj Srivastava	Group CHRO, MMT
Pepe Jeans	Dr. Sanjeev Kumar Chauhan	Director HR, Pepe Jeans
Sonalika	Mr. Akshay Sangwan	Executive Director, Sonalika Industries
EXL	Jyoti Thakral	Senior Assistant Vice President, EXL
Accenture	Laxmi Sheth	Managing Director, Accenture
L'Oréal	Mr. Amit Ranga	HR Head, L'Oréal

SG Analytics	Mr. Sushant Gupta	Founder & Chairman, SG Analytics
Porter	Mr. Anshumaan Singh Teotia	Deputy General Manager, Porter
Mphasis	Shobhana Karthikeyan	Analyst-Campus Recruiter, Mphasis
Tiger Analytics	Mr. Mani Bharath K	Associate Director, Analytics Consulting, Tiger Analytics
HCL Tech	Mr. Sandesh Prabhu	Vice President, Practices and Solutions Strategy - HCL Technologies

Sports Committee

The following events were conducted by the Sports Committee in the Academic Year 2022-23: Box Cricket League of IIM Amritsar, Milap, National Sports Day, IND vs PAK screening, Kritansh 2K22, IIM Kashipur Agnitraya 9.0, Sangarsh – the section war. The committee had a strong footing in Aarunya 7.0 – with Shatranj & Sangraam events and Volleyball, Cricket and throwball.







Students' Council

Under the guidance of the Chairperson, Students' Affairs, The Students' Council, with the help of various clubs and committees undertook and organized various events put forward by MHRD, like Har Ghar Tiranga Campaign, Swachhata Pakhwada, Vigilance Awareness Session, and the Unity Day celebration.

The Students' Council also organized guest lectures in the year 2022-23, which are as follows:

Speaker	Topic	Date
Ms. Meeta Rajivlochan and Mr. M Rajivlochan	Discussion on the book "Making India Great Again: Learning from Our History"	17th September 2022
Mr. Aditya Anand, Senior Manager-Vigilance, HPCL Chandigarh	Corruption Free India for a Developed Nation	6th November 2022
Mr. Hersh Shah, CEO of IRM Affiliate	Enterprise Risk Management	21st November 2022
Mr. Prayag Raj Tripathi	Dual-Degree Program by Kedge Business School, France	11th December 2022
Dr. Victor Krakovich - Associate Professor, Department Of Finance, HSE, St. Petersburg	Scope and opportunities for the students at HSE, St. Petersburg	24th January 2023
Prabhu Sri. Shyamanand Das, ISKCON	Integration of Spirituality and Economics	31st January 2023
Mr. Amrik Sohal, Professor, Monash Business School	Strategies for International Market Entry	8th February 2023





Analytics and Business Computing (ABC) Club

The club conducted events like **Crack.xls** and **W-Innings**. It also conducted the conclave **Vyakriti 2.0** whose theme was “Innovating with Conscience - Designing and Developing Responsible AI”. Other activities conducted included, **Yottabyte 5.1**, and the events **Abhigyata 3.0** & **White Ball Analytics** under Aarunya 7.0. The club also conducted a few guest lectures on ‘Business Analytics using Tableau’ and ‘A career in business analytics.’



Centre of Entrepreneurship (COE)

The club conducted a host of events like **Guest Lecture Sessions** by entrepreneurs to calm the anxiety among the young budding managers and entrepreneurs of IIM Amritsar. The event **E-Summit 3.0** focused on creating an Entrepreneurial Ecosystem that excites, encourages, and motivates people to venture into entrepreneurship and unleash their hidden potential. The club also conducted its first-ever Start-up Day to promote a culture where new business ideas are given a platform within IIM Amritsar, for which the club conducted three event, 'The VC world', 'Pitch it', and, 'Start-up GK'. **Aarunya 7.0: The Big Idea & Act Like a CEO** that tested the entrepreneurial skills of the participants and their abilities to think outside the box.



Finance and Economics (FEC) Club

The club undertook multiple endeavours like - Vitta-Artha Biannual Magazine: which released the eighth edition of its biannual magazine, Vitta Artha. The magazine contains insights from industry stalwarts, professors, students at IIM Amritsar, and across various B-schools. Guest Talks on the topic " Impact of Global Economic Factors on the Indian Economy and the Current State

of the Indian Economy”. Bridge the Gap, Starry Nights, Fin-League, BSE Investement Awariness session, BizQuiz, Budget Pe Charcha, Fin-Evrma and Fin-Relay are the events that FEC conducted throughout the year. In Aarunya 7.0, FEC conducted Insight Out – A Valuation competition, & Impetus – A Case competition. It also conducted the conclave **Pariprekshya 6.0** with the theme focused on “ESG trends in Financial Sector: The Prominence of ESG Today and Beyond”.



(Starry Night)

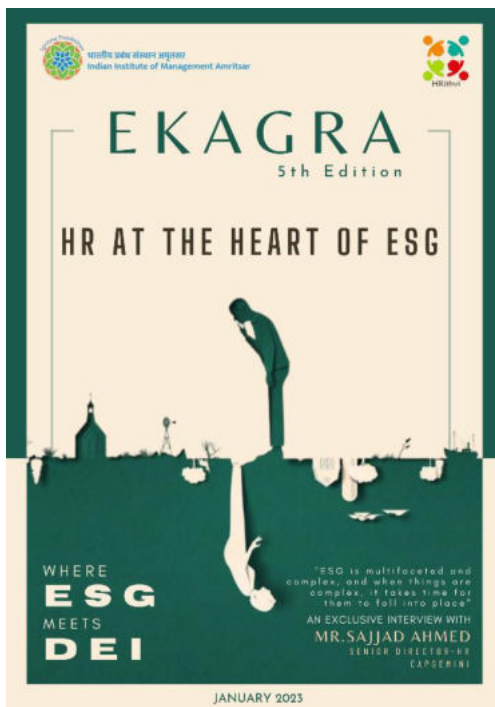
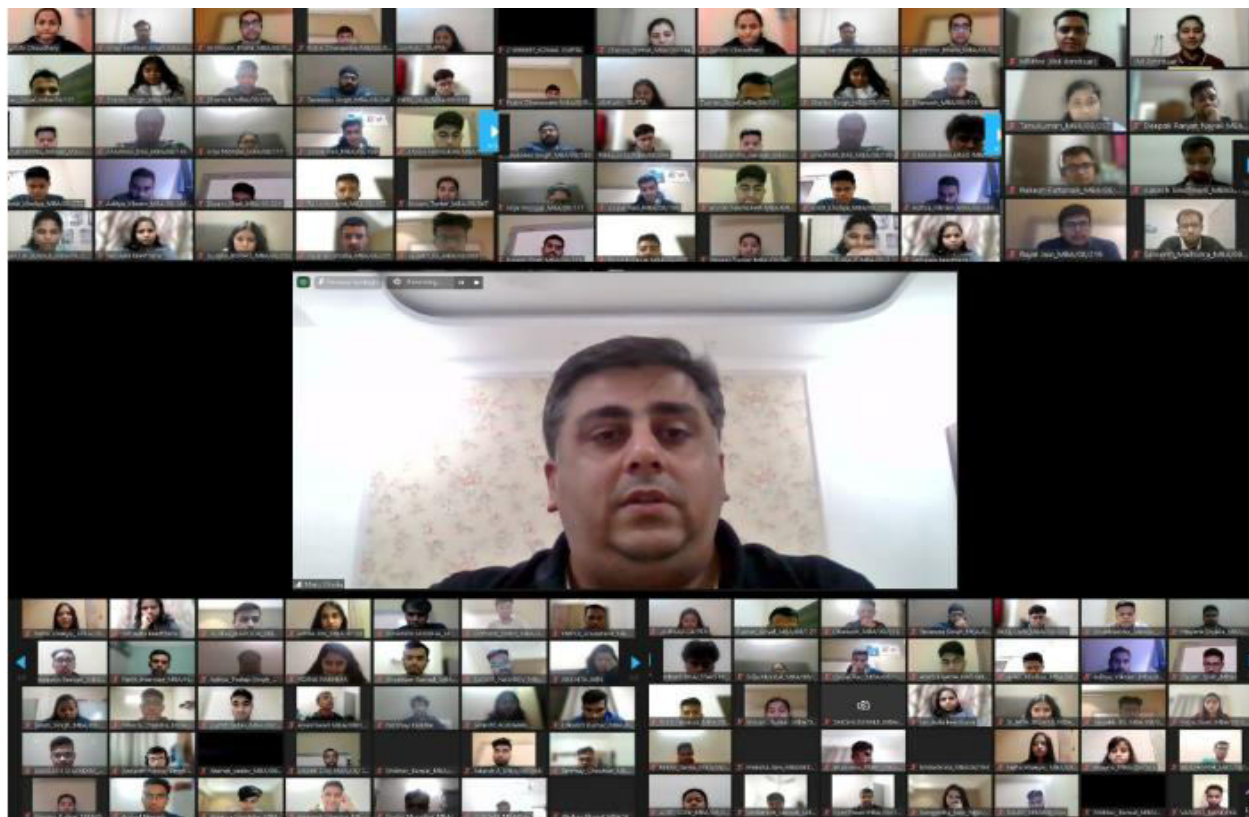


Bridge the Gap

HRithvi – The HR Club

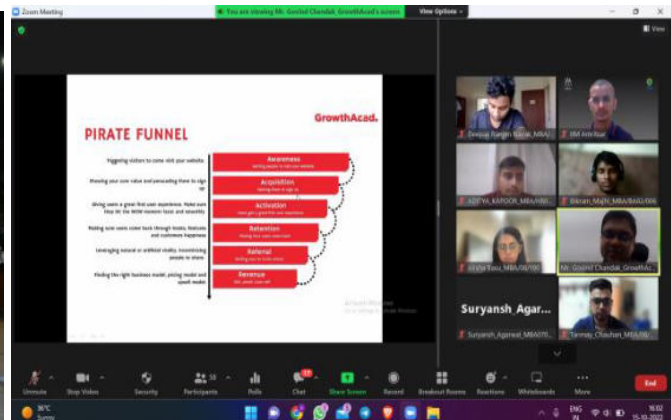
The club conducted several events like HRoadies, a triathlon of events – Quiz, HR wars and tHReasure Hunt, uHRvi – Online Quiz Competition, Career Clinic 4.0 – Annual Guest Lecture Series, launched another edition of their Bi-annual HR magazine Ekagra Magazine – Ekagra 5.0 with the theme ‘HR at the heart of ESG’, and added value to Aarunya 7.0 via HRefine & pHrime: Persona (The ESG challenge) and pHrime (The Simulation challenge). It also conducted the annual HR conclave **Yukti** with the themes “Employee Experience – Moving back from the ZOOMbie land” and “Talent Acquisition 4.0: Winning the war for talent”





Markophilic – The Marketing Club

The club conducted activities like MarkChamp, celebrated the Marketing Day on 12th November 2022, under which is hosted 3 events, Desi Bazaar, TrampoMime, Brand Route. Conducted A digital marketing bootcamp, War of Sections, and added value to Aarunya 7.0 via Ishtihara and Mark-N-Ladder. It also conducted the conclave **Pariprekshya 6.0** whose theme was “Metaverse Marketing: It's Here to Stay!”





Operazeal – The Operations Club

The club had a rigorous year full of activities like Ops-Thematic, Ops-Connect, Ops-Talk, Ops-Quiz, Ops-Beat Quiz, KPMG Six Sigma Workshop, and lastly, Aarunya 6.0: Ops-Samadhan & Ops-Simulation: "Ops-Samadhan": The Ultimate Case Study Competition, in which participants across various B-schools apply their problem-solving skills and compete with the brightest minds in the country to solve the cases given to them in the operations domain. Ops-Simulation is an online quiz and simulation game event hosted on the unstop platform. In the online quiz competition, participants were tested on their knowledge of Operations and Supply Chain Management, Quantitative methods, Current Affairs related to the Operations domain. The club also conducted an event in the G20 2nd Education Working Group Meeting Expo at the IIM Amritsar booth. The club launched a new Newsletter series "Ops-Adhvatan". The series aims to bring in-depth coverage and analysis of the latest news and events in the domain of operations and supply chain. It also conducted the conclave **Sankshetra** whose theme was "Transparency or End-to-End Visibility in Supply Chain".



Strategem – The Strategy and Consultation Club

The club's strategy was to keep conducting fruitful events and sessions for the batches like Guesstimate Sessions, Strata Betting 5.0 and Article writing competition. It had two events conducted in Aarunya 7.0: StrataBattle & Elucidate: Stratabattle- a blend of case and debate competition, where participants solve a case and challenge their proposals against other. Elucidate - Business case study challenge for students across the B-schools of the country. The club launched Consultaire 6.0, its strategy and consulting magazine. It also conducted the conclave **Sankshetra** whose theme was "Strategy in the age of volatility: Courage to adapt swiftly"

50MM – The Photography Club

As the photography club of IIM Amritsar, 50MM was involved in all types of media coverage support required by the Institute, its bodies and other dignitaries. They were involved in photography, videography and even video editing related support. The club covered around 80 events during the year 2022-23.

Sankalp – The Social Service Club

The club had geared efforts to spread the social message by conducting events like – Stem Cell Donation awareness and donation drive, Diwali mela organized by NGO mission deep, Self Defence Workshop for Women, Visit Aghosh School for Special Children, Visit to mission deep school and ration donation, Sanjhi Sehat NGO meet, Ration Kit Donation Drive, Blood Donation Drive, and Computer donation drive. During the Aarunya 7.0, the club organized 'Together for better'. The event included a Nationwide Case Study competition with the aim of bringing ideas to conduct CSR activities. The second event at Aarunya 7.0 was 'Play with clay' where the club invited a local potter to enable students to try their hands at pottery and help generate income for the potter's community.







Vaani – The Literary and Public Speaking Club

The Club has been an active body of work with Article & Poetry Writing Competitions on 75 years of India's Independence, Guest Lecture Sessions, Samvad – The Table of Ideas, Jan Jatiya Gaurav Diwas, and, Kavyakriti: online poetry competition. The club celebrated Vigilance Awareness Week. The latest addition to the activities of the club has been Aarunya 7.0, with the events Face the Heat & Battle Ground. The club celebrated Aayam Hindi Saptah, with a total of 10 events, like quizzes, poetry recitation, storytelling, idea pitching etc. The club conducted the selection process of the India's biggest inter-varsity British Parliamentary debate championship organised by PCTE group of institutes. The club also conducted an event in the G20 2nd Education Working Group Meeting Expo at the IIM Amritsar booth. The club also hosted Abhivyakti, a public speaking series, where students are given opportunity to express their views on various topics.







Prep Club

CV & Resume Building Session marked the start of the Prep Club. Mock GD Sessions, Mock Interviews & Mock GDs (Company-wise), and Guest sessions with Mr Priyank Ahuja for students interested in Product management. The club conducted Mock Interviews and Mock PI for interested students of all batches of the college. Feedback was provided to each candidate after the interview. The guests helped them to improve their skills and perform better in their placement process. The club also provided students with company specific informative dossiers for students to be better prepared for their interview.

Anvesh Cell

Anvesh cell is the newest cell at IIM Amritsar, and it aims to promote research at the institute. The cell, in collaboration with the sports committee, launched khoj, a tool for managers of Kritansh (our annual sports tournament) with information about all the players to equip them with better selection of players. Aniveshak was a Aarunya 7.0 event coordinated by Anvesh, a research paper competition. The cell also collaborated with FEC to bring Fin-Evrima the finance research proposal.

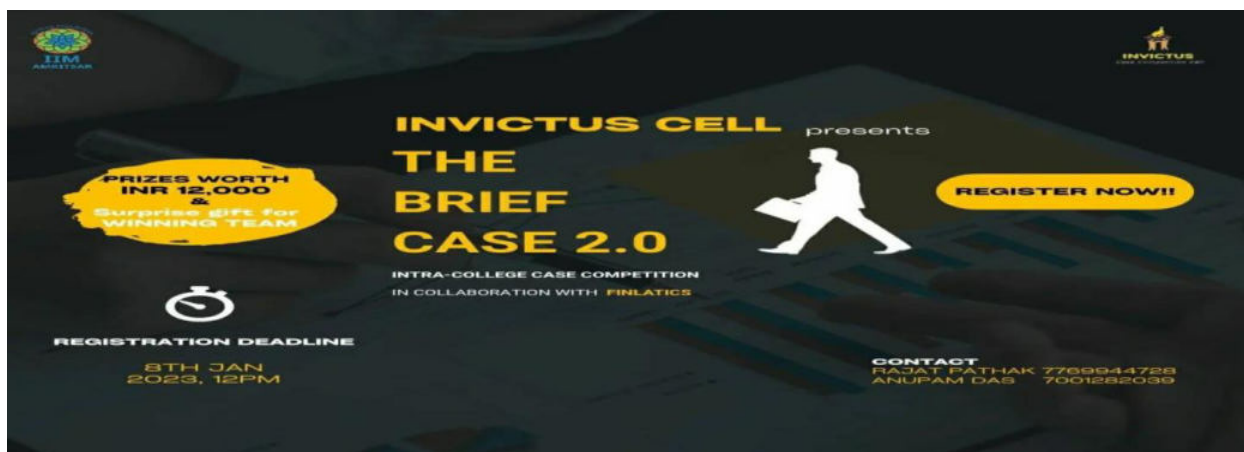
Gender Sensitization Cell

The Cell organized a guest lecture with Ms. Sonica Aron, with the theme of 'Inclusivity in the Contemporary Corporate World'. The cell also organized the international women's day celebration in collaboration with the Students' Council, where guests were invited to speak on

topics related to women's issues, such as gender inequality, women's rights, or women's contributions to society.

Invictus Cell

The Cell conducted events such as 'Brief Case 2.0', which was an intra-college case study competition, Just in Case 2.0 and Quizzard 1.0 under Aarunya 7.0 which saw enthusiastic participation from across the country. It also organized Competition-specific Guest Lectures by previous year's winners/finalists. It further conducted workshops on how to collect data and organize it for case competitions around the year. The club also conducted an event in the G20 2nd Education Working Group Meeting Expo at the IIM Amritsar booth.



Laughter Cell

The Cell conducted “Bakwas Band Kar” which was an open mic for the students of IIM Amritsar to showcase their talent. The cell also organized mem war during kritansh for students to have fun along with the intensity of sports. Under the banner of Aarunya 7.0, it organized Meme the movie and Komedu King. Hasyatra is a video series initiated by Laughter Cell to provide students with a platform to share their life journeys, talent, skills, college life, group skits, etc., in the form of humour and fun. “Funyatri”, a standup comedy event was organized by the cell, by inviting Mr. Badel Sharma for students to have a fun evening.

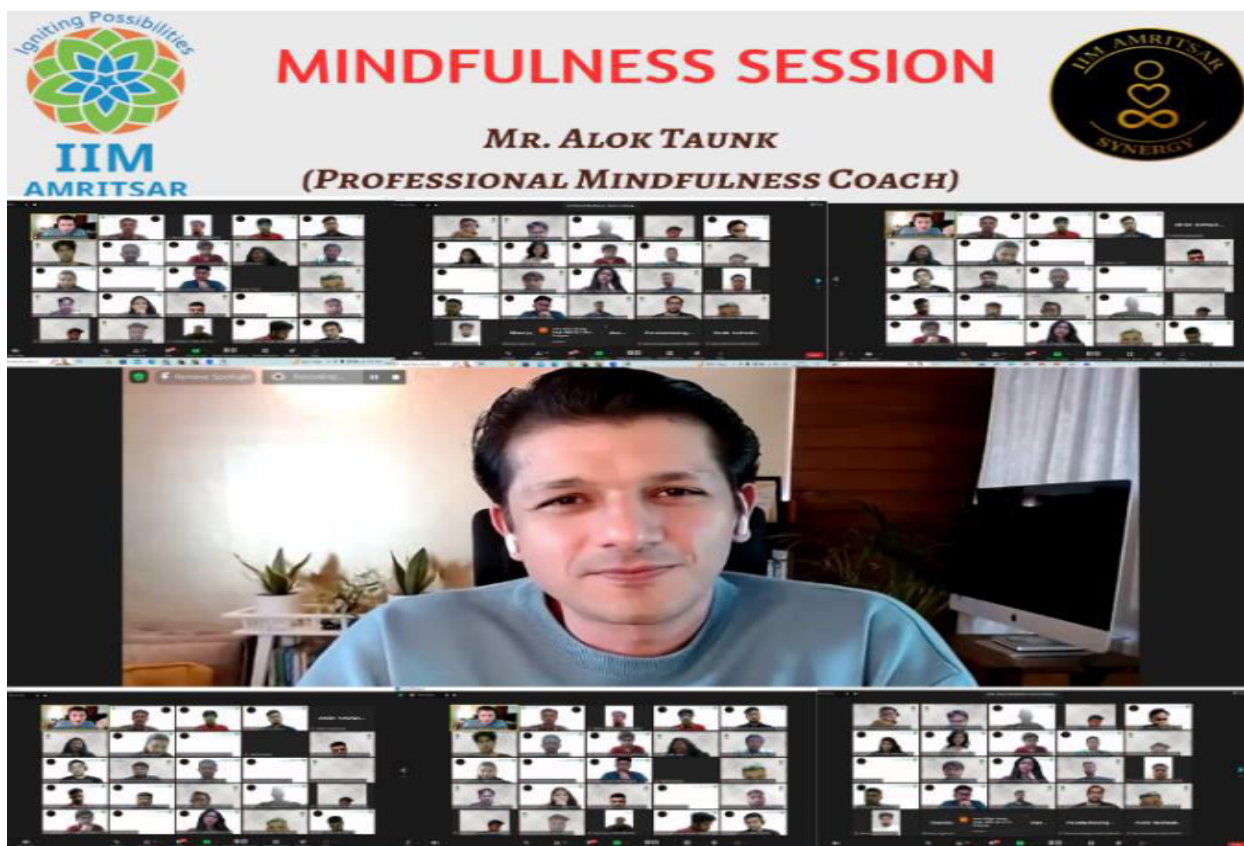


Synergy Cell

Synergy is a space dedicated to students' mental health and psychological wellbeing. The cell organised various events in 2022-23, like 'Speak it out' on the world mental health day, for students to share events of positive impact on their life, movie time – to increase awareness among students about introspecting their feelings. On the occasion of World Mental Health day, Synergy organized an event 'Brush to Crush' on 10th October to encourage everyone to express their feelings and thoughts through colors. The cell also organised Zumba session, a mindfulness session by Alok Taunk, and as a part of Aarunya 7.0, they organised, 'Break the walls' for participants to showcase their creative sides.







AARUNYA 7.0

Aarunya is the Annual Cultural, Management, and Sports fest of IIM Amritsar. This year we saw the 7th chapter of Aarunya, offline after 2 years. The Students' Council was at the forefront of coordinating between various stakeholders. Aarunya 7.0 was held on the 11th and 12th February 2023. The festival was inaugurated by Mr. Ramveer Tanwar, popularly known as the Pond-Man of India, a Greater Noida-based environmentalist and TEDx speaker who is enthusiastic about water conservation. This year saw more than 40 events by various student bodies, which saw enthusiastic participation from students from all over India. The opening day concluded with performances by the Antariksh Band and DJ Paranox. The two-day celebration concluded with the closing ceremony, which was graced by a popular motivational speaker and the founder of the Life Leadership Movement, Ms. Garima Arora Kannan. The night ended with cultural performances by the students of IIM Amritsar and stand-up comedy by the popular stand-up artist Gaurav Kapoor. Aarunya 7.0 was, thus, a celebration of the love and laughter that IIM Amritsar students shared.

INSTITUTIONAL EVENTS

In addition to the student clubs and activities, the institution hosted several events during the year 2022-23. Some of the highlights are:

G20 Expo during the 2nd Education Working Group Meeting

The G20 Expo during the 2nd Education Working Group Meeting was held at Khalsa College, Amritsar, from 15th to 17th March 2023. The students of IIM Amritsar organized multiple events during the three-day expo, which was attended by the Hon'ble Chief Minister of Punjab, Shri Bhagwant Mann, numerous delegates from all the member nations of G20, delegates from the Government of India, delegates from the Government of Punjab, corporate professionals, college, and school students, etc. The theme of the summit was '**Promoting Research & Innovations through Collaboration.**'



Faculty and Students of IIM Amritsar at G20 Expo

The Students' Council, in collaboration with six other student bodies – Alumni Committee, Centre of Entrepreneurship, Operazeal, Vaani, Anvesh, and Invictus came up with several events that kept the audience engaged as well as shared the achievements and accomplishments of the

faculties and students of the institute with them. These events included numerous quiz rounds that tested the participants' business knowledge and general awareness quotients, online simulation challenges, monologues, and debate programs, etc. A G20 Idea Challenge was also organized for the IIM Amritsar students. The students were asked to identify a business problem statement and propose a solution for the same, relating it to the theme of sustainability and innovation and its implications for society. The best solutions were displayed at the IIM Amritsar stall.



Foreign Delegates visiting IIM Amritsar stall at G20 Expo

Around 20 students of the MBA07, MBA-BA01, and MBA-HR01 batches of IIM Amritsar were also appointed as Liaison Officers at the 2nd Education Working Group Meeting. These students were responsible for accompanying the delegates from the member nations and senior Central and State Government officials and helping them during their stay at Amritsar for the entire duration.

Nobel Laureate Prof. Jean Tirole's Public Lecture

The institute hosted Prof. Jean Tirole from France, a Nobel Laureate in Economics, for a public talk on November 23, 2022. The event was organized in collaboration with Indo-French Centre for the Promotion of Advanced Research, French Embassy in India, and the Ministry of External Affairs. The event was attended by local administration, business leaders, faculty and staff from various universities in Punjab and other IIMs, students and researchers. Prof.

Tirole delivered an excellent lecture on “Are Markets Moral?” drawn from his book “Economics for Common Good”. The lecture was followed by questions and answers. After the public lecture, he interacted with the faculty and doctoral students of the institute.





Visit of Hon'ble - Union Minister of State for Education, Government of India Dr. Subhash Sarkar

IIM Amritsar welcomed the Hon'ble Union Minister of State for Education – Dr Subhash Sarkar, to its campus on 12.06.2022. During his visit to the campus, Dr. Sarkar planted a tree on the transit and permanent campus of IIM, which signified the need for a green environment, especially on the premises of an educational institute. Later, Dr. Sarkar met the faculty, staff, and students of IIM Amritsar. The Director, IIM Amritsar, apprised the Minister of States of the various milestones the Institute has achieved since its foundation. The Director highlighted the phenomenal growth in the number of students pursuing various programs at IIM Amritsar.



इंडियन इंस्टीट्यूट आफ मैनेजमेंट अमृतसर के मुख्य कैम्पस मानावाला का जायज़ा लेने पहुंचे केन्द्रीय शिक्षा राज्य मंत्री डा. सुभाष सरकार चल रहे कार्यों की जानकारी प्राप्त करते हुए।

केन्द्रीय शिक्षा राज्य मंत्री द्वारा निर्माणाधीन आई.आई.एम. के मुख्य कैम्पस का दौरा

मानावाला, 12 जून (गुरदीप सिंह नागी): केन्द्रीय शिक्षा राज्य मंत्री डा. सुभाष सरकार ने इंडियन इंस्टीट्यूट आफ मैनेजमेंट (आईआईएम), मुख्य कैम्पस मानावाला का दौरा किया। आईआईएम अमृतसर का मुख्य कैम्पस मानावाला में निर्माणाधीन होने के कारण चाहे आईआईएम की अस्थायी कक्षाएं अमृतसर शहर में लगाई जा रही हैं परंतु यहां तेजी से चल रहे कार्यों का जायज़ा लेने पहुंचे केन्द्रीय राज्य मंत्री डा. सुभाष सरकार ने सरकार ने कहा कि यह कैम्पस जल्द ही स्टाफ व

निर्माणाधीन आई.आई.एम. में चल रहे कार्यों का लिया जायज़ा

विद्यार्थियों को समर्पित कर दिया जाएगा। इस अवसर पर डा. सरकार ने आईआईएम कैम्पस को हरा-भरा बनाने के मकसद से पौधे लगाने का उद्घाटन भी किया।

उल्लेखनीय है कि इससे पहले आईआईएम अमृतसर के मुख्य

कैम्पस को हरा-भरा बनाने के लिए पौधा लगाया

कैम्पस मानावाला का उद्घाटन भाजपा के स्व. केन्द्रीय मंत्री अरुण जेतली ने किया था और करीब 7 वर्ष से आईआईएम के डायरेक्टर नागार्जुन रामामूर्ति, राजीव रंजन सिंह, एक्सिसन रूप लाल, जे.ई. मोहित शर्मा, जे.ई. धर्म कनग व अन्य भी उपस्थित थे।

हमारी समृद्ध परंपरा व संस्कृति को संजोने का काम करें: डा. सरकार

जासं, अमृतसर: केंद्रीय शिक्षा राज्यमंत्री डा. सुभाष सरकार रविवार को इंडियन इंस्टीट्यूट आफ मैनेजमेंट (आइआइएम) अमृतसर पहुंचे। उन्होंने यहां पौधरोपण कर पर्यावरण संरक्षण का संदेश दिया। उन्होंने कहा शिक्षा का उद्देश्य ही जन कल्याण है। इसे समझते हुए ही हमें आचरण करना चाहिए। उन्होंने श्री गुरु नानक देव जी की शिक्षाओं का हवाला देते हुए कहा कि आइआइएम अमृतसर शिक्षा की गुणवत्ता में सुधार व इक्कीसवीं सदी के कौशल प्रदान करके लोगों के कल्याण की दिशा में काम कर रहा है। संचार और प्रस्तुति सीखना समय की जरूरत है। उन्होंने विद्यार्थियों से अपील करते हुए कहा कि वे हमारी समृद्ध परंपरा, संस्कृति को संजोने का काम करें। उन्होंने सुझाव दिया कि हमारी अनुसंधान व नवाचार गतिविधियों से सबसे अधिक वंचित व्यक्तियों को लाभ होना चाहिए और उद्योग व अकादमिक संबंधों को बढ़ावा देने पर ध्यान केंद्रित करना चाहिए।

प्रो. नागराजन गोले, विद्यार्थियों की संख्या में 15 गुणा वृद्धि : संस्थान के निदेशक प्रो. नागराजन राममूर्ति ने बताया कि संस्थान ने 44 विद्यार्थियों के बैच के साथ शुरुआत की थी और सात साल की अवधि में विद्यार्थियों की संख्या में 15 गुणा वृद्धि हुई है। औसत कास्ट टू कंपनी (सीटीसी) में लगातार वृद्धि के साथ संस्थान ने अपने छात्रों को 100 प्रतिशत प्लेसमेंट



आइआइएम अमृतसर में पौधारोपण करते हुए केंद्रीय राज्य शिक्षा मंत्री डा. सुभाष सरकार व आइआइएम के डायरेक्टर नागराजन राममूर्ति • जागरण

आइआइएम ने 44 विद्यार्थियों के बैच के साथ की थी शुरुआत, सात साल में विद्यार्थियों की संख्या में 15 गुणा वृद्धि हुई

की सुविधा दी है। एमबीए विद्यार्थियों ने 2021-22 में 14.63 वार्षिक प्रति लाख (एलपीए) का औसत सीटीसी प्राप्त किया। संस्थान के मानावाला में बन रहे कैपस के निर्माण का पहला चरण मार्च 2023 तक पूरा हो जाएगा और उसमें 600 विद्यार्थियों को समायोजित किया जाएगा। इस अवसर पर डीन आफ एकेडमिक्स प्रो. महिमा गुप्ता ने डा. सरकार का धन्यवाद किया।

International Yoga Day – 2022

IIM Amritsar celebrated the 8th International Day of Yoga on June 21, 2022. The event witnessed massive participation from students, faculty, and staff. The highlight of the event was a live Yoga session demonstrated by Ms. Bhavna Sharma, a professional Yoga trainer. All the students, faculty, and staff participated in the session. The address of Shri Narendra Modi, PM of India, was streamed live at the venue. The event concluded with the singing of the National Anthem.



Institute's Day – 2022

The institute day was celebrated for the first time since its inception. The celebration was on a small scale, where Institute hosted dinner for all its employees.

Independence Day – 2022

IIM Amritsar celebrated the 76th Independence Day with full patriotism and fervour on August 15, 2022. Prof. Harpreet Kaur, Board Member, IIM Amritsar, hoisted the tricolour on this occasion in the presence of all the community members. Students and staff members

participated with full zest in celebrating Independence Day by narrating poems and putting up cultural performances.



International Year of Millets Week – 2022

The United Nations General Assembly, at its 75th session in March 2021, declared 2023 the International Year of Millets (IYM 2023). FAO is the lead agency for celebrating the Year in collaboration with other relevant stakeholders. Millets can grow on arid lands with minimal inputs and are resilient to changes in climate. This Year various measures have been taken to promote the sustainable production of millets while highlighting their potential to provide new sustainable market opportunities for producers and consumers. As a premier management Institute in India, IIM Amritsar celebrated the International Week of Millets 2022 by organizing a special lunch with millet-based food items on October 27, 2022. As many as 70 employees and students have participated in this lunch event.



Vigilance Awareness Week – 2022

As a part of Vigilance Awareness Week Celebrations that were held between October 31 and November 6, 2022, with the theme 'Corruption free India for a developed Nation,' IIM Amritsar jointly with HPCL, celebrated the event alongside students on November 6, 2022. The guests, **Mr. Aditya Anand, Senior Manager - Vigilance, HPCL Chandigarh**, addressed the students and emphasized the significance of young people speaking out against corruption and preventing its growth in the public and the private sector.



Republic Day – 2023

IIM Amritsar celebrated Republic Day with full patriotism and enthusiasm on January 26, 2023. Director IIM Amritsar hoisted the tricolor on this occasion in the presence of all the community members. Students and staff members participated with full zest in celebrating Independence Day by narrating poems and putting up cultural performances.



International Women's Day -2023

The Institute celebrated International Women's Week from 01 to March 7, 2023. Ms. Mandeep Kaur Tangra, CEO and Entrepreneur and Dr. Anupreet Kaur, Amandeep Hospital (also Mrs. India, 2020-21) were invited to IIM Amritsar as guest speakers. Faculty, students and employees participated in the event with full enthusiasm. The Institute also distributed sweets to all the female employees and organized dinner for them in the evening to celebrate their association with the Institute.



PLACEMENT

IIM Amritsar raised the bar by placing the largest number of students amongst 3rd generation IIMs. In spite of uncertainty and challenges in the market, IIM Amritsar once again charted upward trajectory on placement salaries with a remarkable increase in average CTC. The Institute completed its final placements for 07 batch and summer placements for 08 batch by adding numerous prominent recruiters with lucrative package and stipends. The institute received massive enthusiasm from leading corporates to participate in the placement drive for MBA07 and MBA 08 batch for final placements and summer placements respectively.

Here are key highlights of the placements held this year:

Final Placements-MBA07 Batch

- 100 per cent Final Placements for 257 students of MBA 07 batch.
- 120+ Companies participated in the Final Placements, of which 64 are new recruiters.
- Highest annual CTC of 36.25 LPA by Landmark - International Placement.
- An unprecedented 20 Pre-Placement Offers for the MBA 07 batch.
- 3 Double Offers for the MBA 07 batch.
- 4 students secured placements through case competition.
- 2 International Placements for the MBA 07 batch.

Summer Placements- MBA08 Batch

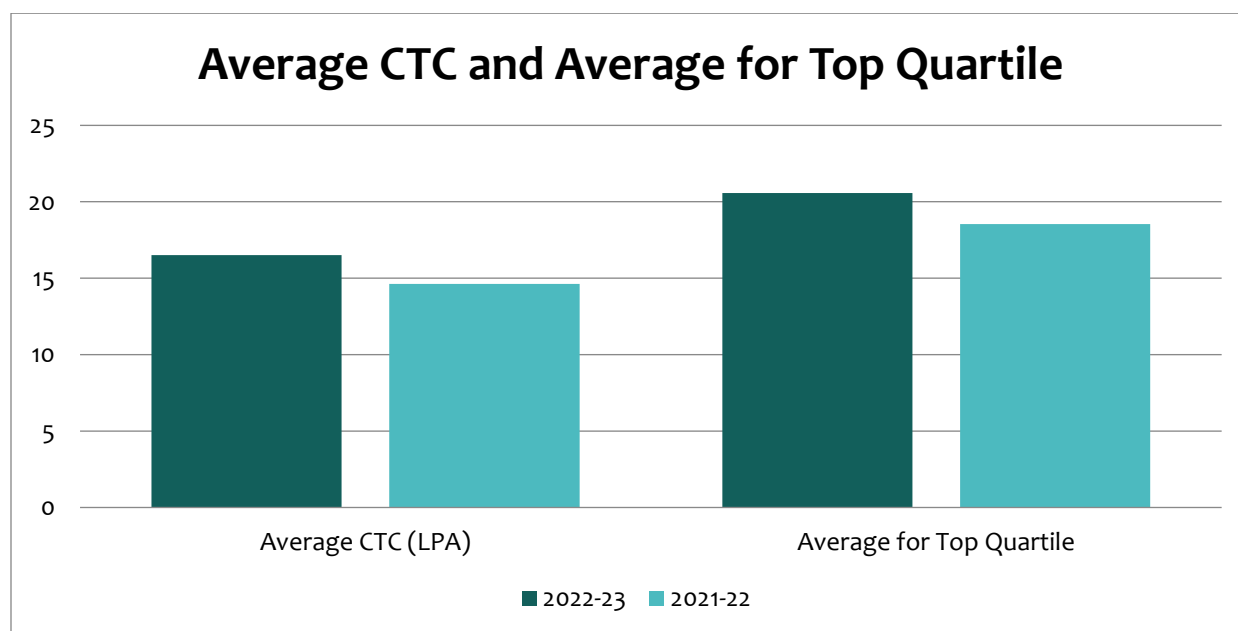
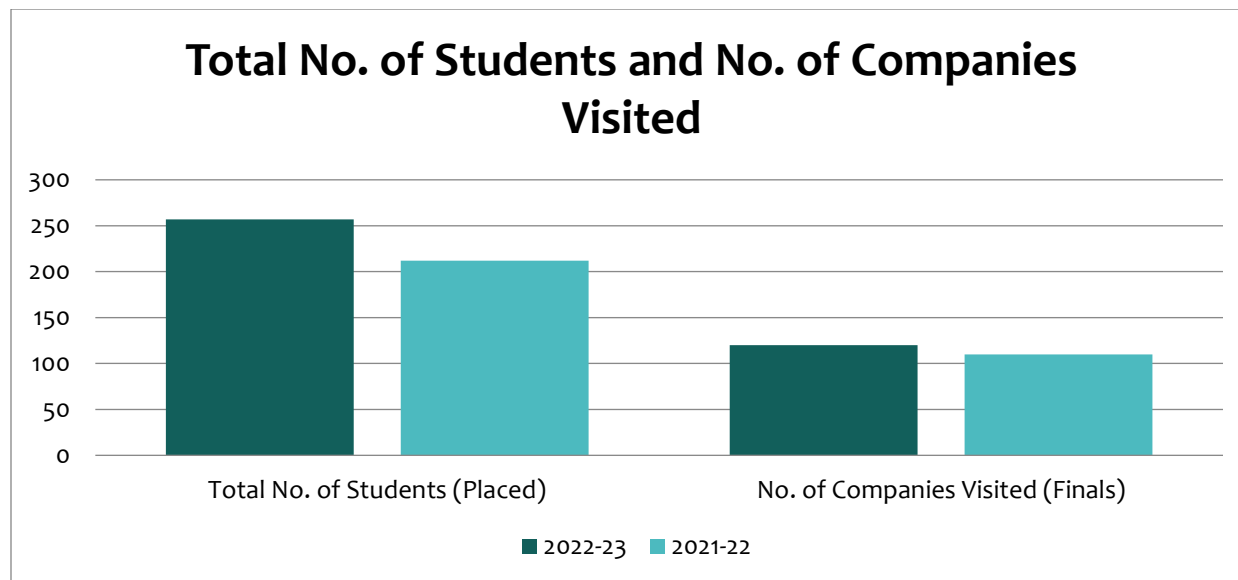
- 100 per cent Summer Placements for 281 students of MBA 08 batch.
- 105 Companies participated in Summer Placements.
- Highest Stipend of INR 240,000 and Average stands at INR 82,805 for MBA 08 batch.
- 3 students secured summer placement through case competition.

Final Placement

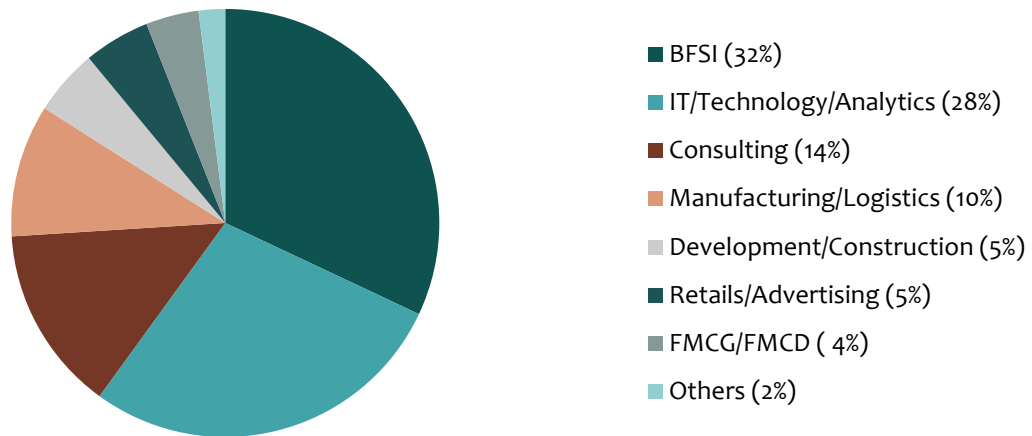
IIM Amritsar successfully completed its final placements process with an immense participation from the organisations to achieve 100% placements for MBA 07 batch. This year also, institute has witnessed wide range of offers from different domains that includes Analytics, Finance, IT, Business development, HRM, operations and so on. Landmark became the highest CTC offering organisation. Deloitte, EY, Cognizant, ICICI Bank became the prominent recruiters of the institute along with EXL services, McKinsey& Adani group.

Furthermore, IIM Amritsar attracted several other top recruiters in the placement season for the first time. The first time top recruiters include ICICI Prudential, SBI Capital, TVS Motors, Maruti Suzuki, McKinsey, Kotak Mahindra, IDBI Bank, Bandhan Bank, Livguard, Tata Power, Godrej & Boyce and many more. The institute also saw the first international placement with the Landmark Group of UAE hiring two students. The highest domestic CTC was Rs.28 LPA and the international CTC was 36.25 LPA.

Profile of Final Placements



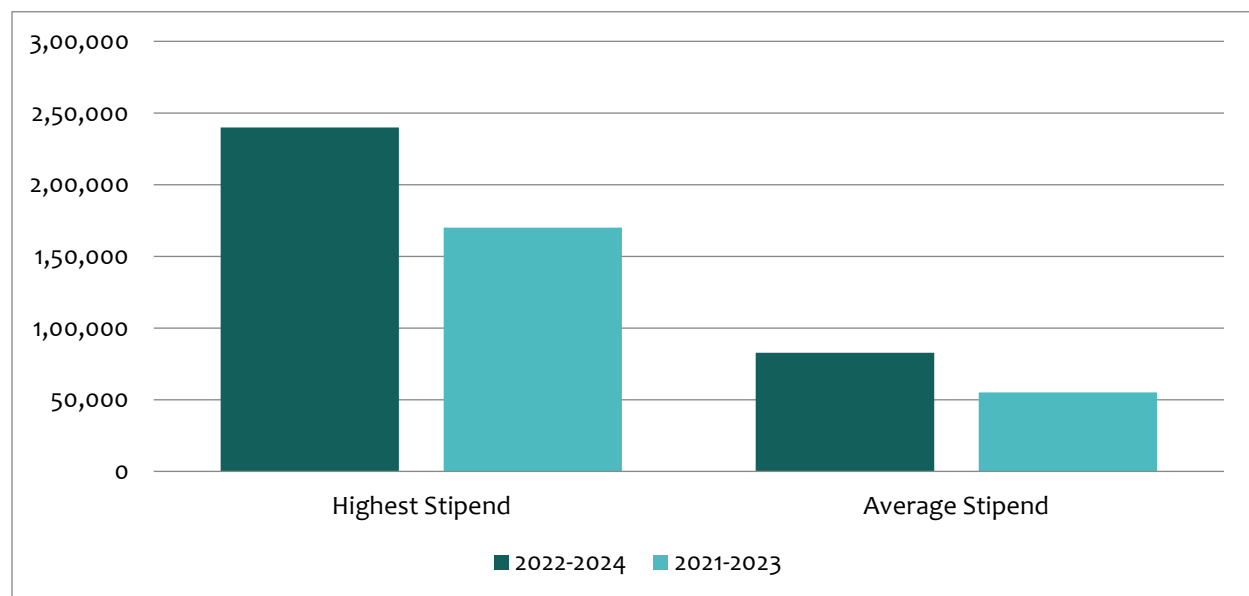
Sector Wise -2022-23



Summer Placement

The Summer internship drive for MBA08 batch saw an amazing response from the top recruiters like HDFC Bank, CRISIL, Tata Capital, Adani Group, L&T, ICICI Lombard, BenQ, Dalmia Bharat, Crompton Greaves, Schindler, Arcesium, VIP industries, Livguard, Piramal Group, CENTA, DCB Bank and so on. Till now, the average stands at INR 82805 for internships and highest stands at INR 240,000. Average for the Top Quartile stands at INR 125,223.

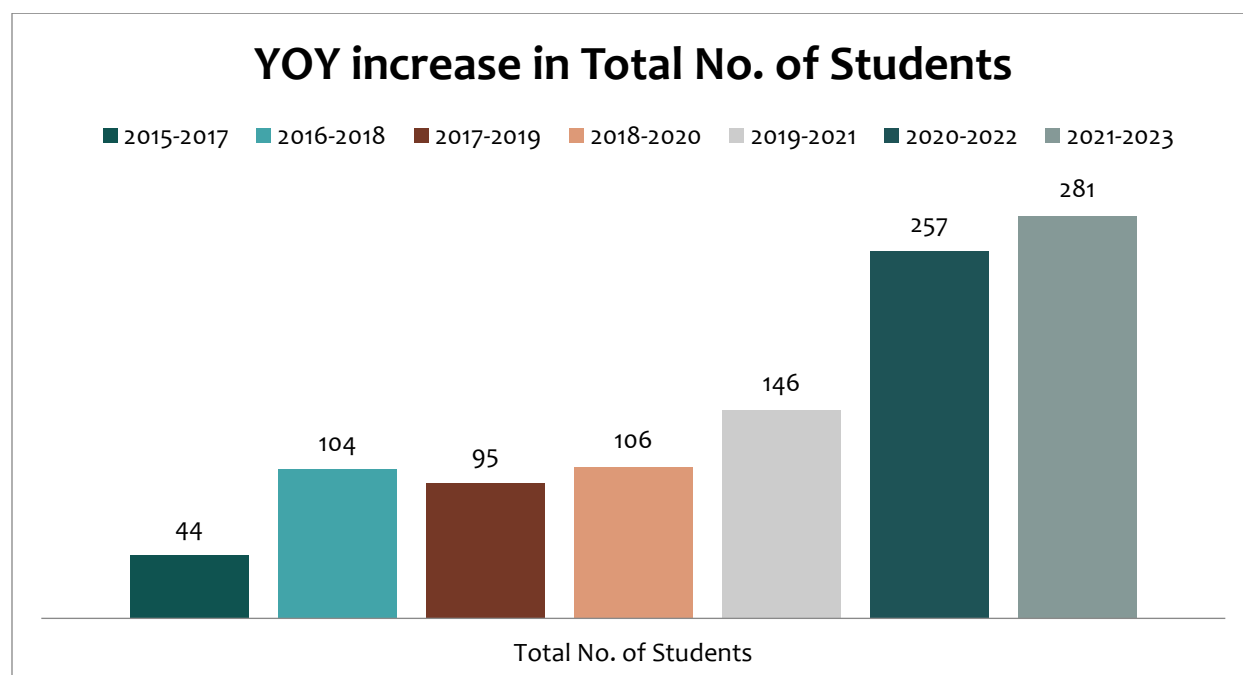
Profile of Summer Placement



The following table presents a comparison of placement outcome for 2022-23 as against 2021-22:

Comparative Figures for 2022-23 and 2021-22		
Metrics	2022-23 Season	2021-22 Season
Final Placements Figures		
No of Companies (Finals)	120+	110
No of the Students placed (Finals)	257	212
Average CTC (LPA)	16.51 LPA	14.63 LPA
Average for Top Quartile (25%)	20.57 LPA	18.54 LPA
Summer Placements Figures		
No of Companies (Summers)	105	101
No of the Students placed (Summers)	281	261
Average Stipend	82,805 INR	55,059 INR
Highest Stipend	2,40,000 INR	1,70,000 INR

Growth Through the Years: 2017 to 2023



EXECUTIVE EDUCATION, YOUTH EDUCATION AND CONSULTING

During the year, IIM Amritsar conducted several management development programs (MDPs) for middle-level to senior-managers for leading companies such as IOCL, HPCL, Tata Power, Department of Public Enterprises – Ministry of Defence, GAIL, among others.

The Programs covered contemporary topics such as Leading in the Next Normal, Leading for the New-Now Strategies for a Successful Enterprise, Empowering Decision-Making with Data Analytics, Customer Experience Competency, and Certificate Program in Data Analytics.

The institute also launched the following Open-Enrolment Programs:

- Post Graduate Certificate Program in Data Science & Business Analytics in physical mode, designed and coordinated by Prof. Shuvabrata Chakraborty.
- Post Graduate Certificate Program in Advanced General Management coordinated and designed by Prof. Vartika Dutta.
- Post Graduate Certificate Program in Data Science & Business Analytics (virtual mode), designed and coordinated by Prof. Shuvabrata Chakraborty.

The executive education department trained 393 executives in the various programs during the year. The participant feedback in all the programs were extremely positive with the ratings ranging around 4.5 on a 5-point scale.

The institute also conducted a consulting-cum-training program for HPCL on the topic of “Enhancing Customer Experience with Happiness” as part of their HP Possible leadership development series.

ALUMNI NEWS

From a small base of 44 alumni in the year 2017, with the most recent graduating batch of MBA07 and EMBA, the alumni base of IIM Amritsar has touched 998 and crossed over 1,000 with the Executive Alumni after the introduction of the Executive Education Programs. In order to strengthen the bond between the institute and its alumni, the Alumni Committee of the institute embarked on developed an “identity”. In this regard, the Alumni Committee, through a competitive process, designed a logo for IIM Amritsar’s alumni committee. The logo was designed by Ms. Shaivali Barve, MBA06 batch and was selected through a jury of faculty.



The new logo aptly covers the underline objective of the Alumni committee IIM Amritsar, and the same is also reflected in its tagline, **“Bridging the Gap”**. The logo is a symbol of **“Golden Kalpavrusksha”** which represents the alumni who are achieving their dreams through the opportunities gained from the Holy IIM. The deep roots showcase the strong knowledge base provided by the Institute that helps them stand still in any circumstances. Just like a tree holds on to the branches as they grow in different directions, the alumni committee, as well, engages with the alumni of IIM Amritsar as they grow in their respective careers by organizing

different kinds of activities around the year, like alumni chapter meet, ‘Udyat’ sessions and many more. As a tree continues to provide nourishment and a strong foundation through its roots, similarly, the alumni committee continues to provide all possible support to its alumni on behalf of the institute.

Bengaluru Chapter Meet: IIM Amritsar successfully conducted its Bangalore Chapter Meet on 3rd September 2022. Alumni living in Bangalore and nearby areas came to attend the meet at Regenta Place. Our Director, Prof. Nagarajan Ramamoorthy had an interactive session with the alumni on various matters and plans to take the institution further in the future. The committee also organized games such as “Pictionary”.



Delhi Chapter Meet: IIM Amritsar successfully conducted its Delhi Chapter Meet on 11th September 2022. Alumni living in Delhi and nearby areas came to attend the meet at India Habitat Centre. Our Director, Prof. Nagarajan Ramamoorthy had an interactive session with the alumni on various matters and plans to take the institution further in the future. The committee also organized various games such as “Guess the Actor” and “Pictionary”.



Mumbai Chapter Meet: Alumni committee IIM Amritsar had the honour of hosting its Alumni in the Mumbai chapter meet held on 18th February 2023. The event saw participation from all the previous batches and was a grand success. Alumni chairperson Professor Arun Kaushik shared with Alumni all the ongoing initiatives of the committee and the new one's in the pipeline. Professor Gurbir Singh updated the Alumni with all the ongoing and latest academic initiatives of the institute.



Udyat – Alumni Interaction Series - The Alumni Committee conducted 5 Udyat sessions this year. Listed below are the details pertaining to each session.

Topic	Speaker	Date
Cultivating self before cultivating a professional career	Mr.Lalit Verma (PGP-01)	23rd July 2022
How to Survive a Challenging Job	Mr. Kiran Olety (PGP-02)	10th September 2022
Careers in Supply Chain Management & Demand Planning	Mr.Prasoon Malik (PGP-03)	15th October 2022
Careers in Finance	Mr Vinayak Gautam	3rd December 2022
Trading and Investment - Perception vs Reality	Mr. Darshan Sharma (PGP-01)	15th February, 2023

PHYSICAL INFRASTRUCTURE AND PERMANENT CAMPUS

The construction of the permanent campus which began in July 2020 was delayed due to second and third waves of COVID-19. During the preceding year, the work has progressed considerably. The physical progress currently stands at around 65%. The institute and the ministry are monitoring the progress.

Academic Block



Auditorium



Students' Mess



Hostel Block



Director's Residence



Health Centre



Shopping Complex



IGNITING POSSIBILITIES FOR THE FUTURE

The institute has been working on increasing the programs and student strength in the upcoming years and also has developed a roadmap for the future growth. A new program, M.Sc., in Data Science, in partnership with IIT – Ropar and an Integrated B.Tech./MBA are in the pipeline for the future. With the new infrastructure, outstanding faculty and the Board's support, the future looks very bright for this young and vibrant institution.

ANNUAL ACCOUNTS FOR THE F.Y. 2022-23

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

BALANCE SHEET AS AT MARCH 31, 2023

		(Rs. In Lacs)	
SOURCES OF FUNDS	Schedule	As at 31-03-2023	As at 31-03-2022
Corpus / Capital Fund	1	32085.15	18781.53
Designated / Earmarked / Endowment Funds	2	16.63	4.13
Secured Loan	3	7112.73	6595.83
Current Liabilities & Provisions	4	1609.30	7575.39
TOTAL		40823.80	32956.88
APPLICATION OF FUNDS	Schedule	As at 31-03-2023	As at 31-03-2022
Fixed Assets			
Tangible Assets	5	2407.07	2485.19
Intangible Assets	5	320.54	421.62
Capital Work-in-Progress	5	15837.05	6621.85
Investments Others			
Long Term	6	12067.99	9347.58
Current Assets	7	5000.41	4982.14
Loans, Advances & Deposits	8	5190.75	9098.51
TOTAL		40823.80	32956.88
Significant Accounting Policies	24		
Notes to Accounts	25		

As per our report of even date

For V.V. Bhalla & Company
Firm Registration No. 002928N
Chartered Accountants



CA Pankaj Bhatia
Partner
Membership No. 534281
UDIN: 23534281BGUORJ8279
Date: 22.06.2023
Place: Ludhiana

Prof. R. Naqaraian
Director - IIM Amritsar

Satnam Singh
Jr. Manager, F & A

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Rs. In Lacs)

Particulars	Schedule	2022-23	2021-22
INCOME			
Academic Receipts	9	4677.19	3527.91
Grants / Subsidies	10	3340.87	2579.18
Income from Investments	11	139.84	117.86
Interest Earned	12	2.64	4.69
Other Income	13	41.46	26.54
Prior Period Income	14	-	-
Total (A)		8202.01	6256.18
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	1513.22	1127.31
Academic Expenses	16	970.88	547.89
Administrative and General Expenses	17	1143.34	892.76
Transportation Expenses	18	71.18	19.73
Repairs & Maintenance	19	262.37	172.31
Finance Costs	20	.70	.52
Depreciation/Amortization	21	629.74	728.21
Other Expenses	22	7.12	-
Prior Period Expense	23	6.31	12.24
Total (B)		4604.85	3500.97
Balance being excess of Income over Expenditure (A-B)		3597.15	2755.20
Add: Transfer of Depreciation (Fixed Assets) from Capital Fund	1	632.19	728.21
Balance Being Surplus/(Deficit) Carried to Corpus Fund		4229.34	3483.41
Significant Accounting Policies Notes to Accounts	24 25		

As per our report of even date

For V.V. Bhalla & Company
Firm Registration No. 002928N
Chartered Accountants

CA Pankaj Bhalla
Partner
Membership No. 534281
UDIN: 23534281BGUORJ8279
Date: 22.06.2023
Place: Ludhiana

Prof. R Naqaraian
Director - IIM Amritsar

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Jr. Manager, F & A

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR
Receipts and Payments Account for the Year Ended 31st March 2023

	31.03.2023	31.03.2022	PAYMENTS	31.03.2023	31.03.2022
I. RECEIPTS			I. EXPENSES		
a) Opening Balances	.00	.00	a) Establishment Expenses	675.17	595.26
b) Cash Balances	.00	.00	b) Academic Expenses	796.51	464.86
i. In Rupee accounts	.00	.00	c) Administrative Expenses	142.13	23.00
ii. In Deposit accounts	.00	.00	d) Transportation Expenses	3.63	.00
iii. Savings accounts	100.61	92.70	e) Repairs & Maintenance	66.05	2.12
iv. In Auto FD Accounts (Swipe In \ Swipe Out)	1190.59	1528.08	f) Prior Period Expenses	51.00	.00
v. In Escrow Accounts	3683.95	3589.00	g) Finance Cost	65.52	.52
vi. In FC accounts	.00	.00	h) Payments against Sponsored Projects/Schemes	22.28	2.44
c) Stamps on Hand	.00	.00	III. Term Deposits with Scheduled Banks	3294.00	5360.99
II. Grants Received			IV. Expenditure on Fixed Assets and Capital Works-in-Progress		
a) From Government of India	2510.00	2430.94	a) Fixed Assets	405.71	526.55
b) From Ministry of Education towards HEFA Loan	3931.43	4182.77	b) Capital Works-in-Progress	88.77	.77
c) From State Government	170.59	.00	V. Other Payments (Including Statutory Payments)	545.54	469.49
d) From Other sources	.00	1.86	VI. Refund of Grants	231.48	.00
III. Academic Receipts			VII. Loan From HEFA towards Permanent Campus	3483.10	3483.10
IV. Receipt against Earmarked/ endowment funds	5106.54	3529.54	a) Principal Repayment	332.33	599.85
V. Receipts against Sponsored Projects/Schemes	12.50	217.54	b) Interest Repayment	4.16	15.52
VI. Receipts against Secured Loans	73.42	.00	VIII. Deposits and Advances	1.36	.25
VII. Interest received on			a) Security Deposits	2527.40	1550.20
a) Bank Deposits	109.03	187.04	b) Advances to Employee (Net)	10.22	7.68
b) Loans and Advances	.00	.00	IX. Any Other payments		.00
c) Saving Bank Accounts	2.64	4.69	a) Sundry creditors and Other Liabilities		.00
VIII. Term Deposits with Scheduled Banks	573.59	1979.47	b) Advances to Employee (Net)		.00
IX. Other Income			X. Closing Balances		.00
a) Income from Land & Buildings	.00	.00	a) Cash Balances		.00
b) Other Income including Prior Period Income	5.93	37.39	b) Bank Balances		.00
X. Deposits and Advances			i. In Rupee accounts	.00	.00
a) Caution Money Deposits Received	5.49	91.75	ii. In Deposit accounts	.00	.00
b) Security Deposits	57.17	1.61	iii. Savings accounts	873.99	100.61
XI. Miscellaneous Receipts	5.07	2.27	iv. In Auto FD Accounts (Swipe In \ Swipe Out)	344.59	1190.59
XII. Any Other Receipts			v. In Escrow Accounts	3777.25	3683.95
a) Sale of Assets	38.69	.00	c) Stamps on Hand	.00	.00
TOTAL	17538.93	18077.75	TOTAL	17538.93	18077.75

For V.V Bhalla & Company
Firm Registration No. 029228N
Chartered Accountants



CA Pankaj Bhalla
Partner
Membership No. 334781
Date: 22.06.2023
Place: Ludhiana

Prof. R Nagarajan
Director - IIM Amritsar

Satnam Singh
Jr. Manager, F & A

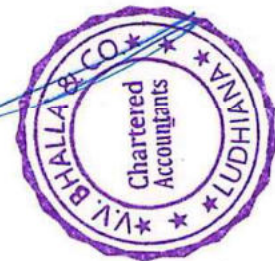
INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 1 - CORPUS/CAPITAL FUND

Sr. No.	Particulars	(Rs. In Lacs)	
		As at 31-03-2023	As at 31-03-2022
A	Corpus Fund		
	Balance at the Beginning of the Year		5721.44
	Add: Contribution towards Corpus		
	a) Excess of Income over Expenditure transferred from Income & Expenditure Account	9252.88	
	b) Interest on Corpus Fund	4229.34	3483.41
	Less:-Amount Transfer to Capital Fund		
	a) Fixed Assets Own Fund	506.56	298.01
	b) Short fall met out of Own Fund	464.81	249.94
	c) Land Out of Own Funds*	.00	.05
		3.47	
	Balance at Year End - A	13520.50	9252.88
B	Capital Fund		
	Balance at the Beginning of the Year		5312.80
	Add: Amount Transfer to Capital Fund		
	a) Grant from Government of India to the extent utilized for capital expenditure	9528.65	
	b) Assets Donated / Gifts Received (Refer Note no. 8 of Schedule 25)	9204.08	4694.72
	Less: Amount Transfer from Capital Fund		
	a) Depreciation Written Off during the year		
	b) Sale of asset out of capital fund	464.81	249.94
	c) transfer of Land to own fund	3.47	.05
		-	
	Balance at Year End - B	18564.65	9528.65
	Total (A + B)	32085.15	18781.53

* This Amount represents the documentation and other charges belonging to Land donated by Punjab Government and not being reimbursed by the Punjab Government and is met out of Corpus

Signature



INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 2 - DESIGNATED / EARMARKED / ENDOWMENT FUND

(Rs. In Lacs)

Sr No.	Particulars	Fund wise Breakup	Fund wise Breakup		Total
		Donation Fund - Rekhi Centre of Excellence for the Science of Happiness	Donation Fund - Student Scholarship		
A.					
a)	Opening Balance	-	4.13	4.13	4.13
b)	Additions During the Year	12.50	-	-	12.50
c)	Income from investments made out of funds	-	-	-	-
d)	Accrued Interest on Investments / Advances	-	-	-	-
e)	Interest on Saving Bank Account	-	-	-	-
f)	Other Additions (if any)	-	-	-	-
Total (A)		12.50	4.13	4.13	16.63
Previous Year Total		-	4.13	4.13	4.13
B.					
Utilisaition / Expenditure towards object of funds		-	-	-	-
a)	Capital Expenditure	-	-	-	-
b)	Revenue Expenditure	-	-	-	-
Total (B)		-	-	-	-
Previous year Total		-	-	-	-
Closing Balance at the end of Year (A) -(B)		12.50	4.13	4.13	16.63
Previous year Closing Balance		-	4.13	4.13	4.13
Represented by		Balance as at 01-04-2022	Balance as at 01-04-2022	Balance as at 31-03-2023	
Cash & Bank Balances		-	-	-	-
Investments		-	-	-	-
Interest accrued but not due		-	-	-	-



Saham Smt

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 3 - SECURED LOAN

Sr. No.	Particulars	(Rs. In Lacs)	
		As at 31-03-2023	As at 31-03-2022
1	Loan from Higher Education Financing Agency (HEFA)	7112.73	6595.83
	Total (A + B)	7112.73	6595.83

Note:

- 1) Institute has entered into term loan agreement with HEFA for total disbursement of Rs. 348.31 Crores at interest rate of 8.5% which is subject to revision over the loan tenure of 10 years. (Current year ROI was 7.00% p.a. in P Y 7.50% p.a)
- 2) Loan has been availed for construction of permanent campus.
- 3) HEFA has extended loan against charge over all movable assets created out of the loan, charge over fees receivables, grant receivables, escrow bank accounts and all other assets (if any) purchased from and out of the loan, as more particularly described in the agreement.



Saham Singh

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 4 - CURRENT LIABILITIES & PROVISIONS

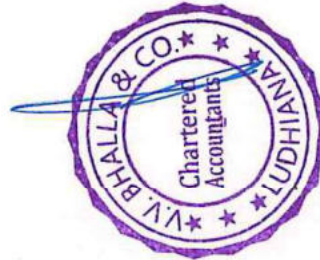
(Rs. In Lacs)		
Particulars	As at 31-03-2023	As at 31-03-2022
A. CURRENT LIABILITIES		
1 Deposits from Students	139.59	122.03
2 Deposit-Others (including EMD, Security Deposit)	11.47	15.04
3 Sundry Creditors		
For Goods & Services	193.56	542.42
Others (For capital works)	-	-
4 Statutory Liabilities		
Overdue	-	-
Others	45.15	61.20
5 Interest accrued but not due on HEFA loan	86.30	111.15
6 Other Current Liabilities		
Salaries	106.50	80.41
Receipts against Sponsored Projects / Programmes (Schedule - 4A)	3.88	15.64
Receipts against sponsored fellowships & scholarships (Schedule - 4B)	78.90	71.57
Unutilised Grant (Schedule - 4C)	438.88	6238.21
Students Account	100.28	92.85
Other Liabilities	166.56	63.70
Total A	1371.07	7414.23
B PROVISIONS		
1 Accumulated Leave Encashment	36.83	16.53
2 Gratuity	109.88	44.54
3 Provision for Expenses	91.52	100.10
Total B	238.23	161.16
Total (A+B)	1609.30	7575.39



Seham Singh

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR
SCHEDULE 4(A) - SPONSORED PROJECTS / PROGRAMMES

Sr. No.	Particulars	Balance As at 31-03-2022		Credits during the Year	Debits during the Year	Balance As at 31-03-2023	
		Credit	Debit			Credit	Debit
1	Customised Education Programme	15.64	.00	24.50	36.27	3.88	-
2	Consultancy Project	-	-	15.21	15.21	-	-
	Total	15.64	-	39.71	51.47	3.88	-
	Previous Year	19.89	-	181.02	185.27	15.64	-



Seetaram Singh

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 4B - SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Rs. In Lacs)

Sr. No.	Name of Sponsor	Balance as at 01-04-2022		Transactions during the year		Balance as at 31-03-2023	
		Credit	Debit	Credit	Debit	Credit	Debit
1	Central Government	13.38	-	-	13.38	-	-
2	IDFC BANK	-	-	2.00	2.00	-	-
3	IIM Amritsar	58.19	-	78.90	58.19	78.90	-
	Total	71.57	-	80.90	73.57	78.90	-
	Previous Year	58.60	-	116.38	103.41	71.57	-



Gatnam S/N

INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 4(C) - UNUTILIZED GRANT FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

SCHEDULE 4(C) - UNUTILIZED GRANT FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS									(Rs. In Lacs)
Sr. No.	Particulars	Balance As at 31-03-2022	Receipts during the year	Interest allocated	Amount Receivable From MHRD on Account Of Shortfall In Grant	Utilized for Revenue Expenditure	Utilized for Capital Expenditure	Balance As at 31-03-2023	
1	Plan Grants: Governments of India (OH31-General Head)*	136.76	2460.00	-	-	-2596.76	-	0	
2	Plan Grants: Governments of India (OH35-Capital Assets)*	-	-	-	-	-	-	-	
3	Plan Grants: Governments of India (OH36-Salary)**	925.59	50.00	-231.48	-	-744.11	-	-0	
4	Grant from GOI for HEFA Loan Repayment (Refer Schedule 4)***	4904.87	3483.10	-	474.47	-	-8862.44	-	
5	Interest on Grant From GOI for HEFA Loan Repayment (Refer Schedule 4)****	270.85	-	167.86	-	-	-	438.71	
6	Grant From MHRD for Interest payment of HEFA Loan	.14	341.64	.02	-	-	-341.64	.17	
Total		6238.21	6334.74	-63.60	474.47	-3340.87	-9204.08	438.88	
Previous Year		6825.63	6465.08	221.40	-	-2579.18	-4694.72	6238.21	

* No Interest Allocation is done since there is no surplus or unutilised grant.

** Negative Figure of Interest Allocation represents repayment of Interest Paid to MHRD as per their Letter No. F.No. 8-35/2022-TS.V Dated 30.09.2022 .

*** Grant Receivable From MHRD Represents Excess of Capital Expenditure over the Grant Received. The Amount is Accrued but not due.

**** Interest Allocated is net off accrued interest of preceeding period.



Signature

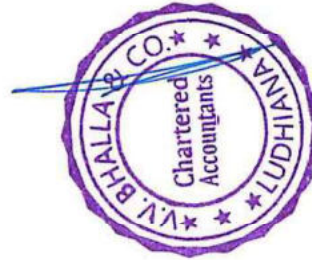
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SCHEDULE 5 - FIXED ASSETS (PLAN)

Sr. No.	Tangible Assets	Gross Block			Depreciation			Net Block		(Rs. In Lacs)
		As at 31-03-2022	Additions	Deductions	Regrouping	As at 31-03-2022	For the Year	Deductions	Regrouping	
1	Freehold Land	1224.94	-	-	-	1224.94	-	-	-	1224.94
2	Buildings	746.76	24.77	-	-	746.76	47.07	-	-	594.55
3	Electrical Installation and Equipment	81.61	-	.19	-	81.61	5.31	.07	-	64.62
4	Plant & Machinery	68.13	-	.68	-	68.13	3.37	.10	-	53.54
5	Office Equipment	52.22	.53	-	5.17	47.59	3.57	-	2.71	36.65
6	Audio Visual Equipment	108.92	16.91	-	-	125.83	8.44	-	-	84.44
7	Computers & Peripherals*	505.04	56.97	5.17	-	556.84	103.21	5.17	-	248.57
8	Furniture, Fixtures & Fittings	84.38	12.08	-	-	96.46	7.23	-	-	89.23
9	Vehicles	86.89	4.88	-	-	91.77	8.28	-	-	83.49
10	Library Books & Scientific Journals	34.57	1.02	-	-	35.59	3.98	-	-	31.61
11	Other Fixed Assets	2.52	-	-	-	2.52	.25	-	-	2.27
	Total (A)	2996.14	112.16	6.04	5.17	3102.09	192.12	5.34	2.71	2407.07
	Previous Year	3060.96	80.44	1.55	143.70	2996.14	175.65	.91	46.70	2485.19
	CWIP									
12	Capital Work in Progress (B)	6621.85	9215.20	-	-	6621.85	-	-	-	15837.05
	Previous Year	2320.03	4371.78	69.96	-	15837.05	-	-	-	6621.85
	Total (A+B)	11217.80	9674.06	6.04	5.17	20880.66	634.90	5.34	2.71	18564.65
	Previous Year	6274.65	5014.67	71.52	287.40	11217.80	728.21	.91	93.40	9528.65
	Grand Total (A+B+C)	11217.80	9674.06	6.04	5.17	20880.66	634.90	5.34	2.71	18564.65
	Previous Year	6274.65	5014.67	71.52	287.40	11217.80	728.21	.91	93.40	9528.65

Sr. No.	Intangible Assets	Gross Block			Amortization			Net Block		(Rs. In Lacs)
		As at 31-03-2022	Additions	Deductions	Regrouping	As at 31-03-2022	For the Year	Deductions	Regrouping	
13	E-Journals	1301.84	320.58	-	-	1622.42	424.39	-	-	1198.03
14	Software	97.66	11.12	-	-	108.78	18.39	-	-	90.39
	Total (C)	1399.50	331.70	-	-	1731.20	442.79	-	-	1288.41
	Previous Year	893.66	562.44	-	-	1456.10	552.56	-	-	903.54
	Grand Total (A+B+C)	11217.80	9674.06	6.04	5.17	20880.66	634.90	5.34	2.71	18564.65
	Previous Year	6274.65	5014.67	71.52	287.40	11217.80	728.21	.91	93.40	9528.65

* for the year depreciation of the computer peripherals includes prior period depreciation expense of Rs.2.46/-Lacs



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SCHEDULE 6 - INVESTMENTS OTHERS

		(Rs. In Lacs)	
Sr. No.	Particulars	As at 31-03-2023	As at 31-03-2022
1	Long Term Term Deposits with Banks & NBFC's	12067.99	9347.58
2	Short Term Term Deposits with Banks & NBFC's	-	-
	Total	12067.99	9347.58



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SCHEDULE 7 - CURRENT ASSETS

(Rs. In Lacs)		
Sr. No.	Particulars	As at 31-03-2023
1	Sundry Debtors	
	a) Debts outstanding for a period exceeding six months	-
	b) Others	7.00
2	Cash and Bank Balances*	
	a) With Scheduled Banks:	
	In Auto FD Accounts (Swipe In \ Swipe Out)	1190.59
	In Escrow Accounts	344.59
	- In Auto FD Accounts Principal Repayment	2029.16
	- HEFA Loan Principal Repayment	1747.92
	- HEFA Loan Interest Repayment	.17
	In Savings Accounts	873.99
		4995.83
	b) Cash on hand	-
	TOTAL	5000.41
		4982.14

* For Bank Account wise Details refer Schedule 7A



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SCHEDULE 7A - Bank Account wise Balances

		(Rs. In Lacs)	
Particulars	Bank A/c No	As At 31 March 2023	As At 31 March 2022
In Escrow Accounts and Saving Bank Account Details			
Canara Bank	2083214000009	813.09	50.03
Canara Bank	6177101000462	.09	.09
Canara Bank	6177101000616	.09	.06
Canara Bank- HEFA Loan Interest Repayment	6177101000673	.17	.15
Canara Bank- HEFA Loan Principal Repayment	6177101000674	5.92	5.62
Canara Bank- In Auto FD Accounts Principal Repayment	6177101000674	2029.16	3678.18
Canara Bank Escrow Account FD	140044935247	199.00	-
Canara Bank Escrow Account FD	140045031860	199.00	-
Canara Bank Escrow Account FD	140045091203	199.00	-
Canara Bank Escrow Account FD	140045277023	199.00	-
Canara Bank Escrow Account FD	140045404705	199.00	-
Canara Bank Escrow Account FD	140045472346	199.00	-
Canara Bank Escrow Account FD	140045528670	199.00	-
Canara Bank Escrow Account FD	140045717410	199.00	-
Canara Bank Escrow Account FD	140045800672	150.00	-
Bank of Baroda	78470100003358	60.73	50.43
State Bank of India	34728863991	-	-
Total (A)		4651.24	3784.55
In Auto FD Accounts (Swipe In \ Swipe Out)			
Canara Bank	2083214000009	39.98	665.12
Canara Bank	6177101000462	3.61	3.47
Bank Of Baroda	78470100003358	301.00	522.00
State Bank of India	34728863991	.00	-
Total (B)		344.59	1190.59
Total=(A)+(B)		4995.83	4975.14



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SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

		(Rs. In Lacs)	
Sr. No.	Particulars	As at 31-03-2023	As at 31-03-2022
1	Advances to Employees: (Non-interest bearing)		
	a) Staff	.10	.20
	b) Salary	-	-
	c) Student	-	.00
2	Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received		
	a) On Capital Account (Receivable from Govt.)	95.89	297.56
	b) On Capital Account (Receivable from Govt.)(Accrued but not due)	474.47	139.22
	c) TDS Receivable under Income Tax Laws	206.85	
	d) Recoverable from suppliers	37.64	19.63
	- Considered Good & recoverable	7.12	.00
	- Considered Doubtful	-7.12	.00
	Less: Provision for Doubtful debts and Advances	814.86	456.42
3	Prepaid Expenses		
	a) Insurance	9.52	19.44
	b) Other expenses	63.18	58.38
4	Deposits		
	a) Telephone Deposit	.10	.10
	b) Electricity Deposit	1.79	1.79
	c) Rent Deposit	95.68	67.47
	d) Deposit with CPWD for construction of Permanent Campus	3153.36	8015.80
	e) Other Security Deposits	-	-
5	Income Accrued		
	a) Interest accrued on Investment	1052.17	478.90
	Total	5190.75	9098.51

Note:- All advances are considered good & recoverable unless specified otherwise



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SCHEDULE 9 - ACADEMIC RECEIPTS

		(Rs. In Lacs)	
Particulars		2022-23	2021-22
FEES FROM STUDENTS			
Academic			
1. Tuition Fee		2904.32	2180.21
2. Academic Support		853.30	634.51
3. Student Activities & Health		83.09	70.18
4. Application Fees		53.93	61.25
5. Student Support Service		-	-
Total (A)		3894.64	2946.16
Examinations			
1. Admission Test Fee - CAT (Net)		46.21	36.24
Total (B)		46.21	36.24
Other Fees			
1. Hostel Fee (Room Rent)		218.27	182.45
2. Misc. Income		6.12	4.04
Total (C)		224.39	186.50
Other Academic Receipts			
(a) Executive Education Programmes			
1. Registration fee for Customised Executive Education Programme		51.47	184.63
2. EMBA Fees		430.93	171.30
3. DSBA Programme		25.91	-
4. Conference Income		3.63	3.08
Total (D)		511.95	359.01
GRAND TOTAL (A+B+C+D)		4677.19	3527.91



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SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)										(Rs. In Lacs)
Particulars	Plan						Total Plan 2022-2023	Non Plan UGC	Total 2022-2023	Total 2021-2022
	Government of India									
	OH'31	OH'35	OH'36	Principal Repayment of HEFA Loan	Interest on Grant From GOI For HEFA Loan Repayment	Interest Repayment of HEFA Loan				
Balance Brought forward	136.76	-	925.59	4904.87	270.85	.14	6238.21	-	6238.21	6825.63
Add: Grants received/receivable during the year	2460.00	-	50.00	3483.10	-	341.64	6334.74	-	6334.74	6465.08
Add: Interest received during the year(Paid)	-	-	-231.48	-	167.86	.02	-63.60	-	-63.60	221.40
Add: Amount Receivable from MHRD on Account of Shortfall in Grant	-	-	-	474.47	-	-	474.47	-	474.47	-
Total	2596.76	-	744.11	8862.44	438.71	341.81	12983.83	-	12983.83	13512.11
Less: Refund	-	-	.00	-	-	-	-	-	-	-
Balance	2596.76	-	744.11	8862.44	438.71	341.81	12983.83	-	12983.83	13512.11
Less: Utilised for Capital expenditure (A)	-	-	-	-8862.44	-	-341.64	-9204.08	-	-9204.08	-4694.72
Balance	2596.76	-	744.11	-	438.71	.17	3779.75	-	3779.75	8817.40
Less: Utilized for Revenue Expenditure (B)	-2596.76	-	-744.11	-	-	-	-3340.87	-	-3340.87	-2579.18
Less: Utilized for Revenue Expenditure Deficit for 17-1	-	-	-	-	-	-	-	-	-	-
Balance Carried forward (C)	-0	-	-0	-	438.71	.17	438.88	-	438.88	6238.21

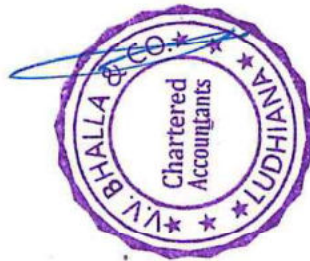
A - Appears as addition to capital fund as well as additions fixed assets during the year

B - Appears as income in the Income & Expenditure Account

C - (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year

(ii) Represented by Bank balances, Investments and Advances on the assets side

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SCHEDULE 11 - INCOME FROM INVESTMENTS

Particulars	2022-23	2021-22
1. Interest on Term Deposits	649.78	479.34
Total	649.78	479.34
Less :		
1. Transferred to Grant Account	-	61.35
2. Transferred to Corpus Fund	506.56	298.01
3. Transferred to Retirement Benefit funds	3.38	2.13
Total	509.94	361.49
Total	139.84	117.86

SCHEDULE 12: INTEREST EARNED

Particulars	2022-23	2021-22
1. On Savings Accounts with Scheduled Banks	2.64	4.69
Total	2.64	4.69



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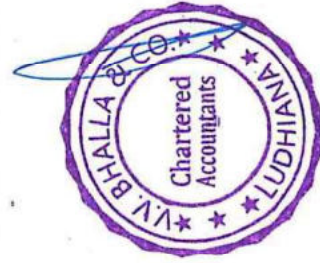
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SCHEDULE 13- OTHER INCOME

Particulars	2022-23	2021-22
(Rs. In Lacs)		
A. Income from Land & Buildings		
1. Hostel Room Rent	-	-
Total A		
B. Others		
1. Sponsorship Income	5.93	1.15
2. Interest on Income Tax Refund	4.91	-
3. Sale of Fixed Asset	-	-
a) Owned Assets	-	-
b) Assets Received free of cost	.38	.75
4. Misc. Receipts	15.12	14.64
5. Income from Consultancy	15.13	10.00
Total B	41.46	26.54
Total (A+B)	41.46	26.54

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars	2022-23	2021-22
(Rs. In Lacs)		
1. Academic Receipts (Fine collected from students)	-	-
2. Interest earned	-	-
Total	-	-



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SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	Teaching	Non-Teaching	Unallocable	(Rs. In Lacs)
				2022-23
Non Plan				
a) Salaries and Wages (including pay revision arrears)	730.42	276.96	-	1007.39
b) Allowances and Bonus	178.88	19.88	-	198.76
c) Contribution to Provident Fund	-	.01	-	.01
d) Retirement and Terminal Benefits (Refer Schedule 15A)	108.78	41.19	-	149.97
e) Medical Expense	1.78	1.05	-	2.83
f) Honorarium	-	.27	-	.27
g) Other Staff Payments	4.06	.62	-	4.68
Total A	1023.92	339.98	-	1363.90
Other Establishment Expenses				
a) Customised Education Programme	14.46	.12	-	14.58
b) Consultancy Project	10.27	-	-	10.27
c) EMBA Prog. Fees	85.49	25.59	-	111.08
d) DSBA Prog. Fees	12.92	.48	-	13.40
Total B	123.14	26.19	-	149.32
TOTAL	1147.06	366.17	-	1513.22

Particulars	Teaching	Non-Teaching	Unallocable	(Rs. In Lacs)
				2021-22
Non Plan				
a) Salaries and Wages (including pay revision arrears)	536.26	224.91	-	761.17
b) Allowances and Bonus	136.62	16.30	-	152.92
c) Contribution to Provident Fund	-	.09	-	.09
d) Retirement and Terminal Benefits (Refer Schedule 15A)	68.02	10.32	-	78.35
e) Medical Expense	.92	2.09	-	3.00
f) Honorarium	-	1.09	-	1.09
g) Other Staff Payments	3.53	.55	-	4.09
Total A	745.36	255.35	-	1000.71
Other Establishment Expenses				
a) Customised Education Programme	79.22	1.10	-	80.32
b) Consultancy Project	5.79	.00	-	5.79
c) EMBA Prog. Fees	30.00	10.49	-	40.49
Total B	115.01	11.59	-	126.60
TOTAL	860.37	266.94	-	1127.31

Sobhan Singh



INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Particulars	Pension	Gratuity	Leave Encashment	(Rs. In Lacs)	
				2022-23	2021-22
Opening Balance as on 1.4.2022	-	44.54	16.53	61.07	38.97
Addition: Interest credited to Fund	-	2.47	.91	3.38	2.13
Total (a)	-	47.00	17.44	64.45	41.10
Less: Actual Payment during the Year (b)	-	-	-	-	.22
Balance Available on 31.03.2023 c (a-b)	-	47.00	17.44	64.45	40.88
Provision required on 31.03.2023 as per Actuarial Valuation (d)	-	109.88	36.83	146.71	61.07
A. Provision to be made in the Current year (f-c)	-	62.88	19.38	82.26	20.18
B. Contribution to New Pension Scheme	-	-	-	-	-
Total (A+B+C)	-	62.88	19.38	82.26	20.18

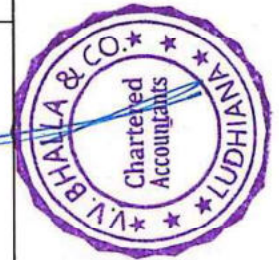
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INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 16 - ACADEMIC EXPENSES

		(Rs. In Lacs)	
Particulars	2022-23	2021-22	
Non Plan			
A - Academic Expenses			
a) Field work/Participation in Conferences	1.00	-	
b) Payment to Visiting Faculty	89.58	90.00	
c) Admission Expenses	.98	.31	
d) Convocation Expenses	21.76	5.32	
e) Books & Case Materials	190.75	169.54	
f) Medical expenses	16.95	18.80	
g) Misc. Expenses	7.87	.28	
h) Placement Expenses	39.49	5.32	
i) Alumni Meeting Expense	8.96	2.76	
j) Hospitality Expenses (PGP)	.76	.31	
k) Student Activity Expenses	200.26	48.55	
l) Travelling Expenses	.04	.04	
m) Printing and Stationery PGP	8.51	2.54	
n) IT Infra Expense	9.80	10.29	
o) Means-cum-Merit Scholarship	78.90	78.44	
p) Stipend for PHD course	70.18	35.89	
q) International Relations Exp	.21	-	
r) Examination Expenses (MBA)	2.71	3.20	
s) Post Doctoral Fellowship Expenses	30.10	9.31	
t) Travelling Expenses(Visiting Faculty)	31.13	-	
Total A	809.93	480.91	
B - Projects / Programmes Expenses			
a) Customised Executive Education Programme	41.22	30.52	
b) EMBA Expenses	111.37	36.46	
c) DSBA Expenses	8.36	-	
Total B	160.95	66.98	
Total (A+B)	970.88	547.89	



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SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	(Rs. In Lacs)	2022-23	2021-22
Non Plan			
A Infrastructure			
a) Electricity, Power & Water Charges	114.11	76.77	
b) Rent, Rates and Taxes (including Property Tax)	614.34	464.98	
c) Insurance	10.14	5.59	
Total A	738.60	547.33	
B Communication			
a) Postage and Stationery	.53	.76	
b) Telephone, Fax and Internet Charges	34.08	27.67	
Total B	34.61	28.43	
C Others			
a) Printing and Stationery	15.46	1.16	
b) Travelling and Conveyance Expenses	21.88	3.87	
c) Hospitality	10.36	6.40	
d) Auditors Remuneration (Inc. Taxes)		4.72	
- Towards Audit Fees	4.72		
- Towards Consultancy and Other Assignments	2.83		
e) Professional / Legal Charges	63.94	.06	
f) Advertisement and Publicity	3.62	68.88	
g) Security Charges	117.54	3.30	
h) Newspaper & Periodicals	.38	109.77	
i) Honorarium Recruitment Expense	1.85	.28	
j) Misc. Expenses	8.99	2.36	
k) HEFA Loan Expense	-	17.36	
l) BOG Meeting Expense	1.73	-	
m) Institute Functions	2.65	-	
n) Institutional Membership and Subscription	13.39	2.19	
o) Insurance Expense	93.10	12.22	
p) Manpower Hiring Charges	-	65.84	
q) Evaluation Committee Exp	3.15	18.58	
r) G-20 Expenses	.73	-	
s) Honorarium Faculty Promotion	3.79	-	
t) International Yoga Day Expenses	-	-	
Total C	370.13	316.99	
TOTAL (A+B+C)	1143.34	892.76	



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SCHEDULE 18-TRANSPORTATION EXPENSES

Particulars	(Rs. In Lacs) 2022-23	(Rs. In Lacs) 2021-22
Non Plan		
1 Vehicles		
a) Running expenses	16.81	8.18
b) Repairs & maintenance	4.26	.49
c) Insurance expenses	2.15	2.28
d) Conveyance Hire Charges	47.96	8.77
Total	71.18	19.73

SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars	(Rs. In Lacs) 2022-23	(Rs. In Lacs) 2021-22
Non Plan		
a) Buildings	216.51	147.63
b) Furniture & Fixtures	-	-
c) Office Equipments	22.28	15.42
d) Computers	23.54	9.24
e) Estate Maintenance	.05	.03
Total	262.37	172.31



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INDIAN INSTITUTE OF MANAGEMENT, AMRITSAR

SCHEDULE 20 - FINANCE COST

Particulars	2022-23	2021-22
a) Bank Charges	.64	.52
b) Others	.06	-
Total	.70	.52

SCHEDULE 21 - DEPRECIATION/AMORTIZATION

Particulars	2022-23	2021-22
Depreciation on Tangible Assets	186.95	128.95
Amortization of Intangible Assets	442.79	599.26
Total	629.74	728.21

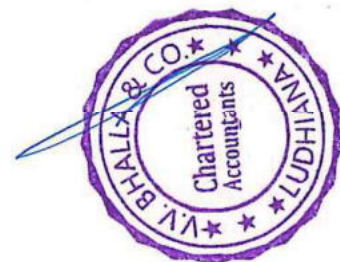
SCHEDULE 22 - OTHER EXPENSES

Particulars	2022-23	2021-22
a) Provision for Bad and Doubtful Debts/Advances	7.12	-
Total	-	-

SCHEDULE 23 - PRIOR PERIOD EXPENSE

Particulars	2022-23	2021-22
a) Prior Period Expense	3.77	12.24
b) Prior Period Expense (Salary)	.08	-
c) Prior Period Expense (Depreciation)	2.46	-
Total	6.31	12.24

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SCHEDULE 24: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (I-GAAP) under the historical cost convention on the accrual basis of accounting and Accounting Standards as Notified by the Institute of Chartered Accountants of India.

The financial statements are broadly prepared on the basis of format prescribed by the Ministry of HRD for Central Higher Educational Institutions.

2. USE OF ESTIMATES

The preparation of Financial Statements in conformity with Indian GAAP requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period.

Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. FIXED ASSETS

Tangible Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes and other incidental and direct expenses related to acquisition of the asset & bringing the assets to its working condition for the intended use.

In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

Fixed assets received by way of Gift / Donation are capitalized at fair value of the asset, by corresponding credit to Capital Fund.

Assets created out of grants received from Government of India / Corpus Fund of the institute, where the ownership of such asset's vests in the institution, are set up by credit to Capital Fund and merged with the Fixed Assets of the Institute.

Intangible Assets

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its value / cost can be reliably measured.

The Institute capitalizes software and related implementation costs where it is reasonably estimated that the software has an enduring useful life.



4. DEPRECIATION/AMORTIZATION

Depreciation on all the tangible / intangible assets have been provided on Straight Line Method based on the depreciation rates prescribed under MHRD Guidelines.

Capital fund is amortized in Income & Expenditure account to the extent of depreciation provided against the assets created out of the capital fund.

5. INVESTMENTS

Investments classified as "Long term investments" are carried at cost. Provision for Decline, other than temporary, is made in carrying cost of such investments.

6. REVENUE RECOGNITION

Fees from Students are recognized on accrual basis. Income from Land and Building, Placement Fees, Other misc. receipts and Interest on Investments is accounted on Accrual basis.

Income from MDP projects on year end is recognized in Income & Expenditure A/c to the extent of expenditure incurred during the year under the respective project as Institute's Share & Faculty Share of income from the project is not certain till closure of the project.

Donations, Insurance Claim receipts, Application Fees & Contribution from CAT Fees are accounted on Receipt basis.

7. INTEREST ON INVESTMENT

Interest on Investments out of Grants, Corpus and other funds are allocated to respective Fund Account based on average rate of interest earned on average of monthly closing investment during the year. Any surplus interest after allocation to respective Grant, Corpus and other funds is recognized in Income and Expenditure Account as "Interest Income".

8. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the period is recognized in the Income and Expenditure account.

9. GOVERNMENT GRANTS

Government grants are accounted on the basis of sanction from Government Department.

Grants in respect of specific fixed assets are treated as Capital Grant.

Grants in respect of specific fixed assets are treated as deferred income and recognized in the Income and Expenditure Account on a systematic and rational basis over the useful life of the assets i.e. Capital Grant are allocated to income in the proportion in which depreciation is charged. Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

Unutilized grants are carried forward and exhibited as a liability in the Balance sheet.

10. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from the sponsors are credited to the head Receipts against ongoing sponsored projects under head Other Liabilities – Current Liabilities. As and when expenditure is incurred / advances are paid against such projects, the concerned project account is debited.

Sachin Singh



11. RETIREMENT BENEFITS

All eligible employees receive benefit from Provident fund, a defined contribution plan and gratuity & NPS pension scheme under defined benefits plan. The employees are also entitled to compensate absences in the form of leave encashment.

Regular contributions are made to provident fund and NPS pension at the prescribed rates. Provision towards gratuity and accumulated leave for employees is made on the basis of the actuarial valuation using Projected Unit Credit Method. Provision towards Gratuity is made in line with the payment of Gratuity act, 1972.

Expenditure on Retirement & Terminal benefits as shown in the Income & Expenditure account is net of Interest earned on specific investment for Retirement Benefits.

12. INCOME TAX

The Institute is availing income tax exemption under section 10 (23C)(iiiab) of the Income Tax Act and therefore, no provision for income tax has been made in the accounts.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

Where no reliable estimate can be made, a disclosure is made as contingent liability. Where there is a possible obligation or a present obligation in respect to which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the financial statements.

Satnam Singh



SCHEDULE 25: OTHER NOTES TO ACCOUNTS**1. CONTINGENT LIABILITIES**

a) The Institute has received demand order u/s 156 from Assessing Officer relating to the assessment year 2017-18 during FY 2019-20. The current outstanding demand against the said assessment order. 260.35/- (Rs. In lacs). The institute has filed appeal against the said order with CIT-Appeals (National Faceless Appeal Center).

b) Claims against the Institute not acknowledged as debts
Rs. Nil (Previous year Rs. Nil)

c) Cases pending at various courts against the Institute

Name of Person	Court	Filed Against	Brief about the case	Date of filling the suit	Amount
Raghuraj Singh	Punjab & Haryana High Court	Union of India / IIM Amritsar	Writ for the adjustment against the vacant post	15/12/2018	Unascertainable
Sarabjeet Singh				15/12/2018	
Lalit Bhalla				28/01/2019	
Parvesh Bhalla				08/11/2019	
Manish Gaiind				22/10/2019	
Resham Singh				26/11/2019	
Amit Gained				01/01/2020	
Umesh Kumar			Writ against termination	25/05/2020	
Kamljeet singh jassal				28/05/2020	
Mehar Singh	Civil Court Amritsar		Closing of Revenue path in the Permanent campus Area	05/03/2018	Unascertainable

2. UNEXECUTED CAPITAL CONTRACT

Unexecuted Capital Contract (Net of Advances) is **Rs 16505 Lacs (Approx.)** (Previous year Rs.15149 Lacs (Approx.)), which shall be utilized out of Government Grants and Earmarked Funds & Donations.

3. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balances in current assets, current liabilities, loans & advances are subject to confirmation.

4. TAXATION

The Institute is availing income tax exemption under section 10 (23C)(iii ab) of the Income Tax Act and therefore, no provision for income tax has been made in the accounts.



5. EXPENDITURE IN FOREIGN CURRENCY

Particulars	2022 - 2023			2021 - 2022		
	USD	EURO	GBP	USD	EURO	GBP
a) Foreign Travel	-	-	-	-	-	-
b) E-Journal, Software, CD Rom, Simulation	9,208.20	7130.45	-	93,733.85	660.00	-
c) Purchase of book, journal, cases, etc.	1,63,891.78	-	-	1,57,039.83	-	-
d) Online Teaching services	-	-	-	-	-	21,067.82
e) Advertisement and Membership Fees	-	-	-	10,360.25	-	-

6. EARNING IN FOREIGN CURRENCY

(Rs. In Lacs)

Particulars	2022- 2023	2021- 2022
Project, Program, Donations & Fees Income	0.4015	0.0350/-

7. Due to Micro, Small and Medium Enterprise and confirmations:

(Rs. In Lacs)

Particulars	2022 - 2023	2021-2022
Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	48.442/-	228.426/-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

The Institute has initiated the process of obtaining confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). The above information has been compiled to the extent of responses received by the company from its suppliers with regard to their registration under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006).

Seema Singh



8. **Land Donated by Punjab Government:** 60.70 acres of land allotted by Punjab Govt free of cost in earlier years was recognized in the books of account in FY 19-20 at an amount of Rs. 7588 Lacs (Approx.) based on fair value of similar transaction (i.e. Rs. 125 Lac (Approx.) per Acre) executed by the institute in earlier years. Reference was drawn from MoM held under chairmanship of Mr. Vikas Hira, PCS, Sub divisional Magistrate cum land acquisition collector, Amritsar 1 on 23rd September 2019. Same was grouped under "Freehold Land".

During F.Y. 2020-2021, the Institute had made enquiry from Income Tax department w.r.t. fair value of this land. In response, Income Tax Department vide its letter VO/IT/ASR/2018/F-22-244 dated 25th June 2020 has submitted fair value of the land as Rs. 1051 Lac (Approx.) Only. Accordingly, necessary entries have been passed in the books and land has been revalued at the value derived by Income Tax Department as per the fair value recognition requirement prescribed in MHRD guidelines.

9. **Related Party Disclosure**

Name	Designation
Prof. Nagarajan Ramamoorthy	Ex-Office Member- Director
Prof. Mahiama Gupta	BOG Member
Prof. Harpreet Kaur	BOG Member
Prof. Surinder Rao Komera	Dean

During current & previous financial year, Institute has only paid remuneration to above KPMs as per Government approved pay scale and project programme fees as per board approved policy.

10. Balance of debtors, creditors, advances, etc. have been taken as per books of accounts and are subject to reconciliation / confirmation and consequential adjustments thereof.
11. Corresponding figures for the previous year have been regrouped / rearranged wherever necessary to confirm current year's presentation based on accounting and presentation norms given by MHRD.

As per our Report of even date


For V.V BHALLA & CO.
Chartered Accountants
FRN: 002928N



Pankaj Bhalla
Partner
M.No. 534281

Place : Ludhiana
Date : 22.06.2023

UDIN : 23534281BGUORJ8279


Prof. R Nagarajan
(Director)


Satnam Singh
(Jr. Manager, F & A)



भारतीय लेखापरीक्षा तथा लेखा विभाग
कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय), चण्डीगढ़
Indian Audit & Accounts Department
Office of The Director General of Audit (Central),
Chandigarh



सं/No: डी.जी.ए. (सी)/के. व्यय/SAR IIMA/2022-23/23-24/1760

दि०/Dated: 12-09-23

सेवा मे,

सचिव,
उच्चतर शिक्षा विभाग,
शिक्षा मंत्रालय,
भारत सरकार,
नई दिल्ली - 110001

विषय: Indian Institute of Management, Amritsar (Punjab) के वर्ष 2022-23 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन
महोदय,

कृप्या Indian Institute of Management, Amritsar (Punjab) के वर्ष 2022-23 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन (Separate Audit Report) संसद के दोनों सदनों के समक्ष प्रस्तुत करने हेतु सलग्न पायें। संसद में प्रस्तुत होने तक प्रतिवेदन को गोपनीय रखा जाए।

संसद में प्रस्तुत करने के उपरांत प्रतिवेदन की पांच प्रतियाँ इस कार्यालय को भी भेज दी जाएँ।

कृप्या इस पत्र की पावती भेजें।

भवदीय,

संलग्न: उपरोक्त अनुसार

— हस्ताक्षर —

महानिदेशक

उपरोक्त की प्रतिलिपी वर्ष 2022-23 की पृथक लेखापरीक्षा प्रतिवेदन की प्रति सहित आवश्यक कार्यवाही हेतु निदेशक, Indian Institute of Management, Amritsar (Punjab), Punjab Institute of Technology Building, Inside Government Polytechnic Campus, Polytechnic Road, Amritsar, Punjab 143105 को प्रेषित की जाती है।

भवदीय,

उप-निदेशक (केन्द्रीय व्यय)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Indian Institute of Management, Amritsar for the year ended 31 March 2023

We have audited the Balance Sheet of the Indian Institute of Management (IIM), Amritsar (Punjab) as on 31st March 2023, Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Power and Conditions of Service) Act 1971 read with Section 23(3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports, separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) The Balance Sheet and Income and Expenditure Account/Receipts and Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.
- iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Amritsar in so far as it appears from our examination of such books.

iv) We further report that:-

A. Balance Sheet

Sources of Funds

Current Liabilities & Provisions (Schedule 4): ₹ 16.09 crore

Current Liabilities

Unutilized Grants: ₹4.39 crore

As per the prescribed format, while calculating revenue expenditure from grants, actual payments made in the year for retirement benefits should be included and provision made in the year for retirement benefits should not be included in it. However, it was pointed out vide Comment No. A of the Separate Audit Report for the year 2021-22 that the Institute had included accumulated provision for retirement benefits (Gratuity and Leave Encashment) amounting to ₹ 61.07 lakh (Gratuity: ₹ 16.53 lakh and Leave Encashment: ₹ 44.54 lakh) as expenditure while calculating revenue expenditure from Grant in the Schedule 4C of the accounts instead of including the actual payments. However, compliance in respect of this amount was not made by the Institute while preparing accounts for the year 2022-23.

This has resulted in understatement of Unutilized Grants and overstatement of Corpus/Capital Fund by ₹ 61.07 lakh.

B. General

B.1 As per the prescribed format, interest on the investment should be booked as income in the Income and Expenditure account and net Surplus/deficit from the Income and Expenditure account is to be transferred to the Corpus/Capital Fund.

A reference is invited to serial no. 7 of Significant Accounting Policies (Schedule 24) which states that interest on investments made out of corpus fund is allocated to the fund. Any surplus interest after allocation to the fund is recognized in the Income and Expenditure account as interest income.

Due to above-captioned policy adopted by the Institute, instead of routing the income on Corpus Fund amounting to ₹ 5.06 crore through the Income & Expenditure Account, the same interest was directly booked in the Corpus Fund. The interest earned from Corpus Fund needs to be routed through Income & Expenditure Account.

Similar comment was included in the Separate Audit Report for the year 2021-22. however, compliance was not made.

B.2 As per General Financial Rule 230 (8), all interests or other earnings against Grants in aid or advances (other than reimbursement) released to any Grantee institution should be mandatorily remitted to the Consolidated Fund of India immediately after finalization of the accounts.

Keeping in view the aforesaid GFR provision, the Institute should have made investment of grant funds separately. However, the Institute has mixed the funds of grants and corpus while making investments in FDRs and Auto-sweep TDRs. etc. Investment of funds should have been made fund wise and thereafter interest earned/ received on each fund investment should have been booked in the each specified fund.

C. Grant-in-Aid

Position of grant-in-aid of the Institute as on 31.03.2023 was as under:-

(Amount ₹ in lakh)

Head of Accounts	OH-'31' General	OH-'35' Capital	OH-'36' Salary	Repayment of HEFA Loan	Repayment of interest of HEFA Loan	Grant from MHRD for interest payment of HFA Loan	Total
Opening balance as on 01.04.2022	136.76	0	986.66	4904.87	270.85	0.14	6299.28
Grant received during the year	2460.00	0	50.00	3483.10	0	341.64	6334.74
Interest on Income	0	0	(-)231.48	0	167.86	0.02	(-)63.60
Amount receivable from MHRD on Account of shortfall in grant	0	0	0	474.47	0	0	474.47
Utilized for Revenue Expenditure	(-)2596.76	0	(-)752.69 ¹	0	0	0	(-)3349.45
Utilized for Capital Expenditure	0	0	0	(-)8862.44	0	(-)341.64	(-)9204.08
Balance as on 31.03.2023	0	0	52.49	0	438.71	0.16	491.36

¹As per the records of the Institute, Salaries and Wages (Schedule 15) included Staff Payments & Benefits (other than contractual staff) amounting to ₹ 834.95 lakh (including Provision for Gratuity and Leave Encashment of ₹ 82.26 lakh). The expenditure under the Head OH-'36' restricted to ₹ 752.69 lakh i.e. to the extent of funds available under the Head OH-'36' ₹ 834.95 lakh less Provision for Gratuity and Leave Encashment of ₹ 82.26 lakh.

Unutilized balance of grants as per Schedule 4C was shown as ₹438.88 lakh instead of ₹491.36 lakh. Balance in Schedule 4C to the extent of ₹ 52.48 lakh is to be corrected in view of comment issued at Sl.No. A.

D. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Management, through a management letter issued separately for remedial corrective action.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Amritsar as at 31 March 2023; and
- b. In so far as it relates to Income & Expenditure Account, of the surplus for the year ended on that date.

For and on behalf of the C & AG of India



Director General of Audit (Central), Chandigarh

Place: Chandigarh

Date: 11.09.2023

Annexure to Audit Report

1. Adequacy of Internal Audit System

The internal audit of the Institute for the year 2022-23 was conducted through a firm of Chartered Accountants.

2. Adequacy of Internal Control system

Internal Control system was found to be inadequate as physical verification of Fixed Assets (except Library Books) for the year 2022-23 was not conducted.

3. System of Physical verification of Fixed Assets

Physical verification of Fixed Assets (except Library Books) for the year 2022-23 was not conducted. Physical verification of fixed assets as on 31.03.2022 was completed on 07.11.2022.


Physical verification of Library books for the year 2022-23 was conducted (April 2023) by the Institute. Out of 2278 books 60 books costing ₹ 0.63 lakh were found short.

4. System of Physical Verification of Inventory

There was no inventory as on 31.03.2023.

5. Regularity in payment of statutory dues

The Institute was regular in depositing statutory dues.



Dy. Director

संजीव गोयल, आई.ए.ए.एस.
SANJEEV GOYAL, IAAS



महानिदेशक लेखापरीक्षा (केन्द्रीय), चण्डीगढ़
DIRECTOR GENERAL OF AUDIT
(CENTRAL), CHANDIGARH

No.

Date

37.175/201/2022/542
11/11/2022-23/61
12-09-23

Dear Dr. Nagarajan Ramamoorthy,

The audit of annual accounts of your Institute for the year ended 31 March 2023 was conducted and audit comments in respect of the same have been reported through the Separate Audit Report. In this regard, it is to bring to your kind attention that corrective action, to certain persistent irregularities which are repeatedly included in the Separate Audit Reports/ Management Letters (as briefed in the Part A of the annexure enclosed), has not been taken by the management of the Institute, which needs your immediate intervention. Besides, there are certain other deficiencies noticed which have not been included in the Separate Audit Report but, nevertheless, are significant (as detailed in the Part B of the annexure), are also being brought to your attention for remedial /corrective action.

You are requested to issue instructions for taking corrective measures in this regard.

with regd

Yours sincerely,

11/11/23

Prof. Dr. Nagarajan Ramamoorthy
Director
Indian Institute of Management, Amritsar
Punjab

Annexure to the management letter

PART A: Persistent Irregularities being included in the Separate Audit Reports

A.1 Inclusion of accumulated provision for retirement benefits (Gratuity and Leave Encashment) as expenditure while calculating revenue expenditure from Grant in the Schedule 4C of the accounts instead of including the actual payments.

(i) Comment no. A of Separate Audit Report for the year 2022-23;

(ii) Comment no. A of Separate Audit Report for the year 2021-22.

A.2 Booking of interest income on Corpus Fund directly booked in the Corpus Fund instead of routing the same through the Income & Expenditure Account.

(i) Comment no. B.1 of Separate Audit Report for the year 2022-23;

(ii) Comment no. B.1 of Separate Audit Report for the year 2021-22;

(iii) Comment no. A of Separate Audit Report for the year 2020-21.

A.3 The Institute has not made investment of grant funds separately while making FDRs and Auto-sweep, TDRs etc. as it has mixed the funds of grants and corpus while making investments in FDRs and Auto-sweep TDRs, etc.

(i) Comment no. B.2 of Separate Audit Report for the year 2022-23;

(ii) Comment no. B.2 of Separate Audit Report for the year 2021-22.

A.4 Deposits from students payable have not been separately shown in respect of current students and ex-students.

(i) Comment no. B.2 of the Annexure to Management Letter for the year 2022-23;

(ii) Comment no. B.2 of the Annexure to Management Letter for the year 2021-22.

PART B: Other Irregularities noticed during the audit of accounts of the Institute for the year 2022-23 which have not been included in the Separate Audit Report

**B.1. Balance Sheet
Sources of Funds
Current Liabilities & Provisions (Schedule4)
Provision for expenses ₹ 91.52 lakh**

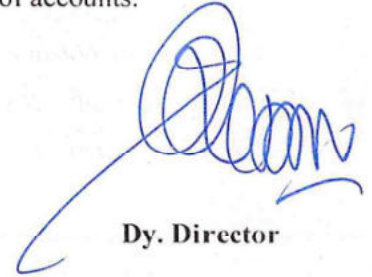
- (i) It does not include ₹ 7.48 lakh payable on account of Security Services Expenses to Datar Security Service Private Ltd. for the month of February 2023 (Invoice

No.DSSP/22-23/0789 dt.10.03.2023). Non provision of these expenses has resulted in understatement of Current Liabilities and Provisions as well as Expenses to the extent of ₹ 7.48 lakh.

- (ii) The above is understated by ₹ 1.63 lakh due to non inclusion of Audit Fee payable for the year 2021-22 demanded (January 2023) by the O/o Director General of Audit (Central) Chandigarh vide its letter No. PDA (C)/Central Revenue/AP-10/IIM Amritsar/2022-23/27 dated 25.01.2023. Non provision of these expenses has resulted in understatement of Provision for Expenses and overstatement of Excess of Income over Expenditure amounting to ₹ 1.63 lakh.

B.2. General

The Institute has depicted the deposit from students payable of ₹ 139.59 lakh under Current Liabilities. However, amount in respect of current students (₹ 74.15 lakh) and ex-students (₹ 65.44 lakh) have not been separately depicted which is in-contravention to the guidelines of the prescribed format of accounts.



Dy. Director

THANK YOU



Indian Institute of Management Amritsar, Punjab Institute of Technology Building
Inside Government Polytechnic Campus, Polytechnic Road,
PO: Chheharta G.T. Road Amritsar - 143105



0183-2820040
