

CENTRAL SECTOR INTEREST SUBSIDY SCHEME (CSIS)

Objective : The objective of the Scheme is to ensure that no one from the Economically Weaker Sections (EWS), including minorities, SCs/STs, women and disabled, is denied access to professional education for the reason that he or she is poor.

Eligibility: Students enrolled in professional/ technical courses from National Assessment and Accreditation Council (NAAC) accredited Institutions or professional/ technical programmes accredited by National Board of Accreditation (NBA) or Institutions of National Importance or Centrally Funded Technical Institutions (CFTIs) are eligible. Those professional institutions/ programmes which do not come under the ambit of NAAC or NBA require approval of the respective regulatory body. The interest subsidy is admissible only once either for Under Graduation or Post Graduation or integrated course. The Scheme is intended to cover all those students belonging to EWS, with an annual parental/ family income up to Rs. 4.5 lakh per year.

Online Portal:- Every year an online portal is opened by the Canara Bank to enable the member banks to upload the interest subsidy claims.

The details of no. of claims along with amount received on Canara Bank's Portal during the last 3 years is as follows:-

Claim Year	No. of claims	Amount (Rs. in crore)
2017-18	7,00,956	1349.61
2018-19	5,33,210	1035.9
2019-20	3,85,553	779.6
2020-21	The claims for FY 2020-21 will be received during the current Financial Year i.e. 2021-22	
